

SEATTLE SCHOOL DISTRICT NO. 1
KING COUNTY, WASHINGTON

CAPITAL LEVY

RESOLUTION NO. 2024/25-4

A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on February 11, 2025, of a proposition approving a program to levy additional taxes to provide a total of \$1.8 billion to fund the Building Excellence VI Program to construct, renovate, replace or make additions at up to five schools; to construct building condition and infrastructure improvements throughout the District including energy efficiency upgrades, roof replacements, mechanical systems, interior and exterior renovations, and improvements to safety and security systems; for acquisition and installation of technology equipment, and implementation of training and other measures throughout the District to meet the current and future educational needs of its students; to replace the expiring capital levy, such levies to be made for six years commencing in 2025 for collection in the calendar years from 2026 through 2031.

ADOPTED NOVEMBER 19, 2024

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WHEREAS, the educational facilities of Seattle School District No. 1, King County, Washington, (the “District”), are in need of energy efficiency and safety projects, and improvements in building condition for aging structures, technology improvements and major preventative maintenance throughout the district to meet the current and future educational needs of its students; and

WHEREAS, the Building Excellence Levy, Phase V is expiring, and this levy will replace that levy; and

WHEREAS, projects funded by this levy would include safety projects in all schools, renovation, construction, replacement or additions to two elementary schools, one middle school, one high school, and one interim school, construction of building condition and infrastructure improvements and major preventative maintenance at all schools, and acquisition and installation of technology equipment an implementation of training and other measures throughout the district; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for six years commencing in 2025 for collection in the years 2026 through 2031, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the Constitution and laws of the State of Washington require that the question of whether or not such excess taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the Board of Directors acknowledges the preparation and participation in the voters' pamphlet to inform and educate the voters regarding the proposition;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SEATTLE SCHOOL DISTRICT NO. 1, KING COUNTY, WASHINGTON, as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the plans hereinafter provided.

Section 2. Authorization of Construction and Modernization Improvements. The District shall modernize and repair its school facilities throughout the District. These projects shall include such new schools, replacements, additions, modernizations, major maintenance, technology improvements and other capital expenditures as may be found necessary by the Board of Directors, including through the following programs:

- (1) Undertake safety and security projects at all schools

- (2) Undertake school improvements including construction, renovation, rebuilding or additions at two elementary schools, one middle school, one high school, and one interim school.
- (3) Undertake infrastructure improvements, energy efficiency improvements, and major preventative maintenance
- (4) Acquisition and installation of technology equipment and implementation of training.

If available funds are sufficient, the District shall acquire, construct, equip and make other capital improvements to the facilities of the District, all as the Board of Directors finds necessary; provided that such funds may be used only to support the construction, modernization, remodeling to school facilities or technology improvements and training.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any other provision of this resolution to the contrary, levy proceeds may only be used to support the construction, modernization, or remodeling of school facilities.

Section 3. Authorization of Levies. It is hereby found and declared that the best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on February 11, 2025. For the purpose of providing funds necessary

for the needs described in Section 2 above, King County Elections, as ex officio supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital Projects Fund for six years, commencing in 2025, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. A tax of approximately \$0.93 per thousand dollars of assessed valuation to provide \$300,000,000, said levy to be made in 2025 for collection in 2026;
- B. A tax of approximately \$0.90 per thousand dollars of assessed valuation to provide \$300,000,000, said levy to be made in 2026 for collection in 2027; and
- C. A tax of approximately \$0.87 per thousand dollars of assessed valuation to provide \$300,000,000, said levy to be made in 2027 for collection in 2028.
- D. A tax of approximately \$0.84 per thousand dollars of assessed valuation to provide \$300,000,000, said levy to be made in 2028 for collection in 2029
- E. A tax of approximately \$0.81 per thousand dollars of assessed valuation to provide \$300,000,000, said levy to be made in 2029 for collection in 2030
- F. A tax of approximately \$0.79 per thousand dollars of assessed valuation to provide \$300,000,000, said levy to be made in 2030 for collection in 2031

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the County Assessor's office, the estimated levy rate for the 2025 levy is \$0.93 per thousand dollars of assessed valuation, the estimated levy rate for the 2026 levy is \$0.90 per thousand dollars of assessed valuation, and the estimated levy rate for the 2027 levy is \$0.87 per thousand dollars of assessed valuation, and the estimated levy rate for the 2028 levy is \$0.84 per thousand dollars of assessed valuation, and the estimated levy rate for the 2029 levy is \$0.81 per thousand dollars of assessed valuation, and the estimated levy rate for the 2030 levy is \$0.79 per thousand dollars of assessed

valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Section 4. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to the King County Elections, as ex-officio supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 2

SEATTLE SCHOOL DISTRICT NO. 1

BUILDING EXCELLENCE PROGRAM (BEX) VI - CAPITAL LEVY

The Board of Directors of Seattle School District requests approval of a capital levy as described in Resolution No. 2024/25-4. The proposition replaces an expiring capital levy and authorizes the levy of excess taxes to fund BEX VI for safety and security, energy efficiency projects, construction or renovation at five schools, projects for building systems and major maintenance, and technology and other projects throughout the District:

Collection Years	Estimated Levy Rate/\$1,000 Assessed Value	Amount
2026	\$0.93	\$300,000,000
2027	\$0.90	\$300,000,000
2028	\$0.87	\$300,000,000
2029	\$0.84	\$300,000,000
2030	\$0.81	\$300,000,000
2031	\$0.79	\$300,000,000

Should this proposition be approved?

YES

NO.....

The Secretary of the Board of Directors of the District is hereby directed to deliver a certified copy of this resolution to King County Elections.

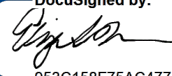
Section 4. For purposes of receiving notice of the exact language of the ballot title required by RCW 29A.36.080, the Board hereby designates the District’s Assistant Superintendent for Finance (Dr. Kurt Buttleman), telephone: 206.252.0086; email: krbuttleman@seattleschools.org as the

individual to whom the Auditor shall provide such notice. The Assistant Superintendent is authorized to approve changes to the ballot title, if any, deemed necessary by the Auditor or the King County Prosecuting Attorney.

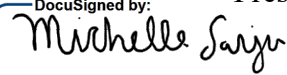
Section 5. Pursuant to RCW 29A.32, the Board of Directors hereby confirms the District’s participation in the local voters’ pamphlet for the February 11, 2025 election, which shall be prepared and published by King County Elections, including, but not limited to, an explanatory statement reviewed and approved by the District’s attorney, and, if available, a Statement For and a Statement Against. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters’ pamphlet.

ADOPTED by the Board of Directors of Seattle School District No. 1, King County, Washington, at a regular meeting thereof, held on the 19th day of November 2024.

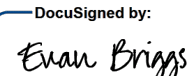
SEATTLE SCHOOL DISTRICT NO. 1
KING COUNTY, WASHINGTON

DocuSigned by:

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President

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68A86F0B5230450...

Vice President

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Member-at-large

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Director

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Director

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Director

Director

ATTEST:

Signed by:

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Secretary, Board of Directors