REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of May 31, 2022

Committee Members: Councilmember Joe McDermott, Chair, Dwight Dively, Director PSB; Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer

Staff: Carol Basile, Chief Treasury Officer; Mike Smith, Chief Investment Officer; Christine Denis, Portfolio Manager; & Eben Sutton, Financial Accounting Administrator

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KING COUNTY INVESTMENT POOL
ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT
5/31/22

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings S&P	Credit Agency Ratings Moody's	Minimum Credit Restrictions	Maximum Maturity
U.S. TREASURIES		**100%**	**NONE**			**NONE**	**5 Years**
U.S. T-BILLS OR T-NOTES	$3,023,501,039.22	31.2%	In Compliance	AA+	Aaa	In Compliance	In Compliance
GOVERNMENTAL AGENCIES		**100%**	**35% per agency across investment type**			**NONE**	**5 Years**
		44.3%	In Compliance				
ASIAN DEVELOPMENT BANK (ASIA)	$815,387,746.53	8.4%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	$787,200,300.95	8.1%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	$425,267,722.27	4.4%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	$523,107,195.66	5.4%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	$294,689,392.50	3.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	$124,904,500.41	1.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL NATIONAL MORTGAGE ASSOC. (FNMA)	$199,951,207.77	2.1%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN BANK (FHLB)	$1,029,494,110.16	10.6%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	$99,937,979.75	1.0%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES		**Not to exceed 25%**	**35% per agency**			**NONE**	**5 Year Average Live**
		0.02%	In Compliance				
CMO AGENCIES FNMA	$1,636,937.80	0.02%	In Compliance	AA+	Aaa	In Compliance	In Compliance
REPURCHASE AGREEMENTS		**100.0%**	**Not to exceed 25% per dealer**			**A1/P1[1] [2]**	**60 Days**
		1.8%	In Compliance				
BANK OF MONTREAL TRI-PARTY REPO	$170,000,000.00	1.8%	In Compliance	A-1	P-1	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL		**Not to exceed 25%**	**State of WA LGIP only**			**NONE**	**N/A**
WASHINGTON STATE TREASURER'S LGIP	$794,132,952.06	8.2%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS		**100%**	**NONE**			**COLLATERALIZED**	
	$17,599,654.77	0.2%					
COMMERCIAL PAPER		**Not to exceed 25% combined with Corp Notes**	**5% per issuer across investment type**			**A1/P1, If >100 days A or better**	**270 Days**
		11.8%	In Compliance				
TORONTO DOMINION	$199,509,402.78	2.1%	In Compliance	A-1+	P-1	In Compliance	In Compliance
ROYAL BANK OF CANADA	$223,783,640.29	2.3%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	$203,407,972.21	2.1%	In Compliance	A-1	P-1	In Compliance	In Compliance
BANK OF MONTREAL	$199,289,874.99	2.1%	In Compliance	A-1	P-1	In Compliance	In Compliance
BANK OF NOVA SCOTIA	$200,586,541.67	2.1%	In Compliance	A-1	P-1	In Compliance	In Compliance
APPLE INC	$113,979,822.22	1.2%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CORPORATE NOTES		**Not to exceed 25% combined with CP**	**5% per issuer across investment type**			**A or better[3]**	**5 Years**
		2.6%	In Compliance				
BANK OF MONTREAL	$25,101,102.21	0.3%	In Compliance	A+	Aa2	In Compliance	In Compliance
APPLE INC	$93,137,659.62	1.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
PROCTER & GAMBLE	$44,956,678.73	0.5%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	$23,724,924.89	0.2%	In Compliance	A+	Aa2	In Compliance	In Compliance
US BANK N.A.	$34,994,208.70	0.4%	In Compliance	AA-	A1	In Compliance	In Compliance
HONEYWELL	$14,999,060.03	0.2%	In Compliance	A	A2	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	$17,281,093.14	0.2%	In Compliance	A+	Aa2	In Compliance	In Compliance
	$9,701,562,721.33	100.0%					

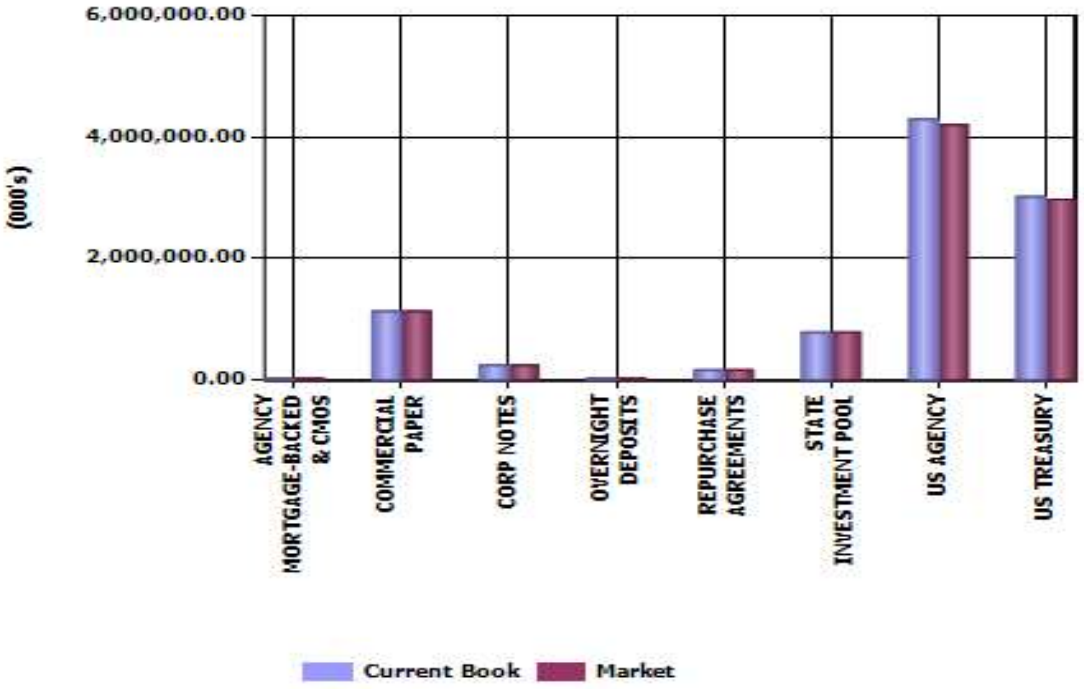
ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS	Actual	Status
Effective Duration Less Than 1.5 Years	1.05	In Compliance
40% of Portfolio Value 12 Months or Less	53.5%	In Compliance
Corporate Exposure Not Greater Than 50%	14.4%	In Compliance
Corp Notes & CP ≤ 25%	14.4%	In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	0.77	In Compliance

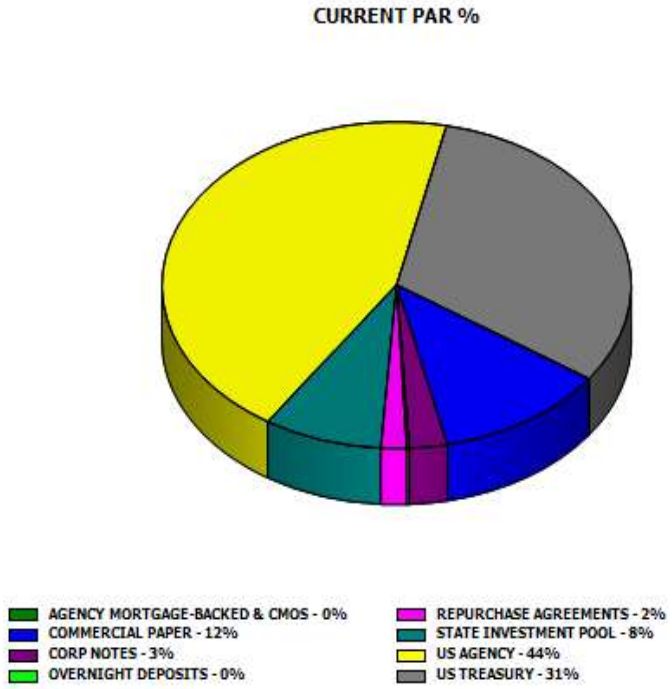
(1) Must be rated by at least one nationally recognized rating agency
(2) Also backed by collateral
(3) Must be rated by at least 2 nationally recognized rating agencies

