

Approved as amended by the King County Forecast Council on August 21, 2013
(KC No. KCFC2013-04)

August 2013 King County Economic and Revenue Forecast
Office of Economic and Financial Analysis
August 22, 2013

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August 2013 Countywide Assessed Value Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$224,994,598,207	-	0.00%	\$0
2004	\$235,834,254,382	4.82%	0.00%	\$0
2005	\$248,911,782,322	5.55%	0.00%	\$0
2006	\$270,571,089,672	8.70%	0.00%	\$0
2007	\$298,755,199,059	10.42%	0.00%	\$0
2008	\$340,995,439,590	14.14%	0.00%	\$0
2009	\$386,889,727,940	13.46%	0.00%	\$0
2010	\$341,971,517,510	-11.61%	0.00%	\$0
2011	\$330,414,998,630	-3.38%	0.00%	\$0
2012	\$319,460,937,270	-3.32%	0.00%	\$0
2013	\$314,746,206,667	-1.48%	0.00%	\$0
2014	\$334,076,195,118	6.14%	0.05%	\$152,567,070
2015	\$353,319,205,046	5.76%	0.14%	\$493,335,871
2016	\$365,240,500,111	3.37%	0.14%	\$498,041,925
2017	\$377,143,792,025	3.26%	0.13%	\$501,714,426
2018	\$390,526,647,282	3.55%	0.13%	\$508,877,337
2019	\$405,772,228,922	3.90%	0.13%	\$519,149,945
2020	\$422,475,890,285	4.12%	0.13%	\$547,602,485
2021	\$441,118,560,814	4.41%	0.13%	\$568,600,781
2022	\$459,824,796,054	4.24%	0.13%	\$588,489,823

Notes:

1. Includes both taxable and non-taxable value.

August 2013 Unincorporated Assessed Value Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$34,121,588,670	-	0.00%	\$0
2004	\$36,002,180,790	5.51%	0.00%	\$0
2005	\$38,388,375,100	6.63%	0.00%	\$0
2006	\$41,286,880,590	7.55%	0.00%	\$0
2007	\$45,145,645,420	9.35%	0.00%	\$0
2008	\$50,369,419,770	11.57%	0.00%	\$0
2009	\$52,536,624,390	4.30%	0.00%	\$0
2010	\$43,743,564,380	-16.74%	0.00%	\$0
2011	\$39,449,376,050	-9.82%	0.00%	\$0
2012	\$32,758,485,327	-16.96%	0.00%	\$0
2013	\$30,016,733,778	-8.37%	0.00%	\$0
2014	\$31,136,482,287	3.73%	1.12%	\$343,886,393
2015	\$32,542,135,076	4.51%	1.16%	\$371,674,419
2016	\$32,053,266,699	-1.50%	1.15%	\$365,893,205
2017	\$31,505,820,834	-1.71%	1.15%	\$359,552,489
2018	\$31,143,737,296	-1.15%	1.15%	\$355,426,764
2019	\$32,168,984,044	3.29%	1.15%	\$367,169,595
2020	\$33,239,169,959	3.33%	1.16%	\$379,818,361
2021	\$34,501,862,829	3.80%	1.16%	\$394,430,026
2022	\$35,788,549,852	3.73%	1.16%	\$409,270,610

Notes:

1. Includes taxable value only.
2. Unincorporated assessed values are affected by annexations (see appendix).

August 2013 Countywide New Construction Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$3,719,900,000	-	0.00%	\$0
2004	\$4,201,000,000	12.93%	0.00%	\$0
2005	\$4,292,400,000	2.18%	0.00%	\$0
2006	\$4,964,300,000	15.65%	0.00%	\$0
2007	\$5,950,400,000	19.86%	0.00%	\$0
2008	\$6,663,100,000	11.98%	0.00%	\$0
2009	\$8,005,200,000	20.14%	0.00%	\$0
2010	\$5,205,200,000	-34.98%	0.00%	\$0
2011	\$2,457,642,885	-52.78%	0.00%	\$0
2012	\$1,925,434,669	-21.66%	0.00%	\$0
2013	\$1,983,503,613	3.02%	0.00%	\$0
2014	\$2,896,061,923	46.01%	32.65%	\$712,876,781
2015	\$3,480,771,813	20.19%	32.65%	\$856,805,369
2016	\$3,990,511,747	14.64%	32.65%	\$982,279,815
2017	\$4,191,545,590	5.04%	32.65%	\$1,031,765,068
2018	\$4,321,512,344	3.10%	32.65%	\$1,063,756,885
2019	\$4,501,571,625	4.17%	32.65%	\$1,108,079,169
2020	\$4,761,656,422	5.78%	32.65%	\$1,172,100,042
2021	\$4,999,468,483	4.99%	32.65%	\$1,230,638,396
2022	\$5,248,078,620	4.97%	32.65%	\$1,291,834,737

Notes:

1. Values are local area new construction only. Changes in state assessed utility values not included.

August 2013 Unincorporated New Construction Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$678,629,389	-	0.00%	\$0
2004	\$780,913,911	15.07%	0.00%	\$0
2005	\$1,012,943,672	29.71%	0.00%	\$0
2006	\$898,303,083	-11.32%	0.00%	\$0
2007	\$1,051,911,167	17.10%	0.00%	\$0
2008	\$938,271,172	-10.80%	0.00%	\$0
2009	\$821,583,000	-12.44%	0.00%	\$0
2010	\$304,665,097	-62.92%	0.00%	\$0
2011	\$267,511,475	-12.19%	0.00%	\$0
2012	\$180,324,673	-32.59%	0.00%	\$0
2013	\$198,251,903	9.94%	0.00%	\$0
2014	\$231,569,949	16.81%	7.19%	\$15,541,906
2015	\$278,323,521	20.19%	7.19%	\$18,679,790
2016	\$304,721,071	9.48%	7.19%	\$20,451,472
2017	\$306,259,739	0.50%	7.19%	\$20,554,740
2018	\$303,423,652	-0.93%	7.19%	\$20,364,395
2019	\$316,066,042	4.17%	7.19%	\$21,212,894
2020	\$334,327,213	5.78%	7.19%	\$22,438,500
2021	\$351,024,563	4.99%	7.19%	\$23,559,149
2022	\$368,480,072	4.97%	7.19%	\$24,730,682

