

REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of November 30, 2021

***Committee Members: Councilmember Jeanne Kohl-Welles, Chair, Dwight Dively, Director PSB;
Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer***

***Staff: Carol Basile, Treasury Manager; Mike Smith, Chief Investment Officer;
Christine Denis, Portfolio Manager; & Eben Sutton, Financial Accounting Administrator***

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KING COUNTY INVESTMENT POOL
ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT
11/30/21

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings		Minimum Credit Restrictions	Maximum Maturity
				S&P	Moody's		
U.S. TREASURIES		100%	NONE			NONE	5 Years
U.S. T-BILLS OR T-NOTES	\$3,056,253,776.23	33.1%	In Compliance	AA+	Aaa	In Compliance	In Compliance
GOVERNMENTAL AGENCIES		100%	35% per agency across investment type			NONE	5 Years
ASIAN DEVELOPMENT BANK (ASIA)	\$1,202,229,892.61	13.0%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	\$793,876,894.78	8.6%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	\$556,715,556.05	6.0%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	\$474,547,061.28	5.1%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	\$444,622,405.33	4.8%	In Compliance	AA+	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	\$272,158,386.88	2.9%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL NATIONAL MORTGAGE ASSOC. (FNMA)	\$199,926,193.16	2.2%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN BANK (FHLB)	\$70,960,995.69	0.8%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	\$99,915,672.07	1.1%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES		Not to exceed 25%	35% per agency			NONE	5 Year Average Live
CMO AGENCIES FNMA	\$1,905,744.81	0.02%	In Compliance	AA+	Aaa	In Compliance	In Compliance
REPURCHASE AGREEMENTS		100.0%	Not to exceed 25% per dealer			A1/P1^{(1) (2)}	60 Days
Bank of Montreal Tri-party Repo	\$104,000,000.00	1.1%	In Compliance	A-1	P-1	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL		Not to exceed 25%	State of WA LGIP only			NONE	N/A
WASHINGTON STATE TREASURER'S LGIP	\$982,761,858.86	10.6%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS		100%	NONE			COLLATERALIZED	
	\$17,028,213.86	0.2%					
COMMERCIAL PAPER		Not to exceed 25% combined with Corp Notes	5% per issuer across investment type			A1/P1, If >100 days A or better	270 Days
TORONTO DOMINION	\$49,938,166.66	0.5%	In Compliance	A-1+	P-1	In Compliance	In Compliance
ROYAL BANK OF CANADA	\$239,876,100.00	2.6%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	\$224,900,999.99	2.4%	In Compliance	A-1	P-1	In Compliance	In Compliance
BANK OF NOVA SCOTIA	\$210,673,538.89	2.3%	In Compliance	A-1	P-1	In Compliance	In Compliance
CORPORATE NOTES		Not to exceed 25% combined with CP	5% per issuer across investment type			A or better⁽³⁾	5 Years
BANK OF MONTREAL	\$1,999,816.67	0.0%	In Compliance	A+	Aa2	In Compliance	In Compliance
APPLE INC	\$93,585,377.20	1.0%	In Compliance	AA+	Aa1	In Compliance	In Compliance
PROCTER & GAMBLE	\$44,845,629.84	0.5%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	\$23,994,491.52	0.3%	In Compliance	A+	Aa2	In Compliance	In Compliance
US BANK N.A.	\$34,989,460.88	0.4%	In Compliance	AA-	A1	In Compliance	In Compliance
HONEYWELL	\$14,996,544.23	0.2%	In Compliance	A	A2	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	\$17,530,651.66	0.2%	In Compliance	A+	Aa2	In Compliance	In Compliance
HOME DEPOT INC	\$7,998,329.56	0.1%	In Compliance	A	A2	In Compliance	In Compliance
	\$9,242,231,758.71	101.1%					

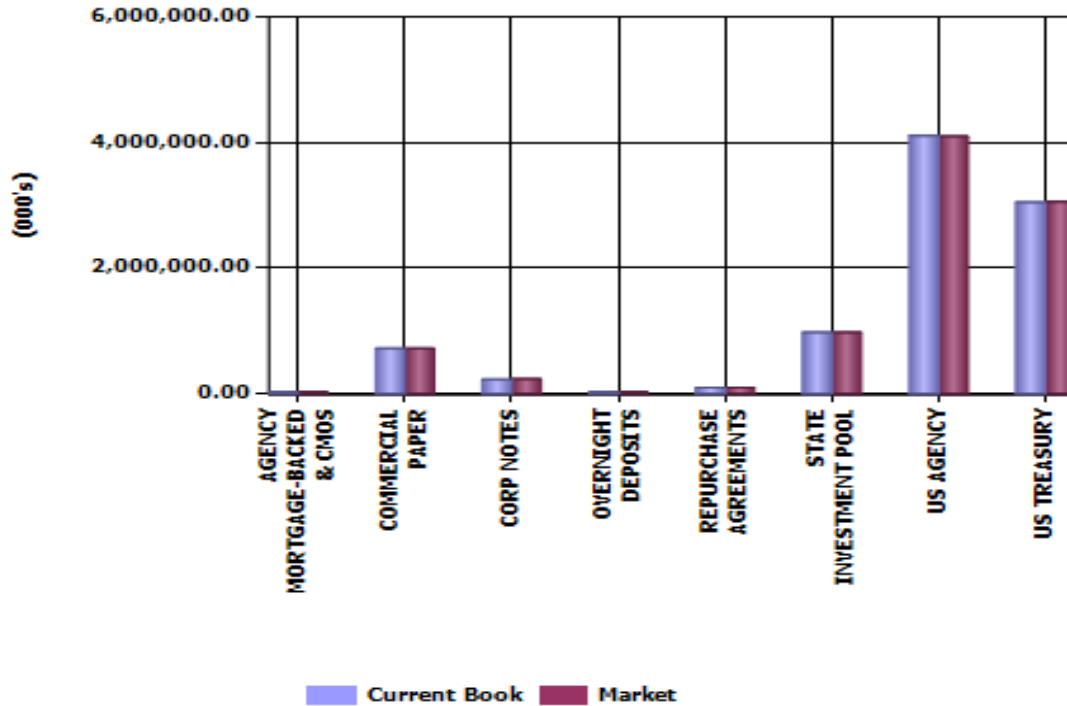
ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS	Actual	Status
Effective Duration Less Than 1.5 Years	1.36	In Compliance
40% of Portfolio Value 12 Months or Less	41.4%	In Compliance
Corporate Exposure Not Greater Than 50%	10.4%	In Compliance
Corp Notes & CP ≤ 25%	10.4%	In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	1.27	In Compliance

(1) Must be rated by at least one nationally recognized rating agency
(2) Also backed by collateral
(3) Must be rated by at least 2 nationally recognized rating agencies

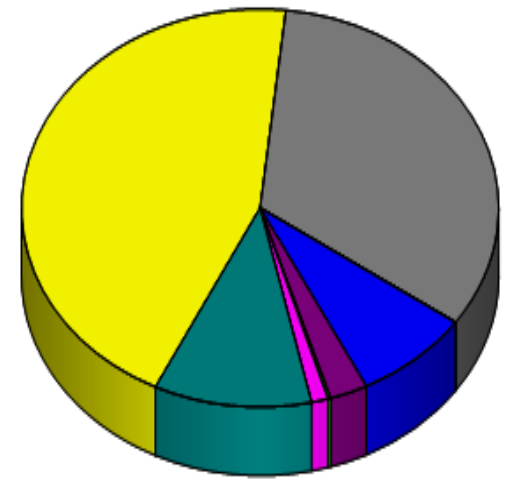


Assets (000's)	Current Par	Current Book	Current	Mkt/ Cur	Yield
AGENCY MORTGAGE-BACKED & CMOS	1,885.58	1,905.74	2,046.83	107.40%	4.32%
COMMERCIAL PAPER	727,750.00	727,388.62	727,536.34	100.02%	0.16%
CORP NOTES	235,909.00	237,940.48	241,858.98	101.65%	1.87%
OVERNIGHT DEPOSITS	17,028.21	17,028.21	17,028.21	100.00%	0.00%
REPURCHASE AGREEMENTS	104,000.00	104,000.00	104,000.00	100.00%	0.02%
STATE INVESTMENT POOL	982,761.86	982,761.86	982,761.86	100.00%	0.09%
US AGENCY	4,090,546.00	4,114,953.06	4,101,718.59	99.68%	0.49%
US TREASURY	3,034,000.00	3,056,253.78	3,064,034.74	100.25%	0.74%
Totals (000's):	9,193,880.65	9,242,231.76	9,240,985.54	99.99%	0.54%