KING COUNTY INVESTMENT POOL as of MAY 31, 2022

Assets (000's)	PAR	BOOK	MARKET	MKT/BK	YLD
AGENCY MORTGAGE-BACKED & CMOS	1,620.44	1,636.94	1,667.96	101.89%	4.32%
COMMERCIAL PAPER	1,145,000.00	1,140,557.25	1,139,752.19	99.93%	1.03%
CORP NOTES	252,909.00	254,194.73	253,707.33	99.81%	1.70%
OVERNIGHT DEPOSITS	17,599.65	17,599.65	17,599.65	100.00%	0.00%
REPURCHASE AGREEMENTS	170,000.00	170,000.00	170,000.00	100.00%	0.73%
STATE INVESTMENT POOL	794,132.95	794,132.95	794,132.95	100.00%	0.69%
US AGENCY	4,287,557.00	4,299,940.16	4,204,501.57	97.78%	0.67%
US TREASURY	3,039,500.00	3,023,501.04	2,974,619.13	98.38%	1.10%
Totals (000's):	**9,708,319.04**	**9,701,562.72**	**9,555,980.79**	**98.50%**	**0.88%**

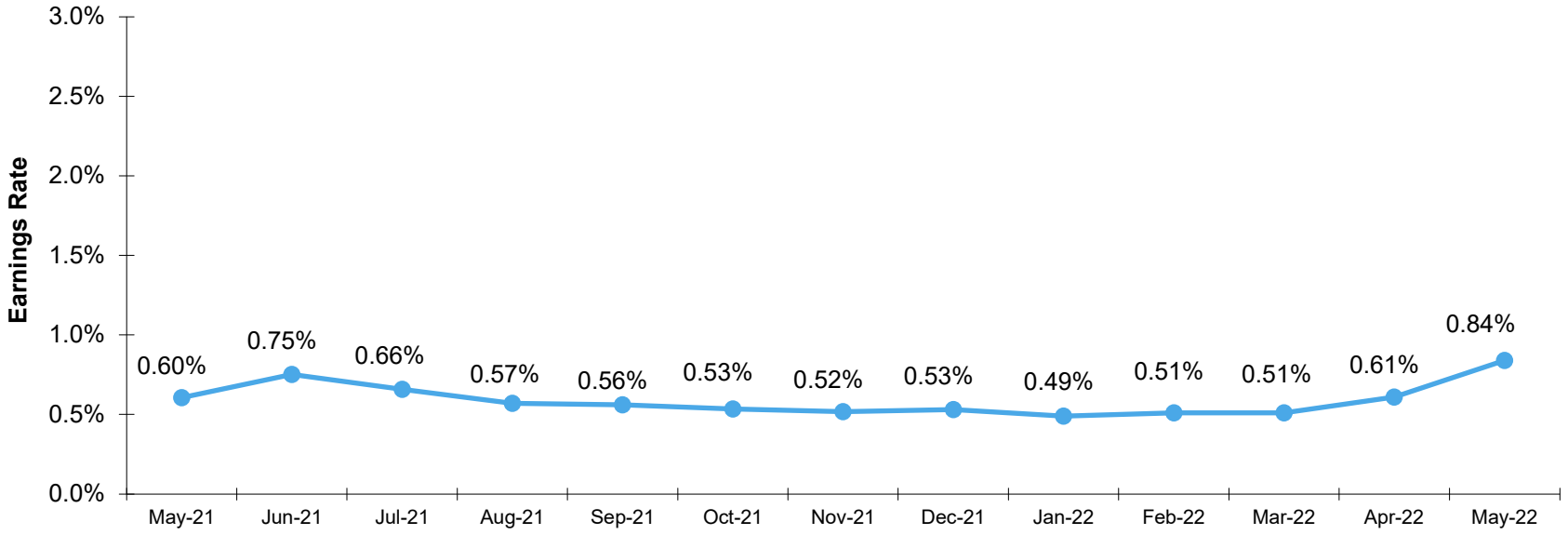
PORTFOLIO ALLOCATION



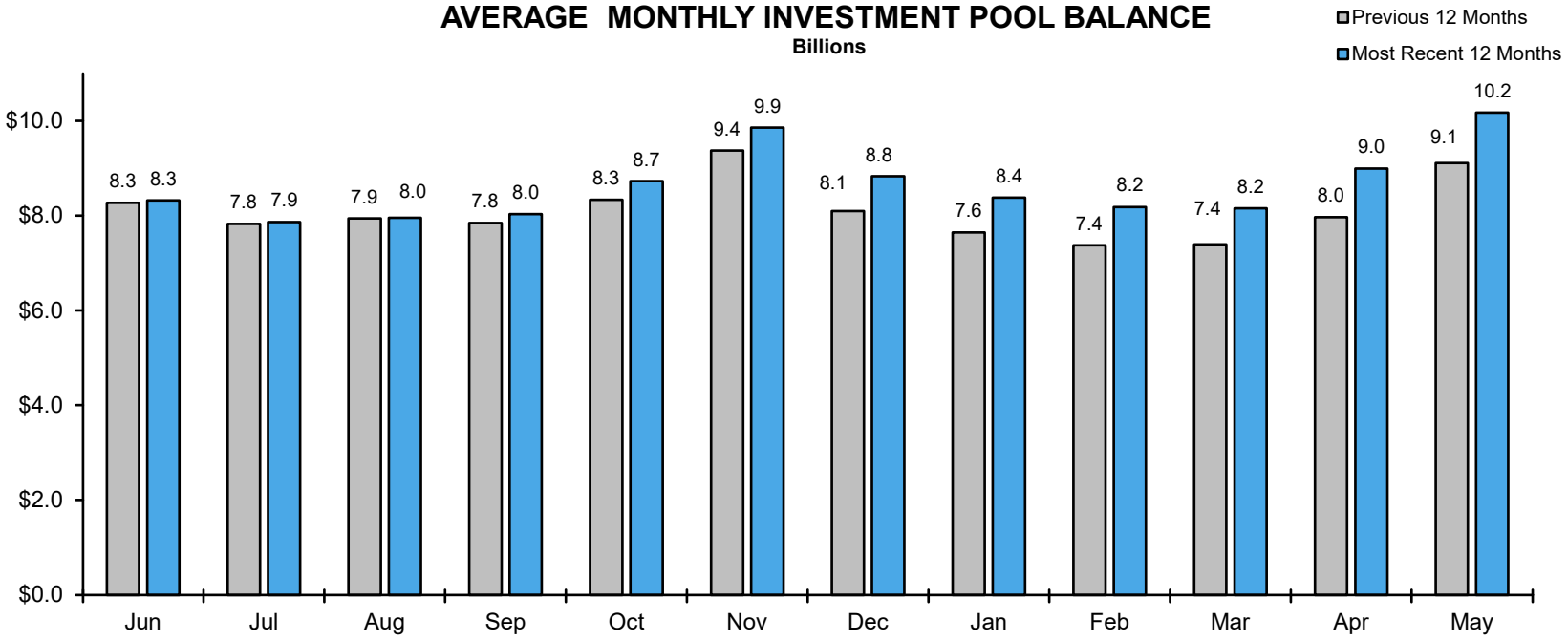


KING COUNTY INVESTMENT POOL

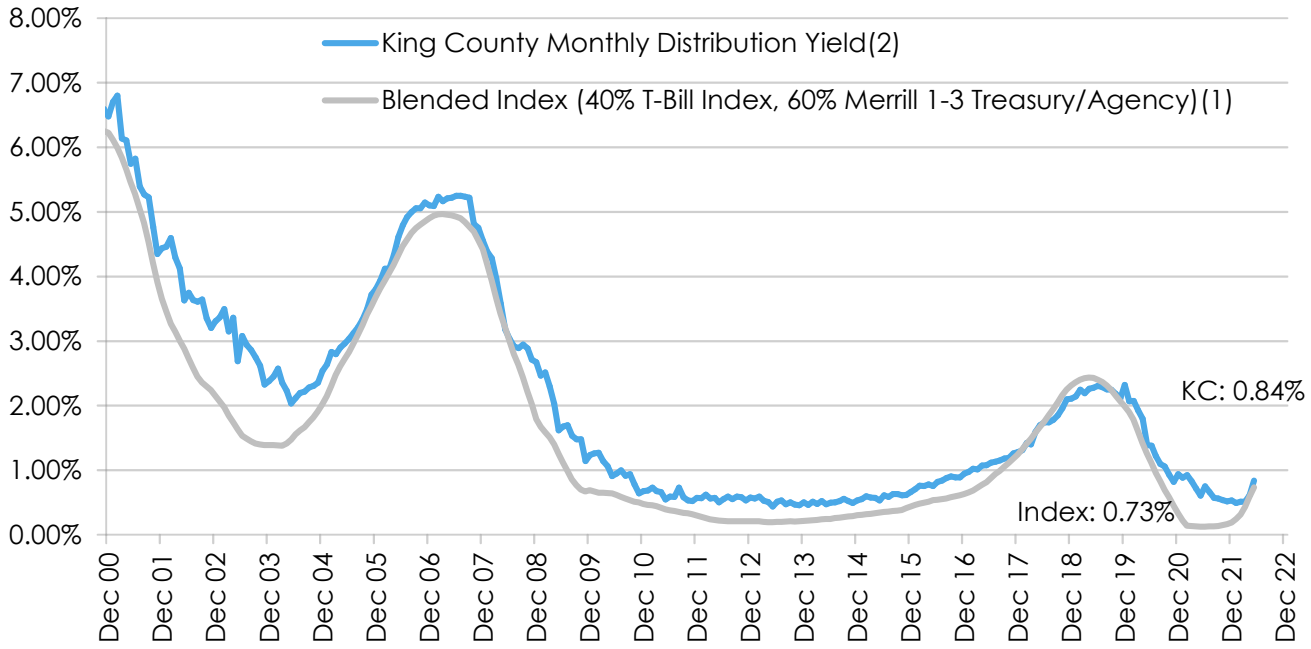
EARNINGS DISTRIBUTION RATE



