

July 2013 King County Economic and Revenue Forecast  
Office of Economic and Financial Analysis  
July 24, 2013

1	Contents	22	Transportation CPI
2	Countywide Assessed Value	23	Retail Gas Prices
3	Unincorporated Assessed Value	24	Diesel & Gas Wholesale
4	Countywide New Construction	25	Recorded Documents
5	Unincorporated New Construction	26	Current Expense
6	Sales and Use Taxbase	27	DD/MH
7	Local and Option Sales Tax	28	Veteran's Aid
8	Metro Transit Sales Tax	29	Inter-County River
9	Mental Health Sales Tax	30	AFIS
10	Criminal Justice Sales Tax	31	Parks Operating
11	Hotel Sales Tax	32	Parks Expansion
12	Rental Car Sales Tax	33	Children & Family Center
13	Real Estate Excise Tax (REET 1)	34	Vets & Human Services
14	Investment Pool Nominal Rate of Return	35	EMS
15	Investment Pool Real Rate of Return	36	Conservation Futures
16	National CPI-U	37	UAL/Roads
17	National CPI-W	38	Flood
18	Seattle CPI-U	39	Ferry
19	Seattle CPI-W	40	Transit
20	COLA Comparison	41	UTGO
21	Pharmaceuticals PPI	42	Appendix

July 2013 Countywide Assessed Value Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	224,994,598,207	-	0.00%
2004	235,834,254,382	4.82%	0.00%
2005	248,911,782,322	5.55%	0.00%
2006	270,571,089,672	8.70%	0.00%
2007	298,755,199,059	10.42%	0.00%
2008	340,995,439,590	14.14%	0.00%
2009	386,889,727,940	13.46%	0.00%
2010	341,971,517,510	-11.61%	0.00%
2011	330,414,998,630	-3.38%	0.00%
2012	319,460,937,270	-3.32%	0.00%
2013	314,746,206,667	-1.48%	0.00%
2014	333,923,628,048	6.09%	2.21%
2015	352,825,869,174	5.66%	3.11%
2016	364,742,458,187	3.38%	3.20%
2017	376,642,077,599	3.26%	3.27%
2018	390,017,769,945	3.55%	2.60%
2019	405,253,078,976	3.91%	2.60%
2020	421,928,287,800	4.11%	2.29%
2021	440,549,960,034	4.41%	2.14%
2022	459,236,306,230	4.24%	1.77%

Notes:

1. Includes both taxable and non-taxable value.

July 2013 Unincorporated Assessed Value Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	34,121,588,670	-	0.00%
2004	36,002,180,790	5.51%	0.00%
2005	38,388,375,100	6.63%	0.00%
2006	41,286,880,590	7.55%	0.00%
2007	45,145,645,420	9.35%	0.00%
2008	50,369,419,770	11.57%	0.00%
2009	52,536,624,390	4.30%	0.00%
2010	43,743,564,380	-16.74%	0.00%
2011	39,449,376,050	-9.82%	0.00%
2012	32,758,485,327	-16.96%	0.00%
2013	30,016,733,778	-8.37%	0.00%
2014	30,792,595,894	2.58%	2.69%
2015	32,170,460,657	4.47%	7.28%
2016	31,687,373,494	-1.50%	2.53%
2017	31,146,268,345	-1.71%	-1.85%
2018	30,788,310,532	-1.15%	-6.47%
2019	31,801,814,449	3.29%	-6.36%
2020	32,859,351,598	3.33%	-6.74%
2021	34,107,432,802	3.80%	-6.92%
2022	35,379,279,242	3.73%	-7.36%

Notes:

1. Includes taxable value only.
2. Unincorporated assessed values are affected by annexations (see appendix).

July 2013 Countywide New Construction Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	3,719,900,000	-	0.00%
2004	4,201,000,000	12.93%	0.00%
2005	4,292,400,000	2.18%	0.00%
2006	4,964,300,000	15.65%	0.00%
2007	5,950,400,000	19.86%	0.00%
2008	6,663,100,000	11.98%	0.00%
2009	8,005,200,000	20.14%	0.00%
2010	5,205,200,000	-34.98%	0.00%
2011	2,457,642,885	-52.78%	0.00%
2012	1,925,434,669	-21.66%	0.00%
2013	1,983,503,613	3.02%	0.00%
2014	2,183,185,142	10.07%	-1.66%
2015	2,623,966,444	20.19%	10.03%
2016	3,008,231,932	14.64%	10.38%
2017	3,159,780,522	5.04%	10.81%
2018	3,257,755,459	3.10%	9.20%
2019	3,393,492,456	4.17%	8.66%
2020	3,589,556,380	5.78%	8.50%
2021	3,768,830,087	4.99%	8.86%
2022	3,956,243,883	4.97%	9.17%