PORTFOLIO ALLOCATION



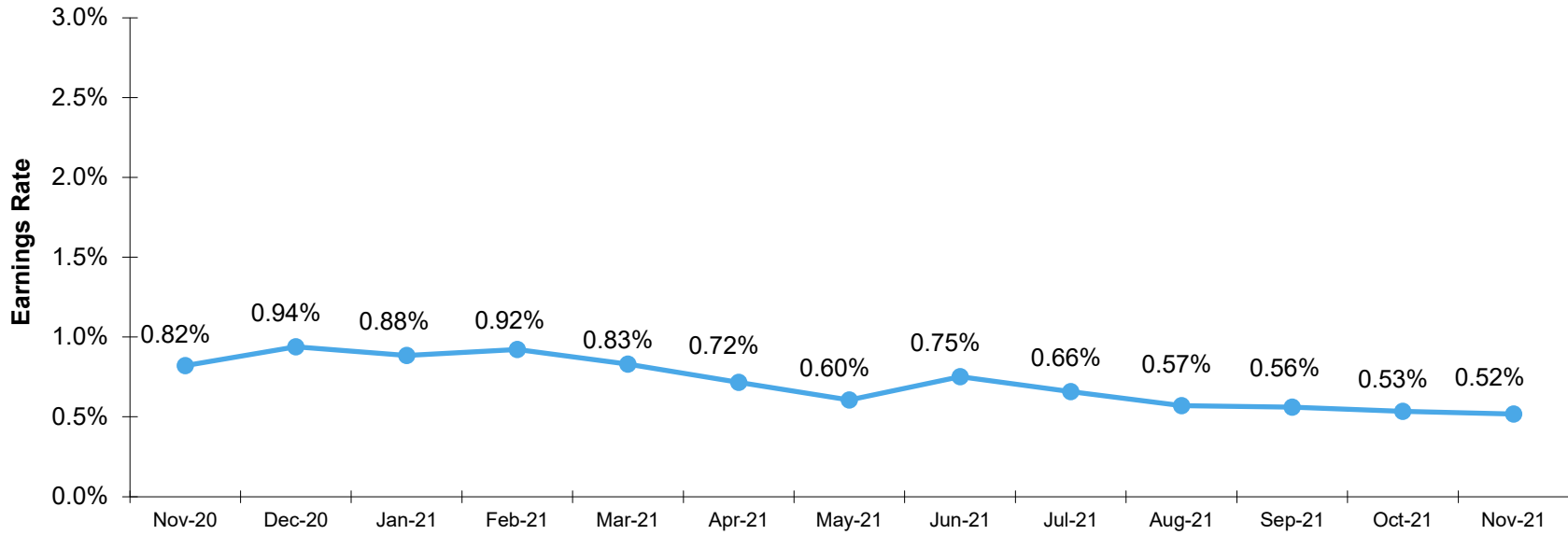
CURRENT PAR %



- AGENCY MORTGAGE-BACKED & CMOS - 0%
- REPURCHASE AGREEMENTS - 1%
- COMMERCIAL PAPER - 8%
- STATE INVESTMENT POOL - 11%
- CORP NOTES - 3%
- US AGENCY - 44%
- OVERNIGHT DEPOSITS - 0%
- US TREASURY - 33%

