

August 2014 King County Economic and Revenue Forecast  
Office of Economic and Financial Analysis

1	Contents	23	Retail Gas Prices
2	Countywide Assessed Value	24	Diesel & Gas Wholesale
3	Unincorporated Assessed Value	25	Recorded Documents
4	Countywide New Construction	26	Gambling Tax
5	Unincorporated New Construction	27	E-911 Tax
6	Sales and Use Taxbase	28	Current Expense
7	Local and Option Sales Tax	29	DD/MH
8	Metro Transit Sales Tax	30	Veteran's Aid
9	Mental Health Sales Tax	31	Inter-County River
10	Criminal Justice Sales Tax	32	AFIS
11	Hotel Sales Tax	33	Parks
12	Rental Car Sales Tax	34	Children & Family Center
13	Real Estate Excise Tax (REET 1)	35	Vets & Human Services
14	Investment Pool Nominal Rate of Return	36	EMS
15	Investment Pool Real Rate of Return	37	Conservation Futures
16	National CPI-U	38	UAL/Roads
17	National CPI-W	39	Flood
18	Seattle CPI-U	40	Ferry
19	Seattle CPI-W	41	Transit
20	COLA Comparison	42	UTGO
21	Pharmaceuticals PPI	43	Appendix
22	Transportation CPI		

August 2014 Countywide Assessed Value Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$235,834,254,382	-	0.00%	\$0
2005	\$248,911,782,322	5.55%	0.00%	\$0
2006	\$270,571,089,672	8.70%	0.00%	\$0
2007	\$298,755,199,059	10.42%	0.00%	\$0
2008	\$340,995,439,590	14.14%	0.00%	\$0
2009	\$386,889,727,940	13.46%	0.00%	\$0
2010	\$341,971,517,510	-11.61%	0.00%	\$0
2011	\$330,414,998,630	-3.38%	0.00%	\$0
2012	\$319,460,937,270	-3.32%	0.00%	\$0
2013	\$314,746,206,667	-1.48%	0.00%	\$0
2014	\$340,643,616,342	8.23%	0.00%	\$0
2015	\$380,582,827,412	11.72%	1.62%	\$6,073,433,682
2016	\$397,614,169,297	4.48%	1.59%	\$6,237,495,980
2017	\$411,354,998,401	3.46%	1.66%	\$6,727,941,841
2018	\$427,953,449,518	4.04%	1.68%	\$7,085,128,576
2019	\$445,925,863,692	4.20%	1.78%	\$7,803,045,087
2020	\$466,378,536,593	4.59%	1.80%	\$8,225,598,412
2021	\$487,501,484,068	4.53%	1.78%	\$8,533,521,586
2022	\$509,717,772,228	4.56%	1.84%	\$9,220,905,648
2023	\$532,672,062,450	4.50%	1.84%	\$9,606,762,683

Notes:

1. Includes both taxable and non-taxable value.

August 2014 Unincorporated Assessed Value Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$36,002,180,790	-	0.00%	\$0
2005	\$38,388,375,100	6.63%	0.00%	\$0
2006	\$41,286,880,590	7.55%	0.00%	\$0
2007	\$45,145,645,420	9.35%	0.00%	\$0
2008	\$50,369,419,770	11.57%	0.00%	\$0
2009	\$52,536,624,390	4.30%	0.00%	\$0
2010	\$43,743,564,380	-16.74%	0.00%	\$0
2011	\$39,449,376,050	-9.82%	0.00%	\$0
2012	\$32,758,485,327	-16.96%	0.00%	\$0
2013	\$30,016,733,778	-8.37%	0.00%	\$0
2014	\$31,876,016,756	6.19%	0.00%	\$0
2015	\$35,050,355,695	9.96%	4.53%	\$1,517,961,931
2016	\$36,558,809,968	4.30%	4.53%	\$1,584,468,336
2017	\$35,916,656,520	-1.76%	4.58%	\$1,572,086,148
2018	\$35,788,622,530	-0.36%	4.57%	\$1,565,462,026
2019	\$35,742,218,554	-0.13%	4.62%	\$1,577,962,838
2020	\$37,253,043,158	4.23%	4.62%	\$1,645,836,783
2021	\$38,807,131,282	4.17%	4.61%	\$1,710,274,858
2022	\$40,392,930,213	4.09%	4.60%	\$1,778,140,142
2023	\$42,092,660,089	4.21%	4.61%	\$1,855,554,949

Notes:

1. Includes taxable value only.
2. Unincorporated assessed values are affected by annexations (see appendix).

August 2014 Countywide New Construction Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$4,201,000,000	-	0.00%	\$0
2005	\$4,292,400,000	2.18%	0.00%	\$0
2006	\$4,964,300,000	15.65%	0.00%	\$0
2007	\$5,950,400,000	19.86%	0.00%	\$0
2008	\$6,663,100,000	11.98%	0.00%	\$0
2009	\$8,005,200,000	20.14%	0.00%	\$0
2010	\$5,205,200,000	-34.98%	0.00%	\$0
2011	\$2,457,642,885	-52.78%	0.00%	\$0
2012	\$1,925,434,669	-21.66%	0.00%	\$0
2013	\$1,983,503,613	3.02%	0.00%	\$0
2014	\$3,406,198,290	71.73%	0.00%	\$0
2015	\$4,213,880,402	23.71%	0.98%	\$40,911,460
2016	\$4,621,976,002	9.68%	1.11%	\$50,605,677
2017	\$4,935,526,508	6.78%	1.96%	\$94,918,637
2018	\$4,868,174,092	-1.36%	2.03%	\$96,674,800
2019	\$4,845,309,284	-0.47%	1.82%	\$86,482,792
2020	\$4,943,487,398	2.03%	1.52%	\$73,841,574
2021	\$5,107,070,184	3.31%	1.35%	\$68,073,359
2022	\$5,324,134,520	4.25%	1.77%	\$92,586,681
2023	\$5,590,445,131	5.00%	1.77%	\$97,165,501

Notes:

1. Values are local area new construction only. Changes in state assessed utility values not included.

August 2014 Unincorporated New Construction Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$780,913,911	-	0.00%	\$0
2005	\$1,012,943,672	29.71%	0.00%	\$0
2006	\$898,303,083	-11.32%	0.00%	\$0
2007	\$1,051,911,167	17.10%	0.00%	\$0
2008	\$938,271,172	-10.80%	0.00%	\$0
2009	\$821,583,000	-12.44%	0.00%	\$0
2010	\$304,665,097	-62.92%	0.00%	\$0
2011	\$267,511,475	-12.19%	0.00%	\$0
2012	\$180,324,673	-32.59%	0.00%	\$0
2013	\$198,251,903	9.94%	0.00%	\$0
2014	\$299,208,000	50.92%	0.00%	\$0
2015	\$361,941,501	20.97%	0.98%	\$3,513,995
2016	\$395,855,719	9.37%	1.11%	\$4,334,195
2017	\$402,458,771	1.67%	1.96%	\$7,739,972
2018	\$381,317,823	-5.25%	2.03%	\$7,572,413
2019	\$365,394,713	-4.18%	1.82%	\$6,521,845
2020	\$372,798,526	2.03%	1.52%	\$5,568,545
2021	\$385,134,639	3.31%	1.35%	\$5,133,552
2022	\$401,503,906	4.25%	1.77%	\$6,982,152
2023	\$421,586,935	5.00%	1.77%	\$7,327,450

