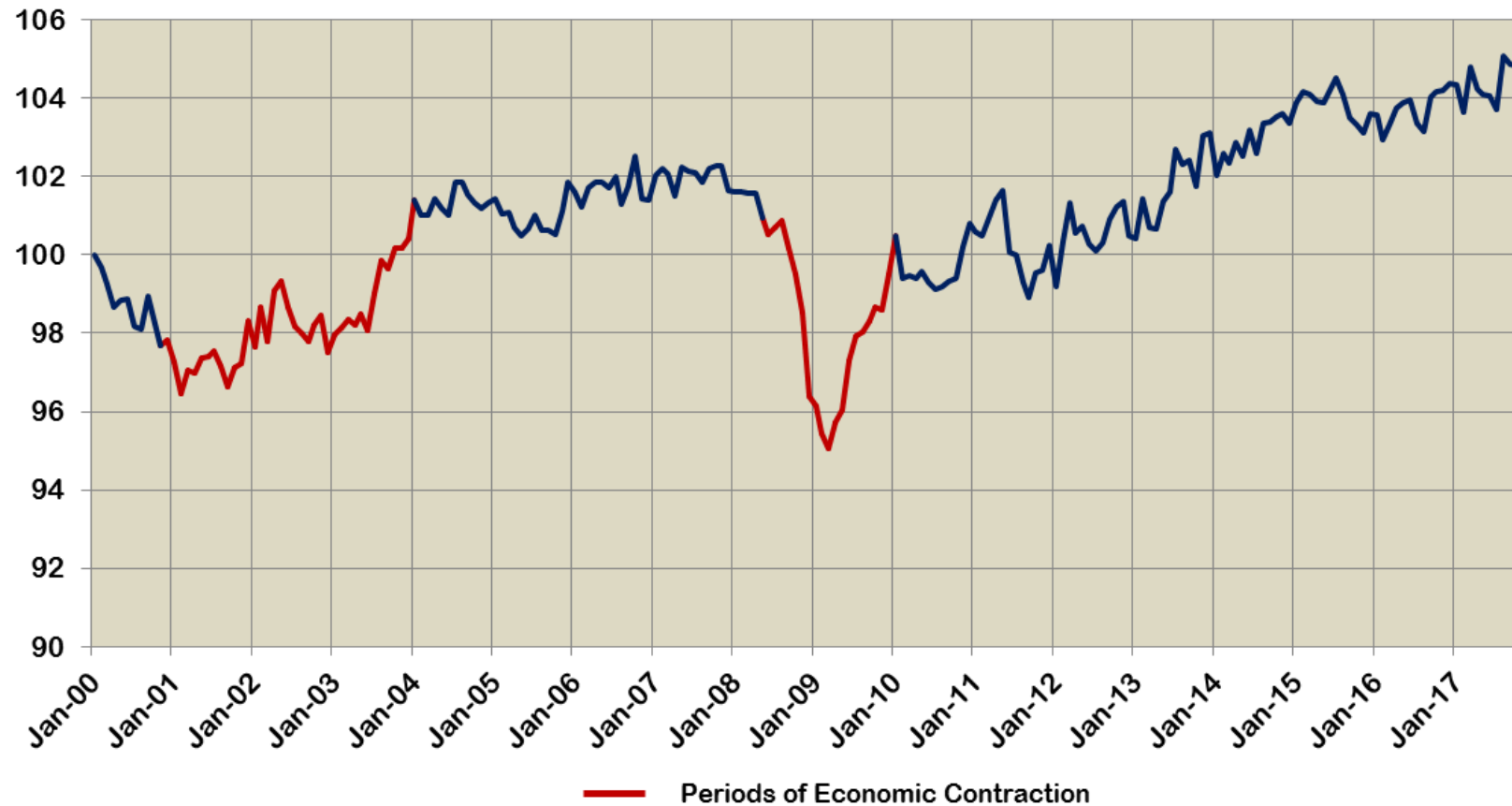


King County Index of Leading Indicators (Index Base = January 2000)



November 2017: The index was nearly unchanged in October (-0.0119) based on data available through the end of November. Performance of individual indicators was mixed.

Direction of Individual Components:

Positive: Yield Spread (US), Consumer Sentiment (US), New Business Incorporation (WA), Initial Unemployment Claims (KC), Residential Permits (KC)

Negative: Purchasing Manager's Index (NW), Durable Goods (KC), Help Wanted Ads (KC)