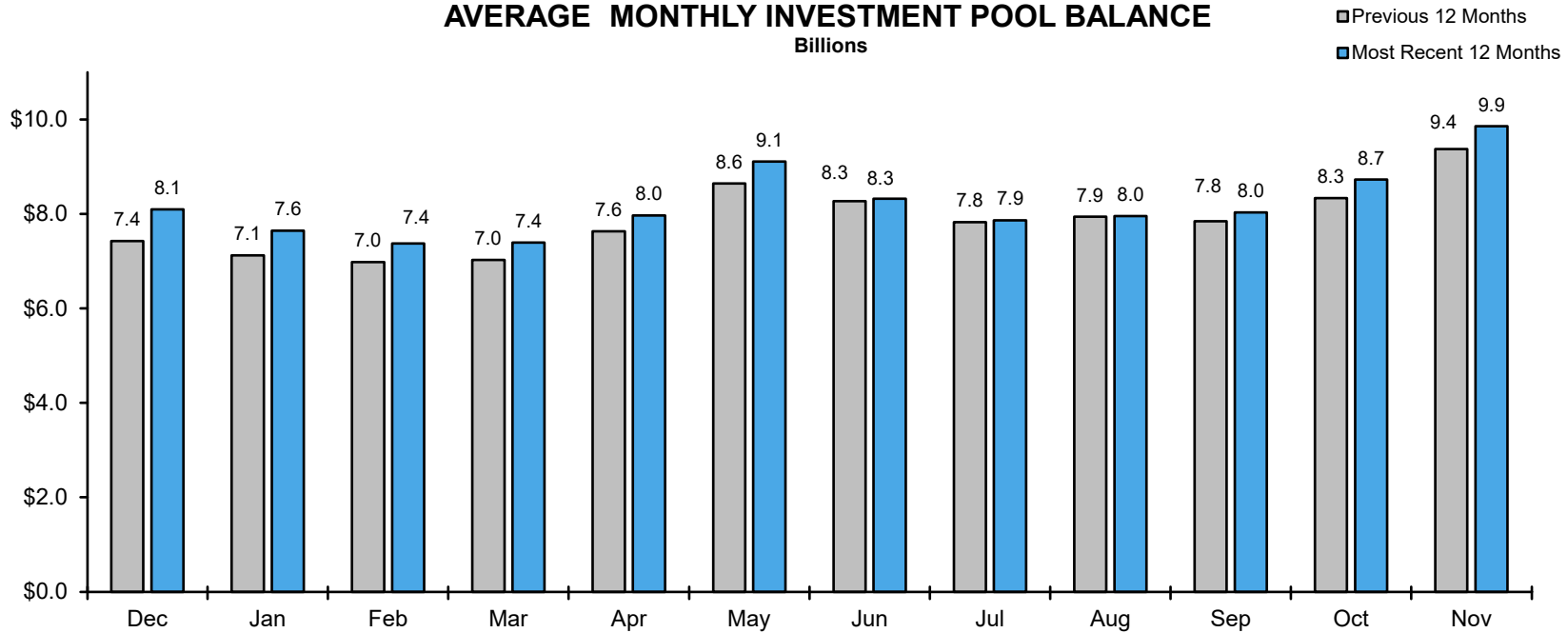
KING COUNTY INVESTMENT POOL

EARNINGS DISTRIBUTION RATE

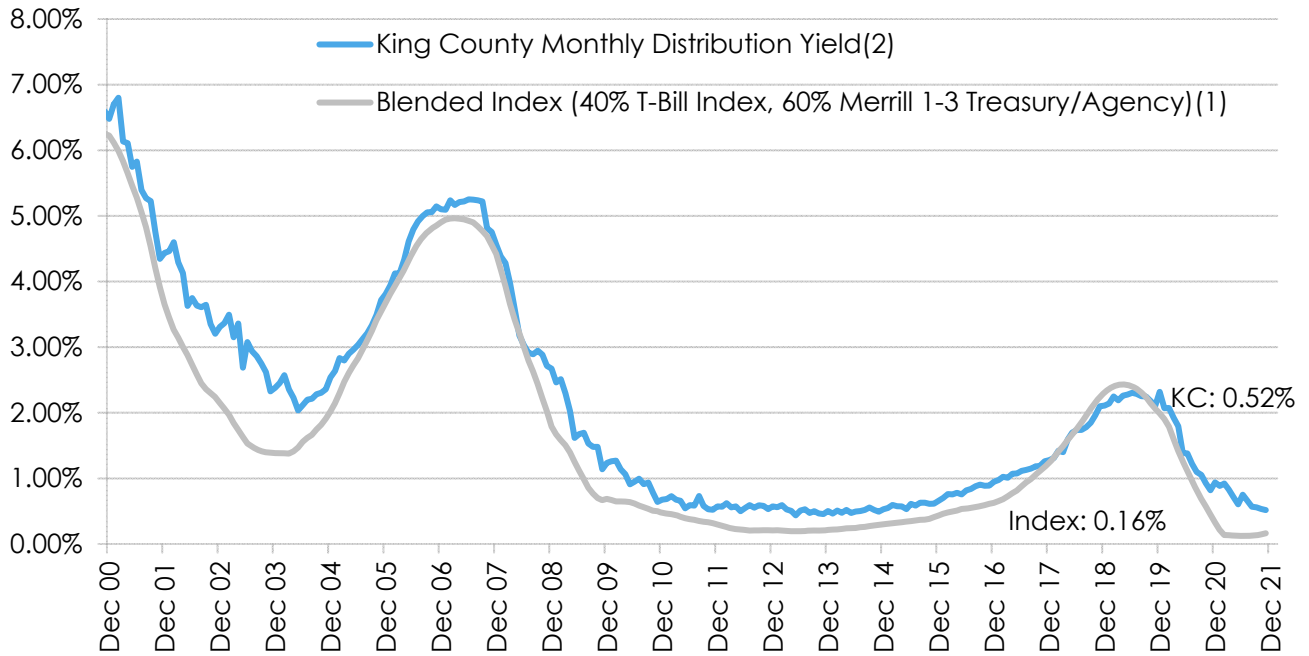


AVERAGE MONTHLY INVESTMENT POOL BALANCE

Billions

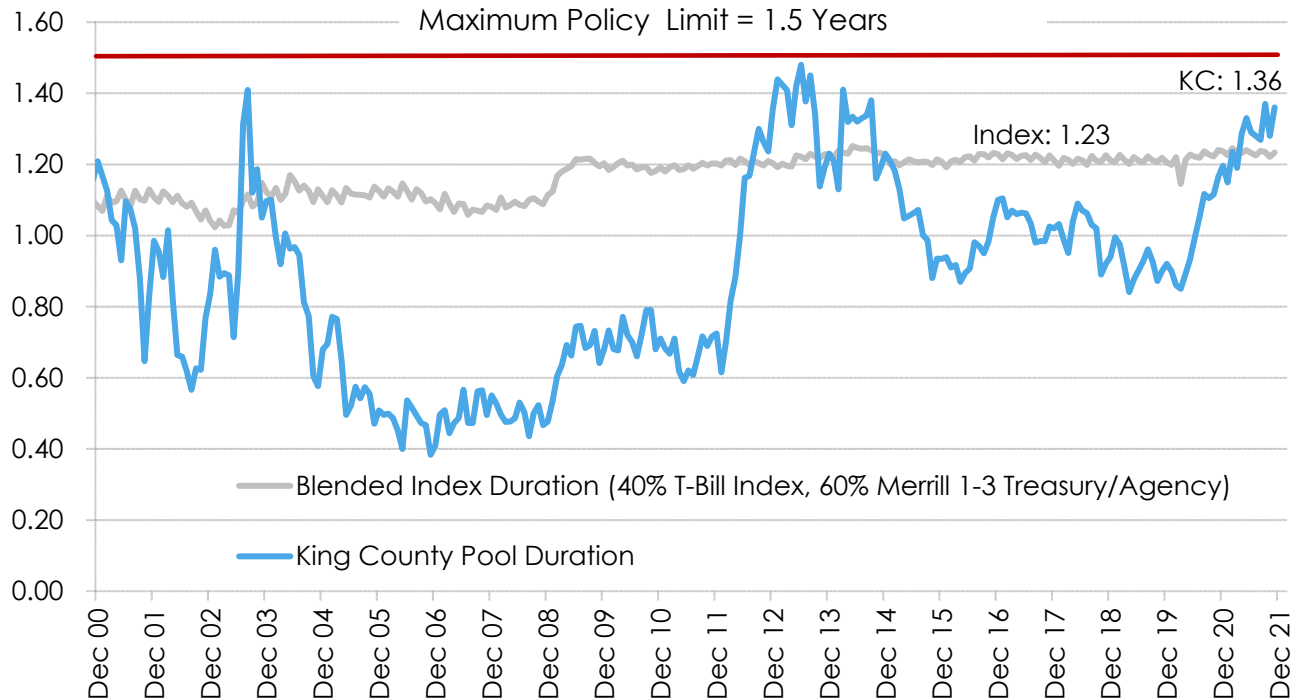


King County Monthly Distribution Yield Versus Custom Index⁽¹⁾



(1) Does not include any negative distributions from the impaired pool

King County Monthly Duration Versus Custom Index

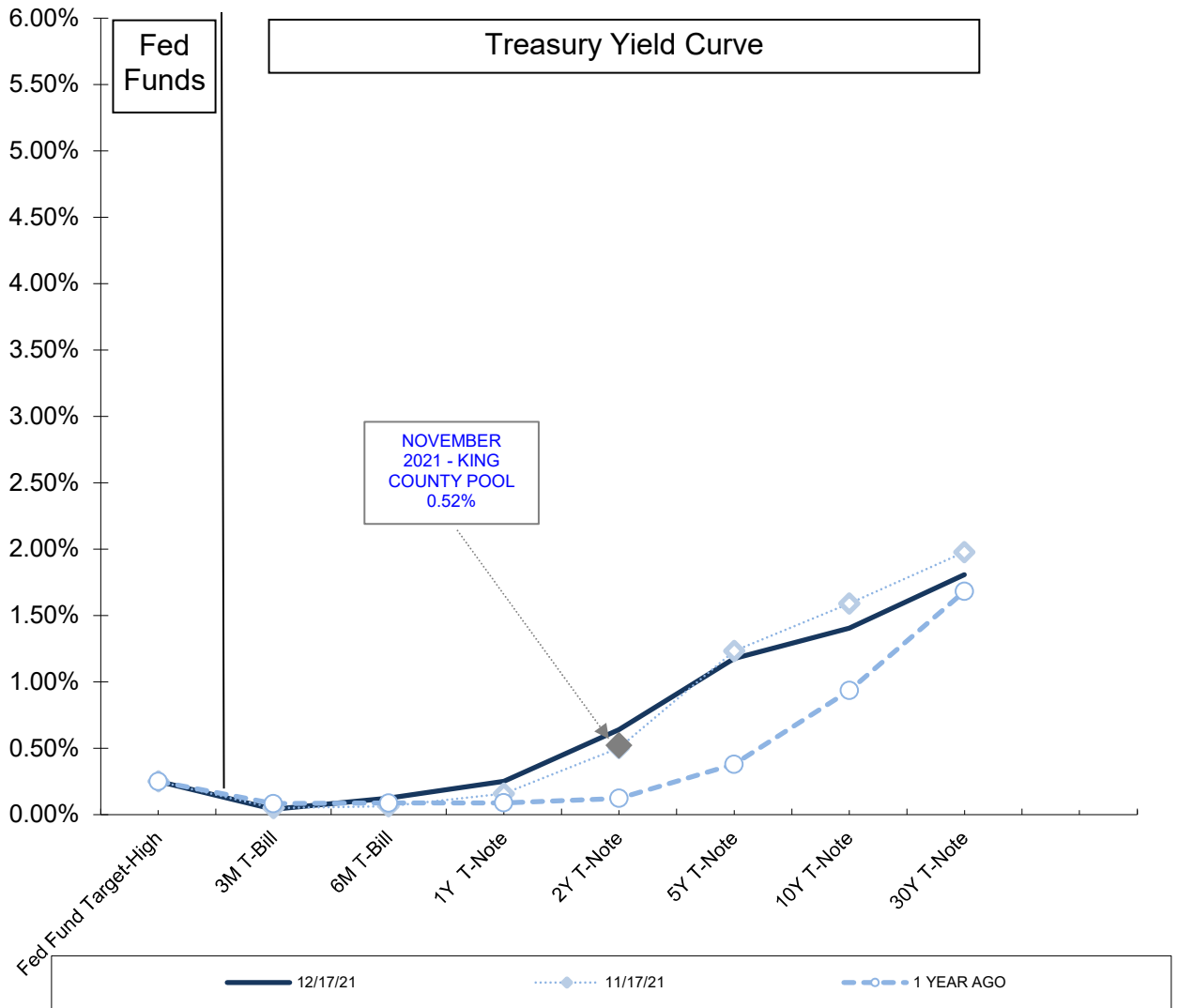


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION
AS OF 11/30/2021

<u>CALL/MATURITY</u>	<u>DATE RANGE</u>	<u>NO OF INV</u>	<u>BOOK VALUE</u>	<u>%</u>	<u>CUM %</u>
0 TO 1 MONTHS	12/01/21 - 01/02/22	7	1,178,790,072.72	12.8%	12.8%
1 TO 3 MONTHS	01/03/22 - 02/28/22	11	756,662,299.29	8.2%	20.9%
3 TO 6 MONTHS	03/01/22 - 05/31/22	16	858,639,831.15	9.3%	30.2%
6 TO 12 MONTHS	06/01/22 - 11/30/22	19	1,033,985,666.46	11.2%	41.4%
12 TO 24 MONTHS	12/01/22 - 11/30/23	32	2,471,993,909.52	26.7%	68.2%
24 TO 36 MONTHS	12/01/23 - 11/30/24	22	2,017,017,344.21	21.8%	90.0%
36 TO ** MONTHS	12/01/24 -	19	925,142,635.36	10.0%	100.0%
GRAND TOTALS		126	9,242,231,758.71		

INTEREST RATE SUMMARY



	12/17/21	11/17/21	1 YEAR AGO
Fed Fund Target-High	0.25%	0.25%	0.25%
3M T-Bill	0.04%	0.05%	0.08%
6M T-Bill	0.13%	0.06%	0.09%
1Y T-Note	0.25%	0.16%	0.09%
2Y T-Note	0.64%	0.50%	0.12%
5Y T-Note	1.18%	1.23%	0.38%
10Y T-Note	1.40%	1.59%	0.93%
30Y T-Note	1.81%	1.98%	1.68%