AVERAGE MONTHLY INVESTMENT POOL BALANCE

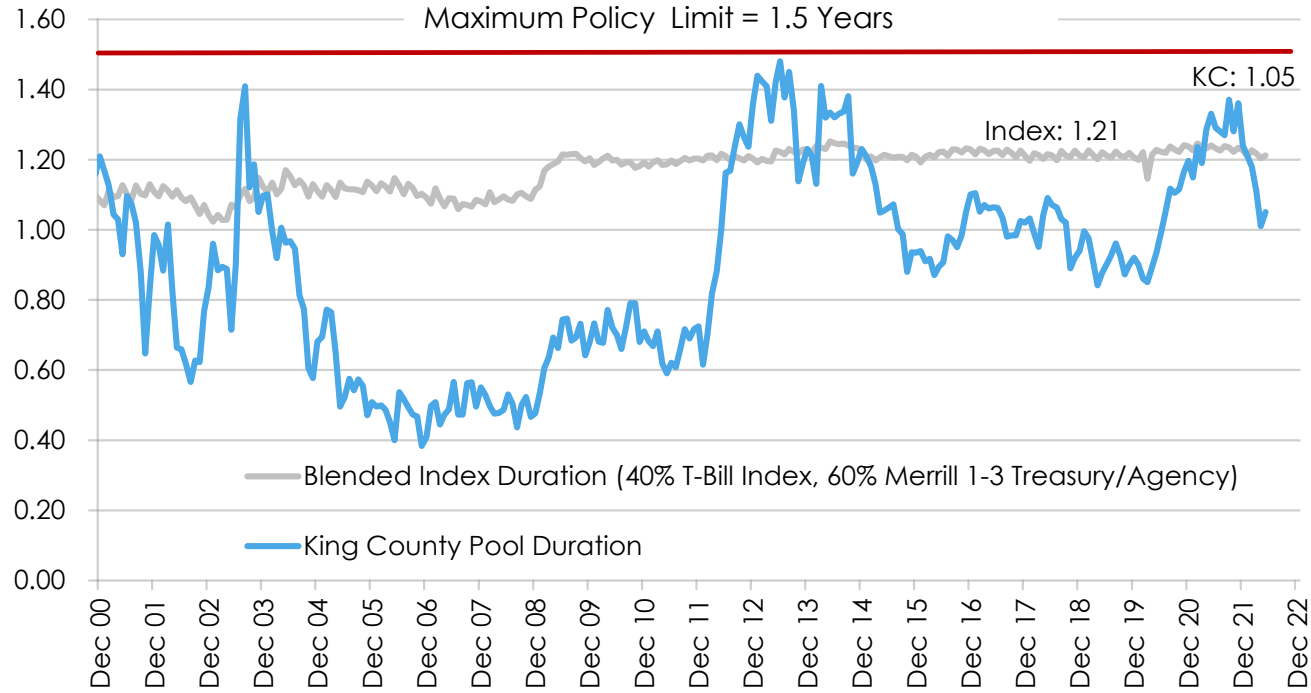


King County Monthly Distribution Yield Versus Custom Index[1]



(1) Does not include any negative distributions from the imparied pool

King County Monthly Duration Versus Custom Index

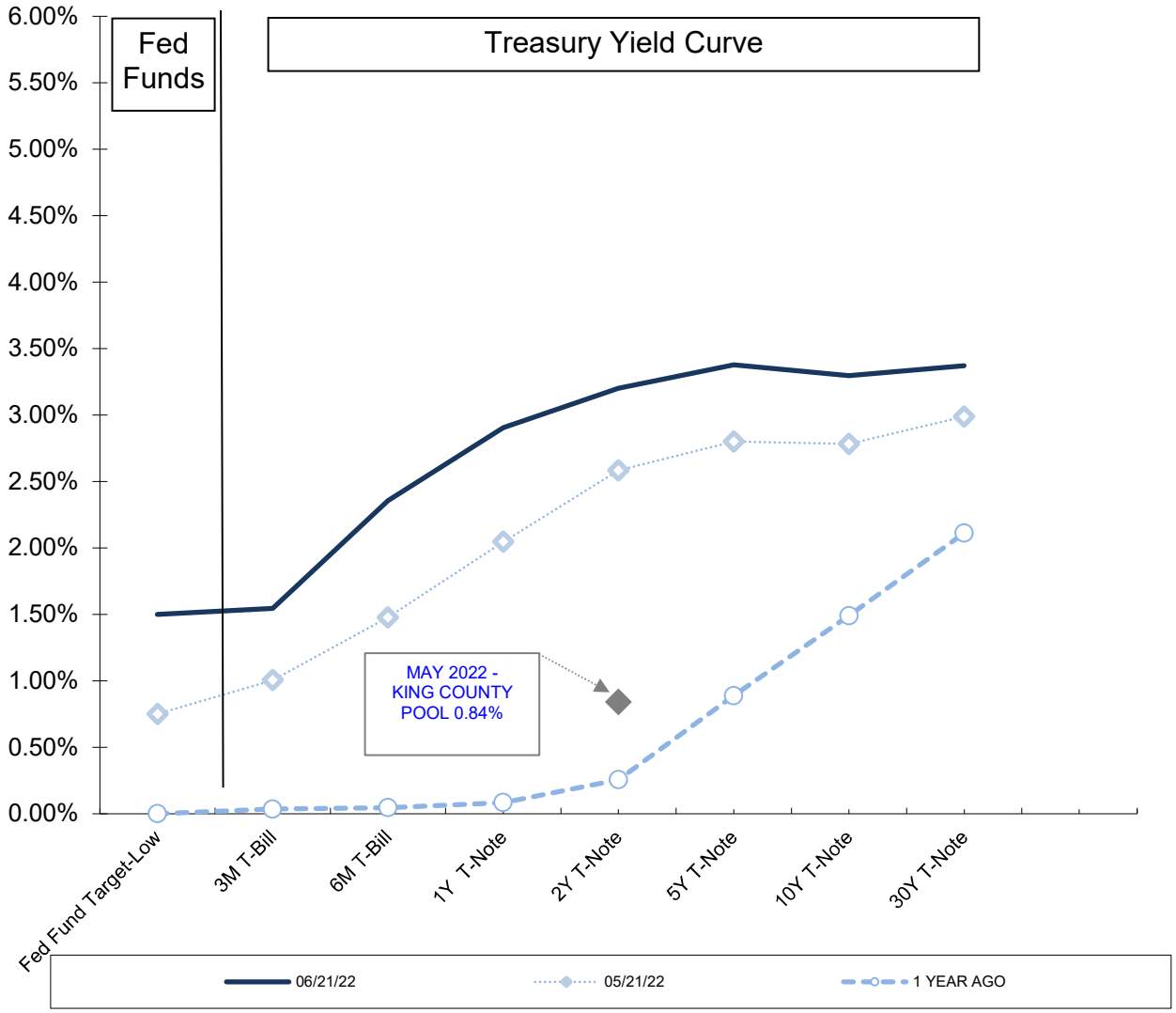


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION
AS OF 05/31/2022

CALL/MATURITY	DATE RANGE	NO OF INV	BOOK VALUE	%	CUM %
0 TO 1 MONTHS	06/01/22 - 07/03/22	13	1,445,761,946.41	14.9%	14.9%
1 TO 3 MONTHS	07/04/22 - 08/31/22	17	935,248,034.85	9.6%	24.5%
3 TO 6 MONTHS	09/01/22 - 11/30/22	24	1,190,902,457.60	12.3%	36.8%
6 TO 12 MONTHS	12/01/22 - 05/31/23	20	1,619,148,961.37	16.7%	53.5%
12 TO 24 MONTHS	06/01/23 - 05/31/24	32	2,515,483,418.99	25.9%	79.4%
24 TO 36 MONTHS	06/01/24 - 05/31/25	22	1,761,892,032.38	18.2%	97.6%
36 TO ** MONTHS	06/01/25 -	9	233,125,869.73	2.4%	100.0%
GRAND TOTALS		137	9,701,562,721.33		

