

LAKE WASHINGTON SCHOOL DISTRICT NO. 414
KING COUNTY, WASHINGTON

REPLACEMENT OF EXISTING CAPITAL PROJECTS LEVY

RESOLUTION NO. 2320

A RESOLUTION of the Board of Directors of Lake Washington School District No. 414, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 8, 2022, of a proposition to authorize the district to levy an additional tax of \$41,100,000 in 2022 for collection in 2023, \$43,200,000 in 2023 for collection in 2024, \$45,300,000 in 2024 for collection in 2025, and \$47,500,000 in 2025 for collection in 2026 for the District's Capital Projects Fund for construction, renovation, improvements and expansion of new and existing facilities, for technology improvements, and equipment and training to meet the current and future educational programs for its students.

ADOPTED OCTOBER 18, 2021

PREPARED BY:

K&L GATES LLP
Seattle, Washington

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WHEREAS, the educational facilities of Lake Washington School District No. 414, King County, Washington (the "District"), including technology facilities are in need of renovation, construction, improvements and expansion to meet the current and future educational programs for its students; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, the current capital project levies expire this year; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for four years commencing in 2022 for collection in the school years from 2022-2023 through 2026-2027, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the question of whether or not such excess tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the conditions here and above set forth which requires the holding of a special election in the District;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LAKE WASHINGTON SCHOOL DISTRICT NO. 414, KING COUNTY, WASHINGTON as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the improvements hereinafter provided.

Section 2. Authorization of Improvements. The District shall modernize and expand its school facilities through the construction, renovation, improvement and expansion of new and existing facilities, and improvements to technology equipment and training. In addition, the District shall also modernize its educational facilities through the acquisition and installation, implementation and management of computer technology and technology systems, facilities and projects, including but not limited to enhancing infrastructure, acquiring hardware, licensing software, and implementing online applications and training related to the installation of the foregoing as an integral part of the District's technology systems, facilities, or projects; and the application and modernization of technology systems for operations and instruction including, but not limited to, the ongoing fees for online applications, subscriptions, or software licenses, including upgrades and incidental services, and ongoing training related to the installation and integration of these products or services, and shall make other capital project expenditures as found necessary by the Board of Directors.

The District may repay any obligations hereafter incurred for the foregoing purposes.

If available funds are sufficient, the District shall acquire, construct, equip and make other capital improvements to the facilities of the District, all as the Board of Directors finds necessary; provided that such funds may be used only to support the construction, modernization, replacement, and remodeling of school facilities or implementation of the District's technology facilities plan.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any provision of this resolution to the contrary, levy proceeds may only be used to support the construction, modernization or remodeling of school facilities or implementation of the District's technology facilities plan.

Section 3. Authorization of Levies. It is hereby found and declared that best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on February 8, 2022. For the purpose of replacing an expiring levy and providing funds necessary for the needs described in Section 2 above, King County Elections, as *ex officio* supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the

qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital Projects Fund for four years, commencing in 2022, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. \$41,100,000, said levy to be made in 2022 for collection in 2023;
- B. \$43,200,000, said levy to be made in 2023 for collection in 2024;
- C. \$45,300,000, said levy to be made in 2024 for collection in 2025; and
- D. \$47,500,000, said levy to be made in 2025 for collection in 2026.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the County Assessor's office, the estimated levy rate for the 2022 levy is \$0.49 per thousand dollars of assessed valuation, the estimated levy rate for the 2023 levy is \$0.49 per thousand dollars of assessed valuation, the estimated levy rate for the 2024 levy is \$0.49 per thousand dollars of assessed valuation, the estimated levy rate for the 2025 levy is \$0.49 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Section 4. Approval of Form of Ballot. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to King County Elections, as *ex officio* supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 2

LAKE WASHINGTON SCHOOL DISTRICT NO. 414

REPLACEMENT OF EXISTING CAPITAL PROJECTS LEVY

The Board of Directors adopted Resolution No. 2320 for educational technology and facilities levies. This proposition authorizes the District to levy the following excess taxes, to replace an expiring levy, on all taxable property within the District, to support improvement and upgrades of facilities; including educational technology, software and training; building systems, health and safety and site improvements throughout the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2023	\$0.49	\$41,100,000
2024	\$0.49	\$43,200,000
2025	\$0.49	\$45,300,000
2026	\$0.49	\$47,500,000

all as provided in the Resolution. Should this proposition be approved?

YES

NO

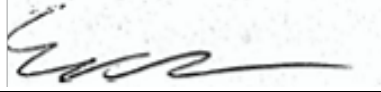
The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to King County Elections.

Section 5. Notices Relating to Ballot Title. For purposes of receiving notice of the exact language of the ballot title required by RCW 29A.36.080, the Board hereby designates (a) the District’s Associate Superintendent, Business and Support Services (Barbara Posthumus), telephone: 425.936.1211; email: bposthumus@lwsd.org; and (b) special counsel, K&L Gates LLP, telephone: 206.370.7801; email: cynthia.weed@klgates.com, as the individuals to whom the Auditor shall provide such notice. The Associate Superintendent, Business and Support Services is authorized to approve changes to the ballot title, if any, deemed necessary by the Auditor or the King County Prosecuting Attorney.

Section 6. Voters' Pamphlet. Pursuant to RCW 29A.32.220, the Board of Directors hereby confirms the District's participation in the local voters' pamphlet for the February 8, 2022 election, which shall be prepared and published by King County Elections, including, but not limited to, an explanatory statement reviewed and approved by the District's attorney, and, if available, a Statement For and a Statement Against. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet.

ADOPTED by the Board of Directors of Lake Washington School District No. 414, King County, Washington, at a regular meeting thereof, held this 18th day of October, 2021.

LAKE WASHINGTON SCHOOL DISTRICT
NO. 414, KING COUNTY, WASHINGTON



President and Director



Director



Director

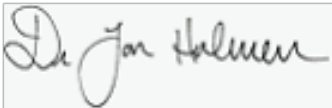


Director



Director

ATTEST:



Secretary, Board of Directors

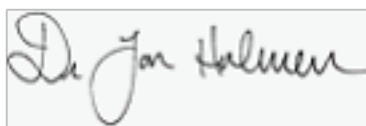
CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Lake Washington School District No. 414, King County, Washington (the "District"), and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 2320 of the Board (the "Resolution"), duly adopted at a regular meeting thereof held on the 18th day of October, 2021.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 18th day of October, 2021.



Secretary, Board of Directors

OFFICIAL BALLOT
LAKE WASHINGTON SCHOOL DISTRICT NO. 414
KING COUNTY, WASHINGTON
February 8, 2022

INSTRUCTIONS TO VOTERS: To vote in favor of the following proposition, place a cross (x) in the square opposite the words "YES"; to vote against the following proposition, place a cross (X) in the square opposite the words "NO."

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2026	\$0.49	\$47,500,000

all as provided in the Resolution. Should this proposition be approved?

YES

NO

NOTICE
LAKE WASHINGTON SCHOOL DISTRICT NO. 414
KING COUNTY, WASHINGTON

February 8, 2022

NOTICE IS HEREBY GIVEN that on February 8, 2022, a special election will be held in the above-named school district for the submission to the qualified electors of said school district of the following proposition:

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2025	\$0.49	\$45,300,000
2026	\$0.49	\$47,500,000

all as provided in the Resolution. Should this proposition be approved?

YES

NO

King County Elections