

**Financial Plan May, 2020**  
**MIDD/ 00001135**

<b>Category</b>	<b>2019-2020 Adopted Budget<sup>2</sup></b>	<b>2019-2020 Current Budget<sup>3</sup></b>	<b>2019-2020 Biennial-to-Date Actuals<sup>4</sup></b>	<b>2019-2020 Estimated<sup>5</sup></b>	<b>2021-2022 Projected<sup>6</sup></b>	<b>2023-2024 Projected<sup>6</sup></b>
<b>Beginning Fund Balance</b>	<b>18,750,988</b>	<b>20,302,619</b>	<b>20,302,619</b>	<b>20,302,619</b>	<b>4,885,822</b>	<b>(7,096,599)</b>
<b>Revenues</b>						
Local Sales Tax	145,723,800	128,714,203	80,600,483	128,714,203	132,813,618	150,921,807
Other/Interest	117,954	152,954	190,659	225,000	157,114	161,576
<b>Total Revenues</b>	<b>145,841,754</b>	<b>128,867,157</b>	<b>90,447,201</b>	<b>128,939,203</b>	<b>132,970,732</b>	<b>151,083,384</b>
<b>Expenditures</b>						
Salaries, Wages & Benefits	(23,558,287)	(23,824,287)	(15,247,686)	(23,824,287)	(24,396,070)	(25,615,873)
Supplies	(184,134)	(184,134)	(72,541)	(184,134)	(192,604)	(202,234)
Contracted Services	(104,573,653)	(105,573,653)	(65,346,117)	(102,573,653)	(106,769,041)	(112,107,493)
Intergovernmental Services	(3,949,414)	(3,949,414)	(1,557,310)	(3,949,414)	(4,059,998)	(4,262,997)
Interfund Transfers	(26,324,512)	(26,324,512)	(17,394,238)	(26,324,512)	(27,535,440)	(28,912,212)
Selected reductions				10,000,000	15,000,000	
<b>Total Expenditures</b>	<b>(158,590,000)</b>	<b>(159,856,000)</b>	<b>(99,617,891)</b>	<b>(146,856,000)</b>	<b>(147,953,152)</b>	<b>(171,100,810)</b>
<b>Estimated Underexpenditures</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,500,000</b>	<b>3,000,000</b>	<b>3,400,000</b>
<b>Other Fund Transactions</b>						
Transfer to Behavioral Health Fund			(5,000,000)			
<b>Total Other Fund Transactions</b>	<b>-</b>	<b>-</b>	<b>(5,000,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>9,002,742</b>	<b>(7,686,224)</b>	<b>9,131,929</b>	<b>4,885,822</b>	<b>(7,096,599)</b>	<b>(23,714,025)</b>
<b>Reserves</b>						
Rainy Day Reserve (60 days) <sup>7</sup>	(13,215,833)	(13,321,333)	(13,321,333)	(12,238,000)	(12,329,429)	(14,258,401)
Use of Reserves				7,000,000	7,000,000	7,000,000
<b>Total Reserves</b>	<b>(13,215,833)</b>	<b>(13,321,333)</b>	<b>(13,321,333)</b>	<b>(5,238,000)</b>	<b>(5,329,429)</b>	<b>(7,258,401)</b>
Reserve Shortfall	4,213,091	21,007,558	4,189,405	352,178	12,426,028	30,972,425
<b>Ending Undesignated Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Financial Plan Notes**

Revenue/Expenditure Notes:

- 1 2017-2018 Actuals reflect year end information as of 12/31/2018 from EBS.
- 2 2019-2020 Adopted Budget reflects the council approved budget per ordinance 18835 .
- 3 2019-2020 Current Budget reflects the council approved budget per ordinance 18835, the addition of \$1.3 million in the 2019 second supplemental, (\$1 million was added for adult crisis services and \$266K was added for therapeutic courts) and the interim revenue forecast of March 31, 2020.
- 4 2019-2020 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 5/31/2020, using GL\_033 report run 6/18/2020.
- 5 2019-2020 Estimated reflects updated revenue forecast per June 2020 OEFA.
- 6 Out year projections assume revenue levels per the June 2020 OEFA forecast and expenditure growth in alignment with Q2 2020 BPPA.

Reserve Notes:

- 7 The Rainy Day Reserve is to provide a 60 day expenditure reserve.  
The financial plan was updated by DCHS staff 6/18/2020