INTEREST RATE SUMMARY



	06/21/22	05/21/22	1 YEAR AGO
Fed Fund Target-Low	1.50%	0.75%	0.00%
3M T-Bill	1.54%	1.01%	0.04%
6M T-Bill	2.36%	1.48%	0.05%
1Y T-Note	2.90%	2.05%	0.08%
2Y T-Note	3.20%	2.58%	0.26%
5Y T-Note	3.38%	2.80%	0.89%
10Y T-Note	3.30%	2.78%	1.49%
30Y T-Note	3.37%	2.99%	2.11%

MAY 2022 TRANSACTIONS

DESCRIPTION	AVG YLD	AVG PAR
PURCHASES	0.64	167,400,000.00
BMO TRI-REPO		

DESCRIPTION	COUPON	MATURITY	SETTLED	BK YLD	PAR VALUE	BOOK VALUE
PURCHASES						
FHLB DISCOUNT NT	.000	12/20/2022	05/02/2022	1.647	100,000,000.00	98,949,555.56
FHLB DISCOUNT NT	.000	08/11/2022	05/02/2022	1.013	50,000,000.00	49,858,319.44
CA IMPERIAL BK	.000	11/21/2022	05/03/2022	1.982	100,000,000.00	98,900,222.22
FHLB DISCOUNT NT	.000	02/02/2023	05/03/2022	1.825	100,000,000.00	98,625,000.00
FREDDIE MAC	.375	04/20/2023	05/04/2022	2.180	100,000,000.00	98,292,000.00
INTERAMER DEV BK	.500	05/24/2023	05/12/2022	2.217	40,000,000.00	39,302,000.00
CA IMPERIAL BK	.000	11/23/2022	05/23/2022	2.102	50,000,000.00	49,468,444.44
LGIP	.690	06/01/2022	05/31/2022	.690	682,833.27	682,833.27
				TOTAL PURCHASES	**540,682,833.27**	**534,078,374.93**

SELLS						
LGIP	.690	06/01/2022	05/12/2022	.690	100,000,000.00	100,000,000.00
LGIP	.690	06/01/2022	05/20/2022	.690	550,000,000.00	550,000,000.00
				TOTAL SELLS	**650,000,000.00**	**650,000,000.00**

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 5/31/22 PAGE: 1

SORTING ORDER: MATD RUN: 06/03/22 10:04:53

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	.689502	.689502	06/01/22	100.000000	794,132,952.06	794,132,952.06	794,132,952.06	.00	5,475,566.40
1522	CASH-US BANK	.001000	.001000	06/01/22	100.000000	12,835,181.81	12,835,181.81	12,835,181.81	.00	128.35
1523	CASH-KEY BANK	.001000	.001000	06/01/22	100.000000	4,324,122.61	4,324,122.61	4,324,122.61	.00	43.24
1524	CASH-BOFA	.001000	.001000	06/01/22	100.000000	440,350.35	440,350.35	440,350.35	.00	4.40
4581	TORONTO DOMINION	.000000	.420594	06/01/22	100.000000	50,000,000.00	50,000,000.00	50,000,000.00	.00	210,296.86
4608	FHLB DISCOUNT NT	.000000	.340312	06/01/22	100.000000	75,000,000.00	75,000,000.00	75,000,000.00	.00	255,233.81
4655	APPLE INC	.000000	.500354	06/01/22	100.000000	50,000,000.00	50,000,000.00	50,000,000.00	.00	250,177.23
4717	BMO Tri-Repo	.730000	.730000	06/01/22	100.000000	170,000,000.00	170,000,000.00	170,000,000.00	.00	1,241,000.00
4661	FHLB DISCOUNT NT	.000000	.590494	06/08/22	99.984000	100,000,000.00	99,988,527.78	99,984,000.00	-4,527.78	590,493.53
4629	IADN DISCOUNT NT	.000000	.450518	06/10/22	99.980000	25,000,000.00	24,997,187.50	24,995,000.00	-2,187.50	112,629.52
4329	US TREASURY NOTE	1.750000	.085929	06/15/22	100.038000	100,000,000.00	100,063,802.08	100,038,000.00	-25,802.08	85,928.66
4656	APPLE INC	.000000	.550597	06/21/22	99.947222	50,000,000.00	49,984,722.22	49,973,611.00	-11,111.22	275,298.62
4663	APPLE INC	.000000	.630684	06/21/22	99.947222	14,000,000.00	13,995,100.00	13,992,611.08	-2,488.92	88,295.80
4177	INT BK RECON & DEV	2.126000	.197219	07/01/22	100.070000	93,916,000.00	94,064,574.80	93,981,741.20	-82,833.60	185,220.59
4482	TORONTO DOMINION	.000000	.210314	07/01/22	99.920833	50,000,000.00	49,991,250.00	49,960,416.50	-30,833.50	105,157.04
4671	FHLB DISCOUNT NT	.000000	.761221	07/06/22	99.907000	78,500,000.00	78,441,997.22	78,426,995.00	-15,002.22	597,558.76
4582	TORONTO DOMINION	.000000	.531228	07/07/22	99.905000	50,000,000.00	49,973,500.00	49,952,500.00	-21,000.00	265,613.93
4602	BANK NOVA SCOTIA	.000000	.752288	07/13/22	99.889167	11,000,000.00	10,990,375.00	10,987,808.37	-2,566.63	82,751.69
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	100.091000	100,000,000.00	100,017,291.24	100,091,000.00	73,708.76	1,602,485.36
4412	ASIAN DEV BANK	1.876000	.101483	07/19/22	100.053000	122,000,000.00	122,284,363.39	122,064,660.00	-219,703.39	123,809.47
4507	ROYAL BK CAN NY	.000000	.230390	07/21/22	99.868056	40,000,000.00	39,987,222.22	39,947,222.40	-39,999.82	92,156.02
4677	FHLB DISCOUNT NT	.000000	.871939	07/26/22	99.854000	100,000,000.00	99,867,083.34	99,854,000.00	-13,083.34	871,938.60
4587	* BANK OF MONTREAL	.000000	.551517	08/01/22	99.803444	50,000,000.00	49,953,402.78	49,901,722.00	-51,680.78	275,758.34
4616	BANK NOVA SCOTIA	.000000	.802765	08/04/22	99.793778	50,000,000.00	49,928,888.89	49,896,889.00	-31,999.89	401,382.53
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	102.288000	15,000,000.00	14,999,060.03	15,343,200.00	344,139.97	327,744.84
4619	BANK NOVA SCOTIA	.000000	.822999	08/10/22	99.774444	50,000,000.00	49,920,277.78	49,887,222.00	-33,055.78	411,499.68
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	100.110000	25,000,000.00	24,975,713.49	25,027,500.00	51,786.51	668,968.41
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	100.110000	20,000,000.00	19,980,965.24	20,022,000.00	41,034.76	533,017.52
4686	FHLB DISCOUNT NT	.000000	1.012870	08/11/22	99.767000	50,000,000.00	49,900,402.77	49,883,500.00	-16,902.77	506,435.06
4542	CAN IMPERIAL HLD	.000000	.401154	08/25/22	99.726111	30,000,000.00	29,971,666.66	29,917,833.30	-53,833.36	120,346.33
4623	BANK NOVA SCOTIA	.000000	1.106015	09/01/22	99.634556	90,000,000.00	89,747,000.00	89,671,100.40	-75,899.60	995,413.95
4613	FED HOME LN BANK	2.000000	.757770	09/09/22	100.202000	100,000,000.00	100,340,103.63	100,202,000.00	-138,103.63	757,769.81
4471	APPLE INC	1.700000	.152202	09/11/22	100.032000	15,709,000.00	15,776,804.84	15,714,026.88	-62,777.96	23,909.40
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	100.126000	20,000,000.00	19,768,389.77	20,025,200.00	256,810.23	353,703.23
4350	ASIA DEV BANK	1.750000	.151935	09/13/22	100.018000	13,986,000.00	14,049,410.90	13,988,517.48	-60,893.42	21,249.56
4496	ASIAN DEV BANK	1.750000	.167715	09/13/22	100.018000	83,505,000.00	83,880,343.33	83,520,030.90	-360,312.43	140,050.24
4181	INTERAMER DEV BK	1.750000	.210509	09/14/22	100.101000	83,000,000.00	83,366,310.30	83,083,830.00	-282,480.30	174,722.26
4649	INTERAMER DEV BK	1.750000	1.141955	09/14/22	100.101000	6,837,000.00	6,848,816.12	6,843,905.37	-4,910.75	78,075.47
4465	BANK NOVA SCOTIA	2.450000	.151896	09/19/22	100.187000	23,562,000.00	23,724,924.89	23,606,060.94	-118,863.95	35,789.62
4626	CA IMPERIAL BK	.000000	1.360613	10/03/22	99.442000	25,000,000.00	24,883,750.00	24,860,500.00	-23,250.00	340,153.19
4598	BANK OF MONTREAL	.000000	.844612	10/07/22	99.424000	50,000,000.00	49,850,666.67	49,712,000.00	-138,666.67	422,305.79
4152	FED FARM CREDIT CA	.190000	.190000	01/13/21C	99.520000	50,000,000.00	50,000,000.00	49,760,000.00	-240,000.00	95,000.00