Notes:

1. Unincorporated new construction values are affected by annexations (see appendix).

August 2013 King County Sales and Use Taxbase Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$36,379,622,690	-	0.00%	\$0
2004	\$38,521,409,960	5.89%	0.00%	\$0
2005	\$41,807,662,630	8.53%	0.00%	\$0
2006	\$45,401,665,730	8.60%	0.00%	\$0
2007	\$49,268,622,240	8.52%	0.00%	\$0
2008	\$47,440,908,710	-3.71%	0.00%	\$0
2009	\$40,783,082,660	-14.03%	0.00%	\$0
2010	\$40,506,885,020	-0.68%	0.00%	\$0
2011	\$42,349,096,619	4.55%	0.00%	\$0
2012	\$45,178,847,087	6.68%	0.00%	\$0
2013	\$47,509,577,138	5.16%	0.20%	\$96,173,233
2014	\$49,775,681,860	4.77%	0.20%	\$100,760,489
2015	\$52,321,587,644	5.11%	0.20%	\$105,914,145
2016	\$55,336,801,941	5.76%	0.20%	\$112,017,818
2017	\$58,188,197,598	5.15%	0.20%	\$117,789,874
2018	\$60,779,942,950	4.45%	0.20%	\$123,036,321
2019	\$63,474,076,774	4.43%	0.20%	\$128,490,034
2020	\$66,209,987,245	4.31%	0.20%	\$134,028,315
2021	\$69,004,406,849	4.22%	0.20%	\$139,685,035
2022	\$71,844,105,217	4.12%	0.20%	\$145,433,411

Notes:

1. Actual values are taxable sales for King County as reported by the Washington DOR.

August 2013 Local and Option Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$68,377,899	-	0.00%	\$0
2004	\$72,588,009	6.16%	0.00%	\$0
2005	\$78,015,175	7.48%	0.00%	\$0
2006	\$83,477,704	7.00%	0.00%	\$0
2007	\$91,912,631	10.10%	0.00%	\$0
2008	\$87,672,896	-4.61%	0.00%	\$0
2009	\$76,142,480	-13.15%	0.00%	\$0
2010	\$76,040,263	-0.13%	0.00%	\$0
2011	\$81,032,753	6.57%	0.00%	\$0
2012	\$83,194,189	2.67%	0.00%	\$0
2013	\$87,370,145	5.02%	0.20%	\$175,886
2014	\$91,500,013	4.73%	0.20%	\$184,275
2015	\$95,432,916	4.30%	0.20%	\$192,265
2016	\$99,670,358	4.44%	0.20%	\$200,870
2017	\$103,614,369	3.96%	0.20%	\$208,881
2018	\$108,197,580	4.42%	0.20%	\$218,184
2019	\$112,962,745	4.40%	0.20%	\$227,856
2020	\$117,802,367	4.28%	0.20%	\$237,677
2021	\$122,746,106	4.20%	0.20%	\$247,708
2022	\$127,770,491	4.09%	0.20%	\$257,902

Notes:

1. Distribution is 1% of taxable sales in unincorporated KC and 0.15% of taxable sales in incorporated cities.
2. 2011 value includes approximately \$2M in one-time sales tax amnesty proceeds.
3. Forecasts for 2013 and beyond are affected by annexations (see appendix).

August 2013 Metro Transit Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$296,747,992	-	0.00%	\$0
2004	\$314,192,142	5.88%	0.00%	\$0
2005	\$341,149,234	8.58%	0.00%	\$0
2006	\$367,263,689	7.65%	0.00%	\$0
2007	\$442,042,300	20.36%	0.00%	\$0
2008	\$432,934,213	-2.06%	0.00%	\$0
2009	\$376,904,266	-12.94%	0.00%	\$0
2010	\$375,199,114	-0.45%	0.00%	\$0
2011	\$399,483,215	6.47%	0.00%	\$0
2012	\$412,549,492	3.27%	0.00%	\$0
2013	\$437,298,349	6.00%	0.20%	\$874,042
2014	\$457,727,508	4.67%	0.20%	\$915,731
2015	\$480,704,524	5.02%	0.20%	\$962,569
2016	\$507,951,531	5.67%	0.20%	\$1,018,040
2017	\$533,714,396	5.07%	0.20%	\$1,070,498
2018	\$557,122,044	4.39%	0.20%	\$1,118,179
2019	\$581,464,618	4.37%	0.20%	\$1,167,743
2020	\$606,191,134	4.25%	0.20%	\$1,218,076
2021	\$631,453,533	4.17%	0.20%	\$1,269,486
2022	\$657,131,449	4.07%	0.20%	\$1,321,728

Notes:

1. Distribution is 0.9% of countywide taxable sales less sales at lodging establishments with 60 or more rooms, which are capped at 0.6%.
2. 2011 value includes approximately \$10M in one-time sales tax amnesty proceeds.

August 2013 Mental Health Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	\$35,564,904	-	-	-
2009	\$41,773,812	17.46%	0.00%	\$0
2010	\$40,717,980	-2.53%	0.00%	\$0
2011	\$43,099,478	5.85%	0.00%	\$0
2012	\$45,000,360	4.41%	0.00%	\$0
2013	\$47,736,783	6.08%	0.22%	\$107,126
2014	\$49,881,881	4.49%	0.20%	\$99,771
2015	\$52,384,925	5.02%	0.20%	\$104,874
2016	\$55,353,204	5.67%	0.20%	\$110,918
2017	Expires	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Distribution is 0.1% of countywide taxable sales less sales at lodging establishments with 60 or more rooms, which do not pay MIDD sales tax.
2. 2011 value includes approximately \$1.1M in one-time sales tax amnesty proceeds.