Notes:

1. Values are local area new construction only. Changes in state assessed utility values not included.

July 2013 Unincorporated New Construction Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	678,629,389	-	0.00%
2004	780,913,911	15.07%	0.00%
2005	1,012,943,672	29.71%	0.00%
2006	898,303,083	-11.32%	0.00%
2007	1,051,911,167	17.10%	0.00%
2008	938,271,172	-10.80%	0.00%
2009	821,583,000	-12.44%	0.00%
2010	304,665,097	-62.92%	0.00%
2011	267,511,475	-12.19%	0.00%
2012	180,324,673	-32.59%	0.00%
2013	198,251,903	9.94%	0.00%
2014	216,028,043	8.97%	-1.66%
2015	259,643,730	20.19%	15.22%
2016	284,269,599	9.48%	10.38%
2017	285,704,999	0.50%	6.03%
2018	283,059,257	-0.93%	0.41%
2019	294,853,148	4.17%	-0.09%
2020	311,888,714	5.78%	-0.24%
2021	327,465,415	4.99%	0.09%
2022	343,749,390	4.97%	0.38%

Notes:

1. Unincorporated new construction values are affected by annexations (see appendix).



July 2013 Local and Option Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	68,377,899	-	0.00%
2004	72,588,009	6.16%	0.00%
2005	78,015,175	7.48%	0.00%
2006	83,477,704	7.00%	0.00%
2007	91,912,631	10.10%	0.00%
2008	87,672,896	-4.61%	0.00%
2009	76,142,480	-13.15%	0.00%
2010	76,040,263	-0.13%	0.00%
2011	81,032,753	6.57%	0.00%
2012	83,194,189	2.67%	-0.02%
2013	87,194,260	4.81%	1.23%
2014	91,315,738	4.73%	2.27%
2015	95,240,651	4.30%	1.02%
2016	99,469,488	4.44%	0.07%
2017	103,405,488	3.96%	-1.12%
2018	107,979,396	4.42%	-1.01%
2019	112,734,889	4.40%	-0.91%
2020	117,564,690	4.28%	-0.91%
2021	122,498,398	4.20%	-0.97%
2022	127,512,589	4.09%	-1.17%

Notes:

1. Distribution is 1% of taxable sales in unincorporated KC and 0.15% of taxable sales in incorporated cities.
2. 2011 value includes approximately \$2M in one-time sales tax amnesty proceeds.
3. Forecasts for 2013 and beyond are affected by annexations (see appendix).

July 2013 Metro Transit Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	296,747,992	-	0.00%
2004	314,192,142	5.88%	0.00%
2005	341,149,234	8.58%	0.00%
2006	367,263,689	7.65%	0.00%
2007	442,042,300	20.36%	0.00%
2008	432,934,213	-2.06%	0.00%
2009	376,904,266	-12.94%	0.00%
2010	375,199,114	-0.45%	0.00%
2011	399,483,215	6.47%	0.00%
2012	412,549,492	3.27%	-0.01%
2013	436,424,308	5.79%	1.49%
2014	456,811,777	4.67%	1.75%
2015	479,741,955	5.02%	1.26%
2016	506,933,490	5.67%	1.53%
2017	532,643,899	5.07%	1.45%
2018	556,003,865	4.39%	1.56%
2019	580,296,875	4.37%	1.66%
2020	604,973,058	4.25%	1.66%
2021	630,184,047	4.17%	1.60%
2022	655,809,721	4.07%	1.43%

Notes:

1. Distribution is 0.9% of countywide taxable sales less sales at lodging establishments with 60 or more rooms, which are capped at 0.6%.
2. 2011 value includes approximately \$10M in one-time sales tax amnesty proceeds.



July 2013 Mental Health Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	35,564,904	-	-
2009	41,773,812	17.46%	0.00%
2010	40,717,980	-2.53%	0.00%
2011	43,099,478	5.85%	0.00%
2012	45,000,360	4.41%	-0.01%
2013	47,629,657	5.84%	1.63%
2014	49,782,110	4.52%	1.75%
2015	52,280,051	5.02%	1.26%
2016	55,242,286	5.67%	1.53%
2017	Expires	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-

Notes:

1. Distribution is 0.1% of countywide taxable sales less sales at lodging establishments with 60 or more rooms, which do not pay MIDD sales tax.
2. 2011 value includes approximately \$1.1M in one-time sales tax amnesty proceeds.

