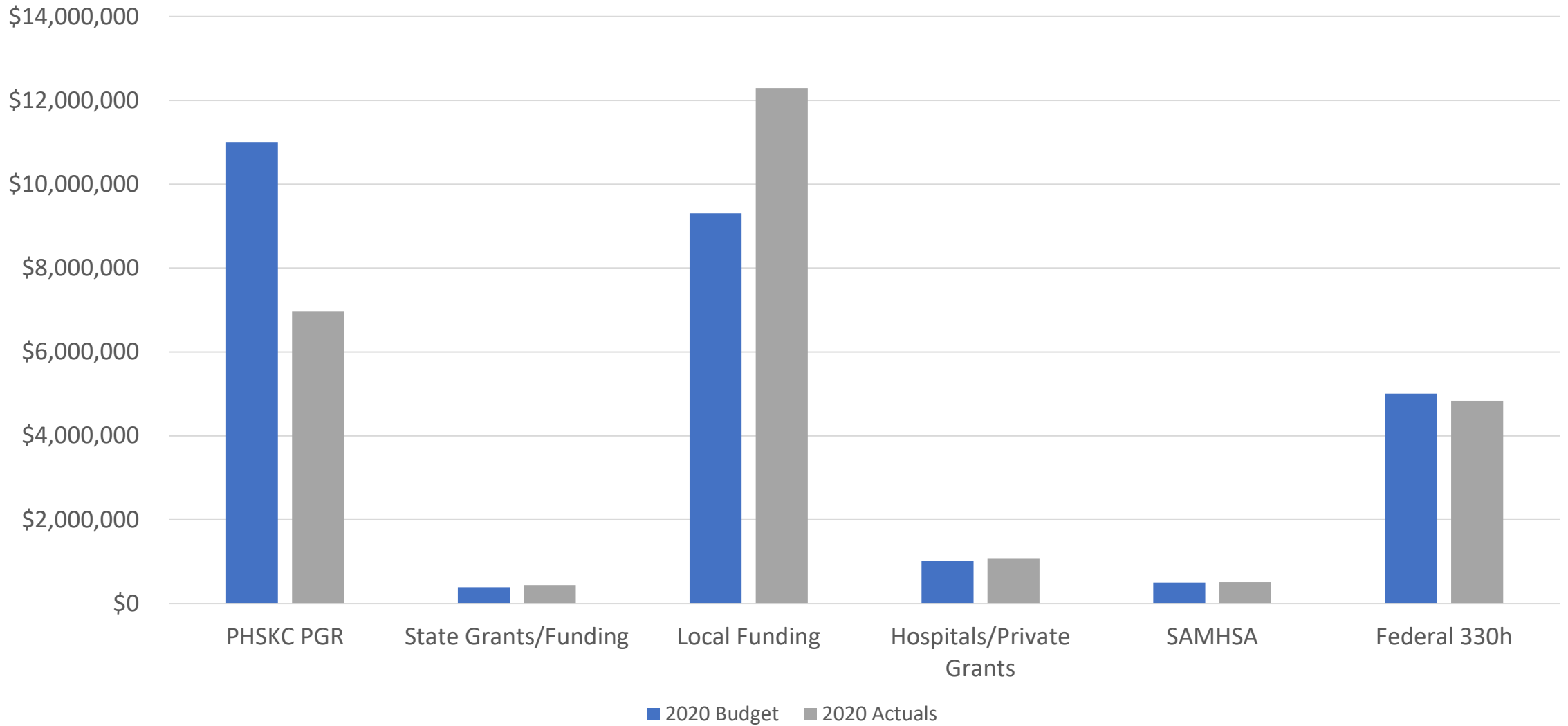
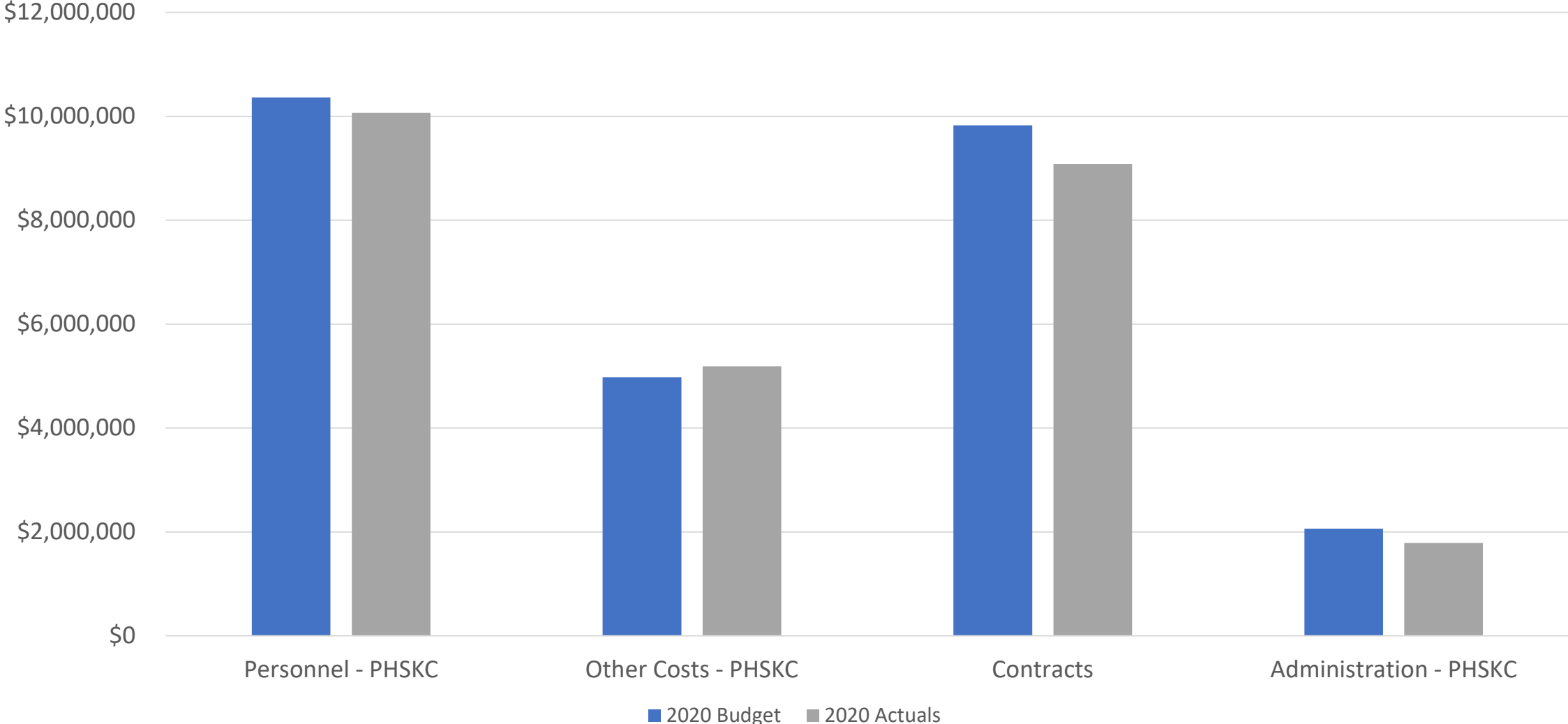