August 2013 Criminal Justice Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$10,390,862	-	0.00%	\$0
2004	\$11,026,405	6.12%	0.00%	\$0
2005	\$12,054,054	9.32%	0.00%	\$0
2006	\$12,988,932	7.76%	0.00%	\$0
2007	\$14,229,175	9.55%	0.00%	\$0
2008	\$12,973,186	-8.83%	0.00%	\$0
2009	\$11,086,865	-14.54%	0.00%	\$0
2010	\$10,916,264	-1.54%	0.00%	\$0
2011	\$10,722,121	-1.78%	0.00%	\$0
2012	\$10,262,902	-4.28%	0.03%	\$3,359
2013	\$10,541,566	2.72%	0.31%	\$32,724
2014	\$10,961,462	3.98%	0.20%	\$21,869
2015	\$11,323,144	3.30%	-0.19%	(\$22,072)
2016	\$11,554,826	2.05%	0.20%	\$22,807
2017	\$11,690,268	1.17%	-0.42%	(\$48,908)
2018	\$12,063,982	3.20%	0.20%	\$24,138
2019	\$12,588,329	4.35%	0.20%	\$25,208
2020	\$13,120,998	4.23%	0.20%	\$26,294
2021	\$13,665,268	4.15%	0.20%	\$27,404
2022	\$14,218,539	4.05%	0.20%	\$28,532

Notes:

1. Distribution is 0.1% of countywide sales allocated 10% to counties and 90% by population to cities/counties.
2. 2011 value includes approximately \$0.3M in one-time sales tax amnesty proceeds.
3. Forecasts for 2013 and beyond are affected by annexations (see appendix).

August 2013 Hotel Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$13,073,624	-	0.00%	\$0
2004	\$14,280,262	9.23%	0.00%	\$0
2005	\$15,702,164	9.96%	0.00%	\$0
2006	\$18,233,040	16.12%	0.00%	\$0
2007	\$20,493,338	12.40%	0.00%	\$0
2008	\$20,701,685	1.02%	0.00%	\$0
2009	\$16,892,478	-18.40%	0.00%	\$0
2010	\$18,044,615	6.82%	0.00%	\$0
2011	\$19,914,695	10.36%	0.00%	\$0
2012	\$21,267,812	6.79%	0.00%	\$0
2013	\$19,136,948	-10.02%	1.04%	\$197,288
2014	\$20,020,962	4.62%	1.04%	\$206,402
2015	\$20,825,397	4.02%	1.04%	\$214,695
2016	\$21,388,676	2.70%	1.04%	\$220,502
2017	\$21,964,667	2.69%	1.04%	\$226,440
2018	\$22,823,363	3.91%	1.04%	\$235,292
2019	\$23,463,301	2.80%	1.04%	\$241,890
2020	\$24,128,517	2.84%	1.04%	\$248,748
2021	\$24,797,333	2.77%	1.04%	\$255,643
2022	\$25,501,164	2.84%	1.04%	\$262,899

Notes:

1. Distribution is 2% of taxable sales on accommodations within King County.
2. Forecast for 2013 and beyond adjusts for removal of the 2% King County tax inside the City of Bellevue.

August 2013 Rental Car Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$2,433,438	-	0.00%	\$0
2004	\$2,355,887	-3.19%	0.00%	\$0
2005	\$2,529,917	7.39%	0.00%	\$0
2006	\$2,735,846	8.14%	0.00%	\$0
2007	\$2,835,416	3.64%	0.00%	\$0
2008	\$2,835,443	0.00%	0.00%	\$0
2009	\$2,651,750	-6.48%	0.00%	\$0
2010	\$2,737,771	3.24%	0.00%	\$0
2011	\$2,811,097	2.68%	0.00%	\$0
2012	\$2,857,443	1.65%	0.00%	\$0
2013	\$2,897,815	1.41%	0.00%	\$0
2014	\$2,949,156	1.77%	0.00%	\$0
2015	\$2,989,487	1.37%	0.00%	\$0
2016	\$3,019,859	1.02%	0.00%	\$0
2017	\$3,048,196	0.94%	0.00%	\$0
2018	\$3,076,715	0.94%	0.00%	\$0
2019	\$3,105,102	0.92%	0.00%	\$0
2020	\$3,133,554	0.92%	0.00%	\$0
2021	\$3,161,443	0.89%	0.00%	\$0
2022	\$3,190,098	0.91%	0.00%	\$0

Notes:

1. Distribution is 1% of taxable sales on rental cars within King County.

August 2013 Real Estate Excise Tax (REET 1) Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	\$8,543,814	-	0.00%	\$0
2004	\$9,903,161	15.91%	0.00%	\$0
2005	\$11,288,087	13.98%	0.00%	\$0
2006	\$11,710,069	3.74%	0.00%	\$0
2007	\$9,202,858	-21.41%	0.00%	\$0
2008	\$4,912,082	-46.62%	0.00%	\$0
2009	\$3,809,800	-22.44%	0.00%	\$0
2010	\$3,647,888	-4.25%	0.00%	\$0
2011	\$3,293,751	-9.71%	0.00%	\$0
2012	\$4,047,145	22.87%	0.00%	\$0
2013	\$4,945,037	22.19%	2.89%	\$139,050
2014	\$5,157,268	4.29%	2.89%	\$145,018
2015	\$4,976,436	-3.51%	2.89%	\$139,933
2016	\$4,898,730	-1.56%	2.89%	\$137,748
2017	\$4,929,469	0.63%	2.89%	\$138,612
2018	\$5,182,735	5.14%	2.89%	\$145,734
2019	\$5,920,152	14.23%	2.89%	\$166,470
2020	\$6,262,778	5.79%	2.89%	\$176,104
2021	\$6,641,298	6.04%	2.89%	\$186,748
2022	\$7,054,872	6.23%	2.89%	\$198,377

Notes:

1. Distribution is 0.25% of taxable real estate sales in unincorporated King County.
2. King County also collects REET 2 (another identical 0.25%, not shown here).
3. Forecasts for 2013 and beyond are affected by annexations (see appendix).
4. Actuals data from ARMS prior to 2011 and from EBS for 2012 and thereafter.