Notes:

1. Unincorporated new construction values are affected by annexations (see appendix).

August 2014 King County Sales and Use Taxbase Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$38,521,409,960	-	0.00%	\$0
2005	\$41,807,662,630	8.53%	0.00%	\$0
2006	\$45,401,665,730	8.60%	0.00%	\$0
2007	\$49,268,622,240	8.52%	0.00%	\$0
2008	\$47,440,908,710	-3.71%	0.00%	\$0
2009	\$40,783,082,660	-14.03%	0.00%	\$0
2010	\$40,506,885,020	-0.68%	0.00%	\$0
2011	\$42,349,096,619	4.55%	0.00%	\$0
2012	\$45,178,847,087	6.68%	0.00%	\$0
2013	\$48,553,937,860	7.47%	0.00%	\$0
2014	\$51,449,165,531	5.96%	0.47%	\$242,263,731
2015	\$54,007,244,300	4.97%	0.47%	\$254,309,200
2016	\$56,664,904,620	4.92%	0.47%	\$266,823,590
2017	\$59,458,491,057	4.93%	0.47%	\$279,978,027
2018	\$62,204,138,834	4.62%	0.47%	\$292,906,724
2019	\$64,866,463,304	4.28%	0.47%	\$305,443,074
2020	\$67,535,479,730	4.11%	0.47%	\$318,010,930
2021	\$70,160,520,370	3.89%	0.47%	\$330,371,720
2022	\$72,937,220,681	3.96%	0.47%	\$343,446,641
2023	\$75,941,128,469	4.12%	0.47%	\$357,591,439

Notes:

1. Actual values are taxable sales for King County as reported by the Washington DOR.

August 2014 Local and Option Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$72,588,009	-	0.00%	\$0
2005	\$78,015,175	7.48%	0.00%	\$0
2006	\$83,477,704	7.00%	0.00%	\$0
2007	\$91,912,631	10.10%	0.00%	\$0
2008	\$87,672,896	-4.61%	0.00%	\$0
2009	\$76,142,480	-13.15%	0.00%	\$0
2010	\$76,040,263	-0.13%	0.00%	\$0
2011	\$81,032,753	6.57%	0.00%	\$0
2012	\$83,194,189	2.67%	0.00%	\$0
2013	\$89,323,495	7.37%	0.00%	\$0
2014	\$95,855,104	7.31%	1.69%	\$1,596,281
2015	\$99,383,915	3.68%	0.47%	\$465,844
2016	\$103,458,335	4.10%	0.47%	\$485,051
2017	\$107,176,881	3.59%	0.47%	\$502,582
2018	\$110,840,700	3.42%	0.47%	\$519,855
2019	\$115,561,433	4.26%	0.47%	\$542,105
2020	\$120,294,087	4.10%	0.47%	\$564,410
2021	\$124,948,736	3.87%	0.47%	\$586,348
2022	\$129,872,595	3.94%	0.47%	\$609,554
2023	\$135,199,748	4.10%	0.47%	\$634,658

Notes:

1. Distribution is 1% of taxable sales in unincorporated KC and 0.15% of taxable sales in incorporated cities.
2. 2011 value includes approximately \$2M in one-time sales tax amnesty proceeds.
3. Forecasts for 2014 and beyond are affected by annexations (see appendix).

August 2014 Metro Transit Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$314,192,142	-	0.00%	\$0
2005	\$341,149,234	8.58%	0.00%	\$0
2006	\$367,263,689	7.65%	0.00%	\$0
2007	\$442,042,300	20.36%	0.00%	\$0
2008	\$432,934,213	-2.06%	0.00%	\$0
2009	\$376,904,266	-12.94%	0.00%	\$0
2010	\$375,199,114	-0.45%	0.00%	\$0
2011	\$399,483,215	6.47%	0.00%	\$0
2012	\$412,549,492	3.27%	0.00%	\$0
2013	\$442,835,695	7.34%	0.00%	\$0
2014	\$474,589,757	7.17%	0.33%	\$1,544,496
2015	\$497,846,050	4.90%	0.33%	\$1,621,289
2016	\$522,010,459	4.85%	0.33%	\$1,701,071
2017	\$547,414,210	4.87%	0.33%	\$1,784,934
2018	\$572,381,625	4.56%	0.33%	\$1,867,358
2019	\$596,590,219	4.23%	0.33%	\$1,947,281
2020	\$620,860,348	4.07%	0.33%	\$2,027,404
2021	\$644,730,241	3.84%	0.33%	\$2,106,207
2022	\$669,982,837	3.92%	0.33%	\$2,189,564
2023	\$697,306,644	4.08%	0.33%	\$2,279,740

Notes:

1. Distribution is 0.9% of countywide taxable sales less sales at lodging establishments with 60 or more rooms, which are capped at 0.6%.
2. 2011 value includes approximately \$10M in one-time sales tax amnesty proceeds.

August 2014 Mental Health Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	\$35,564,904	-	-	-
2009	\$41,773,812	17.46%	0.00%	\$0
2010	\$40,717,980	-2.53%	0.00%	\$0
2011	\$43,099,478	5.85%	0.00%	\$0
2012	\$45,000,360	4.41%	0.00%	\$0
2013	\$48,298,263	7.33%	0.00%	\$0
2014	\$51,771,762	7.19%	0.33%	\$168,276
2015	\$54,238,144	4.76%	0.33%	\$176,643
2016	\$56,870,935	4.85%	0.33%	\$185,335
2017	Expires	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-

Notes:

1. Distribution is 0.1% of countywide taxable sales less sales at lodging establishments with 60 or more rooms, which do not pay MIDD sales tax.
2. 2011 value includes approximately \$1.1M in one-time sales tax amnesty proceeds.