DESCRIPTION	AVERAGE YIELD	AVERAGE PAR
REPO PURCHASES		
BMO & BMOCMC Tri-Repo	.024	149,894,736.84

DESCRIPTION	COUPON	MATURITY	SETTLED	BOOK YIELD	PAR VALUE	BOOK VALUE	GAIN/(LOSS)
PURCHASES							
ASIAN DEV BANK	.625	04/07/2022	11/01/2021	.105	21,307,000.00	21,354,940.75	0.00
ASIAN DEV BANK	.625	04/07/2022	11/09/2021	.126	15,000,000.00	15,030,750.00	0.00
BANK NOVA SCOTIA	.000	03/03/2022	11/04/2021	.150	100,000,000.00	99,950,416.67	0.00
BANK OF MONTREAL CHICAGO	.000	01/03/2022	11/01/2021	.100	2,000,000.00	1,999,650.00	0.00
FED HOME LN BANK	.125	11/01/2022	11/01/2021	.143	21,000,000.00	20,996,220.00	0.00
INTERAMER DEV BK	3.000	10/04/2023	11/05/2021	.552	100,000,000.00	104,654,000.00	0.00
LOCAL GOVT INVESTMENT POOL	.087	12/01/2021	11/30/2021	.087	101,685.92	101,685.92	0.00
			TOTAL PURCHASES		259,408,685.92	264,087,663.34	0.00

SELLS							
LOCAL GOVT INVESTMENT POOL	.087	12/01/2021	11/10/2021	.087	325,000,000.00	325,000,000.00	0.00
LOCAL GOVT INVESTMENT POOL	.087	12/01/2021	11/22/2021	.087	500,000,000.00	500,000,000.00	0.00
			TOTAL SELLS		825,000,000.00	825,000,000.00	0.00

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

PORTFOLIO DETAIL FINANCIAL ANALYSIS
AS OF 11/30/21

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(MANFIN)

SORTING ORDER: MATD

RUN: 12/10/21 14:45:09

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	.086506	.086506	12/01/21	100.000000	982,761,858.86	982,761,858.86	982,761,858.86	.00	850,150.92
1522	CASH-US BANK	.001000	.001000	12/01/21	100.000000	16,410,779.53	16,410,779.53	16,410,779.53	.00	164.11
1523	CASH-KEY BANK	.001000	.001000	12/01/21	100.000000	267,473.14	267,473.14	267,473.14	.00	2.67
1524	CASH-BOFA	.001000	.001000	12/01/21	100.000000	349,961.19	349,961.19	349,961.19	.00	3.50
4347	CA IMPERIAL BK	.000000	.140110	12/01/21	100.000000	50,000,000.00	50,000,000.00	50,000,000.00	.00	70,054.75
4357	CA IMPERIAL BK	.000000	.130090	12/01/21	100.000000	25,000,000.00	25,000,000.00	25,000,000.00	.00	32,522.44
4534	BMO Tri-Repo	.020000	.020000	12/01/21	100.000000	104,000,000.00	104,000,000.00	104,000,000.00	.00	20,800.00
4513	BANK OF MONT CHI	.000000	.100018	01/03/22	99.990833	2,000,000.00	1,999,816.67	1,999,816.67	.00	2,000.35
4313	BANK OF NOVA SCOTI	.000000	.200300	01/14/22	99.987778	10,750,000.00	10,747,372.22	10,748,686.14	1,313.92	21,532.30
3515	US TREASURY NOTE	2.500000	2.543564	01/15/22	100.301000	50,000,000.00	49,997,431.51	50,150,500.00	153,068.49	1,271,782.20
3519	FED FARM CREDIT	2.600000	2.616043	01/18/22	100.332000	50,000,000.00	49,998,992.70	50,166,000.00	167,007.30	1,308,021.45
4402	ROYAL BK CANADA	.000000	.140100	01/20/22	99.986111	100,000,000.00	99,980,555.56	99,986,111.00	5,555.44	140,100.26
3203	INT BK RECON & DEV	2.000000	2.687037	01/26/22	100.259000	79,775,000.00	79,695,643.60	79,981,617.25	285,973.65	2,143,584.00
3517	INT BK RECON & DEV	2.000000	2.645835	01/26/22	100.259000	50,000,000.00	49,952,716.75	50,129,500.00	176,783.25	1,322,917.66
4353	BANK NOVA SCOTIA	.000000	.180241	02/10/22	99.980278	100,000,000.00	99,964,500.00	99,980,278.00	15,778.00	180,240.62
4501	ASIAN DEV BANK	2.000000	.103221	02/16/22	100.435000	220,000,000.00	220,868,175.00	220,957,000.00	88,825.00	227,085.21
3784	ASIAN DEV BANK	1.875000	1.670460	02/18/22	100.376000	85,422,000.00	85,458,765.72	85,743,186.72	284,421.00	1,426,940.68
3475	HOME DEPOT INC	3.250000	3.341128	03/01/22	100.742000	8,000,000.00	7,998,329.56	8,059,360.00	61,030.44	267,290.21
4517	BANK NOVA SCOTIA	.000000	.150074	03/03/22	99.974444	100,000,000.00	99,961,666.67	99,974,444.00	12,777.33	150,074.40
4468	EURO BK RECON&DV	2.125000	.107437	03/07/22	100.520000	51,000,000.00	51,272,459.22	51,265,200.00	-7,259.22	54,793.10
4470	EURO BK RECON&DV	2.125000	.106027	03/07/22	100.520000	42,500,000.00	42,727,200.00	42,721,000.00	-6,200.00	45,061.34
4492	EURO BK RECON&DV	2.125000	.126384	03/07/22	100.520000	44,000,000.00	44,232,630.59	44,228,800.00	-3,830.59	55,609.11
4503	EURO BK RECON&DV	2.125000	.135321	03/07/22	100.520000	9,000,000.00	9,047,355.12	9,046,800.00	-555.12	12,178.92
4396	ROYAL BK CAN NY	.000000	.130112	03/10/22	99.972500	50,000,000.00	49,982,125.00	49,986,250.00	4,125.00	65,055.91
4336	US TREASURY NOTE	1.875000	.053146	03/31/22	100.594000	100,000,000.00	100,598,880.60	100,594,000.00	-4,880.60	53,145.57
4149	ASIAN DEV BANK	.625000	.232640	04/07/22	100.163000	50,000,000.00	50,068,160.55	50,081,500.00	13,339.45	116,320.18
4512	ASIAN DEV BANK	.625000	.105488	04/07/22	100.163000	21,307,000.00	21,345,780.10	21,341,730.41	-4,049.69	22,476.31
4521	ASIAN DEV BANK	.625000	.126023	04/07/22	100.163000	15,000,000.00	15,026,209.73	15,024,450.00	-1,759.73	18,903.45
4400	ROYAL BK CAN NY	.000000	.150168	04/11/22	99.963611	50,000,000.00	49,972,708.32	49,981,805.50	9,097.18	75,084.16
4509	INTERAMER DEV BK	1.750000	.101884	04/14/22	100.586000	74,082,000.00	74,530,794.97	74,516,120.52	-14,674.45	75,477.53
4490	CA IMPERIAL BK	.000000	.140105	05/02/22	99.957778	50,000,000.00	49,970,444.44	49,978,889.00	8,444.56	70,052.58
4495	CA IMPERIAL BK	.000000	.150118	05/02/22	99.957778	50,000,000.00	49,968,333.33	49,978,889.00	10,555.67	75,059.11
4006	FED FARM CREDIT	.250000	.313749	05/06/22	100.060000	100,000,000.00	99,972,860.29	100,060,000.00	87,139.71	313,749.23
4498	CA IMPERIAL BK	.000000	.160147	05/20/22	99.952778	50,000,000.00	49,962,222.22	49,976,389.00	14,166.78	80,073.32
4329	US TREASURY NOTE	1.750000	.085929	06/15/22	100.879000	100,000,000.00	100,893,229.17	100,879,000.00	-14,229.17	85,928.66
4177	INT BK RECON & DEV	2.126000	.197219	07/01/22	101.076000	93,916,000.00	94,965,928.62	94,926,536.16	-39,392.46	185,220.59
4482	TORONTO DOMINION	.000000	.210314	07/01/22	99.941111	50,000,000.00	49,938,166.66	49,970,555.50	32,388.84	105,157.04
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	101.000000	100,000,000.00	100,088,814.12	101,000,000.00	911,185.88	1,602,485.36
4412	ASIAN DEV BANK	1.875000	.100496	07/19/22	101.086000	122,000,000.00	123,362,574.57	123,324,920.00	-37,654.57	122,605.33
4507	ROYAL BK CAN NY	.000000	.230390	07/21/22	99.935556	40,000,000.00	39,940,711.12	39,974,222.40	33,511.28	92,156.02
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	102.976000	15,000,000.00	14,996,544.23	15,446,400.00	449,855.77	327,744.84
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	101.254000	25,000,000.00	24,913,457.93	25,313,500.00	400,042.07	668,968.41