August 2013 Investment Pool Nominal Rate of Return Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	2.92%	-	0.00%
2004	2.31%	-0.61%	0.00%
2005	3.15%	0.84%	0.00%
2006	4.68%	1.53%	0.00%
2007	5.09%	0.40%	0.00%
2008	3.30%	-1.79%	0.00%
2009	1.76%	-1.54%	0.00%
2010	0.96%	-0.79%	0.00%
2011	0.62%	-0.34%	0.00%
2012	0.56%	-0.06%	0.00%
2013	0.45%	-0.11%	0.00%
2014	0.40%	-0.05%	0.00%
2015	0.50%	0.10%	0.00%
2016	0.60%	0.10%	0.00%
2017	1.33%	0.73%	0.00%
2018	1.98%	0.66%	0.00%
2019	2.57%	0.58%	0.00%
2020	3.03%	0.46%	0.00%
2021	3.38%	0.35%	0.00%
2022	3.64%	0.26%	0.00%

Notes:

1. Values are nominal annual returns for the King County investment pool.

August 2013 Investment Pool Real Rate of Return Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	1.31%	-	0.00%
2004	1.05%	-0.26%	0.00%
2005	0.32%	-0.73%	0.00%
2006	0.95%	0.63%	0.00%
2007	1.16%	0.21%	0.00%
2008	-0.87%	-2.03%	0.00%
2009	1.17%	2.04%	0.00%
2010	0.66%	-0.50%	0.00%
2011	-2.00%	-2.67%	0.00%
2012	-1.93%	0.08%	0.00%
2013	-1.13%	0.79%	-0.20%
2014	-1.55%	-0.42%	0.00%
2015	-1.58%	-0.04%	0.00%
2016	-1.56%	0.02%	0.00%
2017	-0.82%	0.74%	0.00%
2018	-0.45%	0.37%	0.00%
2019	0.08%	0.53%	0.00%
2020	0.50%	0.42%	0.00%
2021	0.88%	0.38%	0.00%
2022	1.14%	0.26%	0.00%

Notes:

1. Values are real annual returns for the King County investment pool using STB CPI-U to adjust nominal values.

August 2013 National CPI-U Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	2.28%	-	0.00%
2004	2.66%	0.38%	0.00%
2005	3.39%	0.72%	0.00%
2006	3.23%	-0.16%	0.00%
2007	2.85%	-0.38%	0.00%
2008	3.84%	0.99%	0.00%
2009	-0.36%	-4.20%	0.00%
2010	1.64%	2.00%	0.00%
2011	3.16%	1.52%	0.00%
2012	2.07%	-1.09%	0.00%
2013	1.74%	-0.33%	0.10%
2014	1.82%	0.08%	0.00%
2015	2.06%	0.24%	0.00%
2016	2.23%	0.16%	0.00%
2017	2.15%	-0.08%	0.00%
2018	2.32%	0.17%	0.00%
2019	2.34%	0.02%	0.00%
2020	2.39%	0.05%	0.00%
2021	2.37%	-0.02%	0.00%
2022	2.35%	-0.02%	0.00%

Notes:

1. Series CUUR0000SAO. Values are annual growth.

August 2013 Sept-to-Sept National CPI-W Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	2.26%	-	0.00%
2004	2.43%	0.17%	0.00%
2005	5.18%	2.75%	0.00%
2006	1.74%	-3.43%	0.00%
2007	2.77%	1.02%	0.00%
2008	5.42%	2.65%	0.00%
2009	-1.68%	-7.10%	0.00%
2010	1.41%	3.09%	0.00%
2011	4.38%	2.97%	0.00%
2012	2.01%	-2.37%	0.00%
2013	1.94%	-0.07%	0.38%
2014	2.01%	0.07%	0.00%
2015	2.26%	0.25%	0.00%
2016	2.38%	0.12%	0.00%
2017	2.32%	-0.06%	0.00%
2018	2.49%	0.17%	0.00%
2019	2.52%	0.03%	0.00%
2020	2.59%	0.07%	0.00%
2021	2.58%	-0.01%	0.00%
2022	2.56%	-0.01%	0.00%

Notes:

1. Series CWUR0000SAO. Values are percent change from September of previous year to September of tax year.

August 2013 Seattle Annual CPI-U Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	1.58%	-	0.00%
2004	1.25%	-0.34%	0.00%
2005	2.82%	1.58%	0.00%
2006	3.70%	0.87%	0.00%
2007	3.88%	0.18%	0.00%
2008	4.20%	0.32%	0.00%
2009	0.58%	-3.62%	0.00%
2010	0.29%	-0.29%	0.00%
2011	2.68%	2.38%	0.00%
2012	2.53%	-0.14%	0.00%
2013	1.74%	-0.79%	0.21%
2014	2.06%	0.32%	0.00%
2015	2.28%	0.22%	0.00%
2016	2.37%	0.09%	0.00%
2017	2.34%	-0.04%	0.00%
2018	2.48%	0.15%	0.00%
2019	2.57%	0.08%	0.00%
2020	2.62%	0.06%	0.00%
2021	2.62%	0.00%	0.00%
2022	2.61%	-0.01%	0.00%

Notes:

1. Series CUURA423SAO. Values are annual growth.

August 2013 June-June Average Seattle CPI-W Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	1.63%	-	0.00%
2004	1.33%	-0.30%	0.00%
2005	2.33%	1.00%	0.00%
2006	3.41%	1.08%	0.00%
2007	3.83%	0.41%	0.00%
2008	4.50%	0.67%	0.00%
2009	1.98%	-2.52%	0.00%
2010	0.62%	-1.36%	0.00%
2011	1.81%	1.19%	0.00%
2012	3.26%	1.44%	0.00%
2013	1.76%	-1.50%	0.00%
2014	2.22%	0.47%	0.00%
2015	2.29%	0.07%	0.00%
2016	2.36%	0.07%	0.00%
2017	2.34%	-0.02%	0.00%
2018	2.46%	0.11%	0.00%
2019	2.47%	0.01%	0.00%
2020	2.50%	0.03%	0.00%
2021	2.52%	0.02%	0.00%
2022	2.51%	-0.01%	0.00%

Notes:

1. Series CWURA423SAO. Values are the average of the six most recent July-June tax year values less the average of the six prior July-June values.