August 2014 Criminal Justice Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$11,026,405	-	0.00%	\$0
2005	\$12,054,054	9.32%	0.00%	\$0
2006	\$12,988,932	7.76%	0.00%	\$0
2007	\$14,229,175	9.55%	0.00%	\$0
2008	\$12,973,186	-8.83%	0.00%	\$0
2009	\$11,086,865	-14.54%	0.00%	\$0
2010	\$10,916,264	-1.54%	0.00%	\$0
2011	\$10,722,121	-1.78%	0.00%	\$0
2012	\$10,262,902	-4.28%	0.00%	\$0
2013	\$10,758,499	4.83%	0.00%	\$0
2014	\$11,327,970	5.29%	0.38%	\$42,770
2015	\$11,830,001	4.43%	0.33%	\$38,429
2016	\$12,194,658	3.08%	0.32%	\$39,342
2017	\$12,341,156	1.20%	0.32%	\$39,626
2018	\$12,417,298	0.62%	0.32%	\$39,917
2019	\$12,793,996	3.03%	0.33%	\$41,626
2020	\$13,312,390	4.05%	0.33%	\$43,338
2021	\$13,822,233	3.83%	0.33%	\$45,023
2022	\$14,361,637	3.90%	0.33%	\$46,805
2023	\$14,945,320	4.06%	0.33%	\$48,732

Notes:

1. Distribution is 0.1% of countywide sales allocated 10% to counties and 90% by population to cities/counties.
2. 2011 value includes approximately \$0.3M in one-time sales tax amnesty proceeds.
3. Forecasts for 2014 and beyond are affected by annexations (see appendix).

August 2014 Hotel Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$14,280,262	-	0.00%	\$0
2005	\$15,702,164	9.96%	0.00%	\$0
2006	\$18,233,040	16.12%	0.00%	\$0
2007	\$20,493,338	12.40%	0.00%	\$0
2008	\$20,701,685	1.02%	0.00%	\$0
2009	\$16,892,478	-18.40%	0.00%	\$0
2010	\$18,044,615	6.82%	0.00%	\$0
2011	\$19,914,695	10.36%	0.00%	\$0
2012	\$21,267,812	6.79%	0.00%	\$0
2013	\$20,243,998	-4.81%	0.00%	\$0
2014	\$22,082,445	9.08%	-0.48%	(\$107,560)
2015	\$23,088,030	4.55%	-0.36%	(\$84,576)
2016	\$23,740,069	2.82%	-0.70%	(\$167,603)
2017	\$24,519,904	3.28%	-0.66%	(\$163,345)
2018	\$25,350,562	3.39%	-0.62%	(\$157,867)
2019	\$26,122,780	3.05%	-0.61%	(\$161,173)
2020	\$26,809,523	2.63%	-0.63%	(\$170,358)
2021	\$27,611,254	2.99%	-0.68%	(\$189,075)
2022	\$28,445,311	3.02%	-0.71%	(\$203,175)
2023	\$29,303,360	3.02%	-0.72%	(\$212,912)

Notes:

1. Distribution is 2% of taxable sales on accommodations within King County.
2. Forecast for 2014 and beyond adjusts for removal of the 2% King County tax inside the City of Bellevue.

August 2014 Rental Car Sales Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$2,355,887	-	0.00%	\$0
2005	\$2,529,917	7.39%	0.00%	\$0
2006	\$2,735,846	8.14%	0.00%	\$0
2007	\$2,835,416	3.64%	0.00%	\$0
2008	\$2,835,443	0.00%	0.00%	\$0
2009	\$2,651,750	-6.48%	0.00%	\$0
2010	\$2,737,771	3.24%	0.00%	\$0
2011	\$2,811,097	2.68%	0.00%	\$0
2012	\$2,857,443	1.65%	0.00%	\$0
2013	\$3,112,670	8.93%	0.00%	\$0
2014	\$3,412,446	9.63%	-0.12%	(\$4,130)
2015	\$3,447,367	1.02%	-0.08%	(\$2,848)
2016	\$3,474,370	0.78%	-0.19%	(\$6,676)
2017	\$3,512,803	1.11%	-0.17%	(\$6,151)
2018	\$3,555,681	1.22%	-0.16%	(\$5,597)
2019	\$3,596,249	1.14%	-0.15%	(\$5,570)
2020	\$3,617,670	0.60%	-0.16%	(\$5,886)
2021	\$3,658,058	1.12%	-0.18%	(\$6,670)
2022	\$3,699,917	1.14%	-0.19%	(\$7,178)
2023	\$3,744,352	1.20%	-0.20%	(\$7,430)

Notes:

1. Distribution is 1% of taxable sales on rental cars within King County.

August 2014 Real Estate Excise Tax (REET 1) Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$9,903,161	-	0.00%	\$0
2005	\$11,288,087	13.98%	0.00%	\$0
2006	\$11,710,069	3.74%	0.00%	\$0
2007	\$9,202,858	-21.41%	0.00%	\$0
2008	\$4,912,082	-46.62%	0.00%	\$0
2009	\$3,809,800	-22.44%	0.00%	\$0
2010	\$3,647,888	-4.25%	0.00%	\$0
2011	\$3,293,751	-9.71%	0.00%	\$0
2012	\$4,047,145	22.87%	0.00%	\$0
2013	\$5,650,866	39.63%	0.00%	\$0
2014	\$5,689,994	0.69%	-2.58%	(\$150,391)
2015	\$5,903,519	3.75%	-2.54%	(\$154,149)
2016	\$5,623,384	-4.75%	-2.82%	(\$163,283)
2017	\$5,575,600	-0.85%	-2.62%	(\$150,099)
2018	\$5,594,054	0.33%	-2.55%	(\$146,099)
2019	\$5,900,005	5.47%	-2.55%	(\$154,183)
2020	\$6,241,999	5.80%	-2.55%	(\$163,222)
2021	\$6,945,369	11.27%	-2.51%	(\$178,775)
2022	\$7,390,851	6.41%	-2.48%	(\$188,287)
2023	\$7,854,245	6.27%	-2.45%	(\$197,637)

Notes:

1. Distribution is 0.25% of taxable real estate sales in unincorporated King County.
2. King County also collects REET 2 (another identical 0.25%, not shown here).
3. Forecasts for 2014 and beyond are affected by annexations (see appendix).

August 2014 Investment Pool Nominal Rate of Return Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	2.31%	-	0.00%
2005	3.15%	0.84%	0.00%
2006	4.68%	1.53%	0.00%
2007	5.09%	0.40%	0.00%
2008	3.30%	-1.79%	0.00%
2009	1.76%	-1.54%	0.00%
2010	0.96%	-0.79%	0.00%
2011	0.62%	-0.34%	0.00%
2012	0.56%	-0.06%	0.00%
2013	0.51%	-0.05%	0.00%
2014	0.50%	-0.01%	0.00%
2015	0.55%	0.05%	0.00%
2016	0.70%	0.15%	0.00%
2017	1.20%	0.50%	0.00%
2018	1.92%	0.72%	0.00%
2019	2.55%	0.63%	0.00%
2020	3.05%	0.50%	0.00%
2021	3.42%	0.37%	0.00%
2022	3.69%	0.28%	0.00%
2023	3.90%	0.21%	0.00%

Notes:

