REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of October 31, 2020

Committee Members: Councilmember Jeanne Kohl-Welles, Chair, Dwight Dively, Director PSB; Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer

Staff: Carol Basile, Treasury Manager; Mike Smith, Chief Investment Officer; Christine Denis, Portfolio Manager; & Eben Sutton, FAU Supervisor

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KING COUNTY INVESTMENT POOL

ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT

10/31/2020

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

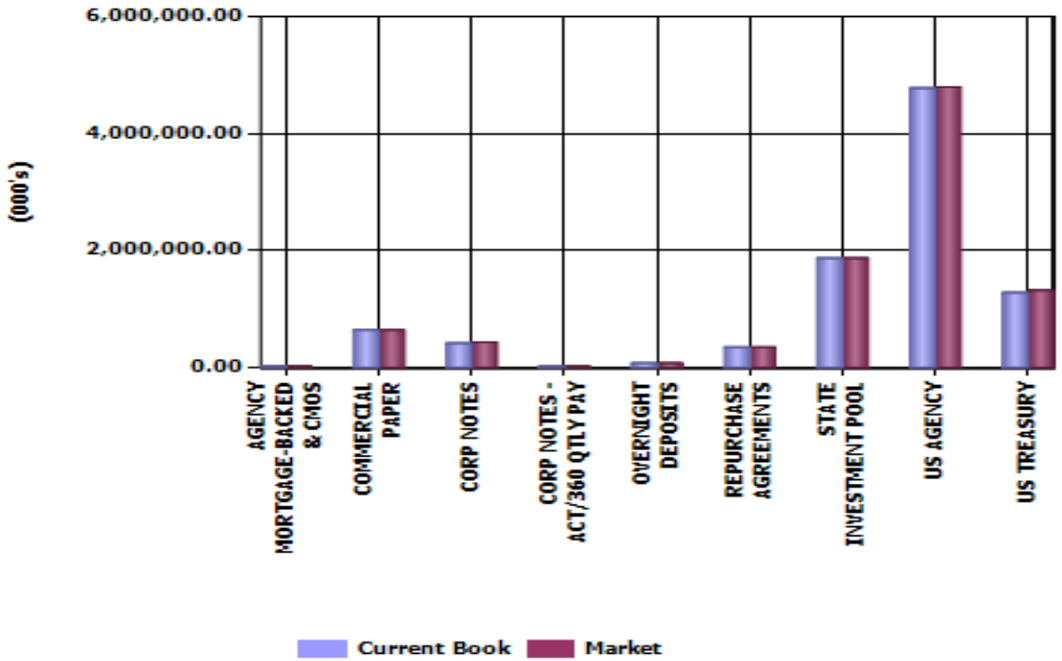
	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings S&P	Credit Agency Ratings Moody's	Minimum Credit Restrictions	Maximum Maturity
U.S. TREASURIES		**100%**	**NONE**			**NONE**	**5 Years**
U.S. T-BILLS OR T-NOTES	$1,290,346,704.39	13.6%	In Compliance	AA+	Aaa	In Compliance	In Compliance
GOVERNMENTAL AGENCIES		**100%**	**35% per agency across investment type**			**NONE**	**5 Years**
		50.3%	In Compliance				
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	$1,035,785,903.02	10.9%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL NATIONAL MORTGAGE ASSOC. (FNMA)	$750,590,699.48	7.9%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	$672,419,629.24	7.1%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	$604,144,251.30	6.3%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN BANK (FHLB)	$598,592,431.55	6.3%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	$459,399,199.24	4.8%	In Compliance	AAA	Aaa	In Compliance	In Compliance
ASIAN DEVELOPMENT BANK (ASIA)	$342,463,505.27	3.6%	In Compliance	AAA	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	$199,889,087.09	2.1%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	$120,527,528.34	1.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES		**Not to exceed 25%**	**35% per agency**			**NONE**	**5 Year Average Live**
		0.0%	In Compliance				
CMO AGENCIES FNMA	$2,433,257.29	0.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
REPURCHASE AGREEMENTS		**100.0%**	**Not to exceed 25% per dealer**			**A1/P1[1] [2]**	**60 Days**
		3.8%	In Compliance				
Bank of Montreal Capital Markets Corp Tri-party Repo	$362,000,000.00	3.8%	In Compliance	A-1	N/A	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL		**Not to exceed 25%**	**State of WA LGIP only**			**NONE**	**N/A**
WASHINGTON STATE TREASURER'S LGIP	$1,880,922,105.40	19.8%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS		**100%**	**NONE**			**COLLATERALIZED**	
	$86,381,495.17	0.9%					
COMMERCIAL PAPER		**Not to exceed 25% combined with Corp Notes**	**5% per issuer across investment type**			**A1/P1, If >100 days A or better**	**270 Days**
		6.8%	In Compliance				
CANADIAN IMPERIAL BANK	$199,879,027.78	2.1%	In Compliance	A-1	P-1	In Compliance	In Compliance
TORONTO DOMINION	$199,790,694.43	2.1%	In Compliance	A-1+	P-1	In Compliance	In Compliance
ROYAL BANK OF CANADA	$199,717,222.22	2.1%	In Compliance	A-1+	P-1	In Compliance	In Compliance
BANK OF NOVA SCOTIA	$49,987,222.22	0.5%	In Compliance	A-1	P-1	In Compliance	In Compliance
CORPORATE NOTES		**Not to exceed 25% combined with CP**	**5% per issuer across investment type**			**A or better [3]**	**5 Years**
		4.8%	In Compliance				
BANK OF MONTREAL	$102,535,008.84	1.1%	In Compliance	A+	Aa2	In Compliance	In Compliance
APPLE INC	$71,201,738.75	0.7%	In Compliance	AA+	Aa1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	$45,365,187.04	0.5%	In Compliance	A+	Aa2	In Compliance	In Compliance
PROCTER & GAMBLE	$44,604,617.14	0.5%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	$43,094,864.06	0.5%	In Compliance	A+	Aa2	In Compliance	In Compliance
US BANK N.A.	$34,979,156.54	0.4%	In Compliance	AA-	A1	In Compliance	In Compliance
TORONTO DOMINION	$32,547,321.91	0.3%	In Compliance	AA-	Aa1	In Compliance	In Compliance
HONEYWELL	$28,319,047.58	0.3%	In Compliance	A	A2	In Compliance	In Compliance
3M CO	$24,989,039.40	0.3%	In Compliance	A+	A1	In Compliance	In Compliance
MICROSOFT	$24,111,352.16	0.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
HOME DEPOT INC	$7,990,998.16	0.1%	In Compliance	A	A2	In Compliance	In Compliance
	$9,515,008,295.01	100.0%					

