#### ISSAQUAH SCHOOL DISTRICT NO. 411 KING COUNTY, WASHINGTON

### REPLACEMENT FOR EDUCATIONAL PROGRAMS AND OPERATIONS LEVY

#### **RESOLUTION NO. 1106**

A RESOLUTION of the Board of Directors of Issaquah School District No. 411, King County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on February 13, 2018, of the proposition of whether excess taxes should be levied in the amount of \$36,300,000 in 2018 for collection in 2019, in the amount of \$44,900,000 in 2019 for collection in 2020, said excess taxes to pay part of the cost of eligible activities in support of the District.

#### ADOPTED NOVEMBER 27, 2017

#### PREPARED BY:

K&L GATES LLP Seattle, Washington

#### **RESOLUTION NO. 1106**

A RESOLUTION of the Board of Directors of Issaquah School District No. 411, King County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on February 13, 2018, of the proposition of whether excess taxes should be levied in the amount of \$36,300,000 in 2018 for collection in 2019, in the amount of \$44,900,000 in 2019 for collection in 2020, said excess taxes to pay part of the cost of eligible activities in support of the District.

WHEREAS, Issaquah School District No. 411, King County, Washington (the "District"), for the past four years has had in effect a maintenance and operations levy in order to enable the District to pay for its educational programs and services, including teaching, classroom materials, technology, extracurricular activities, buildings and transportation; and

WHEREAS, the current maintenance and operations levies expire this year; and

WHEREAS, the money in and to be paid into the General Fund of the District during the 2018-2019, 2019-2020, and 2020-2021, school years will be insufficient to enable the District to pay for eligible activities for students attending District schools; and

WHEREAS, the existing authority for the imposition of local tax levies and use of local revenues (including the proceeds of tax levies) has been modified by Chapter 13, Laws of 2017 (65th Legislature, Third Special Session) and may be modified in the future by the State Legislature; and

WHEREAS, in the event the State Legislature increases education funding to the District, the District would, therefore, review annually and determine the need to roll back the levies; and

WHEREAS, in order to properly provide for such maintenance and operations and such educational needs, the Board of Directors of the District deems it necessary to levy the following taxes upon all of the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. A tax of approximately \$1.13 per thousand dollars of assessed valuation to provide \$36,300,000, said levy to be made in 2018 for collection in 2019;
- B. A tax of approximately \$1.33 per thousand dollars of assessed valuation to provide \$44,900,000, said levy to be made in 2019 for collection in 2020;

WHEREAS, the Constitution and laws of the State of Washington require that the question of whether or not such excess taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection;

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ISSAQUAH SCHOOL DISTRICT NO. 411, KING COUNTY, WASHINGTON, as follows:

<u>Section 1</u>. The following taxes for the District's General Fund should be levied upon all of the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. A tax of approximately \$1.13 per thousand dollars of assessed valuation to provide \$36,300,000, said levy to be made in 2018 for collection in 2019;
- B. A tax of approximately \$1.33 per thousand dollars of assessed valuation to provide \$44,900,000, said levy to be made in 2019 for collection in 2020;

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the King County Assessors' offices, the estimated levy rate for the 2018 levy is \$1.13 per thousand dollars of assessed valuation, the estimated levy rate for the 2019 levy is \$1.33 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District and the legal limit of the levy amount at the time of the levy.

Upon approval by the voters of the proposition substantially in the form set forth below, the District may use the proceeds of said levies during the 2018-2019, 2019-2020 and 2020-2021 school years by incurring an indebtedness by the issuance of short term obligations against the General Fund of the District, as authorized by Chapter 39.50 RCW, and may expend the proceeds of said levies to pay such part of the eligible activities of the District during such school years as may be authorized or allowed by law for the use of excess levy funds.

Section 2. It is hereby found and declared that the best interests of the District require the submission to the qualified electors of the District of the proposition of whether or not the District shall levy such excess tax for their ratification or rejection at a special election to be held therein on February 13, 2018.

King County Elections, as *ex officio* supervisor of elections in King County, Washington, is hereby requested to call and conduct said special election to be held within the District on said date and to submit to the qualified electors of the District the proposition substantially in the form hereinafter set forth.

The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition (Proposition 1) substantially in the following form:

#### **PROPOSITION NO. 1**

#### **ISSAQUAH SCHOOL DISTRICT NO. 411**

## REPLACEMENT FOR EDUCATIONAL PROGRAMS AND OPERATIONS LEVY

The Board of Directors of Issaquah School District adopted Resolution No. 1106 authorizing a renewal educational operations enrichment levy. To continue high quality academic programs that are eligible activities and not state funded, this proposition authorizes the District to levy the following excess taxes, on all taxable property within the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2019	\$1.13	\$36,300,000
2020	\$1.33	\$44,900,000

all as provided in Resolution #1106 and subject to legal limits on levy amounts and rates at the time of levy. Should this proposition be approved?



The Secretary of the Board of Directors of the District is hereby directed to deliver a certified copy of this resolution to King County Elections.

Section 3. For purposes of receiving notice of the exact language of the ballot title required by RCW 29A.36.080, the Board hereby designates (a) the District's Chief of Finance and Operations (Jacob B. Kuper), telephone: 425.837.7016; email: kuperj@issaquah.wednet.edu; and (b) special counsel, K&L Gates LLP, telephone: 206.370.7801; email: cynthia.weed@klgates.com, as the individuals to whom the Auditor shall provide such notice. The Chief of Finance and Operations is authorized to approve changes to the ballot title, if any, deemed necessary by the Auditor or the King County Prosecuting Attorney. ADOPTED by the Board of Directors of Issaquah School District No. 411, King County,

Washington, at a regular meeting thereof, held on the 27th day of November, 2017.

ISSAQUAH SCHOOL DISTRICT NO. 411, KING COUNTY, WASHINGTON

President and Director

Director

60 Director

Director

Director

ATTEST:

Secretary, Board of Directors