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

PORTFOLIO DETAIL FINANCIAL ANALYSIS
AS OF 11/30/21

(MANFIN)

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SORTING ORDER: MATD

RUN: 12/10/21 14:45:09

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	101.254000	20,000,000.00	19,932,171.91	20,250,800.00	318,628.09	533,017.52
4471	APPLE INC	1.700000	.152202	09/11/22	100.995000	15,709,000.00	15,897,789.93	15,865,304.55	-32,485.38	23,909.40
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	101.180000	20,000,000.00	19,940,742.09	20,236,000.00	295,257.91	353,703.23
4350	ASIA DEV BANK	1.750000	.151935	09/13/22	101.164000	13,986,000.00	14,160,379.98	14,148,797.04	-11,582.94	21,249.56
4496	ASIAN DEV BANK	1.750000	.167715	09/13/22	101.164000	83,505,000.00	84,537,194.19	84,476,998.20	-60,195.99	140,050.24
4181	INTERAMER DEV BK	1.750000	.210509	09/14/22	101.176000	83,000,000.00	84,001,248.15	83,976,080.00	-25,168.15	174,722.26
4465	BANK NOVA SCOTIA	2.450000	.151896	09/19/22	101.649000	23,562,000.00	23,994,491.52	23,950,537.38	-43,954.14	35,789.62
4152	FED FARM CREDIT CA	.190000	.190000	01/13/21C	99.997000	50,000,000.00	50,000,000.00	49,998,500.00	-1,500.00	95,000.00
4154	FED FARM CREDIT	.160000	.181048	10/13/22	99.924000	50,000,000.00	49,990,909.58	49,962,000.00	-28,909.58	90,523.77
4511	FED HOME LN BANK	.125000	.143019	11/01/22	99.983479	21,000,000.00	20,996,530.68	20,996,530.59	-.09	30,034.06
4322	US TREASURY NOTE	1.625000	.119131	11/15/22	101.320000	100,000,000.00	101,434,782.01	101,320,000.00	-114,782.01	119,130.84
4323	US TREASURY NOTE	1.625000	.122909	12/15/22	101.426000	100,000,000.00	101,556,705.52	101,426,000.00	-130,705.52	122,909.27
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	101.418000	35,000,000.00	34,989,460.88	35,496,300.00	506,839.12	692,267.24
4320	US TREASURY NOTE	.125000	.140416	01/31/23	99.813000	100,000,000.00	99,982,051.72	99,813,000.00	-169,051.72	140,415.70
4324	US TREASURY NOTE	2.000000	.146495	02/15/23	102.063000	100,000,000.00	102,233,745.53	102,063,000.00	-170,745.53	146,495.24
4506	US TREASURY NOTE	1.500000	.263632	02/28/23	101.520000	200,000,000.00	203,074,442.88	203,040,000.00	-34,442.88	527,263.56
4150	ASIAN DEV BANK	2.750000	.283673	03/17/23	103.065000	50,000,000.00	51,586,777.26	51,532,500.00	-54,277.26	141,836.67
4290	FED HOME LN BANK	.125000	.180201	03/17/23	99.766000	50,000,000.00	49,964,465.01	49,883,000.00	-81,465.01	90,100.28
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	101.566000	100,000,000.00	98,972,171.34	101,566,000.00	2,593,828.66	2,314,809.12
3979	FHLMC	.375000	.459004	04/20/23	99.988000	100,000,000.00	99,884,703.20	99,988,000.00	103,296.80	459,003.99
4317	INT BK RECON&DEV	.125000	.228796	04/20/23	99.638000	100,000,000.00	99,856,801.37	99,638,000.00	-218,801.37	228,796.17
4021	FANNIE MAE	.250000	.350950	05/22/23	99.780000	50,000,000.00	49,926,193.16	49,890,000.00	-36,193.16	175,475.22
3986	INTERAMER DEV BK	.500000	.511143	05/24/23	100.056000	70,000,000.00	69,988,597.16	70,039,200.00	50,602.84	357,799.91
4035	FHLMC CALLABLE QUA	.430000	.430000	12/08/21C	100.003000	50,000,000.00	50,000,000.00	50,001,500.00	1,500.00	215,000.00
3954	INT BK RECON&DEV	1.876000	.643661	06/19/23	102.207000	100,000,000.00	101,884,936.14	102,207,000.00	322,063.86	643,661.14
4062	EURO BK RECON & DV	.250000	.286851	07/10/23	99.660000	100,000,000.00	99,941,132.43	99,660,000.00	-281,132.43	286,850.95
4066	ASIAN DEV BANK	.250000	.305965	07/14/23	99.635000	50,000,000.00	49,955,009.15	49,817,500.00	-137,509.15	152,982.55
4484	ASIAN DEV BANK	.250000	.335417	07/14/23	99.635000	13,617,000.00	13,598,245.48	13,567,297.95	-30,947.53	45,673.67
4485	ASIAN DEV BANK	.250000	.330217	07/14/23	99.635000	52,565,000.00	52,497,005.43	52,373,137.75	-123,867.68	173,578.54
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	103.863000	50,000,000.00	50,726,259.01	51,931,500.00	1,205,240.99	919,708.56
4088	FNMA CALLABLE QUAR	.300000	.300000	08/03/22C	99.675000	50,000,000.00	50,000,000.00	49,837,500.00	-162,500.00	150,000.00
4105	FHLMC	.250000	.284074	08/24/23	99.556000	90,000,000.00	89,947,244.25	89,600,400.00	-346,844.25	255,667.03
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	103.981000	100,000,000.00	102,204,102.89	103,981,000.00	1,776,897.11	1,446,710.28
4143	CAN IMPERIAL BK	3.500000	.466769	09/13/23	105.053000	16,638,000.00	17,530,651.66	17,478,718.14	-51,933.52	77,661.10
4464	US TREASURY NOTE	.250000	.295088	09/30/23	99.917787	150,000,000.00	149,876,680.22	149,876,680.50	.28	442,631.54
4518	INTERAMER DEV BK	3.000000	.551927	10/04/23	104.465000	100,000,000.00	104,480,641.83	104,465,000.00	-15,641.83	551,927.26
4502	ASIAN DEV BANK	.250000	.472212	10/06/23	99.455000	43,000,000.00	42,824,636.42	42,765,650.00	-58,986.42	203,050.95
4158	FHLMC	.125000	.249878	10/16/23	99.259000	85,000,000.00	84,801,952.32	84,370,150.00	-431,802.32	212,395.95
4488	INTL FIN CORP	.390000	.410103	10/20/23	99.869043	50,000,000.00	49,981,150.69	49,934,521.50	-46,629.19	205,051.32
4494	INTL FIN CORP	.390000	.459877	10/20/23	99.869043	50,000,000.00	49,934,521.38	49,934,521.50	.12	229,938.55
4188	FHLMC	.250000	.280119	11/06/23	99.464000	150,000,000.00	149,913,161.51	149,196,000.00	-717,161.51	420,178.95
4116	INTERAMER DEV BK	.250000	.299904	11/15/23	99.361000	50,000,000.00	49,951,443.12	49,680,500.00	-270,943.12	149,951.84

KING COUNTY TREASURY OPERATIONS
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PORTFOLIO DETAIL FINANCIAL ANALYSIS
AS OF 11/30/21

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(MANFIN)

