

**Financial Plan July 2019**  
**MIDD/ 000001135**

Category	2017-2018 Biennial-to-Date Actuals <sup>1</sup>	2019-2020 Adopted Budget <sup>2</sup>	2019-2020 Current Budget <sup>3</sup>	2019-2020 Biennial-to-Date Actuals <sup>4</sup>	2019-2020 Estimated <sup>5</sup>	2021-2022 Projected <sup>6</sup>	2023-2024 Projected <sup>6</sup>
<b>Beginning Fund Balance</b>	<b>15,674,183</b>	<b>18,750,988</b>	<b>20,302,619</b>	<b>20,302,619</b>	<b>20,302,619</b>	<b>15,164,530</b>	<b>11,555,497</b>
<b>Revenues</b>							
Local	136,314,801	145,723,800	150,298,957	41,667,722	150,298,957	159,784,840	173,543,852
Other	236,701	117,954	152,954	175,482	152,954	157,114	161,576
<b>Total Revenues</b>	<b>136,551,502</b>	<b>145,841,754</b>	<b>150,451,911</b>	<b>41,843,203</b>	<b>150,451,911</b>	<b>159,941,954</b>	<b>173,705,428</b>
<b>Expenditures</b>							
Salaries, Wages & Benefits	(18,769,579)	(23,558,287)	(23,558,287)	(6,458,110)	(23,558,287)	(24,783,318)	(26,195,967)
Supplies	(134,123)	(184,134)	(184,134)	(27,193)	(184,134)	(193,341)	(202,621)
Contracted Services	(90,730,757)	(104,573,653)	(104,573,653)	(24,567,016)	(104,573,653)	(109,932,757)	(115,209,529)
Intergovernmental Services	(2,603,355)	(3,949,414)	(3,949,414)	(697,420)	(3,949,414)	(4,150,834)	(4,383,281)
Interfund Transfers	(19,685,252)	(26,324,512)	(26,324,512)	(8,256,835)	(26,324,512)	(27,640,738)	(28,967,493)
<b>Total Expenditures</b>	<b>(131,923,066)</b>	<b>(158,590,000)</b>	<b>(158,590,000)</b>	<b>(40,006,574)</b>	<b>(158,590,000)</b>	<b>(166,700,987)</b>	<b>(174,958,891)</b>
<b>Estimated Underexpenditures</b>		<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,150,000</b>	<b>3,301,200</b>
<b>Other Fund Transactions</b>							
<b>Total Other Fund Transactions</b>	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>20,302,619</b>	<b>9,002,742</b>	<b>15,164,530</b>	<b>25,139,248</b>	<b>15,164,530</b>	<b>11,555,497</b>	<b>13,603,235</b>
<b>Reserves</b>							
Emerging Issues Reserve <sup>7</sup>	(1,014,000)						
Contingency Reserve for Crisis Services and Adult Drug Court <sup>8</sup>					(1,100,000)		
Rainy Day Reserve (60 days) <sup>9</sup>	(10,993,589)	(13,215,833)	(13,215,833)	(3,333,881)	(13,215,833)	(13,891,749)	(14,579,908)
<b>Total Reserves</b>	<b>(12,007,589)</b>	<b>(13,215,833)</b>	<b>(13,215,833)</b>	<b>(3,333,881)</b>	<b>(14,315,833)</b>	<b>(13,891,749)</b>	<b>(14,579,908)</b>
Reserve Shortfall	-	4,213,091	-	-	-	2,336,251	976,673
<b>Ending Undesignated Fund Balance</b>	<b>8,295,030</b>	<b>-</b>	<b>1,948,697</b>	<b>21,805,367</b>	<b>848,697</b>	<b>-</b>	<b>-</b>

**Financial Plan Notes**

- 1 2017-2018 Actuals reflect year end information as of 12/31/2018 from EBS.
  - 2 2019-2020 Adopted Budget reflects the council approved budget per ordinance 18835 .
  - 3 2019-2020 Current Budget reflects the council approved budget per ordinance 18835 and updated revenue forecast per the July 2019 OEFA.
  - 4 2019-2020 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 7/31/2019, using GL\_033 report run 8/19/2019.
  - 5 2019-2020 Estimated reflects updated revenue forecast per the July 2019 OEFA.
  - 6 Out year projections assume revenue growth per July 2019 OEFA forecasts and King County Office of Performance, Strategy and Budget planning assumptions.
  - 7 Funding in the Emerging Issues Reserve may be appropriated by Council on an as-needed basis through the supplemental process. The 2017/2018 Emerging Issues Reserve was reduced to reflect the November supplemental ordinance 18602 adding one-time funding of \$102,000 to District Court MIDD for Community Court Planning and \$200,000 to DCHS MIDD for Safe Places.
  - 8 Contingency Reserve for Crisis Services and Adult Drug Court, funding may be requested in the Second Omnibus; \$1 million for Crisis Services and \$100K for Adult Drug Court.
  - 9 The Rainy Day Reserve is to provide a 60 day expenditure reserve.
- The financial plan was updated by DCHS staff 8/19/2019