July 2013 Criminal Justice Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	10,390,862	-	0.00%
2004	11,026,405	6.12%	0.00%
2005	12,054,054	9.32%	0.00%
2006	12,988,932	7.76%	0.00%
2007	14,229,175	9.55%	0.00%
2008	12,973,186	-8.83%	0.00%
2009	11,086,865	-14.54%	0.00%
2010	10,916,264	-1.54%	0.00%
2011	10,722,121	-1.78%	0.00%
2012	10,259,543	-4.31%	-0.05%
2013	10,508,842	2.43%	1.50%
2014	10,939,593	4.10%	2.82%
2015	11,345,216	3.71%	2.19%
2016	11,532,019	1.65%	-1.41%
2017	11,739,176	1.80%	-4.54%
2018	12,039,844	2.56%	-6.09%
2019	12,563,121	4.35%	-6.00%
2020	13,094,704	4.23%	-6.00%
2021	13,637,864	4.15%	-6.06%
2022	14,190,007	4.05%	-6.22%

Notes:

1. Distribution is 0.1% of countywide sales allocated 10% to counties and 90% by population to cities/counties.
2. 2011 value includes approximately \$0.3M in one-time sales tax amnesty proceeds.
3. Forecasts for 2013 and beyond are affected by annexations (see appendix).

July 2013 Hotel Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	13,073,624	-	0.00%
2004	14,280,262	9.23%	0.00%
2005	15,702,164	9.96%	0.00%
2006	18,233,040	16.12%	0.00%
2007	20,493,338	12.40%	0.00%
2008	20,701,685	1.02%	0.00%
2009	16,892,478	-18.40%	0.00%
2010	18,044,615	6.82%	0.00%
2011	19,914,695	10.36%	0.00%
2012	21,267,812	6.79%	0.00%
2013	18,939,660	-10.95%	-2.45%
2014	19,814,560	4.62%	-0.59%
2015	20,610,702	4.02%	1.52%
2016	21,168,174	2.70%	2.73%
2017	21,738,227	2.69%	3.68%
2018	22,588,071	3.91%	-1.13%
2019	23,221,411	2.80%	-1.31%
2020	23,879,769	2.84%	-1.51%
2021	24,541,691	2.77%	-1.75%
2022	25,238,266	2.84%	-1.99%

Notes:

1. Distribution is 2% of taxable sales on accommodations within King County.
2. Forecast for 2013 and beyond adjusts for removal of the 2% King County tax inside the City of Bellevue.

July 2013 Rental Car Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	2,433,438	-	0.00%
2004	2,355,887	-3.19%	0.00%
2005	2,529,917	7.39%	0.00%
2006	2,735,846	8.14%	0.00%
2007	2,835,416	3.64%	0.00%
2008	2,835,443	0.00%	0.00%
2009	2,651,750	-6.48%	0.00%
2010	2,737,771	3.24%	0.00%
2011	2,811,097	2.68%	0.00%
2012	2,857,443	1.65%	0.00%
2013	2,897,815	1.41%	-0.69%
2014	2,949,156	1.77%	-0.08%
2015	2,989,487	1.37%	0.59%
2016	3,019,859	1.02%	1.05%
2017	3,048,196	0.94%	1.38%
2018	3,076,715	0.94%	0.02%
2019	3,105,102	0.92%	-0.04%
2020	3,133,554	0.92%	-0.10%
2021	3,161,443	0.89%	-0.17%
2022	3,190,098	0.91%	-0.24%

Notes:

1. Distribution is 1% of taxable sales on rental cars within King County.

July 2013 Real Estate Excise Tax (REET 1) Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	8,543,814	-	0.00%
2004	9,903,161	15.91%	0.00%
2005	11,288,087	13.98%	0.00%
2006	11,710,069	3.74%	0.00%
2007	9,202,858	-21.41%	0.00%
2008	4,912,082	-46.62%	0.00%
2009	3,809,800	-22.44%	0.00%
2010	3,647,888	-4.25%	0.00%
2011	3,293,751	-9.71%	0.00%
2012	4,017,488	21.97%	0.00%
2013	4,805,987	19.63%	11.79%
2014	5,012,250	4.29%	12.81%
2015	4,836,503	-3.51%	7.90%
2016	4,760,982	-1.56%	4.01%
2017	4,790,856	0.63%	1.21%
2018	5,037,001	5.14%	1.25%
2019	5,753,683	14.23%	2.58%
2020	6,086,674	5.79%	2.44%
2021	6,454,550	6.04%	2.57%
2022	6,856,495	6.23%	2.72%

Notes:

1. Distribution is 0.25% of taxable real estate sales in unincorporated King County.
2. King County also collects REET 2 (another identical 0.25%, not shown here).
3. Forecasts for 2013 and beyond are affected by annexations (see appendix).
4. Actuals data from ARMS prior to 2011 and from EBS for 2012 and thereafter.