August 2013 Outyear COLA Comparison Forecast
Office of Economic and Financial Analysis

Year	Old COLA	New COLA	Diff
2011	2.00%	0.00%	-2.00%
2012	3.94%	1.63%	-2.31%
2013	2.00%	3.09%	1.09%
2014	2.00%	1.67%	-0.33%
2015	2.00%	2.11%	0.11%
2016	2.03%	2.17%	0.14%
2017	2.14%	2.24%	0.10%
2018	2.09%	2.22%	0.13%
2019	2.24%	2.33%	0.09%
2020	2.27%	2.34%	0.07%
2021	2.33%	2.37%	0.04%
2022	2.32%	2.39%	0.07%

The "New" COLA:

2011 0%

2012 90% of the average annual change in the Seattle CPI-W from July 2010 to June 2011; 0% floor, no ceiling

2013 95% of the average annual change in the Seattle CPI-W from July 2011 to June 2012; 0% floor, no ceiling

2014 95% of the average annual change in the Seattle CPI-W from July 2012 to June 2013; 0% floor, no ceiling

2015 and beyond we assume the same 95% of the Seattle CPI-W, however this IS NOT currently contracted for

The "Old" COLA:

2011 90% of the annual change in the September 2009 to September 2010 National CPI-W; 2% floor, 6% ceiling

2012 90% of the annual change in the September 2010 to September 2011 National CPI-W; 2% floor, 6% ceiling

2013 90% of the annual change in the September 2011 to September 2012 National CPI-W; 2% floor, 6% ceiling

2014 90% of the annual change in the September 2012 to September 2013 National CPI-W; 2% floor, 6% ceiling

2015 and beyond we assume the same 90% of the National CPI-W, however this IS NOT currently contracted for

August 2013 Pharmaceuticals PPI Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	3.74%	-	0.00%
2004	2.74%	-0.99%	0.00%
2005	6.76%	4.02%	0.00%
2006	11.02%	4.26%	0.00%
2007	4.58%	-6.45%	0.00%
2008	6.87%	2.29%	0.00%
2009	6.74%	-0.13%	0.00%
2010	-0.06%	-6.80%	0.00%
2011	-5.02%	-4.96%	0.00%
2012	3.24%	8.26%	0.00%
2013	3.76%	0.52%	0.48%
2014	5.50%	1.74%	0.00%
2015	7.47%	1.97%	0.00%
2016	7.70%	0.23%	0.00%
2017	7.52%	-0.18%	0.00%
2018	7.10%	-0.42%	0.00%
2019	6.27%	-0.84%	0.00%
2020	6.97%	0.71%	0.00%
2021	6.79%	-0.19%	0.00%
2022	6.58%	-0.21%	0.00%

Notes:

1. Series PCU446110446110. Values are annual growth.

August 2013 Transportation CPI Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast
2003	3.07%	-	0.00%
2004	3.52%	0.44%	0.00%
2005	6.63%	3.11%	0.00%
2006	4.00%	-2.63%	0.00%
2007	2.11%	-1.88%	0.00%
2008	5.88%	3.77%	0.00%
2009	-8.33%	-14.22%	0.00%
2010	7.89%	16.22%	0.00%
2011	9.81%	1.92%	0.00%
2012	2.34%	-7.47%	0.00%
2013	0.40%	-1.94%	0.39%
2014	-0.35%	-0.74%	0.00%
2015	2.47%	2.82%	0.00%
2016	2.47%	-0.01%	0.00%
2017	2.01%	-0.46%	0.00%
2018	2.07%	0.06%	0.00%
2019	2.08%	0.02%	0.00%
2020	2.01%	-0.08%	0.00%
2021	1.86%	-0.15%	0.00%
2022	1.79%	-0.07%	0.00%

Notes:

1. Series CUUR0000SAT. Values are annual growth.

August 2013 Retail Gas Forecast
Office of Economic and Financial Analysis

Quarter	Value	YOY Change	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
Q1 2012	\$3.77	10.32%	0.00%	\$0.00
Q2 2012	\$4.16	5.36%	0.00%	\$0.00
Q3 2012	\$3.86	3.17%	0.00%	\$0.00
Q4 2012	\$3.66	1.09%	0.00%	\$0.00
Q1 2013	\$3.66	-3.02%	0.00%	\$0.00
Q2 2013	\$3.84	-7.68%	0.00%	\$0.00
Q3 2013	\$3.89	0.68%	4.26%	\$0.16
Q4 2013	\$3.49	-4.79%	0.00%	\$0.00
Q1 2014	\$3.49	-4.54%	0.00%	\$0.00
Q2 2014	\$3.80	-0.90%	0.00%	\$0.00
Q3 2014	\$3.55	-8.76%	0.00%	\$0.00
Q4 2014	\$3.33	-4.51%	0.00%	\$0.00
Q1 2015	\$3.45	-1.16%	0.00%	\$0.00
Q2 2015	\$3.88	2.00%	0.00%	\$0.00
Q3 2015	\$3.70	4.28%	0.00%	\$0.00
Q4 2015	\$3.53	5.87%	0.00%	\$0.00
Q1 2016	\$3.63	5.11%	0.00%	\$0.00
Q2 2016	\$4.09	5.56%	0.00%	\$0.00
Q3 2016	\$3.88	5.01%	0.00%	\$0.00
Q4 2016	\$3.69	4.47%	0.00%	\$0.00

Notes:

1. Values are for Seattle, WA, regular grades, regular formulations as quoted by the Energy Information Administration (EIA) in \$/gallon.

August 2013 Diesel & Gasoline Dollar per Gallon Forecasts
Office of Economic and Financial Analysis

Year	Diesel	Annual Change	Gasoline	Annual Change
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	\$3.31	-	\$3.01	-
2014	\$3.31	0.00%	\$2.99	-0.66%
2015	\$3.25	-1.81%	\$2.88	-3.68%
2016	\$3.22	-0.92%	\$2.81	-2.43%
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Forecast generated by Linwood Capital, LLC.
2. Prices are stated in wholesale terms.