SORTING ORDER: MATD

RUN: 12/10/21 14:45:09

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
4201	INT BK RECON & DEV	.250000	.322071	11/24/23	99.406000	50,000,000.00	49,929,020.56	49,703,000.00	-226,020.56	161,035.57
4478	US TREASURY NOTE	.125000	.390733	12/15/23	99.137000	100,000,000.00	99,461,262.61	99,137,000.00	-324,262.61	390,732.50
4500	US TREASURY	.125000	.554639	12/15/23	99.137000	200,000,000.00	198,261,473.04	198,274,000.00	12,526.96	1,109,277.27
4433	US TREASURY NOTE	.125000	.320954	01/15/24	99.031000	100,000,000.00	99,586,390.46	99,031,000.00	-555,390.46	320,953.76
4173	ASIAN DEV BANK	2.625000	.328743	01/30/24	104.201000	50,000,000.00	52,468,169.60	52,100,500.00	-367,669.60	164,371.68
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	103.578000	100,000,000.00	99,753,094.67	103,578,000.00	3,824,905.33	2,370,961.82
3799	US TREASURY NOTE	2.750000	1.682233	02/15/24	104.711000	100,000,000.00	102,262,062.08	104,711,000.00	2,448,937.92	1,682,233.04
4038	INTERAMER DEV BK	3.000000	.419982	02/21/24	105.119000	100,000,000.00	105,682,797.90	105,119,000.00	-563,797.90	419,982.02
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	103.363000	84,000,000.00	83,653,606.72	86,824,920.00	3,171,313.28	1,948,816.36
4477	US TREASURY NOTE	.250000	.467530	03/15/24	99.137000	100,000,000.00	99,505,576.57	99,137,000.00	-368,576.57	467,530.15
3637	APPLE INC	3.450000	2.775067	05/06/24	105.852000	50,000,000.00	50,760,042.06	52,926,000.00	2,165,957.94	1,387,533.58
4434	US TREASURY NOTE	.250000	.401903	05/15/24	98.938000	100,000,000.00	99,629,536.29	98,938,000.00	-691,536.29	401,903.40
4459	ASIA DEV BANK	.375000	.395101	06/11/24	98.915000	100,000,000.00	99,949,562.84	98,915,000.00	-1,034,562.84	395,100.81
4459	ASIAN DEV BANK	.375000	.514727	06/11/24	98.915000	100,000,000.00	99,649,671.05	98,915,000.00	-734,671.05	514,726.76
3701	US TREASURY NOTE	2.000000	1.853725	06/30/24	103.297000	50,000,000.00	50,179,272.14	51,648,500.00	1,469,227.86	926,862.57
4331	US TREASURY NOTE	1.250000	.442575	08/31/24	101.336000	100,000,000.00	102,198,432.41	101,336,000.00	-862,432.41	442,574.87
4119	FFCB CALLABLE ANYT	.480000	.480000	09/03/21C	99.560000	50,000,000.00	50,000,000.00	49,780,000.00	-220,000.00	240,000.00
4463	US TREASURY NOTE	.375000	.534901	09/15/24	99.558135	100,000,000.00	99,558,134.83	99,558,135.00	.17	534,900.64
4455	INTERAMER DEV BK	.500000	.524894	09/23/24	98.940000	100,000,000.00	99,930,658.77	98,940,000.00	-990,658.77	524,893.74
4306	US TREASURY NOTE	1.500000	.474319	09/30/24	102.008000	100,000,000.00	102,875,049.21	102,008,000.00	-867,049.21	474,318.67
4480	ASIAN DEV BANK	.625000	.672808	10/08/24	99.276000	75,000,000.00	74,898,906.88	74,457,000.00	-441,906.88	504,906.29
4159	FED FARM CREDIT CA	.400000	.450543	01/15/21C	98.642000	43,875,000.00	43,811,952.22	43,279,177.50	-532,774.72	197,675.59
4332	US TREASURY NOTE	1.500000	.508109	11/30/24	102.004000	100,000,000.00	102,941,691.86	102,004,000.00	-937,691.86	508,108.80
4451	INT BK RECON&DEV	1.626000	.570961	01/15/25	102.122000	25,000,000.00	25,814,596.87	25,530,500.00	-284,096.87	142,740.34
4452	INT BK RECON&DEV	1.626000	.570066	01/15/25	102.122000	18,371,000.00	18,970,116.79	18,760,832.62	-209,284.17	104,726.79
4504	INT BK RECON&DEV	1.626000	.834983	01/15/25	102.122000	34,800,000.00	35,645,795.35	35,538,456.00	-107,339.35	290,574.02
4178	FNMA CALLABLE QUAR	.450000	.450000	07/28/22C	98.929000	100,000,000.00	100,000,000.00	98,929,000.00	-1,071,000.00	450,000.00
4408	US TREASURY NOTE	2.000000	.482119	02/15/25	103.516000	75,000,000.00	78,613,335.38	77,637,000.00	-976,335.38	361,589.47
4321	US TREASURY NOTE	1.125000	.538683	02/28/25	100.734000	100,000,000.00	101,880,493.15	100,734,000.00	-1,146,493.15	538,683.02
4450	INTERAMER DEV BK	1.750000	.622549	03/14/25	102.563000	53,825,000.00	55,794,597.35	55,204,534.75	-590,062.60	335,086.77
4272	US TREASURY NOTE	.500000	.586122	03/31/25	98.660000	100,000,000.00	99,717,034.81	98,660,000.00	-1,057,034.81	586,121.75
4179	FED FARM CREDIT CA	.450000	.495575	01/07/21C	98.069000	101,000,000.00	100,847,690.54	99,049,690.00	-1,798,000.54	500,530.51
4264	US TREASURY NOTE	.250000	.427936	05/31/25	97.570000	75,000,000.00	74,538,033.48	73,177,500.00	-1,360,533.48	320,951.94
4327	INTERAMER DEV BK	.625000	.704483	07/15/25	98.558000	100,000,000.00	99,716,898.13	98,558,000.00	-1,158,898.13	704,482.55
4245	EURO BK RECON & DV	.500000	.560929	01/28/26	97.605000	25,000,000.00	24,937,609.52	24,401,250.00	-536,359.52	140,232.36
4256	APPLE INC CALLABLE	.700000	.745928	01/08/26C	97.658000	7,000,000.00	6,986,803.12	6,836,060.00	-150,743.12	52,214.98
4310	ASIA DEV BANK	1.000000	1.011925	04/14/26	99.494000	50,000,000.00	49,974,668.66	49,747,000.00	-227,668.66	505,962.62
4316	INTERAMER DEV BK	.875000	.969059	04/20/26	98.672000	50,000,000.00	49,799,217.40	49,336,000.00	-463,217.40	484,529.38
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	105.248000	328,923.97	333,445.51	346,185.90	12,740.39	15,242.93
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	109.571000	532,692.00	538,045.00	583,675.95	45,630.95	22,670.13
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	108.439000	473,119.52	477,873.88	513,046.08	35,172.20	20,134.86
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	109.636000	550,845.50	556,380.42	603,924.42	47,544.00	23,442.68

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
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SORTING ORDER: MATD

RUN: 12/10/21 14:45:09

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME

G R A N D	T O T A L S	.966871	.535252	MAR 2023	100.527423	9,193,880,653.21	9,242,231,758.71	9,240,985,543.31	-1,246,215.40	49,244,513.84
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KING COUNTY TREASURY OPERATIONS
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PORTFOLIO DETAIL FINANCIAL ANALYSIS
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SORTING ORDER: FUND

RUN: 12/17/21 14:27:31

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3136	US TREASURY NOTE	1.875000	2.409700	01/31/22	100.302000	1,531,500.00	1,530,203.64	1,536,125.13	5,921.49	36,904.55
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	101.703000	1,555,500.00	1,542,699.49	1,581,990.17	39,290.68	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	103.578000	1,528,500.00	1,518,239.54	1,583,189.73	64,950.19	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	105.109000	1,512,800.00	1,507,077.89	1,590,088.95	83,011.06	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	104.707000	1,536,800.00	1,513,932.17	1,609,137.18	95,205.01	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	104.188000	1,578,800.00	1,530,741.71	1,644,920.14	114,178.43	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	105.695000	1,551,800.00	1,515,548.01	1,640,175.01	124,627.00	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	111.820000	1,454,000.00	1,489,595.85	1,625,862.80	136,266.95	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	102.965000	1,469,000.00	1,489,704.39	1,512,555.85	22,851.46	22,889.65
4237	US TREASURY NOTE	.875000	1.110879	11/15/30	95.617000	1,531,400.00	1,500,831.33	1,464,278.74	-36,552.59	17,012.00
000008921	- WTD REV 7000	2.061330	2.360933	JUN 2026	103.556146	15,250,100.00	15,138,574.02	15,788,323.70	649,749.68	360,111.09
3135	US TREASURY NOTE	1.875000	2.409700	01/31/22	100.302000	510,500.00	510,067.88	512,041.71	1,973.83	12,301.52
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	101.703000	518,500.00	514,233.20	527,330.06	13,096.86	12,988.29
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	103.578000	509,500.00	506,079.85	527,729.91	21,650.06	13,178.52
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	105.109000	504,200.00	502,292.90	529,959.58	27,666.68	13,268.21
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	104.707000	512,200.00	504,578.39	536,309.25	31,730.86	13,670.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	104.188000	526,200.00	510,182.50	548,237.26	38,054.76	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	105.695000	517,200.00	505,117.51	546,654.54	41,537.03	13,958.37
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	101.703000	517,000.00	512,522.81	525,804.51	13,281.70	13,150.39
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	103.578000	508,000.00	504,232.60	526,176.24	21,943.64	13,315.76
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	105.109000	503,000.00	498,739.35	528,698.27	29,958.92	14,056.78
3313	US TREASURY NOTE	1.875000	2.684482	01/31/22	100.302000	510,000.00	509,347.21	511,540.20	2,192.99	13,690.86
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	104.707000	522,000.00	507,488.69	546,570.54	39,081.85	15,851.09
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	111.820000	475,000.00	490,925.15	531,145.00	40,219.85	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	111.820000	483,000.00	494,824.51	540,090.60	45,266.09	13,144.10
4236	US TREASURY NOTE	.875000	1.110879	11/15/30	95.617000	510,600.00	500,407.77	488,220.40	-12,187.37	5,672.15
370018010	- CWA REV 8000	2.170952	2.552729	JUL 2025	103.965236	7,626,900.00	7,571,040.32	7,926,508.07	355,467.75	194,656.19
3502	US TREASURY NOTE	1.875000	2.379814	01/31/22	100.302000	1,007,000.00	1,006,185.92	1,010,041.14	3,855.22	23,964.72
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	103.578000	998,000.00	994,804.78	1,033,708.44	38,903.66	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	104.707000	1,011,000.00	1,002,987.48	1,058,587.77	55,600.29	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	105.695000	1,021,000.00	1,004,304.82	1,079,145.95	74,841.13	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	102.965000	979,000.00	992,798.23	1,008,027.35	15,229.12	15,254.57
114066030	- NORTHSH 8001	2.075294	2.275999	DEC 2025	103.448755	5,016,000.00	5,001,081.23	5,189,510.65	188,429.42	114,330.83

