

# MIDD Financial Plan February 2022

## Financial Status of the MIDD Fund

- The February 2022 Financial Plan reflects actual biennial revenue and expense through February 28, 2022.
- The March Update to the OEFA forecast was published on March 9 and the revised revenue forecast is reflected in this document. 21/22 forecasted revenue is up \$5.4 million from the August 2021 forecast, 23/24 revenues are up \$5 million, and 25/26 revenues are up \$3.8 million.
- We are now showing an estimated under expenditure of \$7.8 million in 21/22.
- The reason for an ending undesignated fund balance is due to 2021 expenditures coming in lower than budgeted and new revenue per the OEFA forecast.