July 2013 Investment Pool Nominal Rate of Return Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	2.92%	-	0.00%
2004	2.31%	-0.61%	0.00%
2005	3.15%	0.84%	0.00%
2006	4.68%	1.53%	0.00%
2007	5.09%	0.40%	0.00%
2008	3.30%	-1.79%	0.00%
2009	1.76%	-1.54%	0.00%
2010	0.96%	-0.79%	0.00%
2011	0.62%	-0.34%	0.00%
2012	0.56%	-0.06%	0.00%
2013	0.45%	-0.11%	0.00%
2014	0.40%	-0.05%	0.00%
2015	0.50%	0.10%	0.10%
2016	0.60%	0.10%	0.00%
2017	1.33%	0.73%	0.00%
2018	1.98%	0.66%	-0.04%
2019	2.57%	0.58%	-0.09%
2020	3.03%	0.46%	-0.11%
2021	3.38%	0.35%	-0.12%
2022	3.64%	0.26%	-0.13%

Notes:

1. Values are nominal annual returns for the King County investment pool.

July 2013 Investment Pool Real Rate of Return Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	1.31%	-	0.00%
2004	1.05%	-0.26%	0.00%
2005	0.32%	-0.73%	0.00%
2006	0.95%	0.63%	0.00%
2007	1.16%	0.21%	0.00%
2008	-0.87%	-2.03%	0.00%
2009	1.17%	2.04%	0.00%
2010	0.66%	-0.50%	0.00%
2011	-2.00%	-2.67%	0.00%
2012	-1.93%	0.08%	0.00%
2013	-0.93%	1.00%	0.53%
2014	-1.55%	-0.62%	0.15%
2015	-1.58%	-0.04%	0.17%
2016	-1.56%	0.02%	-0.01%
2017	-0.82%	0.74%	0.03%
2018	-0.45%	0.37%	-0.01%
2019	0.08%	0.53%	-0.05%
2020	0.50%	0.42%	-0.10%
2021	0.88%	0.38%	-0.06%
2022	1.14%	0.26%	-0.04%

Notes:

1. Values are real annual returns for the King County investment pool using STB CPI-U to adjust nominal values.

July 2013 National CPI-U Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	2.28%	-	0.00%
2004	2.66%	0.38%	0.00%
2005	3.39%	0.72%	0.00%
2006	3.23%	-0.16%	0.00%
2007	2.85%	-0.38%	0.00%
2008	3.84%	0.99%	0.00%
2009	-0.36%	-4.20%	0.00%
2010	1.64%	2.00%	0.00%
2011	3.16%	1.52%	0.00%
2012	2.07%	-1.09%	0.00%
2013	1.64%	-0.43%	-0.21%
2014	1.82%	0.18%	-0.18%
2015	2.06%	0.24%	0.01%
2016	2.23%	0.16%	0.08%
2017	2.15%	-0.08%	-0.03%
2018	2.32%	0.17%	-0.07%
2019	2.34%	0.02%	-0.05%
2020	2.39%	0.05%	0.00%
2021	2.37%	-0.02%	-0.02%
2022	2.35%	-0.02%	-0.07%

Notes:

1. Series CUUR0000SAO. Values are annual growth.



July 2013 Sept-to-Sept National CPI-W Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	2.26%	-	0.00%
2004	2.43%	0.17%	0.00%
2005	5.18%	2.75%	0.00%
2006	1.74%	-3.43%	0.00%
2007	2.77%	1.02%	0.00%
2008	5.42%	2.65%	0.00%
2009	-1.68%	-7.10%	0.00%
2010	1.41%	3.09%	0.00%
2011	4.38%	2.97%	0.00%
2012	2.01%	-2.37%	0.00%
2013	1.56%	-0.45%	-0.45%
2014	2.01%	0.44%	-0.22%
2015	2.26%	0.25%	0.01%
2016	2.38%	0.12%	0.08%
2017	2.32%	-0.06%	-0.04%
2018	2.49%	0.17%	-0.09%
2019	2.52%	0.03%	-0.06%
2020	2.59%	0.07%	-0.01%
2021	2.58%	-0.01%	-0.02%
2022	2.56%	-0.01%	-0.07%