1. Values are nominal annual returns for the King County investment pool.

August 2014 Investment Pool Real Rate of Return Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	1.05%	-	0.00%
2005	0.32%	-0.73%	0.00%
2006	0.95%	0.63%	0.00%
2007	1.16%	0.21%	0.00%
2008	-0.87%	-2.03%	0.00%
2009	1.17%	2.04%	0.00%
2010	0.66%	-0.50%	0.00%
2011	-2.00%	-2.67%	0.00%
2012	-1.93%	0.07%	0.00%
2013	-0.70%	1.23%	0.00%
2014	-1.45%	-0.76%	0.00%
2015	-1.48%	-0.03%	-0.01%
2016	-1.20%	0.28%	0.00%
2017	-0.88%	0.33%	0.00%
2018	-0.30%	0.58%	0.00%
2019	0.41%	0.71%	0.00%
2020	0.59%	0.18%	0.00%
2021	0.89%	0.29%	0.00%
2022	1.14%	0.25%	0.00%
2023	1.32%	0.18%	0.00%

Notes:

1. Values are real annual returns for the King County investment pool using STB CPI-U to adjust nominal values.

August 2014 National CPI-U Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	2.66%	-	0.00%
2005	3.39%	0.72%	0.00%
2006	3.23%	-0.16%	0.00%
2007	2.85%	-0.38%	0.00%
2008	3.84%	0.99%	0.00%
2009	-0.36%	-4.20%	0.00%
2010	1.64%	2.00%	0.00%
2011	3.16%	1.52%	0.00%
2012	2.07%	-1.09%	0.00%
2013	1.46%	-0.60%	0.00%
2014	1.97%	0.50%	0.02%
2015	2.01%	0.04%	0.07%
2016	2.04%	0.03%	0.10%
2017	2.18%	0.14%	0.00%
2018	2.32%	0.13%	0.00%
2019	2.24%	-0.07%	0.00%
2020	2.40%	0.16%	0.00%
2021	2.45%	0.05%	0.00%
2022	2.45%	0.00%	0.00%
2023	2.47%	0.02%	0.00%

Notes:

1. Series CUUR0000SAO. Values are annual growth.

August 2014 Sept-to-Sept National CPI-W Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	2.43%	-	0.00%
2005	5.18%	2.75%	0.00%
2006	1.74%	-3.43%	0.00%
2007	2.77%	1.02%	0.00%
2008	5.42%	2.65%	0.00%
2009	-1.68%	-7.10%	0.00%
2010	1.41%	3.09%	0.00%
2011	4.38%	2.97%	0.00%
2012	2.01%	-2.37%	0.00%
2013	1.03%	-0.98%	0.00%
2014	2.32%	1.29%	0.02%
2015	2.13%	-0.20%	0.02%
2016	2.08%	-0.05%	0.00%
2017	2.34%	0.27%	0.00%
2018	2.50%	0.16%	0.00%
2019	2.39%	-0.11%	0.00%
2020	2.59%	0.20%	0.00%
2021	2.65%	0.06%	0.00%
2022	2.66%	0.00%	0.00%
2023	2.69%	0.03%	0.00%

Notes:

1. Series CWUR0000SAO. Values are percent change from September of previous year to September of tax year.

August 2014 Seattle Annual CPI-U Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	1.25%	-	0.00%
2005	2.82%	1.58%	0.00%
2006	3.70%	0.87%	0.00%
2007	3.88%	0.18%	0.00%
2008	4.20%	0.32%	0.00%
2009	0.58%	-3.62%	0.00%
2010	0.29%	-0.29%	0.00%
2011	2.68%	2.38%	0.00%
2012	2.53%	-0.14%	0.00%
2013	1.22%	-1.32%	0.00%
2014	2.17%	0.96%	0.00%
2015	2.09%	-0.08%	0.00%
2016	2.08%	-0.01%	0.00%
2017	2.21%	0.13%	0.00%
2018	2.38%	0.16%	0.00%
2019	2.32%	-0.06%	0.00%
2020	2.58%	0.26%	0.00%
2021	2.69%	0.11%	0.00%
2022	2.72%	0.03%	0.00%
2023	2.75%	0.03%	0.00%

Notes:

1. Series CUURA423SAO. Values are annual growth.

August 2014 June-June Average Seattle CPI-W Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	1.33%	-	0.00%
2005	2.33%	1.00%	0.00%
2006	3.41%	1.08%	0.00%
2007	3.83%	0.41%	0.00%
2008	4.50%	0.67%	0.00%
2009	1.98%	-2.52%	0.00%
2010	0.62%	-1.36%	0.00%
2011	1.81%	1.19%	0.00%
2012	3.26%	1.44%	0.00%
2013	1.76%	-1.50%	0.00%
2014	1.56%	-0.20%	-0.07%
2015	2.19%	0.63%	0.01%
2016	2.18%	-0.01%	0.00%
2017	2.22%	0.05%	0.00%
2018	2.36%	0.14%	0.00%
2019	2.32%	-0.04%	0.00%
2020	2.42%	0.09%	0.00%
2021	2.55%	0.13%	0.00%
2022	2.59%	0.03%	0.00%
2023	2.60%	0.02%	0.00%

Notes:

1. Series CWURA423SAO. Values are the average of the six most recent July-June tax year values less the average of the six prior July-June values.

August 2014 Outyear COLA Comparison Forecast  
Office of Economic and Financial Analysis

Year	Old COLA	New COLA	Diff
2012	3.94%	1.63%	-2.31%
2013	2.00%	3.09%	1.09%
2014	2.00%	1.67%	-0.33%
2015	2.09%	1.48%	-0.61%
2016	2.00%	2.08%	0.08%
2017	2.00%	2.07%	0.07%
2018	2.11%	2.11%	0.00%
2019	2.25%	2.24%	-0.01%
2020	2.15%	2.21%	0.05%
2021	2.34%	2.30%	-0.04%
2022	2.39%	2.43%	0.04%
2023	2.39%	2.46%	0.07%

The "New" COLA:

**2011** 0%

**2012** 90% avg annual change in the Sea-CPI-W from Jul-2010 to Jun-2011; 0% floor, no ceiling

**2013** 95% avg annual change in the Sea-CPI-W from Jul-2011 to Jun-2012; 0% floor, no ceiling

**2014** 95% avg annual change in the Sea-CPI-W from Jul-2012 to Jun-2013; 0% floor, no ceiling

**2015 and beyond\*** we assume the same 95% of the Seattle CPI-W, NOT currently contracted for

The "Old" COLA:

90% of the annual change in the September to September National CPI-W; 2% floor, 6% ceiling

**\*Negotiations with King County labor unions for 2015 and 2016 wage changes are on-going and the exact contract adjustment, if any, is to be determined.**

