# ICA 2018 - 2020 RAHP Geographic Goals

## Background

The Regional Affordable Housing Program (RAHP) fund is a flexible source that addresses regional and sub-regional housing needs. The fund uses subregional allocation targets as a means to achieve geographic equity in the distribution of funds by the end of each Interlocal Cooperation Agreement (ICA) period.

## Available Funds

3-year fund pool **$4,329,709**

## Subregional Target Goals

| Allocations as outlined in 2018-2020 ICA | South | North/East | Seattle |
|---|---|---|---|
| | 31.9% | 32.3% | 35.8% |
| | $1,381,177 | $1,398,496 | $1,550,036 |

## Actuals

| Fund Year/Award Year | South | North/East | Seattle |
|---|---|---|---|
| 2018/2017 | $ 994,108 | $ - | $ 554,347 |
| 2019/2018 | $ - | $ - | $ 524,799 |
| 2020/2019 | $ - | $ 1,785,564 | $ 470,890 |
| **Totals:** | $ 994,108 | $ 1,785,564 | $ 1,550,036 |

| | South | North/East | Seattle |
|---|---|---|---|
| Actual allocation % | 23% | 41.2% | 35.8% |
| Actual fund distribution | $994,108 | $1,785,564 | $1,550,036 |
| Target goal variance ($) | (-$387,069) | (+$387,068) | - |

## Goal Performance

| % of subregional allocation goal (actual/target) | South | North/East | Seattle |
|---|---|---|---|
| | 72% | 128% | 100% |

## Summary

For 3-year ICA cycle, 2018-2020 RAHP distribution was 28% ($387,069) below South subregion allocation target and 28% ($387,068) above North/East subregion allocation target.

**Per ICA - if funding falls below 95% of subregional allocation goal, JRC can adjust subregional allocation targets in subsequent cycles as needed.**

**NOTE:** Last year, the first year in the next ICA cycle (2021-2023), the South was awarded $917,472 or 67% of funds awarded, while the N/E did not receive any awards.