## FFORDABLE HOUSING FIVE YEAR ACTION PLAN

## **OVERARCHING GOAL:**

The region should strive to eliminate cost burden for households earning 80% Area Median Income and below, with a priority for serving households at or below 50% Area Median Income.



Create and support an ongoing structure for regional collaboration.

- A Create a governance structure that includes at least King County and cities
- B Support the creation and operation of sub-regional collaborations to increase and preserve affordable housing



Secure housing stability for the lowest-income households by increasing construction and preservation of affordable homes for the lowest-income households.

- -A Regional governance organization to detail needed funding and identify increased resources to meet funding needs.
- B Prioritize and make available (for free or at deep discount) under-utilized property from state, county, cities, and non-profit or faith communities
- Develop a short-term acquisition loan fund to enable rapid response to preserve affordable housing developments when they are put on the market for sale



Prioritize affordable housing accessible within a half mile of existing and planned frequent transit service, with a particular priority for high-capacity transit stations

- Implement comprehensive inclusionary/incentive housing policies to achieve affordability for the lowest income households possible through land use incentives to be identified by local jurisdictions
- B Maximize resources available for transit oriented development in the near term
- Create and implement regional land acquisition and development strategy



Preserve access to affordable homes for renters by supporting tenant protections to increase housing stability and reduce risk of homelessness.

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- A Propose and support statewide policies related to tenant protections
- Strive to more widely adopt model, expanded tenant protection ordinances countywide
- **©** Expand supports for low-income renters
- Adopt programs and policies to improve the quality of housing



Protect existing communities of color and low-income communities from displacement.



- Authentically engage communities of color and low-income communities in affordable housing development and policy decisions
- Increase investments in communities of color and low-income communities by developing programs and policies that serve individuals and families at risk of displacement



Promote greater housing growth and diversity & improve jobs/housing connections throughout King County.



- Update zoning and land use regulations (including in single-family, low-rise zones) to increase and diversify housing choices
- B Decrease costs to provide affordable housing
- Incentivize growth and affordability goals by expanding tools for investments in local infrastructure



Better engage local communities and other partners in addressing the urgent need for and benefits of affordable housing.

- Support local engagement of neighborhoods and residents in planning for affordable housing
- Expand engagement of non-governmental partners (philanthropy, business, and faith communities) to support efforts to build and site more affordable housing