Notes:

1. Series CWUR0000SAO. Values are percent change from September of previous year to September of tax year.

July 2013 Seattle Annual CPI-U Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	1.58%	-	0.00%
2004	1.25%	-0.34%	0.00%
2005	2.82%	1.58%	0.00%
2006	3.70%	0.87%	0.00%
2007	3.88%	0.18%	0.00%
2008	4.20%	0.32%	0.00%
2009	0.58%	-3.62%	0.00%
2010	0.29%	-0.29%	0.00%
2011	2.68%	2.38%	0.00%
2012	2.53%	-0.14%	0.00%
2013	1.54%	-1.00%	-0.57%
2014	2.06%	0.53%	-0.11%
2015	2.28%	0.22%	0.00%
2016	2.37%	0.09%	0.05%
2017	2.34%	-0.04%	0.00%
2018	2.48%	0.15%	-0.07%
2019	2.57%	0.08%	-0.07%
2020	2.62%	0.06%	-0.02%
2021	2.62%	0.00%	-0.03%
2022	2.61%	-0.01%	-0.07%

Notes:

1. Series CUURA423SAO. Values are annual growth.

July 2013 June-June Average Seattle CPI-W Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	1.63%	-	0.00%
2004	1.33%	-0.30%	0.00%
2005	2.33%	1.00%	0.00%
2006	3.41%	1.08%	0.00%
2007	3.83%	0.41%	0.00%
2008	4.50%	0.67%	0.00%
2009	1.98%	-2.52%	0.00%
2010	0.62%	-1.36%	0.00%
2011	1.81%	1.19%	0.00%
2012	3.26%	1.44%	0.00%
2013	1.76%	-1.50%	-0.35%
2014	2.22%	0.47%	-0.01%
2015	2.29%	0.07%	-0.03%
2016	2.36%	0.07%	0.03%
2017	2.34%	-0.02%	0.01%
2018	2.46%	0.11%	0.01%
2019	2.47%	0.01%	-0.06%
2020	2.50%	0.03%	-0.03%
2021	2.52%	0.02%	-0.02%
2022	2.51%	-0.01%	-0.05%

Notes:

1. Series CWURA423SAO. Values are the average of the six most recent July-June tax year values less the average of the six prior July-June values.

## July 2013 Outyear COLA Comparison Forecast Office of Economic and Financial Analysis

Year	Old COLA	New COLA	Diff
2011	2.00%	0.00%	-2.00%
2012	3.94%	1.63%	-2.31%
2013	2.00%	3.09%	1.09%
2014	2.00%	1.67%	-0.33%
2015	2.00%	2.11%	0.11%
2016	2.03%	2.17%	0.14%
2017	2.14%	2.24%	0.10%
2018	2.09%	2.22%	0.13%
2019	2.24%	2.33%	0.09%
2020	2.27%	2.34%	0.07%
2021	2.33%	2.37%	0.04%
2022	2.32%	2.39%	0.07%

The "New" COLA:

**2011** 0%

**2012** 90% of the average annual change in the Seattle CPI-W from July 2010 to June 2011; 0% floor, no ceiling

**2013** 95% of the average annual change in the Seattle CPI-W from July 2011 to June 2012; 0% floor, no ceiling

**2014** 95% of the average annual change in the Seattle CPI-W from July 2012 to June 2013; 0% floor, no ceiling

**2015 and beyond** we assume the same 95% of the Seattle CPI-W, however this IS NOT currently contracted for

The "Old" COLA:

