VASHON ISLAND SCHOOL DISTRICT NO. 402 KING COUNTY, WASHINGTON

RESOLUTION NO. 756

A RESOLUTION of the Board of Directors of Vashon Island School District #402, King County, Washington providing for the submission to the qualified electors of the District at a special election to be held therein on February 13, 2018, of the proposition of whether a tax of \$4,556,285 should be levied in 2018 for collection in 2019, whether a tax of \$4,784,099 should be levied in 2019 for collection in 2020, whether a tax of \$5,023,304 should be levied in 2020 for collection in 2021, and whether a tax of \$5,274.470 should be levied in 2021 for collection in 2022; said taxes being for the District's General Fund, as a replacement levy, to pay part of the general expenses of the educational programs and District operations. Be it further resolved that if the February 13, 2018 levy is not approved by the qualified electors of the District, the Board of Directors of Vashon Island School District #402, King County, Washington provides for the re-submission of said levy values to the qualified electors of the District at a special election to be held on April24, 2018.

WHEREAS, with the expiration of the District's current levy in 2018, the money in and to be paid into the General Fund of Vashon Island School District #402, King County, Washington, by State and Federal authority, during the 2018-19, 2019-2020, 2020-2021, 2021-2022, and 2022-2023 school years will be insufficient to enable the District to pay for necessary educational programs and District operations, and to meet the goals of Vashon Island School District not funded by the State of Washington; and

WHEREAS, in order to properly provide for such education programs, District operations and educational goals, the Board of Directors of the District deems it necessary to levy the taxes set forth in Section 1 for the District's General Fund upon all the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors.

WHEREAS. the Board of Directors of the District strongly supports the current resolution and levy. it retains the right to request through Board approval. a lesser collection amount from King County.

WHEREAS, the Constitution and laws of the State of Washington require that the question of whether or not such taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Vashon Island School District No. 402, King County, Washington, as follows;

<u>Section 1:</u> The following taxes for the District's General Fund should be levied upon all the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. A tax of \$4,556,285 to be levied in 2018 for collection in 2019; and
- B. A tax of \$4,784,099 to be levied in 2019 for collection in 2020; and

- C. A tax of \$5,023,304 to be levied in 2020 for collection in 2021; and
- D. A tax of \$5,274,470 to be levied in 2021 for collection in 2022.

The estimated dollar rate of tax levy required to produce the taxes listed in A-D above is \$1.50 per \$1,000 of assessed value.

Pursuant to the authority granted by RCW 29.81A.010, the Board of Directors hereby authorizes the District's participation in the local voters' pamphlet for the February 13, 2018 election and requests that the King County Records and Elections Division prepare and publish a voter's pamphlet for this proposition. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet.

Upon approval by the voters of the proposition set forth below, the District may use the proceeds of said levies during the school years 2018-2019, 2019-2020, 2020-2021, 2021-2022, and 2022-2023 to pay such part of the general expenses of educational programs and District operations during such school years as may be authorized or allowed by law for the use of such levy funds. The exact tax levy rate and amount to be collected may be adjusted based on the actual assessed value of the taxable property within the District and the limitations imposed by law at the time of the levy.

The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition in the following form:

VASHON ISLAND SCHOOL DISTRICT No. 402

PROPOSITION No. 1 REPLACEMENT OF EXPIRING EDUCATIONAL PROGRAMS AND OPERATION LEVY

The Board of Directors of Vashon Island School District No. 402 adopted Resolution No. 756, concerning a proposition to finance educational programs and operation expenses. This proposition would support the District to meet its educational goals by levying the following excess taxes, in place of an expiring levy, on all taxable property within the District, for support of the District's General Fund educational programs and operation expenses:

Collection Years	Estimated Levy Rate/\$1000 Assessed Value	Levy Amount
2019	\$1.50	\$4,556,285
2020	\$1.50	\$4,784,099
2021	\$1.50	\$5,023,304
2022	\$1.50	\$5,274,470

Should this proposition be approved?

Yes □
No □

The Secretary of the Board of Directors of the District is hereby directed to deliver a certified copy of this resolution to the King County Records and Elections Division (Division) no later than December 15, 2017.

For the purposes of receiving notice of the exact language of the ballot title, the Board designates Matt Sullivan and Michael Soltman as the individuals to whom the Division shall provide such notice. These designees are authorized to approve changes to the ballot title, if any, deemed nedessary by the Division.

ADOPTED, by the Board of Directors of Vashon Island School District No. 402, King County, Washington, at a regular meeting thereof held in open session on December 7, 2017, with the following Directors being present and voting:

Director - Board Chair

Director – Board Vice Chair

Director

Director

Directo

ATTEST:

Secretary, Board of Directors