August 2014 Pharmaceuticals PPI Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	2.74%	-	0.00%
2005	6.76%	4.02%	0.00%
2006	11.02%	4.26%	0.00%
2007	4.58%	-6.45%	0.00%
2008	6.87%	2.29%	0.00%
2009	6.74%	-0.13%	0.00%
2010	-0.06%	-6.80%	0.00%
2011	-5.02%	-4.96%	0.00%
2012	3.24%	8.26%	0.00%
2013	4.83%	1.59%	0.00%
2014	4.90%	0.07%	0.04%
2015	4.35%	-0.55%	0.00%
2016	4.96%	0.61%	0.00%
2017	6.22%	1.26%	0.00%
2018	6.65%	0.43%	0.00%
2019	6.26%	-0.39%	0.00%
2020	7.12%	0.86%	0.00%
2021	7.12%	0.00%	0.00%
2022	7.02%	-0.10%	0.00%
2023	6.96%	-0.05%	0.00%

Notes:

1. Series PCU446110446110. Values are annual growth.

August 2014 Transportation CPI Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast
2004	3.52%	-	0.00%
2005	6.63%	3.11%	0.00%
2006	4.00%	-2.63%	0.00%
2007	2.11%	-1.88%	0.00%
2008	5.88%	3.77%	0.00%
2009	-8.33%	-14.22%	0.00%
2010	7.89%	16.22%	0.00%
2011	9.81%	1.92%	0.00%
2012	2.34%	-7.47%	0.00%
2013	0.02%	-2.32%	0.00%
2014	0.99%	0.97%	0.06%
2015	0.18%	-0.81%	0.06%
2016	2.13%	1.96%	0.00%
2017	1.77%	-0.36%	0.00%
2018	2.01%	0.24%	0.00%
2019	2.25%	0.23%	0.00%
2020	2.48%	0.24%	0.00%
2021	2.60%	0.12%	0.00%
2022	2.55%	-0.05%	0.00%
2023	2.53%	-0.02%	0.00%

Notes:

1. Series CUUR0000SAT. Values are annual growth.

August 2014 Retail Gas Forecast  
Office of Economic and Financial Analysis

Quarter	Value	YOY Change	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
Q1 2013	\$3.66	-3.02%	0.00%	\$0.00
Q2 2013	\$3.84	-7.68%	0.00%	\$0.00
Q3 2013	\$3.82	-1.05%	0.00%	\$0.00
Q4 2013	\$3.43	-6.50%	0.00%	\$0.00
Q1 2014	\$3.46	-5.27%	0.00%	\$0.00
Q2 2014	\$3.90	1.66%	0.00%	\$0.00
Q3 2014	\$3.95	3.52%	6.18%	\$0.23
Q4 2014	\$3.49	1.83%	1.42%	\$0.05
Q1 2015	\$3.56	2.74%	1.77%	\$0.06
Q2 2015	\$3.84	-1.53%	2.16%	\$0.08
Q3 2015	\$3.64	-7.85%	0.49%	\$0.02
Q4 2015	\$3.35	-3.94%	1.47%	\$0.05
Q1 2016	\$3.51	-1.28%	0.93%	\$0.03
Q2 2016	\$3.84	-0.04%	0.04%	\$0.00
Q3 2016	\$3.67	0.76%	-1.97%	(\$0.07)
Q4 2016	\$3.48	3.69%	-1.09%	(\$0.04)
Q1 2017	\$3.55	1.15%	-1.43%	(\$0.05)
Q2 2017	\$3.89	1.38%	-1.64%	(\$0.07)
Q3 2017	\$3.72	1.47%	-2.98%	(\$0.11)
Q4 2017	\$3.52	1.24%	-1.49%	(\$0.05)

Notes:

1. Values are for Seattle, WA, regular grades, regular formulations as quoted by the Energy Information Administration (EIA) in \$/gallon.

August 2014 Diesel & Gasoline Dollar per Gallon Forecasts  
Office of Economic and Financial Analysis

Year	Diesel	Annual Change	Gasoline	Annual Change
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	\$3.12	-0.60%	\$3.01	-0.33%
2015	\$3.16	1.28%	\$2.96	-1.66%
2016	\$3.11	-1.58%	\$2.89	-2.36%
2017	\$3.07	-1.29%	\$2.83	-2.08%
2018	\$3.04	-0.98%	\$2.79	-1.41%
2019	\$3.06	0.66%	\$2.82	1.08%
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Notes:

1. Forecast generated by Linwood Capital, LLC.
2. Prices are stated in wholesale terms.

August 2014 Recorded Documents Forecast  
Office of Economic and Financial Analysis

Quarter	Value	YOY Change	% Change from July 2014 Forecast	# Change from July 2014 Forecast
Q1 2013	150,097	24.51%	0.00%	0
Q2 2013	159,715	28.42%	0.00%	0
Q3 2013	167,530	32.93%	0.00%	0
Q4 2013	112,457	21.71%	0.00%	0
Q1 2014	91,177	-39.25%	0.00%	0
Q2 2014	110,698	-30.69%	0.00%	0
Q3 2014	108,834	-35.04%	2.27%	2,421
Q4 2014	109,455	-2.67%	1.92%	2,064
Q1 2015	108,396	18.89%	1.79%	1,902
Q2 2015	117,294	5.96%	0.54%	631
Q3 2015	117,624	8.08%	0.42%	488
Q4 2015	115,263	5.31%	0.44%	500
Q1 2016	112,113	3.43%	0.52%	583
Q2 2016	128,321	9.40%	0.60%	764
Q3 2016	125,878	7.02%	0.79%	985
Q4 2016	120,957	4.94%	1.05%	1,259
Q1 2017	115,939	3.41%	1.24%	1,416
Q2 2017	130,041	1.34%	1.27%	1,626
Q3 2017	127,015	0.90%	1.16%	1,451
Q4 2017	121,128	0.14%	1.21%	1,448

Notes:

1. Values listed are the sum of official public records, recorded maps and marriage records.

August 2014 Gambling Tax Forecast  
Office of Economic and Financial Analysis

Quarter	Value	YOY Change	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
Q1 2013	\$539,614	3.72%	0.00%	\$0
Q2 2013	\$468,871	1.58%	0.00%	\$0
Q3 2013	\$512,096	19.86%	0.00%	\$0
Q4 2013	\$582,062	39.03%	0.00%	\$0
Q1 2014	\$468,258	-13.22%	0.00%	\$3
Q2 2014	\$673,177	43.57%	28.61%	\$149,737
Q3 2014	\$586,347	14.50%	10.10%	\$53,796
Q4 2014	\$568,400	-2.35%	5.69%	\$30,619
Q1 2015	\$562,824	20.20%	4.94%	\$26,513
Q2 2015	\$557,735	-17.15%	2.27%	\$12,358
Q3 2015	\$556,385	-5.11%	1.32%	\$7,254
Q4 2015	\$553,830	-2.56%	0.98%	\$5,350
Q1 2016	\$553,541	-1.65%	1.96%	\$10,647
Q2 2016	\$553,850	-0.70%	0.91%	\$4,990
Q3 2016	\$556,790	0.07%	1.03%	\$5,681
Q4 2016	\$556,148	0.42%	1.21%	\$6,668
Q1 2017	\$429,586	-22.39%	2.86%	\$11,943
Q2 2017	\$438,775	-20.78%	1.65%	\$7,111
Q3 2017	\$457,344	-17.86%	1.83%	\$8,197
Q4 2017	\$471,153	-15.28%	1.95%	\$9,019

Notes:

1. Values are tax receipts reported for all taxable gambling activities.
2. Proceeds for 2014 and beyond are affected by annexations (see appendix).