**2011** 90% of the annual change in the September 2009 to September 2010 National CPI-W; 2% floor, 6% ceiling

**2012** 90% of the annual change in the September 2010 to September 2011 National CPI-W; 2% floor, 6% ceiling

**2013** 90% of the annual change in the September 2011 to September 2012 National CPI-W; 2% floor, 6% ceiling

**2014** 90% of the annual change in the September 2012 to September 2013 National CPI-W; 2% floor, 6% ceiling

**2015 and beyond** we assume the same 90% of the National CPI-W, however this IS NOT currently contracted for

July 2013 Pharmaceuticals PPI Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	3.74%	-	0.00%
2004	2.74%	-0.99%	0.00%
2005	6.76%	4.02%	0.00%
2006	11.02%	4.26%	0.00%
2007	4.58%	-6.45%	0.00%
2008	6.87%	2.29%	0.00%
2009	6.74%	-0.13%	0.00%
2010	-0.06%	-6.80%	0.00%
2011	-5.02%	-4.96%	0.00%
2012	3.24%	8.26%	0.00%
2013	3.28%	0.04%	-3.48%
2014	5.50%	2.22%	-1.11%
2015	7.47%	1.97%	0.10%
2016	7.70%	0.23%	0.23%
2017	7.52%	-0.18%	-0.19%
2018	7.10%	-0.42%	-0.26%
2019	6.27%	-0.84%	-0.20%
2020	6.97%	0.71%	-0.04%
2021	6.79%	-0.19%	-0.04%
2022	6.58%	-0.21%	-0.15%

Notes:

1. Series PCU446110446110. Values are annual growth.

July 2013 Transportation CPI Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	3.07%	-	0.00%
2004	3.52%	0.44%	0.00%
2005	6.63%	3.11%	0.00%
2006	4.00%	-2.63%	0.00%
2007	2.11%	-1.88%	0.00%
2008	5.88%	3.77%	0.00%
2009	-8.33%	-14.22%	0.00%
2010	7.89%	16.22%	0.00%
2011	9.81%	1.92%	0.00%
2012	2.34%	-7.47%	0.00%
2013	0.01%	-2.33%	-0.35%
2014	-0.35%	-0.36%	-0.66%
2015	2.47%	2.82%	0.86%
2016	2.47%	-0.01%	0.05%
2017	2.01%	-0.46%	0.07%
2018	2.07%	0.06%	0.10%
2019	2.08%	0.02%	0.18%
2020	2.01%	-0.08%	0.11%
2021	1.86%	-0.15%	0.02%
2022	1.79%	-0.07%	-0.05%

Notes:

1. Series CUUR0000SAT. Values are annual growth.



July 2013 Diesel & Gasoline Dollar per Gallon Forecasts  
Office of Economic and Financial Analysis

Year	Diesel	Annual Change	Gasoline	Annual Change
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	\$3.31	-	\$3.01	-
2014	\$3.31	0.00%	\$2.99	-0.66%
2015	\$3.25	-1.81%	\$2.88	-3.68%
2016	\$3.22	-0.92%	\$2.81	-2.43%
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Forecast generated by Linwood Capital, LLC.
2. Prices are stated in wholesale terms.





July 2013 Current Expense Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	268,539,194	-	0.00%
2010	274,290,793	2.14%	0.00%
2011	278,152,152	1.41%	0.00%
2012	284,318,327	2.22%	0.00%
2013	313,137,887	10.14%	0.00%
2014	318,112,161	1.59%	0.03%
2015	323,864,414	1.81%	0.12%
2016	329,909,667	1.87%	0.18%
2017	336,111,975	1.88%	0.25%
2018	342,430,708	1.88%	0.32%
2019	348,892,215	1.89%	0.38%
2020	355,534,582	1.90%	0.45%
2021	362,336,140	1.91%	0.52%
2022	369,283,872	1.92%	0.60%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. For years prior to 2013, property taxes dedicated to limited bond debt service were levied separately. Beginning in 2013, these taxes were included in the CX Levy.

July 2013 Drug Dependency & Mental Health Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	4,696,875	-	0.00%
2005	4,841,326	3.08%	0.00%
2006	4,987,894	3.03%	0.00%
2007	5,148,117	3.21%	0.00%
2008	5,328,411	3.50%	0.00%
2009	5,509,017	3.39%	0.00%
2010	5,640,234	2.38%	0.00%
2011	5,737,359	1.72%	0.00%
2012	5,838,960	1.77%	0.00%
2013	5,944,036	1.80%	0.00%
2014	6,044,939	1.70%	-0.01%
2015	6,154,211	1.81%	0.06%
2016	6,270,157	1.88%	0.14%
2017	6,389,228	1.90%	0.23%
2018	6,510,512	1.90%	0.30%
2019	6,634,061	1.90%	0.37%
2020	6,761,026	1.91%	0.44%
2021	6,890,757	1.92%	0.52%
2022	7,023,225	1.92%	0.59%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

