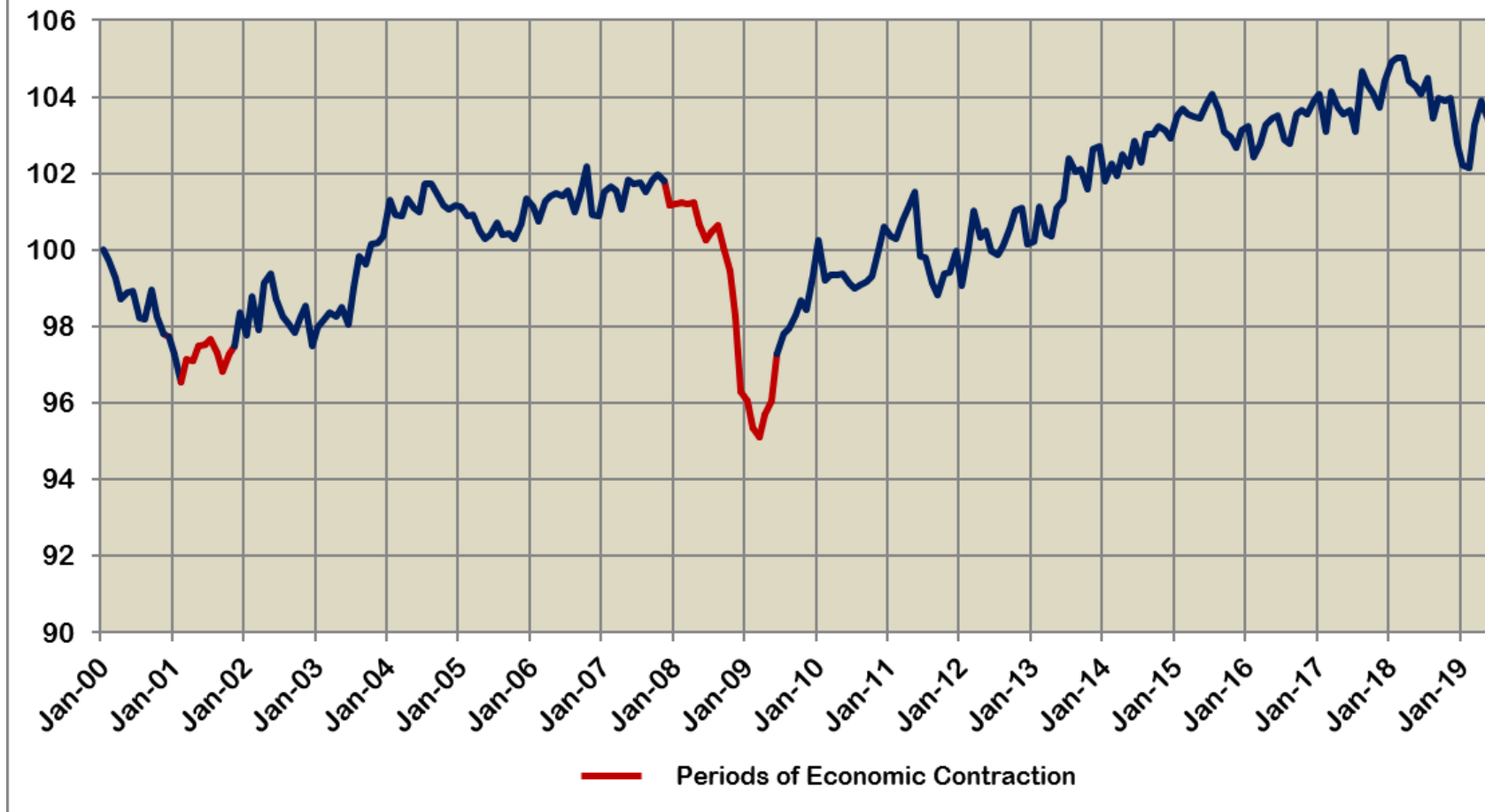


King County Index of Leading Indicators (Index Base = January 2000)



July 2019: The overall index decreased in June based on data available through the end of July. National indicators declined, while local indicators were mixed.

Direction of Individual Components:

Positive: Purchasing Manager's Index (NW), New Business Incorporation (WA)

Negative: Consumer Sentiment (US), Yield Spread (US), Durable Goods (KC), Help Wanted Ads (KC), Residential Permits (KC) Initial Unemployment Claims (KC)