August 2013 Recorded Documents Forecast
Office of Economic and Financial Analysis

Quarter	Value	YOY Change	% Change from July 2013 Forecast	# Change from July 2013 Forecast
Q1 2012	123,328	-5.68%	0.00%	0
Q2 2012	135,350	24.51%	0.00%	0
Q3 2012	147,161	28.42%	0.00%	0
Q4 2012	166,804	32.93%	0.00%	0
Q1 2013	150,097	21.71%	0.00%	0
Q2 2013	159,704	17.99%	0.00%	0
Q3 2013	157,193	6.82%	6.61%	9,747
Q4 2013	151,475	-9.19%	8.63%	12,030
Q1 2014	142,300	-5.19%	9.08%	11,845
Q2 2014	159,647	-0.04%	10.81%	15,572
Q3 2014	156,170	-0.65%	12.67%	17,557
Q4 2014	151,548	0.05%	14.06%	18,681
Q1 2015	143,383	0.76%	14.38%	18,023
Q2 2015	159,188	-0.29%	14.23%	19,832
Q3 2015	154,107	-1.32%	14.36%	19,352
Q4 2015	148,603	-1.94%	14.58%	18,906
Q1 2016	140,728	-1.85%	14.55%	17,879
Q2 2016	156,974	-1.39%	14.63%	20,032
Q3 2016	152,205	-1.23%	14.67%	19,474
Q4 2016	147,269	-0.90%	15.05%	19,269

Notes:

1. Values listed are the sum of official public records, recorded maps and marriage records.

August 2013 Current Expense Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	\$268,539,194	-	0.00%	\$0
2010	\$274,290,793	2.14%	0.00%	\$0
2011	\$278,152,152	1.41%	0.00%	\$0
2012	\$284,318,327	2.22%	0.00%	\$0
2013	\$313,137,887	10.14%	0.00%	\$0
2014	\$318,825,512	1.82%	0.22%	\$713,351
2015	\$325,414,548	2.07%	0.48%	\$1,550,133
2016	\$332,396,954	2.15%	0.75%	\$2,487,287
2017	\$339,588,745	2.16%	1.03%	\$3,476,770
2018	\$346,934,512	2.16%	1.32%	\$4,503,804
2019	\$354,468,691	2.17%	1.60%	\$5,576,476
2020	\$362,244,518	2.19%	1.89%	\$6,709,936
2021	\$370,232,515	2.21%	2.18%	\$7,896,375
2022	\$378,418,623	2.21%	2.47%	\$9,134,751

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. For years prior to 2013, property taxes dedicated to limited bond debt service were levied separately. Beginning in 2013, these taxes were included in the CX Levy.

August 2013 Developmental Disabilities & Mental Health Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$4,696,875	-	0.00%	\$0
2005	\$4,841,326	3.08%	0.00%	\$0
2006	\$4,987,894	3.03%	0.00%	\$0
2007	\$5,148,117	3.21%	0.00%	\$0
2008	\$5,328,411	3.50%	0.00%	\$0
2009	\$5,509,017	3.39%	0.00%	\$0
2010	\$5,640,234	2.38%	0.00%	\$0
2011	\$5,737,359	1.72%	0.00%	\$0
2012	\$5,838,960	1.77%	0.00%	\$0
2013	\$5,944,036	1.80%	0.00%	\$0
2014	\$6,058,478	1.93%	0.22%	\$13,539
2015	\$6,182,540	2.05%	0.46%	\$28,329
2016	\$6,314,584	2.14%	0.71%	\$44,427
2017	\$6,450,602	2.15%	0.96%	\$61,374
2018	\$6,589,436	2.15%	1.21%	\$78,924
2019	\$6,731,711	2.16%	1.47%	\$97,650
2020	\$6,878,466	2.18%	1.74%	\$117,440
2021	\$7,029,104	2.19%	2.01%	\$138,347
2022	\$7,183,490	2.20%	2.28%	\$160,265

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2013 Veterans Aid Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$2,113,593	-	0.00%	\$0
2005	\$2,178,596	3.08%	0.00%	\$0
2006	\$2,244,552	3.03%	0.00%	\$0
2007	\$2,316,652	3.21%	0.00%	\$0
2008	\$2,397,784	3.50%	0.00%	\$0
2009	\$2,479,057	3.39%	0.00%	\$0
2010	\$2,538,104	2.38%	0.00%	\$0
2011	\$2,556,438	0.72%	0.00%	\$0
2012	\$2,601,709	1.77%	0.00%	\$0
2013	\$2,648,529	1.80%	0.00%	\$0
2014	\$2,699,522	1.93%	0.22%	\$6,033
2015	\$2,754,801	2.05%	0.46%	\$12,623
2016	\$2,813,637	2.14%	0.71%	\$19,796
2017	\$2,874,244	2.15%	0.96%	\$27,347
2018	\$2,936,105	2.15%	1.21%	\$35,167
2019	\$2,999,500	2.16%	1.47%	\$43,511
2020	\$3,064,891	2.18%	1.74%	\$52,329
2021	\$3,132,012	2.19%	2.01%	\$61,645
2022	\$3,200,803	2.20%	2.28%	\$71,411

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2013 Inter County River Improvement Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$50,000	-	0.00%	\$0
2005	\$50,000	0.00%	0.00%	\$0
2006	\$50,000	0.00%	0.00%	\$0
2007	\$50,000	0.00%	0.00%	\$0
2008	\$50,000	0.00%	0.00%	\$0
2009	\$50,000	0.00%	0.00%	\$0
2010	\$50,000	0.00%	0.00%	\$0
2011	\$50,000	0.00%	0.00%	\$0
2012	\$50,000	0.00%	0.00%	\$0
2013	\$50,000	0.00%	0.00%	\$0
2014	\$50,000	0.00%	0.00%	\$0
2015	\$50,000	0.00%	0.00%	\$0
2016	\$50,000	0.00%	0.00%	\$0
2017	\$50,000	0.00%	0.00%	\$0
2018	\$50,000	0.00%	0.00%	\$0
2019	\$50,000	0.00%	0.00%	\$0
2020	\$50,000	0.00%	0.00%	\$0
2021	\$50,000	0.00%	0.00%	\$0
2022	\$50,000	0.00%	0.00%	\$0

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2013 AFIS Lid Lift Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$11,860,390	-	0.00%	\$0
2005	\$12,225,166	3.08%	0.00%	\$0
2006	-	-	0.00%	\$0
2007	\$16,877,743	-	0.00%	\$0
2008	\$17,468,824	3.50%	0.00%	\$0
2009	\$17,234,054	-1.34%	0.00%	\$0
2010	\$15,555,595	-9.74%	0.00%	\$0
2011	\$11,592,601	-25.48%	0.00%	\$0
2012	\$11,212,493	-3.28%	0.00%	\$0
2013	\$18,528,679	65.25%	0.00%	\$338
2014	\$18,915,123	2.09%	-0.41%	(\$77,228)
2015	\$19,533,234	3.27%	-0.06%	(\$11,369)
2016	\$20,202,378	3.43%	0.21%	\$42,754
2017	\$20,912,288	3.51%	0.48%	\$100,712
2018	\$21,642,603	3.49%	0.76%	\$162,874
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. AFIS is a six-year lid lift in effect from 2013-2018.