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
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(MANFIN)

SORTING ORDER: FUND

RUN: 12/17/21 14:27:31

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME

G R A N D	T O T A L S	2.093801	2.398007	FEB 2026	103.648535	27,893,000.00	27,710,695.57	28,904,342.42	1,193,646.85	669,098.11
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King County Executive Finance Committee

Interfund Borrowing Report for EFC, (NOV-2021 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest						
Item #	Fund No.	Months Reported	Average Cash	Fund Name	Description	
APPRV'D	A1	00-000-180-0	10	(5,877,439.12)	PUBLIC HEALTH	Approved interfund loan in place
APPRV'D	A2	00-000-395-1	>12	(49,192,741.63)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place
Pooled Tier 1 Funds with Negative Cash Balances						
Item #	Fund No.	Months Reported	Lowest Cash	Average Cash	Fund Name	Description
APPRV'D	B1	00-000-108-0	10	(10,913,286.14)	(10,192,525.64)	DCHS ADMINISTRATION Approved interfund loan in place
APPRV'D	B2	00-000-118-0	>12	(2,937,354.60)	(2,739,235.44)	LODGING TAX Approved interfund loan in place
B	B3	00-000-121-0	2	(603,220.40)	568,509.26	SHARED SERVICES FUND Timing differences
F	B4	00-000-135-0	1	(26,501.41)	836,075.80	DEPT OF LOCAL SERVICES Timing differences - CLFR reimbursement
APPRV'D	B5	00-000-139-6	>12	(878.78)	(878.78)	RISK ABATEMENT/2006 FUND Approved interfund loan in place
APPRV'D	B6	00-000-156-1	>12	(1,261,590.69)	(983,115.12)	KC FLD CNTRL OPR CONTRACT Approved interfund loan in place
APPRV'D	B7	00-000-246-0	6	(177,689,095.14)	(176,337,938.18)	FED HOUSNG & COMM DEV FND Approved interfund loan in place
APPRV'D	B8	00-000-331-0	>12	(21,603,391.67)	(21,338,835.22)	LONG-TERM LEASES Approved interfund loan in place
APPRV'D	B9	00-000-352-2	>12	(1,133,475.34)	(1,133,475.34)	OS KC NON BND FND SUBFUND Approved interfund loan in place
APPRV'D	B10	00-000-357-1	>12	(12,388,915.03)	(9,633,332.26)	KC FLD CNTRL CAP CONTRACT Approved interfund loan in place
APPRV'D	B11	00-000-375-0	5	(220,299.24)	(198,946.79)	HMC CAPITAL PROGRAM 2020 PRO Approved interfund loan in place
F	B12	00-000-376-0	3	(20,622.09)	(14,578.34)	UNINCORP KING COUNTY CAPITAL New fund waiting for bond proceeds. Loan to be requested
C, D	B13	00-000-557-0	3	(12,535,862.42)	(9,475,847.44)	PUBLIC WORKS EQUIP RENTAL Fleet funds in process of being consolidated
Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest						
Item #	Fund No.	Months Reported	Lowest Cash	Average Cash	Fund Name	Description
B	C1	00-000-214-0	>12	(7,027,560.49)	(6,369,622.24)	GRANTS FUND PSB instruction to move COVID expenditures from Fund 10
D	C2	00-000-325-0	3	(98,908.76)	(70,536.38)	DES TECHNOLOGY FUND Incorrect coding of expenditures to fund. Corrected DEC
F	C3	00-000-554-0	1	(50,480,786.37)	541,370.27	PAYROLL REVOLVING Timing differences
F	C4	00-000-668-0	>12	(319,934.26)	96,725.58	AD VALOREM TAX REFUND Timing differences
F	C5	00-000-699-0	1	(23,554.18)	19,022.82	ASSMT DISTRIBTN / REFUND Timing differences

- A: Reimbursement funds - reimbursements are collected periodically from other Agencies
- B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county
- C: Subfund cash transfers - different subfunds within one Agency
- D: Known accounting or cash transfer error
- E: Anticipated seasonality of receipts
- F: Timing issue of receipts and disbursements

**Interfund Borrowing by District & Non-County Funds
November 2021**

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	12-15-21 Balance
✗	075450010	SEATTLE GEN TAX REG C	(\$172,781)	\$6,931,276	(\$108,803)
✗	075451190	SEATTLE EMS TAX FUND	(\$23,316)	\$449,785	(\$13,238)
✗	073050010	KENT GEN TAX REG C	(\$9,663)	\$634,909	(\$8,100)
✗	174050010	NORMANDY PARK METRO PK DIST	(\$4,566)	(\$1,246)	(\$5,413)
✗	075458510	SEATTLE GO BOND FUND	(\$5,831)	\$147,001	(\$4,522)
✗	074060010	NORTH BEND GEN TAX REG T	(\$812)	\$55,616	(\$2,136)
✗	075540010	SNOQUALMIE GEN TAX REG T	(\$2,548)	\$71,489	(\$1,651)
✗	074510010	PACIFIC GEN TAX REG C	(\$708)	\$27,357	(\$859)
✗	071350010	ENUMCLAW GEN TAX REG C	(\$1,090)	\$40,445	(\$479)
✗	100118400	FD #11 LTD GO BOND	(\$300)	(\$230)	(\$300)
✗	073690010	MILTON GENERAL TAX REG T	(\$240)	\$4,067	(\$240)
✗	075548510	CT OF SNOQUALMIE GO BD	(\$84)	\$821	(\$51)
✓	140050010	VASHON-MAURY HOSPITAL 5 GENERAL	(\$400,750)	(\$400,750)	(\$509,669)
✓	064148400	LAKE WA SD414 LTD GO BOND	(\$300)	(\$230)	(\$300)
✓	070610010	CARNATION GEN TAX REG T	(\$682)	\$13,852	\$0
✓	072320010	HUNTS POINT GEN TAX REG T	(\$300)	\$8,424	\$0
✓	074050010	NORMANDY PARK GN TX RG C	(\$922)	\$36,382	\$0
✓	075918510	TUKWILA GO BOND FUND	(\$483)	(\$483)	\$0
✓	070458510	BOTHELL G O BOND FUND	(\$275)	\$5,999	\$7
✓	071640020	FEDERAL WAY LIFT REV	(\$10)	\$198	\$12
✓	070450020	BOTHELL LIFT REV	(\$178)	\$3,007	\$34
✓	070458520	BOTHELL PUBLIC SAFETY BOND	(\$166)	\$762	\$43
✓	073098510	KIRKLAND G O BOND FUND	(\$123)	\$3,647	\$137
✓	070120010	ALGONA GEN TAX REG FUND	(\$885)	\$9,201	\$174
✓	070800010	COVINGTON GENERAL TAX	(\$2,242)	\$59,347	\$191
✓	071110010	DUVALL GEN TAX REGULAR T	(\$776)	\$50,118	\$265
✓	075488510	2006 SHORELINE BOND	(\$933)	\$4,570	\$445
✓	073854010	NEWCASTLE DRAINAGE UTILTY	(\$145)	\$13,493	\$480
✓	070950010	DES MOINES GEN TAX REG C	(\$2,613)	\$106,632	\$503
✓	073500010	MAPLE VALLEY GENERAL TAX	(\$2,022)	\$107,205	\$560
✓	072608510	ISSAQUAH G O BOND FUND	(\$595)	\$10,842	\$680
✓	073314010	LAKE FRST DRAINAGE UTLY	(\$16)	\$8,765	\$783
✓	073310010	LAKE FOREST PK GN TX RG C	(\$4,434)	\$59,458	\$903
✓	076510010	WOODINVILLE GENERAL	(\$1,162)	\$100,892	\$920

