

PERSONAL PROPERTY LISTING FOR EQUIPMENT LEASED TO OTHERS ON JANUARY 1, 2010

ACCOUNT NUMBER: _____

King County Department of Assessments
Personal Property Section
500 Fourth Avenue, Room 817
Seattle, WA 98104-2371

Phone: 206-296-5126 Toll-Free: 800-325-6165 ext. 65126
Fax: 206-296-0107 TTY: 206-296-7888

DUE BY APRIL 30, 2010

This filing will be the basis for the
2010 Assessed Valuation for Taxes Payable in 2011.

Please return listing via email attachment

personal.property@kingcounty.gov
www.kingcounty.gov/assessor

**YOU ARE REQUIRED TO FILE A LISTING THIS YEAR
EVEN IF YOU NO LONGER HAVE PROPERTY IN KING COUNTY** _____

NAME AND/OR ADDRESS CHANGES PRIOR TO JANUARY 1

Business Name:		
Attn:		
Mailing Address:		
City/State/Zip:		
Phone:	Fax:	
Toll Free:		
Email Address:		
State of Incorporation:	NAICS:	

FORM PREPARER'S INFORMATION

Name:	Title:
Phone:	Fax:
Email Address:	Date:

INSTRUCTIONS TO LESSORS

In accordance with provisions of the personal property tax laws of the State of Washington (RCW 84.40.190), you are required, as the owner of leased personal property, to submit to the Assessor a report of all such taxable property located in King County, Washington on January 1.

Electronic filing, in the form of a spreadsheet file, is the preferred method. Spreadsheets can be emailed as attachments to personal.property@kingcounty.gov. Diskettes or paper listings are to be mailed. Your listing shall include:

1. All active and newly leased, rented or loaned equipment as of January 1.
2. Unlicensed mobile equipment and licensed equipment upon which motor vehicle excise tax has not been paid.
3. Lessee's name and address of equipment location.
4. Asset description - Type/Use of equipment (i.e. construction: general, logging, road; office: general or electronic. laundry: general or coin-operated.)
5. Category code associated with equipment description (www.kingcounty.gov/Assessor/Forms.aspx) for property depreciation.
6. Original cost. The original price which a lessee would have paid for the same equipment available for purchase in King County including transportation and installation charges, at original date of lease.
7. Date lessor acquired equipment.
8. Change code – see below

CHANGE CODES

<i>Value</i>	<i>Meaning</i>	<i>Value</i>	<i>Meaning</i>
P	Purchase by lessee	R	Returned to lessor, re-leased to a new lessee
S	Sold to another lessor	L	Returned to lessor, asset in storage and provide specific location address
V	Sold to vendor	T	Transfer from location to location by lessee
J	Junked, scrapped, or abandoned		

Farm Machinery and Equipment Exemption

To apply for this exemption, please check this box and a Qualification Questionnaire will be sent to you.

DUE APRIL 30, 2010

The RCW 84.40.040 requires all lists and statements of personal property are due no later than **APRIL 30**. WAC 458-12-105 provides that when a listing appears to be fraudulent or willful failure to list, a complaint shall be filed with the prosecuting attorney by the assessor or the board of county commissioners for the collection of additional tax property due and, in addition, for a penalty of 100% of such tax.