

LAKE WASHINGTON SCHOOL DISTRICT NO. 414
KING COUNTY, WASHINGTON

CAPITAL PROJECTS LEVY
(CRITICAL CAPACITY NEEDS)

RESOLUTION NO. 2259

A RESOLUTION of the Board of Directors of Lake Washington School District No. 414, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on April 23, 2019, of a proposition to authorize the district to levy an additional tax of \$20,000,000 in 2019 for collection in 2020, \$20,000,000 in 2020 for collection in 2021, \$20,000,000 in 2021 for collection in 2022, \$20,000,000 in 2022 for collection in 2023, \$20,000,000 in 2023 for collection in 2024, and \$20,000,000 in 2024 for collection in 2025 for the District's Capital Projects Fund for constructing and equipping additions to four elementary schools, constructing and equipping additions to Lake Washington High School classrooms, auxiliary gym and commons, and district-wide building safety and security modifications to meet the current and future educational programs for its students.

ADOPTED DECEMBER 3, 2018

PREPARED BY:

K&L GATES LLP
Seattle, Washington

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WHEREAS, the educational facilities of Lake Washington School District No. 414, King County, Washington (the "District"), are in need of renovation, construction, improvements and expansion to meet the current and future educational programs for its students; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for six years commencing in 2019 for collection in the school years from 2019-2020 through 2025-2026, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the question of whether or not such excess tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the conditions here and above set forth which requires the holding of a special election in the District;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LAKE WASHINGTON SCHOOL DISTRICT NO. 414, KING COUNTY, WASHINGTON as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the improvements hereinafter provided.

Section 2. Authorization of Improvements. The District shall expand its school facilities through the construction, renovation, improvement and expansion of new and existing facilities, including, but not limited to, constructing and equipping additions to Lake Washington High School classrooms, auxiliary gyms and commons, constructing and equipping additions to Carson Elementary, Franklin Elementary, Rose Hill Elementary and Twain Elementary schools, providing for District-wide upgrades to building safety and security measures, and shall make other capital project expenditures as found necessary by the Board of Directors.

The District may repay any obligations hereafter incurred for the foregoing purposes.

If available funds are sufficient upon completion of the above improvements, the District may undertake additional construction, modernization, and remodeling and make other capital improvements to the facilities of the District, all as approved by the Board of Directors; provided that such funds may be used only to support the construction, modernization, replacement, and remodeling of school facilities or implementation of the District's technology facilities plan.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible

development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any provision of this resolution to the contrary, levy proceeds may only be used to support the construction and remodeling of school facilities.

Section 3. Authorization of Levies. It is hereby found and declared that best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on April 23, 2019. For the purpose of providing funds necessary for the needs described in Section 2 above, King County Elections, as *ex officio* supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital Projects Fund for six years, commencing in 2019, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. \$20,000,000, said levy to be made in 2019 for collection in 2020;
- B. \$20,000,000, said levy to be made in 2020 for collection in 2021;
- C. \$20,000,000, said levy to be made in 2021 for collection in 2022;
- D. \$20,000,000, said levy to be made in 2022 for collection in 2023;

- E. \$20,000,000 said levy to be made in 2023 for collection in 2024; and
- F. \$20,000,000 said levy to be made in 2024 for collection in 2025.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the County Assessor's office, the estimated levy rate for the 2019 levy is \$0.29 per thousand dollars of assessed valuation, the estimated levy rate for the 2020 levy is \$0.28 per thousand dollars of assessed valuation, the estimated levy rate for the 2021 levy is \$0.27 per thousand dollars of assessed valuation, the estimated levy rate for the 2022 levy is \$0.26 per thousand dollars of assessed valuation, the estimated levy rate for the 2023 levy is \$0.25 per thousand dollars of assessed valuation, and the estimated levy rate for the 2024 levy is \$0.25 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Section 4. Voters' Pamphlet. Pursuant to authority granted by RCW 29A.32.220, the Board of Directors hereby authorizes the District's participation in the local voters' pamphlet for the April 23, 2019 election and requests that King County Elections prepare and publish a voters' pamphlet for this proposition. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet.

Section 5. Approval of Form of Ballot. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to King County Elections, as *ex officio* supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 1

LAKE WASHINGTON SCHOOL DISTRICT NO. 414

CAPITAL PROJECTS LEVY
(Critical Capacity Needs)

The Board of Directors approved Resolution No. 2259 for educational facilities and critical capacity needs. This proposition authorizes the improvement and upgrade of District facilities; additions to five schools; district wide safety and security improvements; and authorizes the following excess levies for such purposes on all taxable property within the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2020	\$0.29	\$ 20,000,000
2021	\$0.28	\$ 20,000,000
2022	\$0.27	\$ 20,000,000
2023	\$0.26	\$ 20,000,000
2024	\$0.25	\$ 20,000,000
2025	\$0.25	\$ 20,000,000

all as provided in the Resolution. Should this proposition be approved?


YES


NO

The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to King County Elections.


ADOPTED by the Board of Directors of Lake Washington School District No. 414, King County, Washington, at a regular meeting thereof, held this 3rd day of December, 2018.

LAKE WASHINGTON SCHOOL DISTRICT
NO. 414, KING COUNTY, WASHINGTON



President and Director


Director



Director



Director



Director

ATTEST:



Secretary, Board of Directors

CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Lake Washington School District No. 414, King County, Washington (the "District"), and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 2259 of the Board (the "Resolution"), duly adopted at a regular meeting thereof held on the 3rd day of December, 2018.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 3rd day of December, 2018.


Secretary, Board of Directors