August 2014 E-911 Tax Forecast  
Office of Economic and Financial Analysis

Quarter	Value	YOY Change	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
Q1 2013	\$5,892,440	0.35%	0.00%	0
Q2 2013	\$5,919,055	0.77%	0.00%	\$0
Q3 2013	\$5,897,892	0.62%	0.00%	\$0
Q4 2013	\$5,805,171	-0.59%	0.00%	\$0
Q1 2014	\$5,793,043	-1.69%	-0.15%	(\$8,565)
Q2 2014	\$5,703,446	-3.64%	-0.74%	(\$42,282)
Q3 2014	\$5,768,342	-2.20%	-0.76%	(\$44,443)
Q4 2014	\$5,795,915	-0.16%	-0.78%	(\$45,460)
Q1 2015	\$5,857,406	1.11%	-0.12%	(\$6,749)
Q2 2015	\$5,869,924	2.92%	-0.11%	(\$6,749)
Q3 2015	\$5,877,538	1.89%	-0.11%	(\$6,749)
Q4 2015	\$5,880,789	1.46%	-0.11%	(\$6,749)
Q1 2016	\$5,973,378	1.98%	-0.12%	(\$7,369)
Q2 2016	\$5,969,757	1.70%	-0.12%	(\$7,369)
Q3 2016	\$5,963,241	1.46%	-0.12%	(\$7,369)
Q4 2016	\$5,954,228	1.25%	-0.12%	(\$7,369)
Q1 2017	\$5,993,890	0.34%	-0.12%	(\$7,387)
Q2 2017	\$5,976,501	0.11%	-0.12%	(\$7,387)
Q3 2017	\$5,957,418	-0.10%	-0.12%	(\$7,387)
Q4 2017	\$5,936,794	-0.29%	-0.12%	(\$7,387)

Notes:

1. Values are tax revenues for cellular (regular and prepaid), landline and VOIP accounts.
2. Forecast utilizes actual values through May 2014.

August 2014 Current Expense Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	\$268,539,194	-	0.00%	\$0
2010	\$274,290,793	2.14%	0.00%	\$0
2011	\$278,152,152	1.41%	0.00%	\$0
2012	\$284,318,327	2.22%	0.00%	\$0
2013	\$313,137,887	10.14%	0.00%	\$0
2014	\$320,290,885	2.28%	0.00%	\$0
2015	\$327,114,985	2.13%	0.03%	\$110,495
2016	\$334,374,195	2.22%	0.03%	\$93,462
2017	\$341,850,644	2.24%	0.03%	\$112,703
2018	\$349,306,753	2.18%	0.04%	\$131,420
2019	\$356,753,248	2.13%	0.04%	\$142,579
2020	\$364,285,543	2.11%	0.04%	\$137,453
2021	\$371,932,804	2.10%	0.03%	\$124,205
2022	\$379,735,200	2.10%	0.03%	\$129,124
2023	\$387,723,268	2.10%	0.03%	\$130,733

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. Limited bond debt service included in CX Levy in 2013 and thereafter.
3. Levy amounts reflect forecasted new construction impacts from the TDR/TIF ILA between the City of Seattle and King County.

August 2014 Dev. Disabilities & Mental Health Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$4,696,875	-	0.00%	\$0
2005	\$4,841,326	3.08%	0.00%	\$0
2006	\$4,987,894	3.03%	0.00%	\$0
2007	\$5,148,117	3.21%	0.00%	\$0
2008	\$5,328,411	3.50%	0.00%	\$0
2009	\$5,509,017	3.39%	0.00%	\$0
2010	\$5,640,234	2.38%	0.00%	\$0
2011	\$5,737,359	1.72%	0.00%	\$0
2012	\$5,838,960	1.77%	0.00%	\$0
2013	\$5,944,036	1.80%	0.00%	\$0
2014	\$6,068,166	2.09%	0.00%	\$0
2015	\$6,208,749	2.32%	0.03%	\$1,627
2016	\$6,346,644	2.22%	0.02%	\$1,262
2017	\$6,489,315	2.25%	0.02%	\$1,559
2018	\$6,631,420	2.19%	0.03%	\$1,852
2019	\$6,773,220	2.14%	0.03%	\$1,975
2020	\$6,916,444	2.11%	0.03%	\$1,805
2021	\$7,061,755	2.10%	0.02%	\$1,493
2022	\$7,209,912	2.10%	0.02%	\$1,499
2023	\$7,361,514	2.10%	0.02%	\$1,457

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2014 Veterans Aid Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$2,113,593	-	0.00%	\$0
2005	\$2,178,596	3.08%	0.00%	\$0
2006	\$2,244,552	3.03%	0.00%	\$0
2007	\$2,316,652	3.21%	0.00%	\$0
2008	\$2,397,784	3.50%	0.00%	\$0
2009	\$2,479,057	3.39%	0.00%	\$0
2010	\$2,538,104	2.38%	0.00%	\$0
2011	\$2,556,438	0.72%	0.00%	\$0
2012	\$2,601,709	1.77%	0.00%	\$0
2013	\$2,648,529	1.80%	0.00%	\$0
2014	\$2,703,839	2.09%	0.00%	\$0
2015	\$2,766,479	2.32%	0.03%	\$725
2016	\$2,827,923	2.22%	0.02%	\$562
2017	\$2,891,494	2.25%	0.02%	\$695
2018	\$2,954,812	2.19%	0.03%	\$825
2019	\$3,017,995	2.14%	0.03%	\$880
2020	\$3,081,813	2.11%	0.03%	\$804
2021	\$3,146,560	2.10%	0.02%	\$665
2022	\$3,212,575	2.10%	0.02%	\$668
2023	\$3,280,126	2.10%	0.02%	\$649

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2014 Inter County River Improvement Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$50,000	-	0.00%	\$0
2005	\$50,000	0.00%	0.00%	\$0
2006	\$50,000	0.00%	0.00%	\$0
2007	\$50,000	0.00%	0.00%	\$0
2008	\$50,000	0.00%	0.00%	\$0
2009	\$50,000	0.00%	0.00%	\$0
2010	\$50,000	0.00%	0.00%	\$0
2011	\$50,000	0.00%	0.00%	\$0
2012	\$50,000	0.00%	0.00%	\$0
2013	\$50,000	0.00%	0.00%	\$0
2014	\$50,000	0.00%	0.00%	\$0
2015	\$50,000	0.00%	0.00%	\$0
2016	\$50,000	0.00%	0.00%	\$0
2017	\$50,000	0.00%	0.00%	\$0
2018	\$50,000	0.00%	0.00%	\$0
2019	\$50,000	0.00%	0.00%	\$0
2020	\$50,000	0.00%	0.00%	\$0
2021	\$50,000	0.00%	0.00%	\$0
2022	\$50,000	0.00%	0.00%	\$0
2023	\$50,000	0.00%	0.00%	\$0