HCHN End of 2020 Financial Update

Budget V Actuals Revenues- 2020



Budget V Actuals Expenses- 2020



Overview of Budget V Actual - 2020

Revenue	2020 Budget	2020 Actuals	Notes
PHSKC Patient Services Income	\$11,008,931	\$6,958,673	PGR collected significantly lower than anticipated due to COVID- on UDS we report PGR COLLECTED not earned- could make this up with increased collections in 2021
State Grants/Funding	\$389,853	\$444,016	Increase in state block grant attributable to Public Health Centers who serve homeless
Local Funding (City, County)	\$9,303,605	\$12,296,132	Increase in City of Seattle HSD budget & BSK budget amount attributable to network
Other (Respite Hospitals, Private Grants)	\$1,023,083	\$1,082,415	Slight Increase in Respite amount collected
Other Federal (SAMHSA)	\$499,930	\$510,450	Actual higher than budget due to 2019 carryover
Federal 330h Homeless Grant	\$5,005,085	\$4,837,374	Remaining balance carried over into 2021
Total	\$27,230,487	\$26,129,060	
Expenses	2020 Budget	2020 Actuals	
Patient Services Personnel - PHSKC	\$10,363,065	\$10,068,231	Slight decrease due to staff being deployed to COVID work
Patient Services Other Costs - PHSKC	\$4,977,031	\$5,187,414	Slight increase in central rates/overhead costs - based on FTE per program not salaries so no savings due to staff being deployed to COVID work
Patient Services - Contracts	\$9,825,855	\$9,084,366	Some contractors did not spend out full contract - mostly due to lower/slower startup costs for new Senior Mobile Medical Program and some contractors had staff deployed due to COVID
Oversight Administration - PHSKC	\$2,064,536	\$1,789,049	Slight decrease due to admin staff being deployed to COVID work
Total	\$27,230,487	\$26,129,060	

Highlights

330h Drawdown lower than budget

- QI, IBH, and PCHP awards span 2020-2021
- Base underspend will be carried forward and used in 2021

Revenue	2020 Budget	2020 Actuals
Federal 330h Homeless Grant	\$5,005,085	\$4,837,374

Highlights

Patient Generated Revenue (PGR) actuals significantly lower than budget

- Visits were way down, and collections were significantly lower than anticipated due to COVID
- Amount charged was about \$1million more than collected so some of the revenue can be made up in 2021

Revenue	2020 Budget	2020 Actuals
PHSKC Patient Services Income	\$11,008,931	\$6,958,673

Highlights

Roughly \$1million in under expenditure

- Staff deployed to COVID work and charging time to COVID budget
- Contractor underspend
 - Staff deployed to COVID work and charging time to COVID budgets
 - New Senior Mobile Medical Program contract late start resulted in lower expenses

Expenses	2020 Budget	2020 Actuals
Total	\$27,230,487	\$26,129,060

Looking Ahead

2021 Goals

- Continue to refine our monitoring and tracking process for revenues and expenditures
- Continue to work with contractors to ensure they are paid accurately and on time
- Continue to review internal processes to identify areas of improvement
- Use 2020 actuals as a baseline to plan for 2022-2024 SAC budget