August 2013 Parks Lid Lift Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$11,504,075	-	0.00%	\$0
2005	\$11,857,880	3.08%	0.00%	\$0
2006	\$12,216,871	3.03%	0.00%	\$0
2007	\$12,609,307	3.21%	0.00%	\$0
2008	\$33,946,016	169.21%	0.00%	\$0
2009	\$36,596,350	7.81%	0.00%	\$0
2010	\$37,102,038	1.38%	0.00%	\$0
2011	\$38,260,504	3.12%	0.00%	\$0
2012	\$40,076,386	4.75%	0.00%	\$0
2013	\$41,283,924	3.01%	0.00%	\$0
2014	\$62,357,037	51.04%	new	new
2015	\$64,394,705	3.27%	new	new
2016	\$66,600,724	3.43%	new	new
2017	\$68,941,105	3.51%	new	new
2018	\$71,348,707	3.49%	new	new
2019	\$73,930,914	3.62%	new	new
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. Values for 2008-2013 include both the Parks Operating & Expansion lid lifts (both expire in 2013).
3. The values for 2014-2019 are for the Parks lid lift approved by voters on August 6th, 2013 with an initial rate of \$0.1877 per \$1000 of assessed value.

August 2013 Children and Family Justice Center Lid Lift Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	\$21,908,512	-	0.00%	\$0
2014	\$22,330,321	1.93%	0.22%	\$49,901
2015	\$22,787,602	2.05%	0.48%	\$108,310
2016	\$23,274,302	2.14%	0.75%	\$173,765
2017	\$23,775,640	2.15%	1.03%	\$242,851
2018	\$24,287,337	2.15%	1.31%	\$314,535
2019	\$24,811,738	2.16%	1.59%	\$389,457
2020	\$25,352,650	2.18%	1.88%	\$468,619
2021	\$25,907,894	2.19%	2.17%	\$551,494
2022	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The C&FJC lid lift is a nine-year lid lift in effect from 2013-2021.

August 2013 Veterans and Human Services Lid Lift Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	\$13,448,844	-	0.00%	\$0
2007	\$13,880,852	3.21%	0.00%	\$0
2008	\$14,366,946	3.50%	0.00%	\$0
2009	\$14,853,888	3.39%	0.00%	\$0
2010	\$15,207,674	2.38%	0.00%	\$0
2011	\$15,469,686	1.72%	0.00%	\$0
2012	\$15,882,255	2.67%	0.00%	\$0
2013	\$16,409,992	3.32%	0.00%	\$0
2014	\$16,748,186	2.06%	-0.41%	(\$68,372)
2015	\$17,295,461	3.27%	-0.06%	(\$10,087)
2016	\$17,887,980	3.43%	0.21%	\$37,867
2017	\$18,516,570	3.51%	0.48%	\$89,201
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The V&HS lid lift is a six-year lid lift in effect from 2012-2017.

August 2013 Emergency Medical Services (EMS) Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$55,703,623	-	0.00%	\$0
2005	\$57,448,128	3.13%	0.00%	\$0
2006	\$59,125,468	2.92%	0.00%	\$0
2007	\$61,271,823	3.63%	0.00%	\$0
2008	\$101,838,056	66.21%	0.00%	\$0
2009	\$105,583,802	3.68%	0.00%	\$0
2010	\$102,097,238	-3.30%	0.00%	\$0
2011	\$98,589,189	-3.44%	0.00%	\$0
2012	\$95,268,834	-3.37%	0.00%	\$0
2013	\$93,870,870	-1.47%	0.00%	\$0
2014	\$111,265,562	18.53%	new	new
2015	\$114,015,085	2.47%	new	new
2016	\$116,461,566	2.15%	new	new
2017	\$118,981,411	2.16%	new	new
2018	\$121,555,246	2.16%	new	new
2019	\$124,195,148	2.17%	new	new
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The existing EMS levy expires in 2013.
3. The forecast values for 2014-2019 are contingent on voter approval of the proposed EMS levy in November, 2013. They are provided herein for planning purposes.

August 2013 Conservation Futures Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$13,908,400	-	0.00%	\$0
2005	\$14,349,780	3.17%	0.00%	\$0
2006	\$14,759,876	2.86%	0.00%	\$0
2007	\$15,259,661	3.39%	0.00%	\$0
2008	\$15,755,647	3.25%	0.00%	\$0
2009	\$16,360,030	3.84%	0.00%	\$0
2010	\$16,738,720	2.31%	0.00%	\$0
2011	\$17,061,273	1.93%	0.00%	\$0
2012	\$17,416,782	2.08%	0.00%	\$0
2013	\$17,566,647	0.86%	0.00%	\$0
2014	\$17,906,469	1.93%	0.22%	\$39,201
2015	\$18,277,070	2.07%	0.49%	\$88,394
2016	\$18,668,857	2.14%	0.75%	\$139,246
2017	\$19,071,005	2.15%	1.03%	\$193,916
2018	\$19,483,656	2.16%	1.30%	\$250,897
2019	\$19,907,992	2.18%	1.60%	\$314,270
2020	\$20,342,409	2.18%	1.88%	\$374,618
2021	\$20,792,626	2.21%	2.18%	\$442,994
2022	\$21,252,203	2.21%	2.47%	\$511,875