July 2013 Veterans Aid Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	2,113,593	-	0.00%
2005	2,178,596	3.08%	0.00%
2006	2,244,552	3.03%	0.00%
2007	2,316,652	3.21%	0.00%
2008	2,397,784	3.50%	0.00%
2009	2,479,057	3.39%	0.00%
2010	2,538,104	2.38%	0.00%
2011	2,556,438	0.72%	0.00%
2012	2,601,709	1.77%	0.00%
2013	2,648,529	1.80%	0.00%
2014	2,693,489	1.70%	-0.01%
2015	2,742,178	1.81%	0.06%
2016	2,793,841	1.88%	0.14%
2017	2,846,897	1.90%	0.23%
2018	2,900,938	1.90%	0.30%
2019	2,955,989	1.90%	0.37%
2020	3,012,562	1.91%	0.44%
2021	3,070,367	1.92%	0.52%
2022	3,129,392	1.92%	0.59%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

July 2013 Inter County River Improvement Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	50,000	-	0.00%
2005	50,000	0.00%	0.00%
2006	50,000	0.00%	0.00%
2007	50,000	0.00%	0.00%
2008	50,000	0.00%	0.00%
2009	50,000	0.00%	0.00%
2010	50,000	0.00%	0.00%
2011	50,000	0.00%	0.00%
2012	50,000	0.00%	0.00%
2013	50,000	0.00%	0.00%
2014	50,000	0.00%	0.00%
2015	50,000	0.00%	0.00%
2016	50,000	0.00%	0.00%
2017	50,000	0.00%	0.00%
2018	50,000	0.00%	0.00%
2019	50,000	0.00%	0.00%
2020	50,000	0.00%	0.00%
2021	50,000	0.00%	0.00%
2022	50,000	0.00%	0.00%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

July 2013 AFIS Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	11,860,390	-	0.00%
2005	12,225,166	3.08%	0.00%
2006	-	-	0.00%
2007	16,877,743	-	0.00%
2008	17,468,824	3.50%	0.00%
2009	17,234,054	-1.34%	0.00%
2010	15,555,595	-9.74%	0.00%
2011	11,592,601	-25.48%	0.00%
2012	11,212,493	-3.28%	0.00%
2013	18,528,341	65.25%	0.00%
2014	18,992,351	2.50%	-0.30%
2015	19,544,604	2.91%	-0.35%
2016	20,159,624	3.15%	-0.33%
2017	20,811,576	3.23%	-0.24%
2018	21,479,729	3.21%	-0.18%
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. AFIS is a six-year lid lift in effect from 2013-2018.

July 2013 Parks Operating Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	11,504,075	-	0.00%
2005	11,857,880	3.08%	0.00%
2006	12,216,871	3.03%	0.00%
2007	12,609,307	3.21%	0.00%
2008	16,973,008	34.61%	0.00%
2009	18,298,175	7.81%	0.00%
2010	18,551,019	1.38%	0.00%
2011	19,130,252	3.12%	0.00%
2012	20,038,193	4.75%	0.00%
2013	20,641,962	3.01%	0.00%
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The parks operations lid lift expires in 2013.

July 2013 Parks Expansion Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	16,973,008	-	0.00%
2009	18,298,175	7.81%	0.00%
2010	18,551,019	1.38%	0.00%
2011	19,130,252	3.12%	0.00%
2012	20,038,193	4.75%	0.00%
2013	20,641,962	3.01%	0.00%
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The parks expansion lid lift expires in 2013.



July 2013 Children and Family Justice Center Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	21,908,512	-	0.00%
2014	22,280,420	1.70%	-0.01%
2015	22,679,292	1.79%	0.04%
2016	23,100,537	1.86%	0.10%
2017	23,532,789	1.87%	0.16%
2018	23,972,801	1.87%	0.20%
2019	24,422,281	1.87%	0.25%
2020	24,884,031	1.89%	0.30%
2021	25,356,401	1.90%	0.35%
2022	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The C&FJC lid lift is a nine-year lid lift in effect from 2013-2021.

July 2013 Veterans and Human Services Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	13,448,844	-	0.00%
2007	13,880,852	3.21%	0.00%
2008	14,366,946	3.50%	0.00%
2009	14,853,888	3.39%	0.00%
2010	15,207,674	2.38%	0.00%
2011	15,469,686	1.72%	0.00%
2012	15,882,255	2.67%	0.00%
2013	16,409,992	3.32%	0.00%
2014	16,816,558	2.48%	-0.86%
2015	17,305,547	2.91%	-0.91%
2016	17,850,113	3.15%	-0.89%
2017	18,427,369	3.23%	-0.80%
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The V&HS lid lift is a six-year lid lift in effect from 2012-2017.