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2014 AFIS Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$11,860,390	-	0.00%	\$0
2005	\$12,225,166	3.08%	0.00%	\$0
2006	-	-	-	\$0
2007	\$16,877,743	-	0.00%	\$0
2008	\$17,468,824	3.50%	0.00%	\$0
2009	\$17,234,054	-1.34%	0.00%	\$0
2010	\$15,555,595	-9.74%	0.00%	\$0
2011	\$11,592,601	-25.48%	0.00%	\$0
2012	\$11,212,493	-3.28%	0.00%	\$0
2013	\$18,528,341	65.25%	0.00%	\$0
2014	\$18,945,323	2.25%	0.00%	\$0
2015	\$19,628,545	3.61%	-0.23%	(\$46,102)
2016	\$20,296,097	3.40%	-0.24%	(\$48,963)
2017	\$20,991,843	3.43%	-0.24%	(\$49,758)
2018	\$21,707,648	3.41%	-0.23%	(\$50,578)
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. AFIS is a six-year lid lift in effect from 2013-2018.

August 2014 Parks Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$11,504,075	-	0.00%	\$0
2005	\$11,857,880	3.08%	0.00%	\$0
2006	\$12,216,871	3.03%	0.00%	\$0
2007	\$12,609,307	3.21%	0.00%	\$0
2008	\$33,946,016	169.21%	0.00%	\$0
2009	\$36,596,350	7.81%	0.00%	\$0
2010	\$37,102,038	1.38%	0.00%	\$0
2011	\$38,260,504	3.12%	0.00%	\$0
2012	\$40,076,386	4.75%	0.00%	\$0
2013	\$41,283,924	3.01%	0.00%	\$0
2014	\$63,633,008	54.14%	0.00%	\$0
2015	\$65,889,894	3.55%	-0.23%	(\$154,745)
2016	\$68,130,795	3.40%	-0.24%	(\$164,304)
2017	\$70,466,289	3.43%	-0.24%	(\$167,073)
2018	\$72,869,087	3.41%	-0.23%	(\$169,925)
2019	\$75,418,265	3.50%	-0.23%	(\$174,977)
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. Values for 2008-2013 include the Parks Operating & Expansion lid lifts (expired in 2013).
3. The values for 2014-2019 are for the Parks lid lift approved by voters on August 6th, 2013 with an initial rate of \$0.1877 per \$1000 of assessed value.

August 2014 Children and Family Justice Center Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	\$21,908,512	-	0.00%	\$0
2014	\$22,366,030	2.09%	0.00%	\$0
2015	\$23,125,398	3.40%	0.03%	\$5,997
2016	\$23,639,008	2.22%	0.02%	\$4,623
2017	\$24,170,395	2.25%	0.02%	\$5,696
2018	\$24,699,662	2.19%	0.03%	\$6,740
2019	\$25,227,832	2.14%	0.03%	\$7,209
2020	\$25,761,296	2.11%	0.03%	\$6,563
2021	\$26,302,504	2.10%	0.02%	\$5,370
2022	-	-	-	-
2023	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The C&FJC lid lift is a nine-year lid lift in effect from 2013-2021.

August 2014 Veterans and Human Services Lid Lift Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	-	-	-	-
2005	-	-	-	-
2006	\$13,448,844	-	0.00%	\$0
2007	\$13,880,852	3.21%	0.00%	\$0
2008	\$14,366,946	3.50%	0.00%	\$0
2009	\$14,853,888	3.39%	0.00%	\$0
2010	\$15,207,674	2.38%	0.00%	\$0
2011	\$15,469,686	1.72%	0.00%	\$0
2012	\$15,882,255	2.67%	0.00%	\$0
2013	\$16,409,992	3.32%	0.00%	\$0
2014	\$16,774,932	2.22%	0.00%	\$0
2015	\$17,384,044	3.63%	-0.23%	(\$40,831)
2016	\$17,975,257	3.40%	-0.24%	(\$43,375)
2017	\$18,591,437	3.43%	-0.24%	(\$44,121)
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The V&HS lid lift is a six-year lid lift in effect from 2012-2017.

August 2014 Emergency Medical Services (EMS) Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$55,703,623	-	0.00%	\$0
2005	\$57,448,128	3.13%	0.00%	\$0
2006	\$59,125,468	2.92%	0.00%	\$0
2007	\$61,271,823	3.63%	0.00%	\$0
2008	\$101,838,056	66.21%	0.00%	\$0
2009	\$105,583,802	3.68%	0.00%	\$0
2010	\$102,097,238	-3.30%	0.00%	\$0
2011	\$98,589,189	-3.44%	0.00%	\$0
2012	\$95,268,834	-3.37%	0.00%	\$0
2013	\$93,870,870	-1.47%	0.00%	\$0
2014	\$113,541,015	20.95%	0.00%	\$0
2015	\$116,715,592	2.80%	0.03%	\$39,242
2016	\$119,327,020	2.24%	0.03%	\$32,713
2017	\$122,023,714	2.26%	0.03%	\$39,115
2018	\$124,713,954	2.20%	0.04%	\$45,259
2019	\$127,400,572	2.15%	0.04%	\$48,726
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The previous existing EMS levy expired in 2013.
3. The EMS levy is a six-year levy in effect from 2014-2019.

August 2014 Conservation Futures Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$13,908,400	-	0.00%	\$0
2005	\$14,349,780	3.17%	0.00%	\$0
2006	\$14,759,876	2.86%	0.00%	\$0
2007	\$15,259,661	3.39%	0.00%	\$0
2008	\$15,755,647	3.25%	0.00%	\$0
2009	\$16,360,030	3.84%	0.00%	\$0
2010	\$16,738,720	2.31%	0.00%	\$0
2011	\$17,061,273	1.93%	0.00%	\$0
2012	\$17,416,782	2.08%	0.00%	\$0
2013	\$17,566,647	0.86%	0.00%	\$0
2014	\$17,955,638	2.21%	0.00%	\$0
2015	\$18,380,304	2.37%	0.03%	\$6,288
2016	\$18,791,717	2.24%	0.03%	\$5,268
2017	\$19,216,509	2.26%	0.04%	\$7,144
2018	\$19,639,920	2.20%	0.04%	\$6,902
2019	\$20,063,568	2.16%	0.05%	\$9,037
2020	\$20,489,508	2.12%	0.03%	\$5,618
2021	\$20,926,116	2.13%	0.03%	\$6,946
2022	\$21,369,322	2.12%	0.04%	\$7,576
2023	\$21,822,928	2.12%	0.04%	\$7,688