**Interfund Borrowing by District & Non-County Funds
November 2021**

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	12-15-21 Balance
✓	070450010	BOTHELL GENERAL TAX REG C	(\$6,259)	\$246,230	\$946
✓	070420010	BLACK DIAMOND GEN TX RG C	(\$2,361)	\$58,729	\$1,254
✓	075420010	SEATAC GEN TAX REG	(\$13,387)	\$170,370	\$1,368
✓	070530010	BURIEN GENERAL	(\$4,363)	\$129,868	\$1,504
✓	072800010	CITY OF KENMORE	(\$2,606)	\$96,031	\$1,650
✓	070210010	AUBURN GEN TAX REG FUND	(\$5,549)	\$245,309	\$2,411
✓	073850010	NEWCASTLE GENERAL TAX REG	(\$2,453)	\$154,957	\$2,636
✓	075910010	TUKWILA GEN TAX REG C	(\$3,312)	\$197,438	\$2,670
✓	072600010	ISSAQUAH GEN TAX REG C	(\$3,391)	\$201,617	\$3,020
✓	071640010	FEDERAL WAY GEN TAX REG	(\$3,128)	\$235,554	\$4,265
✓	075480010	SHORELINE GENERAL TAX	(\$7,371)	\$317,537	\$5,441
✓	075200010	RENTON GEN TAX REG C	(\$8,017)	\$616,338	\$6,021
✓	075150010	REDMOND GEN TAX REG C	(\$4,511)	\$337,772	\$6,115
✓	073090010	KIRKLAND GEN TAX REG C	(\$7,395)	\$657,301	\$6,900
✓	090836010	WTR 83 PWT SYS REPL PROJ	(\$4,425)	\$5,940	\$7,136
✓	070360010	BELLEVUE GEN TAX REG FUND	(\$13,525)	\$1,187,362	\$12,733
✓	075300010	SAMMAMISH GEN TAX REG	(\$4,730)	\$432,319	\$14,123
Report Total:			(\$738,735)	\$13,853,288	(\$569,431)

DEFINITIONS

Average Borrowed: Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.

Average Cash Balance: Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

(1) Checkmark equals approved interfund loan or fund became positive in the next month. "X" means fund was still negative on report creation date.

(2) Approved interfund loan.

Approved Interfund Borrowings (Automated System)
11/30/21

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	00-000-1120	Behavioral Health and Recovery Division	To cover additional outpatient payments associated with new payment model which increases payments to providers during the first quarter of implementation (July -Sept). Repayment from a mixture of funds.	Original Loan \$20,000,000	\$32,360,700	\$0	\$0	12/31/2021	Pool Rate	King County Surplus Cash	8/27/2020
✓	King County	00-000-1080	DCHS Administration Fund	Costs associated with operating the Auburn and Kent vaccination sites, but outlays for managing the sites must be made before FEMA reimburses the agencies for its operating costs.	Original Loan \$5,000,000 Revised Amt: \$13,000,000	(\$10,913,286)	\$10,192,526	\$4,343	9/30/2021 12/31/2022	Pool Rate	King County Surplus Cash	5/27/2021 10/28/2021
✓	King County	00-000-1180	Lodging Tax Fund	Advancement of projected lodging tax proceeds to 4Culture for development of Building 4 Equity program. Repayment from future lodging tax receipts.	Original Loan \$10,000,000	(\$809,124)	\$2,739,235	\$1,167	12/31/2021	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-1396	Risk Abatement Fund	Dolan Interest settlement. Originally repayment was to be provided by issuing bonds, but after outside legal review, it was determined that taxable bonds would have to be used. It was then decided that repayment will come from semi-annual transfers from the General Fund, instead of issuing bonds.	Original Loan \$10,500,000 Revised Amt: \$10,600,000 Revised Amt: \$11,000,000	(\$879)	\$879	\$0	6/30/2017 8/31/2017 07/31/2022	Pool Rate	King County Surplus Cash	12/7/2016 06/28/2017 08/23/2017
✓	King County	00-000-1561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan \$2,500,000 \$5,000,000	(\$913,452)	\$983,115	\$419	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-1800	King County Public Health Fund	COVID-19 related expenditures outpacing cash reimbursements received from federal and state sources	Original Loan \$60,000,000	(\$11,345,395)	\$5,877,439	\$2,093	6/30/2022	Pool Rate	King County Surplus Cash	5/27/2021
✓	King County	00-000-2460	King County Housing Community Development	Bridge financing until bonds are issued in 2021 Q4.	Original Loan \$310,000,000	(\$177,686,617)	\$176,337,938	\$75,137	12/31/2021	Pool Rate	King County Surplus Cash	7/22/2021
✓	King County	00-000-3310	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan \$2,000,000 Revised Amt: \$4,000,000 Original Loan \$15,000,000 Revised Amt: \$30,000,000	See Below	See Below	See Below	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✓	King County ⁽¹⁾	00-000-3310	Long Term Lease Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT, ARPA, and FEMA grants	Original Loan \$15,000,000 Revised Amt: \$30,000,000	(\$19,929,447)	\$21,338,835	\$9,092	9/30/2021 12/31/2021 12/31/2023	Pool Rate	King County Surplus Cash	12/3/2020 5/27/21 10/28/2021
✓	King County	00-000-3361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	Original Loan \$73,000,000	\$21,910,805	\$0	\$0	10/31/2021 12/31/2024	Pool Rate	King County Surplus Cash	10/24/2018 7/22/2021
✓	King County	00-000-3421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	Original Loan \$23,500,000	\$8,291,813	\$0	\$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-3522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan \$5,000,000	(\$1,133,475)	\$1,133,475	\$483	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan \$20,000,000	(\$7,433,861)	\$9,633,332	\$4,105	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3750	Harborview Capital Bond Fund 3750	To address the negative cash balance due to timing of reimbursements. Loan will be repaid from a bond sale in Q4 2021	Original Loan \$8,000,000	(\$220,299)	\$198,947	\$85	1/31/2022	Pool Rate	King County Surplus Cash	7/22/2021
✓	King County	00-000-3760	DLS Unincorporated King County Capital Fund 3760	Expenditures have begun on projects and revenue will not be available until bond sale in Q2 2023.	Original Loan \$21,000,000	(\$20,622)	\$14,578	\$6	6/30/2023	Pool Rate	King County Surplus Cash	10/28/2021
✓	King County	00-000-3771	KCIT Fund 3771	This is to allow the Property Tax Accounting System (PTAS) capital Project to continue work until the project receives the planned bond proceeds. The bond is scheduled to be issued in Fall 2021, and the fund assumes that the fund receives the bond proceeds in January 2022.	Original Loan \$10,000,000	\$511,800	\$0	\$0	12/31/2021	Pool Rate	King County Surplus Cash	7/22/2021
✓	King County	00-000-3951	Building Repair & Replacement Fund	To support completion of the CFJC, project #117106. Loan will be repaid from tax collections and sale of YSC surplus property.	Original Loan \$60,000,000	(\$49,651,026)	\$49,192,742	\$21,025	12/31/2021 12/31/2023	Pool Rate	King County Surplus Cash	9/26/2018 10/28/2021
✓	King County	00-000-5511	FMD Internal Services Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT and FEMA grants	Original Loan \$15,000,000	\$298,458	\$0	\$0	9/30/2021 12/31/2023	Pool Rate	King County Surplus Cash	12/3/2020 10/28/2021
✓	King County	00-000-5531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	Original Loan \$8,100,000	\$4,031,231	\$0	\$0	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016
✓	King County	00-000-8923	Water Quality Short-Term (ST) Interfund Loan Fund	To support the self-liquidity program in the unlikely event of a failed remarketing. Subsequent remarketing of debt or WTD revenues will be used to repay any loan.	Original Loan \$272,500,000	\$0	\$0	\$0	1/1/2026	Pool Rate	King County Surplus Cash	10/22/2020
✓	Vashon Health Care District	14-005-0010	General Expense	New district and property tax revenue will not be received until April/May 2021, but operations will start in 2020. Repayment from future property taxes	Original Loan \$1,000,000 Revised Amt \$1,500,000	(\$379,391)	\$400,750	\$171	1/31/2025 1/31/2027	Pool Rate	King County Surplus Cash	1/16/2020 12/17/2020

Approved Interfund Borrowings (Direct Loans)

11/30/21

	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Loan Outstanding at Month-end	Fund Balance At Month-end	Interest Paid	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	Pacific Science Center	N/A	Pacific Science Center	This loan, authorized by KC Ordinance 19218, will be used to accelerate deferred sales and use tax revenues for the PSC in order to support an \$11.6 million capital improvement program. Repayment from deferred sales and use tax revenue, estimated to total \$29 million.	\$11,600,000	\$11,600,000	N/A	\$0	12/31/2030	Pool Rate	King County General Fund	1/14/2021