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
4154	FED FARM CREDIT	.160000	.181048	10/13/22	99.511000	50,000,000.00	49,996,145.20	49,755,500.00	-240,645.20	90,523.77
4511	FED HOME LN BANK	.125000	.143019	11/01/22	99.468000	21,000,000.00	20,998,415.50	20,888,280.00	-110,135.50	30,034.06
4552	BANK OF MONTREAL C	2.550000	.653673	10/06/22C	100.187000	25,000,000.00	25,101,102.21	25,046,750.00	-54,352.21	163,418.27
4595	ROYAL BK CANADA	.000000	1.068463	11/10/22	99.271000	60,000,000.00	59,713,800.01	59,562,600.00	-151,200.01	641,077.69
4601	TORONTO DOMINION	.000000	1.098884	11/10/22	99.271000	25,000,000.00	24,877,375.00	24,817,750.00	-59,625.00	274,720.89
4628	ROYAL BK CAN NY	.000000	1.525678	11/10/22	99.271000	50,000,000.00	49,660,250.01	49,635,500.00	-24,750.01	762,839.23
4322	US TREASURY NOTE	1.625000	.119131	11/15/22	100.051000	100,000,000.00	100,686,557.58	100,051,000.00	-635,557.58	119,130.84
4610	BANK OF MONTREAL	.000000	1.078624	11/21/22	99.221500	50,000,000.00	49,742,902.77	49,610,750.00	-132,152.77	539,311.95
4611	BANK OF MONTREAL	.000000	1.078527	11/21/22	99.221500	50,000,000.00	49,742,902.77	49,610,750.00	-132,152.77	539,263.48
4653	ROYAL BK CAN NY	.000000	1.707960	11/21/22	99.221500	50,000,000.00	49,593,930.55	49,610,750.00	16,819.45	853,980.08
4689	CA IMPERIAL BK	.000000	1.981795	11/21/22	99.221500	100,000,000.00	99,058,111.11	99,221,500.00	163,388.89	1,981,795.35
4712	CA IMPERIAL BK	.000000	2.102350	11/23/22	99.212500	50,000,000.00	49,494,444.44	49,606,250.00	111,805.56	1,051,175.17
4600	TREASURY BILL	.000000	.850751	12/01/22	99.206000	100,000,000.00	99,570,458.34	99,206,000.00	-364,458.34	850,751.08
4612	FED HOME LN BANK	2.100000	.964843	12/01/22	100.195000	75,000,000.00	75,425,176.62	75,146,250.00	-278,926.62	723,632.42
4622	ROYAL BK CAN NY	.000000	1.363757	12/01/22	98.952833	25,000,000.00	24,828,437.50	24,738,208.25	-90,229.25	340,939.22
4323	US TREASURY NOTE	1.625000	.122909	12/15/22	100.031000	100,000,000.00	100,809,158.28	100,031,000.00	-778,158.28	122,909.27
4685	FHLB DISCOUNT NT	.000000	1.647304	12/20/22	99.106000	100,000,000.00	99,085,388.89	99,106,000.00	20,611.11	1,647,304.01
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	99.753000	35,000,000.00	34,994,208.70	34,913,550.00	-80,658.70	692,267.24
4668	TORONTO DOMINION	.000000	2.153866	01/13/23	98.706778	25,000,000.00	24,667,277.78	24,676,694.50	9,416.72	538,466.48
4320	US TREASURY NOTE	.125000	.140416	01/31/23	98.887000	100,000,000.00	99,989,719.77	98,887,000.00	-1,102,719.77	140,415.70
4690	FHLB DISCOUNT NT	.000000	1.825095	02/02/23	98.820000	100,000,000.00	98,770,000.00	98,820,000.00	50,000.00	1,825,095.06
4324	US TREASURY NOTE	2.000000	.146495	02/15/23	100.090000	100,000,000.00	101,311,882.30	100,090,000.00	-1,221,882.30	146,495.24
4506	US TREASURY NOTE	1.500000	.263632	02/28/23	99.707000	200,000,000.00	201,841,956.96	199,414,000.00	-2,427,956.96	527,263.56
4150	ASIAN DEV BANK	2.750000	.283673	03/17/23	100.473000	50,000,000.00	50,973,627.66	50,236,500.00	-737,127.66	141,836.67
4290	FED HOME LN BANK	.125000	.180201	03/17/23	98.552000	50,000,000.00	49,978,196.15	49,276,000.00	-702,196.15	90,100.28
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	99.613000	100,000,000.00	99,357,871.99	99,613,000.00	255,128.01	2,314,809.12
3979	FHLMC	.375000	.459004	04/20/23	98.540000	100,000,000.00	99,926,255.71	98,540,000.00	-1,386,255.71	459,003.99
4317	INT BK RECON&DEV	.126000	.229797	04/20/23	98.172000	100,000,000.00	99,908,409.59	98,172,000.00	-1,736,409.59	229,797.47
4691	FREDDIE MAC	.375000	2.180388	04/20/23	98.540000	100,000,000.00	98,428,250.71	98,540,000.00	111,749.29	2,180,387.53
4021	FANNIE MAE	.250000	.350950	05/22/23	98.155000	50,000,000.00	49,951,207.77	49,077,500.00	-873,707.77	175,475.22
3986	INTERAMER DEV BK	.500000	.511143	05/24/23	98.285000	70,000,000.00	69,992,447.47	68,799,500.00	-1,192,947.47	357,799.91
4698	INTERAMER DEV BK	.500000	2.217389	05/24/23	98.285000	40,000,000.00	39,339,029.18	39,314,000.00	-25,029.18	886,955.77
3954	INT BK RECON&DEV	1.876000	.643661	06/19/23	99.563000	100,000,000.00	101,277,753.17	99,563,000.00	-1,714,753.17	643,661.14
4062	EURO BK RECON & DV	.250000	.286851	07/10/23	97.742000	100,000,000.00	99,959,415.53	97,742,000.00	-2,217,415.53	286,850.95
4066	ASIAN DEV BANK	.250000	.305965	07/14/23	97.683000	50,000,000.00	49,968,887.70	48,841,500.00	-1,127,387.70	152,982.55
4484	ASIAN DEV BANK	.250000	.335417	07/14/23	97.683000	13,617,000.00	13,604,030.78	13,301,494.11	-302,536.67	45,673.67
4485	ASIAN DEV BANK	.250000	.330217	07/14/23	97.683000	52,565,000.00	52,517,980.04	51,347,068.95	-1,170,911.09	173,578.54
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	100.648000	50,000,000.00	50,508,500.95	50,324,000.00	-184,500.95	919,708.56
4088	FNMA CALLABLE QUAR	.300000	.300000	08/03/22C	97.759000	50,000,000.00	50,000,000.00	48,879,500.00	-1,120,500.00	150,000.00
4651	US TREASURY	.125000	2.177678	08/15/23	97.539000	100,000,000.00	97,569,444.45	97,539,000.00	-30,444.45	2,177,678.47
4105	FHLMC	.250000	.284074	08/24/23	97.627000	90,000,000.00	89,962,460.63	87,864,300.00	-2,098,160.63	255,667.03
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	100.645000	100,000,000.00	101,575,346.26	100,645,000.00	-930,346.26	1,446,710.28

