

Financial Plan August 2019
MIDD/ 000001135

| Category | 2017-2018 Biennial-to-Date Actuals ¹ | 2019-2020 Adopted Budget ² | 2019-2020 Current Budget ³ | 2019-2020 Biennial-to-Date Actuals ⁴ | 2019-2020 Estimated ⁵ | 2021-2022 Projected ⁶ | 2023-2024 Projected ⁶ |
|--|---|---|--|---|-------------------------------------|-------------------------------------|-------------------------------------|
| Beginning Fund Balance | 15,674,183 | 18,750,988 | 20,302,619 | 20,302,619 | 20,302,619 | 15,528,504 | 12,097,949 |
| Revenues | | | | | | | |
| Local | 136,314,801 | 145,723,800 | 150,662,931 | 48,567,075 | 150,662,931 | 159,963,318 | 173,102,066 |
| Other | 236,701 | 117,954 | 152,954 | 117,687 | 152,954 | 157,114 | 161,576 |
| Total Revenues | 136,551,502 | 145,841,754 | 150,815,885 | 48,684,762 | 150,815,885 | 160,120,432 | 173,263,642 |
| Expenditures | | | | | | | |
| Salaries, Wages & Benefits | (18,769,579) | (23,558,287) | (23,558,287) | (7,413,894) | (23,558,287) | (24,783,318) | (26,195,967) |
| Supplies | (134,123) | (184,134) | (184,134) | (35,008) | (184,134) | (193,341) | (202,621) |
| Contracted Services | (90,730,757) | (104,573,653) | (104,573,653) | (28,072,866) | (104,573,653) | (109,932,757) | (115,209,529) |
| Intergovernmental Services | (2,603,355) | (3,949,414) | (3,949,414) | (744,126) | (3,949,414) | (4,150,834) | (4,383,281) |
| Interfund Transfers | (19,685,252) | (26,324,512) | (26,324,512) | (8,257,021) | (26,324,512) | (27,640,738) | (28,967,493) |
| Total Expenditures | (131,923,066) | (158,590,000) | (158,590,000) | (44,522,915) | (158,590,000) | (166,700,987) | (174,958,891) |
| Estimated Underexpenditures | | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,150,000 | 3,301,200 |
| Other Fund Transactions | | | | | | | |
| Total Other Fund Transactions | - | - | - | - | - | - | - |
| Ending Fund Balance | 20,302,619 | 9,002,742 | 15,528,504 | 27,464,466 | 15,528,504 | 12,097,949 | 13,703,901 |
| Reserves | | | | | | | |
| Emerging Issues Reserve ⁷ | (1,014,000) | | | | | | |
| Contingency Reserve ⁸ | | | | | (1,820,000) | | |
| Rainy Day Reserve (60 days) ⁹ | (10,993,589) | (13,215,833) | (13,215,833) | (3,710,243) | (13,215,833) | (13,891,749) | (14,579,908) |
| Total Reserves | (12,007,589) | (13,215,833) | (13,215,833) | (3,710,243) | (15,035,833) | (13,891,749) | (14,579,908) |
| Reserve Shortfall | - | 4,213,091 | - | - | - | 1,793,799 | 876,007 |
| Ending Undesignated Fund Balance | 8,295,030 | - | 2,312,671 | 23,754,223 | 492,671 | - | - |

Financial Plan Notes

- 1 2017-2018 Actuals reflect year end information as of 12/31/2018 from EBS.
 - 2 2019-2020 Adopted Budget reflects the council approved budget per ordinance 18835 .
 - 3 2019-2020 Current Budget reflects the council approved budget per ordinance 18835 and updated revenue forecast per the August 2019 OEFA.
 - 4 2019-2020 Biennial-to-Date Actuals reflects actual revenues and expenditures as of 8/31/2019, using GL_033 report run 9/16/2019.
 - 5 2019-2020 Estimated reflects updated revenue forecast per the August 2019 OEFA.
 - 6 Out year projections assume revenue growth per August 2019 OEFA forecasts and King County Office of Performance, Strategy and Budget planning assumptions.
 - 7 Funding in the Emerging Issues Reserve may be appropriated by Council on an as-needed basis through the supplemental process. The 2017/2018 Emerging Issues Reserve was reduced to reflect the November supplemental ordinance 18602 adding one-time funding of \$102,000 to District Court MIDD for Community Court Planning and \$200,000 to DCHS MIDD for Safe Places.
 - 8 Contingency Reserve for Crisis Services, Adult Drug Court, Community Court and Supported Employment.
 - 9 The Rainy Day Reserve is to provide a 60 day expenditure reserve.
- The financial plan was updated by DCHS staff 9/18/2019