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2013 Unincorporated Area/Roads Property Tax Levy Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$64,602,595	-	0.00%	\$0
2005	\$70,315,225	8.84%	0.00%	\$0
2006	\$76,515,439	8.82%	0.00%	\$0
2007	\$78,812,633	3.00%	0.00%	\$0
2008	\$81,135,147	2.95%	0.00%	\$0
2009	\$83,470,224	2.88%	0.00%	\$0
2010	\$84,675,096	1.44%	0.00%	\$0
2011	\$86,104,033	1.69%	0.00%	\$0
2012	\$73,706,592	-14.40%	0.00%	\$0
2013	\$67,537,651	-8.37%	0.33%	\$225,000
2014	\$70,057,085	3.73%	1.12%	\$773,744
2015	\$73,219,804	4.51%	1.16%	\$836,267
2016	\$72,119,850	-1.50%	1.15%	\$823,260
2017	\$70,888,097	-1.71%	1.15%	\$808,993
2018	\$70,073,409	-1.15%	1.15%	\$799,710
2019	\$72,380,214	3.29%	1.15%	\$826,132
2020	\$74,202,754	2.52%	1.55%	\$1,133,954
2021	\$75,740,230	2.07%	1.49%	\$1,111,466
2022	\$77,318,262	2.08%	1.43%	\$1,086,646

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The UAL/Roads levy values are affected by annexations (see appendix).
3. Values are total levy amounts and do not reflect reduced collections within each year due to annexations.

August 2013 Flood District Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	\$36,070,313	-	0.00%	\$0
2012	\$36,896,149	2.29%	0.00%	\$0
2013	\$41,346,031	12.06%	0.00%	\$0
2014	\$42,142,061	1.93%	0.22%	\$94,171
2015	\$43,005,022	2.05%	0.48%	\$204,392
2016	\$43,923,505	2.14%	0.75%	\$327,903
2017	\$44,869,633	2.15%	1.03%	\$458,290
2018	\$45,835,348	2.15%	1.31%	\$593,606
2019	\$46,824,999	2.16%	1.59%	\$734,994
2020	\$47,845,807	2.18%	1.88%	\$884,371
2021	\$48,893,629	2.19%	2.17%	\$1,040,752
2022	\$49,967,519	2.20%	2.47%	\$1,203,978

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2013 Ferry District Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	\$1,183,252	-	0.00%	\$0
2012	\$1,183,252	0.00%	0.00%	\$0
2013	\$1,183,252	0.00%	0.00%	\$0
2014	\$1,206,212	1.94%	0.23%	\$2,739
2015	\$1,230,912	2.05%	0.48%	\$5,894
2016	\$1,257,201	2.14%	0.76%	\$9,430
2017	\$1,284,282	2.15%	1.04%	\$13,164
2018	\$1,311,923	2.15%	1.32%	\$17,037
2019	\$1,340,249	2.16%	1.60%	\$21,085
2020	\$1,369,467	2.18%	1.89%	\$25,361
2021	\$1,399,459	2.19%	2.18%	\$29,839
2022	\$1,430,197	2.20%	2.47%	\$34,512

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2013 Transit Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	\$22,122,922	-	0.00%	\$0
2011	\$22,623,470	2.26%	0.00%	\$0
2012	\$23,823,382	5.30%	0.00%	\$0
2013	\$23,473,405	-1.47%	0.00%	\$0
2014	\$24,916,238	6.15%	0.05%	\$11,379
2015	\$25,514,824	2.40%	0.30%	\$75,837
2016	\$26,061,858	2.14%	0.57%	\$148,272
2017	\$26,625,303	2.16%	0.85%	\$224,769
2018	\$27,200,755	2.16%	1.13%	\$304,183
2019	\$27,790,895	2.17%	1.41%	\$387,187
2020	\$28,399,913	2.19%	1.70%	\$474,920
2021	\$29,025,476	2.20%	1.99%	\$566,797
2022	\$29,666,562	2.21%	2.28%	\$662,727

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2013 UTGO Bond Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2013 Forecast	\$ Change from July 2013 Forecast
2003	-	-	-	-
2004	\$44,164,214	-	0.00%	\$0
2005	\$41,257,433	-6.58%	0.00%	\$0
2006	\$46,680,000	13.14%	0.00%	\$0
2007	\$44,200,000	-5.31%	0.00%	\$0
2008	\$40,000,000	-9.50%	0.00%	\$0
2009	\$39,300,000	-1.75%	0.00%	\$0
2010	\$25,050,000	-36.26%	0.00%	\$0
2011	\$23,500,000	-6.19%	0.00%	\$0
2012	\$22,460,000	-4.43%	0.00%	\$0
2013	\$21,040,000	-6.32%	0.00%	\$0
2014	\$19,630,000	-6.70%	0.00%	\$0
2015	\$16,950,000	-13.65%	0.00%	\$0
2016	\$16,820,000	-0.77%	0.00%	\$0
2017	\$16,880,000	0.36%	0.00%	\$0
2018	\$17,300,000	2.49%	0.00%	\$0
2019	\$16,370,000	-5.38%	0.00%	\$0
2020	\$15,230,000	-6.96%	0.00%	\$0
2021	\$13,950,000	-8.40%	0.00%	\$0
2022	\$14,270,000	2.29%	0.00%	\$0

Notes:

1. Values are total levy amounts and have been adjusted for undercollections.

Annexation Assumptions:

Area	Date Annexed	2013 Population Est.
Bothell	02/28/14	-
Klahanie	01/01/15	11,119
North Highline Y	01/01/16	18,194
Renton West Hill	01/01/17	16,173

Property tax adjustments:

The Uninc Area Assessed Value, Uninc New Construction and UAL/Roads Levy Forecasts have been adjusted for the annexations listed above. (Pages 3, 5, 37)

Sales tax Adjustments:

The Local Option and Criminal Justice Sales Tax Forecasts have been adjusted for the annexations listed above. (Pages 7 & 10)
In addition, all sales tax forecasts have been adjusted for delinquent payments, include mitigation payments in outyears and deduct the 1% DOR admin fee. These forecasts are presented on accrual basis. (Pages 7 thru 10)

REET Adjustments:

REET data presents 0.25% of King County's 0.50% real estate tax. (Page 13)
The REET Forecast has been adjusted for the annexations listed above.

Investment Pool Real Rate of Return:

The Investment Pool Real Rate of Return Forecast is deflated by the Seattle CPI-U mean forecast. Series CUURA423SAO.