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
4143	CAN IMPERIAL BK	3.500000	.466769	09/13/23	100.907000	16,638,000.00	17,281,093.14	16,788,906.66	-492,186.48	77,661.10
4464	US TREASURY NOTE	.250000	.295088	09/30/23	97.398000	150,000,000.00	149,910,279.30	146,097,000.00	-3,813,279.30	442,631.54
4518	INTERAMER DEV BK	3.000000	.551927	10/04/23	100.737000	100,000,000.00	103,267,134.67	100,737,000.00	-2,530,134.67	551,927.26
4502	ASIAN DEV BANK	.250000	.472212	10/06/23	97.144000	43,000,000.00	42,871,989.77	41,771,920.00	-1,100,069.77	203,050.95
4158	FHLMC	.125000	.249878	10/16/23	97.101000	85,000,000.00	84,854,649.22	82,535,850.00	-2,318,799.22	212,395.95
4488	INTL FIN CORP	.390000	.410103	10/20/23	97.061000	50,000,000.00	49,986,136.99	48,530,500.00	-1,455,636.99	205,051.32
4494	INTL FIN CORP	.390000	.459877	10/20/23	97.061000	50,000,000.00	49,951,842.76	48,530,500.00	-1,421,342.76	229,938.55
4188	FHLMC	.250000	.280119	11/06/23	97.072000	150,000,000.00	149,935,579.39	145,608,000.00	-4,327,579.39	420,178.95
4116	INTERAMER DEV BK	.250000	.299904	11/15/23	96.911000	50,000,000.00	49,963,820.36	48,455,500.00	-1,508,320.36	149,951.84
4201	INT BK RECON & DEV	.250000	.322071	11/24/23	96.816000	50,000,000.00	49,946,888.14	48,408,000.00	-1,538,888.14	161,035.57
4478	US TREASURY NOTE	.125000	.390733	12/15/23	96.668000	100,000,000.00	99,593,050.51	96,668,000.00	-2,925,050.51	390,732.50
4500	US TREASURY	.125000	.554639	12/15/23	96.668000	200,000,000.00	198,686,757.84	193,336,000.00	-5,350,757.84	1,109,277.27
4433	US TREASURY NOTE	.125000	.320954	01/15/24	96.434000	100,000,000.00	99,683,521.98	96,434,000.00	-3,249,521.98	320,953.76
4173	ASIAN DEV BANK	2.625000	.328743	01/30/24	100.182000	50,000,000.00	51,899,553.32	50,091,000.00	-1,808,553.32	164,371.68
4674	ASIAN DEV BANK	2.625000	2.587186	01/30/24	100.182000	8,760,000.00	8,765,178.13	8,775,943.20	10,765.07	226,637.47
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	99.719000	40,000,000.00	39,923,961.90	39,887,600.00	-36,361.90	948,384.73
4038	INTERAMER DEV BK	3.000000	.419982	02/21/24	100.806000	100,000,000.00	104,409,067.32	100,806,000.00	-3,603,067.32	419,982.02
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	99.457000	30,000,000.00	29,903,746.11	29,837,100.00	-66,646.11	696,005.84
4684	FED HOME LN BANK	3.250000	2.697877	03/08/24	101.258000	180,000,000.00	181,698,818.26	182,264,400.00	565,581.74	4,856,178.54
4477	US TREASURY NOTE	.250000	.467530	03/15/24	96.176000	100,000,000.00	99,613,343.12	96,176,000.00	-3,437,343.12	467,530.15
4683	US TREASURY	.375000	2.700293	04/15/24	96.145000	100,000,000.00	95,789,095.19	96,145,000.00	355,904.81	2,700,293.10
3637	APPLE INC	3.450000	2.775067	05/06/24	101.532000	50,000,000.00	50,604,092.06	50,766,000.00	161,907.94	1,387,533.58
4369	ASIA DEV BANK	.375000	.395101	06/11/24	95.646000	100,000,000.00	99,959,508.19	95,646,000.00	-4,313,508.19	395,100.81
4459	ASIAN DEV BANK	.375000	.514727	06/11/24	95.646000	100,000,000.00	99,718,749.98	95,646,000.00	-4,072,749.98	514,726.76
4682	US TREASURY	.250000	2.732719	06/15/24	95.477000	100,000,000.00	95,114,827.69	95,477,000.00	362,172.31	2,732,719.10
4666	US TREASURY	.375000	2.758944	07/15/24	95.523000	150,000,000.00	142,687,629.25	143,284,500.00	596,870.75	4,138,416.32
4667	US TREASURY	2.375000	2.785424	08/15/24	99.508000	150,000,000.00	148,689,699.87	149,262,000.00	572,300.13	4,178,136.66
4331	US TREASURY NOTE	1.250000	.442575	08/31/24	97.090000	32,000,000.00	32,575,971.77	31,068,800.00	-1,507,171.77	141,623.96
4119	FFCB CALLABLE ANYT	.480000	.480000	09/03/21C	94.848000	50,000,000.00	50,000,000.00	47,424,000.00	-2,576,000.00	240,000.00
4463	US TREASURY NOTE	.375000	.534901	09/15/24	95.039000	100,000,000.00	99,637,054.80	95,039,000.00	-4,598,054.80	534,900.64
4455	INTERAMER DEV BK	.500000	.524894	09/23/24	95.107000	100,000,000.00	99,942,947.10	95,107,000.00	-4,835,947.10	524,893.74
4480	ASIAN DEV BANK	.625000	.673138	10/08/24	95.259000	75,000,000.00	74,916,564.22	71,444,250.00	-3,472,314.22	504,853.25
4159	FED FARM CREDIT CA	.400000	.450543	01/15/21C	94.708000	43,875,000.00	43,822,890.92	41,553,135.00	-2,269,755.92	197,675.59
4332	US TREASURY NOTE	1.500000	.508109	11/30/24	97.195000	100,000,000.00	102,452,753.14	97,195,000.00	-5,257,753.14	508,108.80
4451	INT BK RECON&DEV	1.626000	.570961	01/15/25	97.199000	25,000,000.00	25,684,661.19	24,299,750.00	-1,384,911.19	142,740.34
4452	INT BK RECON&DEV	1.626000	.570066	01/15/25	97.199000	18,371,000.00	18,874,552.17	17,856,428.29	-1,018,123.88	104,726.79
4504	INT BK RECON&DEV	1.626000	.834983	01/15/25	97.199000	34,800,000.00	35,510,883.21	33,825,252.00	-1,685,631.21	290,574.02
4672	US TREASURY	1.125000	2.897604	01/15/25	96.090000	100,000,000.00	95,560,185.19	96,090,000.00	529,814.81	2,897,604.35
4178	FNMA CALLABLE QUAR	.450000	.450000	07/28/22C	94.150000	100,000,000.00	100,000,000.00	94,150,000.00	-5,850,000.00	450,000.00
4408	US TREASURY NOTE	2.000000	.482119	02/15/25	98.203000	37,500,000.00	39,026,110.07	36,826,125.00	-2,199,985.07	180,794.74
4321	US TREASURY NOTE	1.125000	.538683	02/28/25	95.875000	100,000,000.00	101,591,674.78	95,875,000.00	-5,716,674.78	538,683.02
4450	INTERAMER DEV BK	1.750000	.622549	03/14/25	97.256000	53,825,000.00	55,495,625.95	52,348,042.00	-3,147,583.95	335,086.77

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 5/31/22 PAGE: 4

SORTING ORDER: MATD RUN: 06/03/22 10:04:53

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
4272	US TREASURY NOTE	.500000	.586122	03/31/25	93.992000	100,000,000.00	99,759,386.51	93,992,000.00	-5,767,386.51	586,121.75
4179	FED FARM CREDIT CA	.450000	.495575	01/07/21C	93.653000	101,000,000.00	100,870,356.38	94,589,530.00	-6,280,826.38	500,530.51
4327	INTERAMER DEV BK	.625000	.704483	07/15/25	93.477000	100,000,000.00	99,755,872.84	93,477,000.00	-6,278,872.84	704,482.55
4245	EURO BK RECON & DV	.500000	.560929	01/28/26	91.788000	25,000,000.00	24,945,084.88	22,947,000.00	-1,998,084.88	140,232.36
4256	APPLE INC CALLABLE	.700000	.745928	01/08/26C	92.202000	7,000,000.00	6,988,372.95	6,454,140.00	-534,232.95	52,214.98
4310	ASIA DEV BANK	1.000000	1.011925	04/14/26	93.181000	50,000,000.00	49,977,559.12	46,590,500.00	-3,387,059.12	505,962.62
4316	INTERAMER DEV BK	.875000	.969059	04/20/26	92.569000	50,000,000.00	49,822,042.14	46,284,500.00	-3,537,542.14	484,529.38
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	102.240000	266,863.45	270,354.64	272,841.19	2,486.55	12,366.93
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	103.430000	474,058.00	478,615.01	490,318.19	11,703.18	20,174.80
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	102.290000	422,723.98	426,787.53	432,404.36	5,616.83	17,990.15
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	103.416000	456,789.60	461,180.62	472,393.53	11,212.91	19,439.90
G R A N D T O T A L S		.856537	.877906	MAY 2023	98.440989	9,708,319,041.86	9,701,562,721.33	9,555,980,785.88	-145581935.45	85,823,685.58

