

SEATTLE SCHOOL DISTRICT NO. 1
KING COUNTY, WASHINGTON

BUILDING EXCELLENCE V CAPITAL LEVY

RESOLUTION NO. 2018/19-6

- A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 12, 2019, of a proposition approving a program to levy additional taxes to provide a total of \$1.4 billion to fund the Building Excellence V Program for earthquake and other safety projects, to construct, renovate, replace or make additions to 10 schools, construction of building condition and infrastructure improvements and major preventive maintenance at 72 schools, acquisition and installation of technology improvements and other capital improvements throughout the district; to replace the expiring capital levy, such levies to be made for six years commencing in 2019 for collection in the calendar years from 2020 through 2025.

ADOPTED October 30, 2018

RESOLUTION NO. 2018/19-6

A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 12, 2019, of a proposition approving a program to levy additional taxes to provide a total of \$1.4 billion to fund the Building Excellence V Program for earthquake and other safety projects, to construct, renovate, replace or make additions to 10 schools, construction of building condition and infrastructure improvements and major preventive maintenance at 72 schools, acquisition and installation of technology improvements and other capital improvements throughout the district; to replace the expiring capital levy, such levies to be made for six years commencing in 2019 for collection in the calendar years from 2020 through 2025.

WHEREAS, the educational facilities of Seattle School District No. 1, King County, Washington (the "District") are in need of earthquake and other safety projects, increased capacity to meet enrollment growth, improvements in building condition for aging structures, technology improvements and major preventive maintenance throughout the district to meet the current and future educational needs of its students; and

WHEREAS, the Building Excellence Levy, Phase IV is expiring, and this levy will replace that levy; and

WHEREAS, projects funded by this levy would include earthquake and other safety projects in six schools, renovation, construction, replacement or additions to seven elementary schools, one middle school, one high school, and one interim school, construction of building condition and infrastructure improvements and major preventive maintenance at 72 schools, and acquisition and installation of technology equipment and implementation of training and other measures throughout the district; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for six years commencing in 2019 for collection in the years 2020 through 2025, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the question of whether or not such excess tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the Board of Directors finds that preparation of a voters' pamphlet would inform and educate the voters regarding the proposition;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SEATTLE SCHOOL DISTRICT NO. 1, KING COUNTY, WASHINGTON as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the plans hereinafter provided.

Section 2. Authorization of Construction and Modernization Improvements. The District shall modernize and expand its school facilities throughout the District. These projects shall include such new schools, replacements, additions, modernizations, major maintenance, technology improvements and other capital expenditures as may be found necessary by the Board of Directors, including through the following programs[cw1]:

- (1) Undertake earthquake and other safety projects at 6 schools.
- (2) Undertake school improvements including construction, renovation, rebuilding or additions at seven elementary schools, one middle school, one high school, and one interim school.

- (3) Undertake infrastructure improvements, and major preventative maintenance.
- (4) Acquisition and installation of technology equipment and implementation of training.

The District may repay any obligations hereafter incurred for the foregoing purposes.

If available funds are sufficient, the District shall acquire, construct, equip and make other capital improvements to the facilities of the District, all as the Board of Directors finds necessary; provided that such funds may be used only to support the construction, modernization, remodeling to school facilities or technology improvements and training.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any other provision of this resolution to the contrary, levy proceeds may only be used to support the construction, modernization or remodeling of school facilities.

Section 3. Authorization of Levies. It is hereby found and declared that best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on February 12, 2019. For the purpose of providing funds necessary

for the needs described in Section 2 above, King County Elections, as *ex officio* supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital Projects Fund for six years, commencing in 2019, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. \$233,333,333, said levy to be made in 2019 for collection in 2020;
- B. \$233,333,333, said levy to be made in 2020 for collection in 2021;
- C. \$233,333,333, said levy to be made in 2021 for collection in 2022;
- D. \$233,333,333, said levy to be made in 2022 for collection in 2023;
- E. \$233,333,334, said levy to be made in 2023 for collection in 2024; and
- F. \$233,333,334, said levy to be made in 2024 for collection in 2025.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the King County Assessor's office, the estimated levy rate for the 2019 levy is \$0.90 per thousand dollars of assessed valuation, the estimated levy rate for the 2020 levy is \$0.82 per thousand dollars of assessed valuation, the estimated levy rate for the 2021 levy is \$0.75 per thousand dollars of assessed valuation, the estimated levy rate for the 2022 levy is \$0.68 per thousand dollars of assessed valuation, the estimated levy rate for the 2023 levy is \$0.62 per thousand dollars of assessed valuation, and the estimated levy rate for the 2024 levy is \$0.56 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Section 4. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to the King County Elections, as ex-officio supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 2

SEATTLE SCHOOL DISTRICT NO. 1
CAPITAL LEVY \$1.4 BILLION

The Board of Directors of Seattle School District No. 1 requests approval of a capital levy as described in Resolution #2018/19-6. The proposition replaces an expiring capital levy and authorizes the levy of excess taxes to fund the Building Excellence Program V for earthquake, safety projects, construction or renovation at 16 schools, projects for building systems and major maintenance at 72 schools, and technology and other projects throughout the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Amount
2020	\$ 0.90	\$233,333,333
2021	\$ 0.82	\$233,333,333
2022	\$ 0.75	\$233,333,333
2023	\$ 0.68	\$233,333,333
2024	\$ 0.62	\$233,333,334
2025	\$ 0.56	\$233,333,334

Should this proposition be approve?

YES ☐

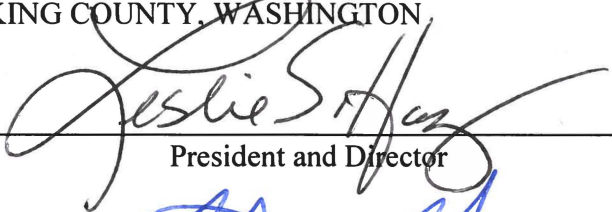
NO ☐

The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to King County Elections.

Section 5. The Secretary of the Board of Directors is hereby authorized and directed to request King County Elections to prepare and distribute a voters' pamphlet for this proposition, and authorizes the payment of the District's share of the costs of the voters' pamphlet.

ADOPTED by the Board of Directors of Seattle School District No. 1, King County,
Washington, at a regular open public meeting thereof, held this 30th day of October, 2018.

SEATTLE SCHOOL DISTRICT No. 1
KING COUNTY, WASHINGTON



President and Director



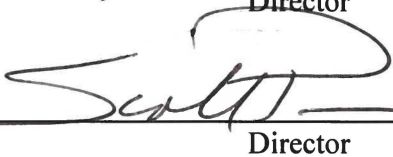
Director



Director



Director



Director



Director



Director

ATTEST:



Secretary, Board of Directors