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2014 Unincorporated Area/Roads Property Tax Levy Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$64,602,595	-	0.00%	\$0
2005	\$70,315,225	8.84%	0.00%	\$0
2006	\$76,515,439	8.82%	0.00%	\$0
2007	\$78,812,633	3.00%	0.00%	\$0
2008	\$81,135,147	2.95%	0.00%	\$0
2009	\$83,470,224	2.88%	0.00%	\$0
2010	\$84,675,096	1.44%	0.00%	\$0
2011	\$86,104,033	1.69%	0.00%	\$0
2012	\$73,706,592	-14.40%	0.00%	\$0
2013	\$67,537,651	-8.37%	0.00%	\$0
2014	\$71,721,038	6.19%	0.00%	\$0
2015	\$78,863,300	9.96%	4.53%	\$3,415,414
2016	\$82,257,322	4.30%	4.53%	\$3,565,054
2017	\$80,812,477	-1.76%	4.58%	\$3,537,194
2018	\$80,524,401	-0.36%	4.57%	\$3,522,290
2019	\$80,419,992	-0.13%	4.62%	\$3,550,416
2020	\$83,819,347	4.23%	4.62%	\$3,703,133
2021	\$87,316,045	4.17%	4.61%	\$3,848,118
2022	\$89,609,881	2.63%	2.62%	\$2,286,574
2023	\$91,528,449	2.14%	2.57%	\$2,290,215

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The UAL/Roads levy values are affected by annexations (see appendix).
3. Values are total levy amounts and do not reflect reduced collections within each year due to annexations.

August 2014 Flood District Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	\$36,070,313	-	0.00%	\$0
2012	\$36,896,149	2.29%	0.00%	\$0
2013	\$41,346,031	12.06%	0.00%	\$0
2014	\$52,104,009	26.02%	0.00%	\$0
2015	\$53,311,103	2.32%	0.03%	\$13,972
2016	\$54,495,138	2.22%	0.02%	\$10,834
2017	\$55,720,176	2.25%	0.02%	\$13,385
2018	\$56,940,351	2.19%	0.03%	\$15,902
2019	\$58,157,911	2.14%	0.03%	\$16,960
2020	\$59,387,697	2.11%	0.03%	\$15,495
2021	\$60,635,403	2.10%	0.02%	\$12,817
2022	\$61,907,542	2.10%	0.02%	\$12,872
2023	\$63,209,261	2.10%	0.02%	\$12,507

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2014 Ferry District Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	\$1,183,252	-	0.00%	\$0
2012	\$1,183,252	0.00%	0.00%	\$0
2013	\$1,183,252	0.00%	0.00%	\$0
2014	\$1,183,252	0.00%	0.00%	\$0
2015	\$1,183,252	0.00%	0.00%	\$0
2016	\$1,183,252	0.00%	0.00%	\$0
2017	\$1,183,252	0.00%	0.00%	\$0
2018	\$1,183,252	0.00%	0.00%	\$0
2019	\$1,183,252	0.00%	0.00%	\$0
2020	\$1,183,252	0.00%	0.00%	\$0
2021	\$1,183,252	0.00%	0.00%	\$0
2022	\$1,183,252	0.00%	0.00%	\$0
2023	\$1,183,252	0.00%	0.00%	\$0

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2014 Transit Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	\$22,122,922	-	0.00%	\$0
2011	\$22,623,470	2.26%	0.00%	\$0
2012	\$23,823,382	5.30%	0.00%	\$0
2013	\$23,473,405	-1.47%	0.00%	\$0
2014	\$25,426,082	8.32%	0.00%	\$0
2015	\$26,231,515	3.17%	0.03%	\$8,712
2016	\$26,818,187	2.24%	0.03%	\$7,241
2017	\$27,424,059	2.26%	0.03%	\$8,672
2018	\$28,028,442	2.20%	0.04%	\$10,047
2019	\$28,631,993	2.15%	0.04%	\$10,816
2020	\$29,242,358	2.13%	0.04%	\$10,255
2021	\$29,861,794	2.12%	0.03%	\$9,063
2022	\$30,493,636	2.12%	0.03%	\$9,333
2023	\$31,140,318	2.12%	0.03%	\$9,308

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.

August 2014 UTGO Bond Property Tax Forecast  
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2014 Forecast	\$ Change from July 2014 Forecast
2004	\$44,164,214	-	0.00%	\$0
2005	\$41,257,433	-6.58%	0.00%	\$0
2006	\$46,680,000	13.14%	0.00%	\$0
2007	\$44,200,000	-5.31%	0.00%	\$0
2008	\$40,000,000	-9.50%	0.00%	\$0
2009	\$39,300,000	-1.75%	0.00%	\$0
2010	\$25,050,000	-36.26%	0.00%	\$0
2011	\$23,500,000	-6.19%	0.00%	\$0
2012	\$22,460,000	-4.43%	0.00%	\$0
2013	\$21,040,000	-6.32%	0.00%	\$0
2014	\$19,630,000	-6.70%	0.00%	\$0
2015	\$11,620,000	-40.80%	0.00%	\$0
2016	\$16,820,000	44.75%	0.00%	\$0
2017	\$16,880,000	0.36%	0.00%	\$0
2018	\$17,300,000	2.49%	0.00%	\$0
2019	\$16,370,000	-5.38%	0.00%	\$0
2020	\$15,230,000	-6.96%	0.00%	\$0
2021	\$13,950,000	-8.40%	0.00%	\$0
2022	\$14,270,000	2.29%	0.00%	\$0
2023	\$14,610,000	2.38%	0.00%	\$0

Notes:

1. Values are total levy amounts and have been adjusted for undercollections.

**Annexation Assumptions:**

Area	Date Annexed	2014 Population Est.
Bothell	02/28/14	6,000
NH Sliver and Triangle	01/01/16	177
Klahanie	01/01/16	11,341
North Highline Y (remainder)	01/01/17	18,559
Renton West Hill	01/01/18	16,496

**Property tax adjustments:**

The Uninc Area Assessed Value, Uninc New Construction and UAL/Roads Levy Forecasts have been adjusted for the annexations listed above. (Pages 3, 5, 38)

**Sales tax adjustments:**

The Local Option and Criminal Justice Sales Tax Forecasts have been adjusted for the annexations listed above. (Pages 7 & 10)  
In addition, all sales tax forecasts have been adjusted for delinquent payments, include mitigation payments in outyears and deduct the 1% DOR admin fee. These forecasts are presented on accrual basis. (Pages 7 thru 10)

**REET Adjustments:**

REET data presents 0.25% of King County's 0.50% real estate tax. (Page 13)  
The REET Forecast has been adjusted for the annexations listed above.

**Investment Pool Real Rate of Return:**

The Investment Pool Real Rate of Return Forecast is deflated by the Seattle CPI-U mean forecast. Series CUURA423SAO.