

Shared Revenue Principles – Amendments Tracker

Amendment #	Sponsor	Change	Line #	Notes
1	SCA Caucus	<p>Replace end of intent section to:</p> <p>“The revenue principles are intended for the following uses:</p> <ul style="list-style-type: none"> - Serve as an advocacy tool for the 2021 (and/or future) legislative sessions, as well as federal lobbying efforts; and - Provide recommended guidance in decision making related to pursuing and implementing local, state, and federal revenue sources.” 	Line 20 through 25	
2	SCA Caucus	<p>Change last paragraph of section on “scale of resources needed” to:</p> <p>“Historical patterns show the federal government contributing approximately 69% of the funding to build affordable housing, through programs such as the Low-Income Housing Tax Credit, HOME, and CDBG. The state has contributed approximately 6%, primarily through the Housing Trust Fund. Assuming these federal and state contributions remain the same, the local government share of the \$18 billion capital cost to build or preserve 44,000 units would be roughly \$5 billion, or 25% of the overall capital revenue needed. The ability of local governments to generate this level of funding in these times is highly unlikely. Additional federal and state funding may be needed, as well as finding ways to reduce the costs of building affordable housing. Strategies, such as updating land use codes, streamlining permitting, fee exemptions, and others could reduce the total revenue needed to meet the 44,000 unit goal”</p>	Line 46	
3	SCA Caucus	<p>Right after “as swiftly as possible” add “as appropriate in each jurisdiction”</p>	Line 60	