July 2013 Emergency Medical Services (EMS) Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	55,703,623	-	0.00%
2005	57,448,128	3.13%	0.00%
2006	59,125,468	2.92%	0.00%
2007	61,271,823	3.63%	0.00%
2008	101,838,056	66.21%	0.00%
2009	105,583,802	3.68%	0.00%
2010	102,097,238	-3.30%	0.00%
2011	98,589,189	-3.44%	0.00%
2012	95,268,834	-3.37%	0.00%
2013	93,870,870	-1.47%	0.00%
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The EMS levy expires in 2013.

July 2013 Conservation Futures Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	13,908,400	-	0.00%
2005	14,349,780	3.17%	0.00%
2006	14,759,876	2.86%	0.00%
2007	15,259,661	3.39%	0.00%
2008	15,755,647	3.25%	0.00%
2009	16,360,030	3.84%	0.00%
2010	16,738,720	2.31%	0.00%
2011	17,061,273	1.93%	0.00%
2012	17,416,782	2.08%	0.00%
2013	17,566,647	0.86%	0.00%
2014	17,867,269	1.71%	-0.76%
2015	18,188,676	1.80%	-0.74%
2016	18,529,611	1.87%	-0.69%
2017	18,877,090	1.88%	-0.65%
2018	19,232,759	1.88%	-0.63%
2019	19,593,722	1.88%	-0.61%
2020	19,967,791	1.91%	-0.59%
2021	20,349,632	1.91%	-0.57%
2022	20,740,328	1.92%	-0.54%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.



July 2013 Flood District Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	36,070,313	-	0.00%
2012	36,896,149	2.29%	0.00%
2013	41,346,031	12.06%	0.00%
2014	42,047,890	1.70%	0.05%
2015	42,800,630	1.79%	0.11%
2016	43,595,603	1.86%	0.16%
2017	44,411,344	1.87%	0.22%
2018	45,241,742	1.87%	0.27%
2019	46,090,005	1.87%	0.32%
2020	46,961,436	1.89%	0.37%
2021	47,852,877	1.90%	0.42%
2022	48,763,542	1.90%	0.48%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

July 2013 Ferry District Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	1,183,252	-	0.00%
2012	1,183,252	0.00%	0.00%
2013	1,183,252	0.00%	0.00%
2014	1,203,473	1.71%	-0.01%
2015	1,225,017	1.79%	0.04%
2016	1,247,770	1.86%	0.10%
2017	1,271,118	1.87%	0.16%
2018	1,294,885	1.87%	0.20%
2019	1,319,164	1.87%	0.25%
2020	1,344,106	1.89%	0.30%
2021	1,369,620	1.90%	0.35%
2022	1,395,684	1.90%	0.41%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

July 2013 Transit Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	22,122,922	-	0.00%
2011	22,623,470	2.26%	0.00%
2012	23,823,382	5.30%	0.00%
2013	23,473,405	-1.47%	0.00%
2014	24,904,859	6.10%	2.21%
2015	25,438,987	2.14%	2.32%
2016	25,913,586	1.87%	2.38%
2017	26,400,534	1.88%	2.44%
2018	26,896,572	1.88%	2.49%
2019	27,403,709	1.89%	2.54%
2020	27,924,993	1.90%	2.59%
2021	28,458,679	1.91%	2.64%
2022	29,003,835	1.92%	2.70%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.



July 2013 UTGO Bond Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	Change from March 2013 Forecast
2003	-	-	-
2004	44,164,214	-	0.00%
2005	41,257,433	-6.58%	0.00%
2006	46,680,000	13.14%	0.00%
2007	44,200,000	-5.31%	0.00%
2008	40,000,000	-9.50%	0.00%
2009	39,300,000	-1.75%	0.00%
2010	25,050,000	-36.26%	0.00%
2011	23,500,000	-6.19%	0.00%
2012	22,460,000	-4.43%	0.00%
2013	21,040,000	-6.32%	0.00%
2014	19,630,000	-6.70%	0.00%
2015	16,950,000	-13.65%	0.00%
2016	16,820,000	-0.77%	-0.06%
2017	16,880,000	0.36%	-1.86%
2018	17,300,000	2.49%	-1.82%
2019	16,370,000	-5.38%	-1.92%
2020	15,230,000	-6.96%	0.00%
2021	13,950,000	-8.40%	0.00%
2022	14,270,000	2.29%	0.00%

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