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 5/31/22 PAGE: 1

SORTING ORDER: FUND MATD RUN: 06/03/22 10:05:59

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	99.977000	1,555,500.00	1,548,168.24	1,555,142.24	6,974.00	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	99.719000	1,528,500.00	1,520,600.36	1,524,204.92	3,604.56	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	99.496000	1,512,800.00	1,507,978.00	1,505,175.49	-2,802.51	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	98.254000	1,536,800.00	1,516,812.40	1,509,967.47	-6,844.93	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	96.469000	1,578,800.00	1,535,574.10	1,523,052.57	-12,521.53	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	96.930000	1,551,800.00	1,518,581.51	1,504,159.74	-14,421.77	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	101.356000	1,454,000.00	1,487,046.27	1,473,716.24	-13,330.03	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	92.859000	1,469,000.00	1,488,407.68	1,364,098.71	-124,308.97	22,889.65
4237	US TREASURY NOTE	.875000	1.110879	11/15/30	85.398000	1,531,400.00	1,502,532.20	1,307,784.97	-194,747.23	17,012.00
4584	US TREASURY NOTE	1.375000	1.781029	11/15/31	96.490144	1,552,000.00	1,497,527.04	1,497,527.04	.00	27,641.58
000008921	- WTD REV 7000	2.011933	2.298780	MAY 2027	96.709446	15,270,600.00	15,123,227.80	14,764,829.39	-358,398.41	350,848.12
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	99.977000	518,500.00	516,056.10	518,380.75	2,324.65	12,988.29
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	99.977000	517,000.00	514,435.60	516,881.09	2,445.49	13,150.39
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	99.719000	509,500.00	506,866.79	508,068.31	1,201.52	13,178.52
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	99.719000	508,000.00	505,099.44	506,572.52	1,473.08	13,315.76
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	99.496000	504,200.00	502,592.90	501,658.83	-934.07	13,268.21
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	99.496000	503,000.00	499,409.57	500,464.88	1,055.31	14,056.78
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	98.254000	512,200.00	505,538.35	503,256.99	-2,281.36	13,670.09
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	98.254000	522,000.00	509,316.42	512,885.88	3,569.46	15,851.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	96.469000	526,200.00	511,793.08	507,619.88	-4,173.20	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	96.930000	517,200.00	506,128.55	501,321.96	-4,806.59	13,958.37
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	101.356000	475,000.00	489,784.49	481,441.00	-8,343.49	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	101.356000	483,000.00	493,977.57	489,549.48	-4,428.09	13,144.10
4236	US TREASURY NOTE	.875000	1.110879	11/15/30	85.398000	510,600.00	500,974.86	436,042.19	-64,932.67	5,672.15
4578	US TREASURY NOTE	.875000	1.757394	11/15/30	85.398000	540,000.00	502,812.92	461,149.20	-41,663.72	9,489.93
370018010	- CWA REV 8000	2.120894	2.497029	JUN 2026	97.272488	7,146,400.00	7,064,786.64	6,945,292.96	-119,493.68	178,153.74
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	99.719000	998,000.00	995,539.95	995,195.62	-344.33	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	98.254000	1,011,000.00	1,003,996.67	993,347.94	-10,648.73	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	96.930000	1,021,000.00	1,005,701.83	989,655.30	-16,046.53	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	92.859000	979,000.00	991,934.07	909,089.61	-82,844.46	15,254.57
4579	US TREASURY NOTE	1.375000	1.781029	11/15/31	96.490144	1,035,000.00	998,673.00	998,673.00	.00	18,433.65
114066030	- NORTHSH 8001	1.975811	2.156407	NOV 2027	96.855622	5,044,000.00	4,995,845.52	4,885,961.47	-109,884.05	108,799.76

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
G R A N D T O T A L S		2.033612	2.324137	APR 2027	96.882639	27,461,000.00	27,183,859.96	26,596,083.82	-587,776.14	637,801.62

King County Executive Finance Committee

Interfund Borrowing Report for EFC, (MAY-2022 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest

	Item #	Fund No.	Months Reported	Average Cash	Fund Name	Description
APPRV'D	A1	00-000-180-0	>12	(31,609,153.59)	PUBLIC HEALTH	Approved interfund loan in place
APPRV'D	A2	00-000-377-1	2	(5,430,495.87)	OIRM CAPITAL PROJECTS	Approved interfund loan in place
APPRV'D	A3	00-000-395-1	>12	(47,173,250.95)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place

Pooled Tier 1 Funds with Negative Cash Balances

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
APPRV'D	B1	00-000-108-0	>12	(21,642,367.73)	(20,528,294.57)	DCHS ADMINISTRATION	Approved interfund loan in place
F	B2	00-000-135-0	2	(725,259.26)	(431,720.93)	DEPT OF LOCAL SERVICES	Timing differences - CLFR reimbursement
APPRV'D	B3	00-000-156-1	>12	(1,327,033.27)	(889,939.58)	KC FLD CNTRL OPR CONTRACT	Approved interfund loan in place
F	B4	00-000-246-5	2	(29,418,872.62)	(21,922,613.67)	HCD RENTAL ASSISTANCE	To become positive by April 2022 at conclusion of program
APPRV'D	B5	00-000-331-0	>12	(27,433,144.68)	(27,299,499.52)	LONG-TERM LEASES	Approved interfund loan in place
APPRV'D	B6	00-000-352-2	>12	(550,118.42)	(81,462.12)	OS KC NON BND FND SUBFUND	Approved interfund loan in place
APPRV'D	B7	00-000-357-1	>12	(12,249,732.51)	(8,855,464.83)	KC FLD CNTRL CAP CONTRACT	Approved interfund loan in place
APPRV'D	B8	00-000-376-0	2	(82,271.54)	(79,510.29)	UNINCORP KING COUNTY CAPITAL	Approved interfund loan in place

Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
B	C1	00-000-214-0	>12	(6,033,457.25)	(5,796,695.18)	GRANTS FUND	PSB instruction to move COVID expenditures from Fund 10
D	C2	00-000-325-0	2	(92,111.76)	(50,510.50)	DES TECHNOLOGY FUND	Transfer not made timely
F	C3	00-000-668-0	>12	(126,204.83)	133,328.25	AD VALOREM TAX REFUND	Timing differences
B	C4	00-000-670-0	1	(2,324,041.63)	57,896,065.57	UNDISTRIBUTED TAXES	Timing differences

A: Reimbursement funds - reimbursements are collected periodically from other Agencies

B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county

C: Subfund cash transfers - different subfunds within one Agency

D: Known accounting or cash transfer error

E: Anticipated seasonality of receipts

F: Timing issue of receipts and disbursements

Interfund Borrowing by District & Non-County Funds
May 2022

Status[1]	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	6-10-22 Balance
✗	090823510	*SAMM PLAT - CONSTRUCTION* [2]	($17,264)	($2,737)	($213,692)
✗	075910010	*TUKWILA GEN TAX REG C*	($13,709)	$458,414	($14,025)
✗	174050010	*NORMANDY PARK METRO PK DIST*	($5,071)	$4,151	($5,350)
✗	100433010	*FIRE 43 ACQ FUND 95*	($3,599)	$3,560	($3,596)
✗	073500010	*MAPLE VALLEY GENERAL TAX*	($14,354)	$156,730	($3,070)
✗	070950010	*DES MOINES GEN TAX REG C*	($15,735)	$96,763	($1,423)
✗	074510010	*PACIFIC GEN TAX REG C*	($3,623)	$13,365	($270)
✗	075488510	*2006 SHORELINE BOND*	($974)	($974)	($137)
✗	075510010	*SKYKOMISH GEN TAX REG T*	($44)	$1,461	($47)
✗	070450020	*BOTHELL LIFT REV*	($100)	($61)	($43)
✗	071640020	*FEDERAL WAY LIFT REV*	($15)	($15)	($7)
✗	305158510	*RED LIB CAP FAC BND REDMP*	($2)	($2)	($2)
✓	140050010	*VASHON-MAURY HOSPITAL 5 GENERAL* [3]	($191,142)	($191,142)	($257,932)
✓	064113160	*ISSAQUAH SD411 CAP 2020*	($1,938)	($1,563)	$0
✓	070610010	*CARNATION GEN TAX REG T*	($1,230)	$15,938	$0
✓	070720010	*CLYDE HILL GEN TAX REG T*	($1,275)	$85,391	$0
✓	072320010	*HUNTS POINT GEN TAX REG T*	($533)	$26,844	$0
✓	075918510	*TUKWILA GO BOND FUND*	($482)	($482)	$0
✓	077210010	*YARROW POINT GN TX REG T*	($712)	$37,318	$0
✓	113330530	*LAKEHAVEN W&SD -PAYROLL CLEARING*	($105,864)	$12,116	$0
✓	064068400	*TUKWILA SCH LTD GO BOND*	($21)	$2,280	$0
✓	070120010	*ALGONA GEN TAX REG FUND*	($1,603)	$17,893	$68
✓	075548510	*CT OF SNOQUALMIE GO BD*	($11)	$5,161	$68
✓	070458520	*BOTHELL PUBLIC SAFETY BOND*	($59)	$4,927	$113
✓	073098510	*KIRKLAND G O BOND FUND*	($10)	$2,998	$120
✓	074060010	*NORTH BEND GEN TAX REG T*	($4,739)	$143,340	$124
✓	076510010	*WOODINVILLE GENERAL*	($6,057)	$125,314	$227
✓	071110010	*DUVALL GEN TAX REGULAR T*	($3,329)	$70,315	$232
✓	070800010	*COVINGTON GENERAL TAX*	($8,557)	$124,464	$267
✓	073690010	*MILTON GENERAL TAX REG T*	($1,135)	$6,197	$274
✓	070458510	*BOTHELL G O BOND FUND*	($118)	$16,032	$358
✓	075420010	*SEATAC GEN TAX REG*	($10,984)	$348,019	$544
✓	070420010	*BLACK DIAMOND GEN TX RG C*	($5,519)	$109,068	$545
✓	073310010	*LAKE FOREST PK GN TX RG C*	($9,602)	$95,446	$955
✓	070350010	*BEAUX ARTS GEN TAX REG FD*	($314)	$4,731	$1,003

