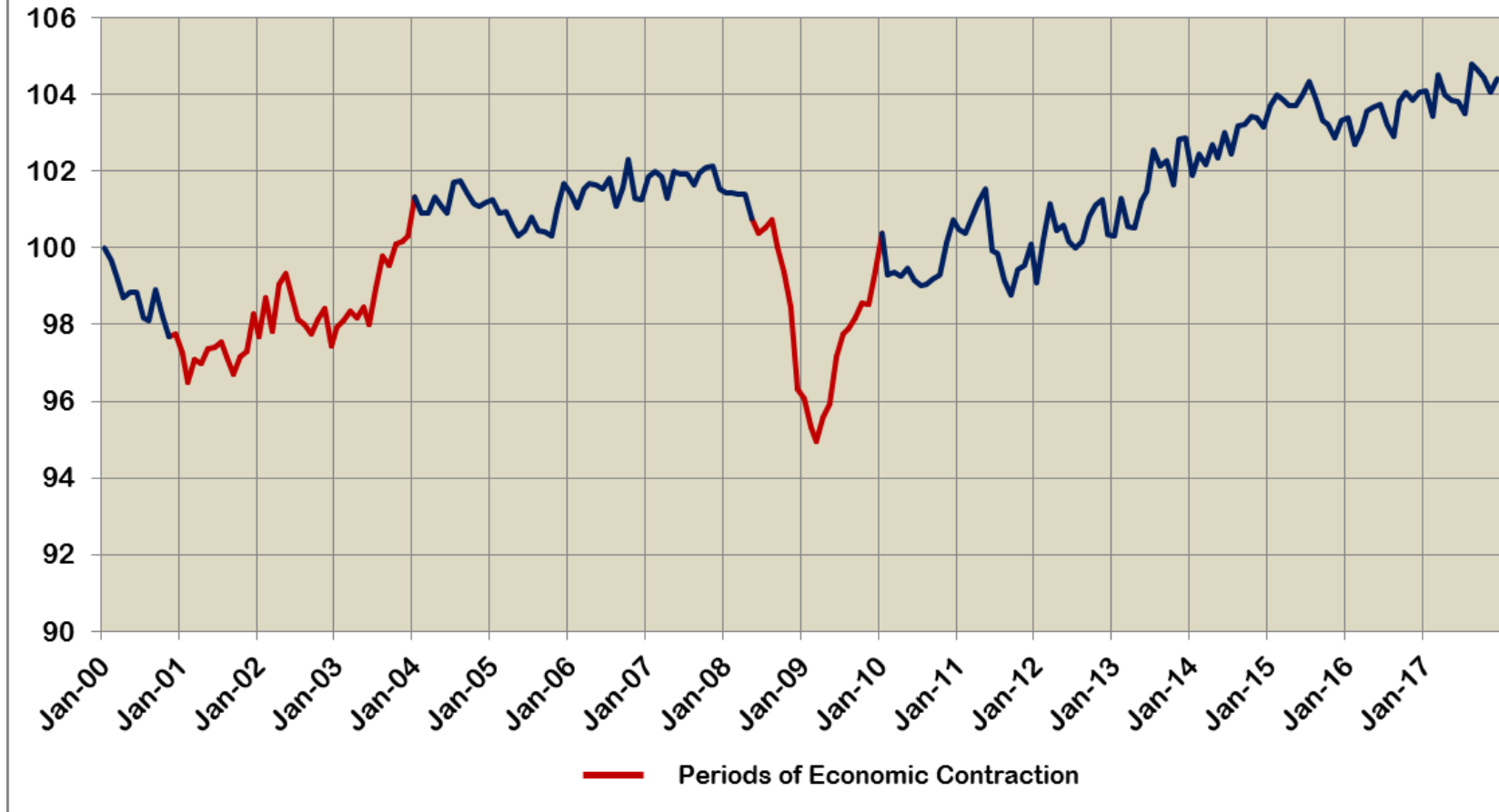


King County Index of Leading Indicators (Index Base = January 2000)



January 2018: The overall index increased in December based on data available through the end of January. National indicators declined, while local indicators were mixed.

Direction of Individual Components:

Positive: Purchasing Manager's Index (NW), New Business Incorporation (WA), Initial Unemployment Claims (KC)

Negative: Yield Spread (US), Consumer Sentiment (US), Help Wanted Ads (KC), Residential Permits (KC), Durable Goods (KC)