Interfund Borrowing by District & Non-County Funds
May 2022

Status[1]	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	6-10-22 Balance
✓	072608510	*ISSAQUAH G O BOND FUND*	($108)	$23,329	$1,155
✓	075540010	*SNOQUALMIE GEN TAX REG T*	($5,122)	$304,917	$2,349
✓	070530010	*BURIEN GENERAL*	($26,112)	$356,319	$2,377
✓	071350010	*ENUMCLAW GEN TAX REG C*	($8,318)	$62,277	$2,917
✓	074050010	*NORMANDY PARK GN TX RG C*	($4,631)	$69,994	$3,261
✓	072800010	*CITY OF KENMORE*	($10,710)	$155,964	$3,342
✓	070210010	*AUBURN GEN TAX REG FUND*	($14,089)	$536,416	$3,446
✓	073650010	*MEDINA GEN TAX REGULR C*	($972)	$73,299	$3,811
✓	070450010	*BOTHELL GENERAL TAX REG C*	($13,841)	$309,165	$4,554
✓	071640010	*FEDERAL WAY GEN TAX REG*	($35,943)	$323,597	$5,212
✓	073660010	*MERCER ISLAND GN TX REG C*	($10,581)	$325,695	$5,296
✓	075480010	*SHORELINE GENERAL TAX*	($35,412)	$347,168	$6,496
✓	073850010	*NEWCASTLE GENERAL TAX REG*	($7,573)	$141,899	$6,686
✓	072600010	*ISSAQUAH GEN TAX REG C*	($18,044)	$297,453	$7,056
✓	075200010	*RENTON GEN TAX REG C*	($37,332)	$473,222	$8,040
✓	075458510	*SEATTLE GO BOND FUND*	($1,207)	$250,807	$12,056
✓	073050010	*KENT GEN TAX REG C*	($62,201)	$781,052	$14,897
✓	075150010	*REDMOND GEN TAX REG C*	($19,584)	$770,806	$17,666
✓	075300010	*SAMMAMISH GEN TAX REG*	($28,786)	$698,878	$21,064
✓	073090010	*KIRKLAND GEN TAX REG C*	($44,403)	$979,047	$25,784
✓	070360010	*BELLEVUE GEN TAX REG FUND*	($18,690)	$1,615,701	$64,581
✓	075450010	*SEATTLE GEN TAX REG C*	($520,114)	$11,483,131	$438,668
✓	220010010	*DIRECTORS ASSOCIATION*	($15,049)	$1,252,238	$930,848
Report Total:			($1,368,545)	$23,423,633	$1,096,866

DEFINITIONS

Average Borrowed: Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.
Average Cash Balance: Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

(1) Checkmark equals approved interfund loan or fund became positive in the next month. "X" means fund was still negative on report creation date.
(2) Contacted district about making an interfund transfer to correct.
(3) Approved interfund loan.

Approved Interfund Borrowings (Automated System)

05/31/22

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✔	King County	000001080[(1)]	DCHS Administration Fund	Costs associated with operating the Auburn and Kent vaccination sites, but outlays for managing the sites must be made before FEMA reimburses the agencies for its operating costs.	Original Loan $5,000,000 Revised Amt: $13,000,000 Revised Amt: $19,000,000	($21,642,368)	$20,528,295	$22,551	9/30/2021 12/31/2022	Pool Rate	King County Surplus Cash	5/27/2021 10/28/2021 4/28/2022
✔	King County	000001561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan $2,500,000 Revised Amt: $5,000,000 $3,000,000	($737,195)	$889,940	$634	12/31/2020 12/31/2021 12/31/2022	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020 12/2/2021
✔	King County	000001800	King County Public Health Fund	COVID-19 related expenditures outpacing cash reimbursements received from federal and state sources	Original Loan $60,000,000 Revised Amt: $90,000,000	($34,734,555)	$31,609,154	$22,551	12/31/2025	Pool Rate	King County Surplus Cash	5/27/2021 4/28/2022
✔	King County	000003310	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan $2,000,000 Revised Amt: $4,000,000	See Below	See Below	See Below	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✔	King County	000003310	Long Term Lease Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT. ARPA, and FEMA grants	Original Loan: $15,000,000 Revised Amt: $30,000,000	($26,055,410)	$27,299,500	$19,440	9/30/2021 12/31/2021 12/31/2023	Pool Rate	King County Surplus Cash	12/3/2020 5/27/21 10/28/2021
✔	King County	000003361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	Original Loan $73,000,000	$22,171,811	$0	$0	10/31/2021 12/31/2024	Pool Rate	King County Surplus Cash	10/24/2018 7/22/2021
✔	King County	000003421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	Original Loan $23,500,000	$3,653,121	$0	$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✔	King County	000003522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan $5,000,000 Revised Amt: $2,5000,000	($70,616)	$81,462	$58	12/31/2020 12/31/2021 12/31/2022	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020 12/2/2021
✔	King County	000003571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan: $20,000,000 Revised Amt: $13,000,000	($6,519,814)	$8,855,465	$6,306	12/31/2020 12/31/2021 12/31/2022	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020 12/2/2021
✔	King County	000003760	DLS Unincorporated King County Capital Fund 3760	Expenditures have begun on projects and revenue will not be available until bond sale in Q2 2023.	Original Loan $21,000,000	($82,272)	$79,510	$57	6/30/2023	Pool Rate	King County Surplus Cash	10/28/2021
✔	King County	000003771	KCIT Fund 3771	This is to allow the Property Tax Accounting System (PTAS) capital Project to continue work until the project receives the planned bond proceeds. The bond is scheduled to be issued in Fall 2021, and the fund assumes that the fund receives the bond proceeds in January 2022.	Original Loan: $10,000,000 Revised Amt: $25,000,000	($6,152,872)	$5,430,496	$3,874	12/31/2021 12/31/2022	Pool Rate	King County Surplus Cash	7/22/2021 12/22021
✔	King County	000003951	Building Repair & Replacement Fund	To support completion of the CFJC, project #117106. Loan will be repaid from tax collections and sale of YSC surplus property.	Original Loan: $60,000,000	($47,440,874)	$47,173,251	$33,655	12/31/2021 12/31/2023	Pool Rate	King County Surplus Cash	9/26/2018 10/28/2021
✔	King County	000005511	FMD Internal Services Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT and FEMA grants	Original Loan: $15,000,000	$6,469,888	$0	$0	9/30/2021 12/31/2023	Pool Rate	King County Surplus Cash	12/3/2020 10/28/2021
✔	King County	000005531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	Original Loan: $8,100,000	$6,557,788	$0	$0	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016
✔	King County	000008923	Water Quality Short-Term (ST) Interfund Loan Fund	To support the self-liquidity program in the unlikely event of a failed remarketing. Subsequent remarketing of debt or WTD revenues will be used to repay any loan.	Original Loan: $272,500,000	$0	$0	$0	1/1/2026	Pool Rate	King County Surplus Cash	10/22/2020
✔	Vashon Health Care District	140050010	General Expense	New district and property tax revenue will not be received until April/May 2021, but operations will start in 2020. Repayment from future property taxes	Original Loan: $1,000,000 Revised Amt: $1,500,000	($264,810)	$191,142	$136	1/31/2025 1/31/2027	Pool Rate	King County Surplus Cash	1/16/2020 12/17/2020

(1) While this loan was over its borrowing limit during May, it received significant cash receipts in June and borrowing amount is now in compliance with the loan terms.

Approved Interfund Borrowings (Direct Loans)

05/31/22

	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Loan Outstanding at Month-end	Fund Balance At Month-end	Interest Paid to Date	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✔	Pacific Science Center	N/A	Pacific Science Center	This loan, authorized by KC Ordinance 19218, will be used to accelerate deferred sales and use tax revenues for the PSC in order to support an $11.6 million capital improvement program. Repayment from deferred sales and use tax revenue, estimated to total $29 million.	$11,600,000	$10,150,000	N/A	$83,764	12/31/2030	Pool Rate	King County General Fund	1/14/2021