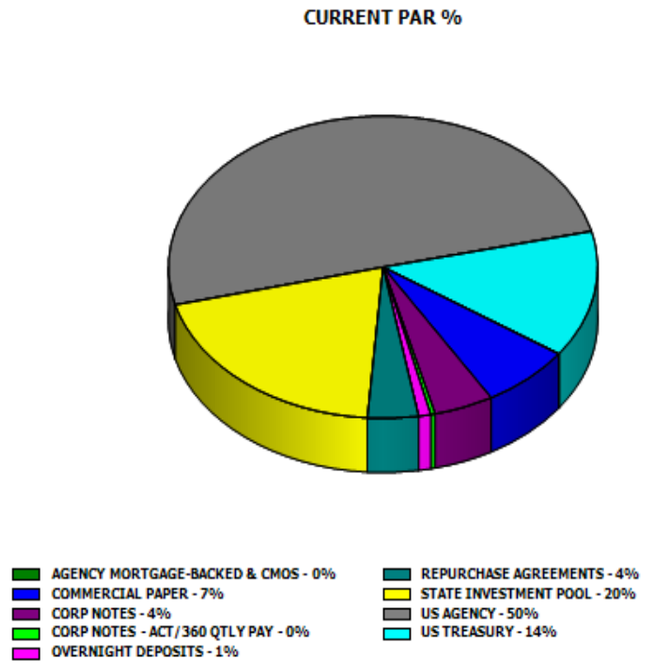
ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS	Actual	Status
Effective Duration Less Than 1.5 Years	1.115	In Compliance
40% of Portfolio Value 12 Months or Less	53.5%	In Compliance
Corporate Exposure Not Greater Than 50%	11.7%	In Compliance
Corp Notes & CP ≤ 25%	11.7%	In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	1.336	In Compliance

(1) Must be rated by at least one nationally recognized rating agency
(2) Also backed by collateral
(3) Must be rated by at least 2 nationally recognized rating agencies

Assets (000's)	PAR	BOOK	MARKET	MKT/BK	YIELD
AGENCY MORTGAGE-BACKED & CMOS	2,404.76	2,433.26	2,489.25	102.30%	4.33%
COMMERCIAL PAPER	650,000.00	649,374.17	649,581.29	100.03%	0.30%
CORP NOTES	426,509.00	427,191.01	440,082.61	103.02%	2.69%
CORP NOTES - ACT/360 QTLY PAY	32,500.00	32,547.32	32,583.53	100.11%	0.43%
OVERNIGHT DEPOSITS	86,381.50	86,381.50	86,381.50	100.00%	0.00%
REPURCHASE AGREEMENTS	362,000.00	362,000.00	362,000.00	100.00%	0.06%
STATE INVESTMENT POOL	1,880,922.11	1,880,922.11	1,880,922.11	100.00%	0.19%
US AGENCY	4,762,025.00	4,783,812.23	4,798,419.05	100.31%	0.75%
US TREASURY	1,284,000.00	1,290,346.70	1,328,698.87	102.97%	1.86%
Totals (000's):	**9,486,742.36**	**9,515,008.30**	**9,581,158.19**	**100.70%**	**0.81%**

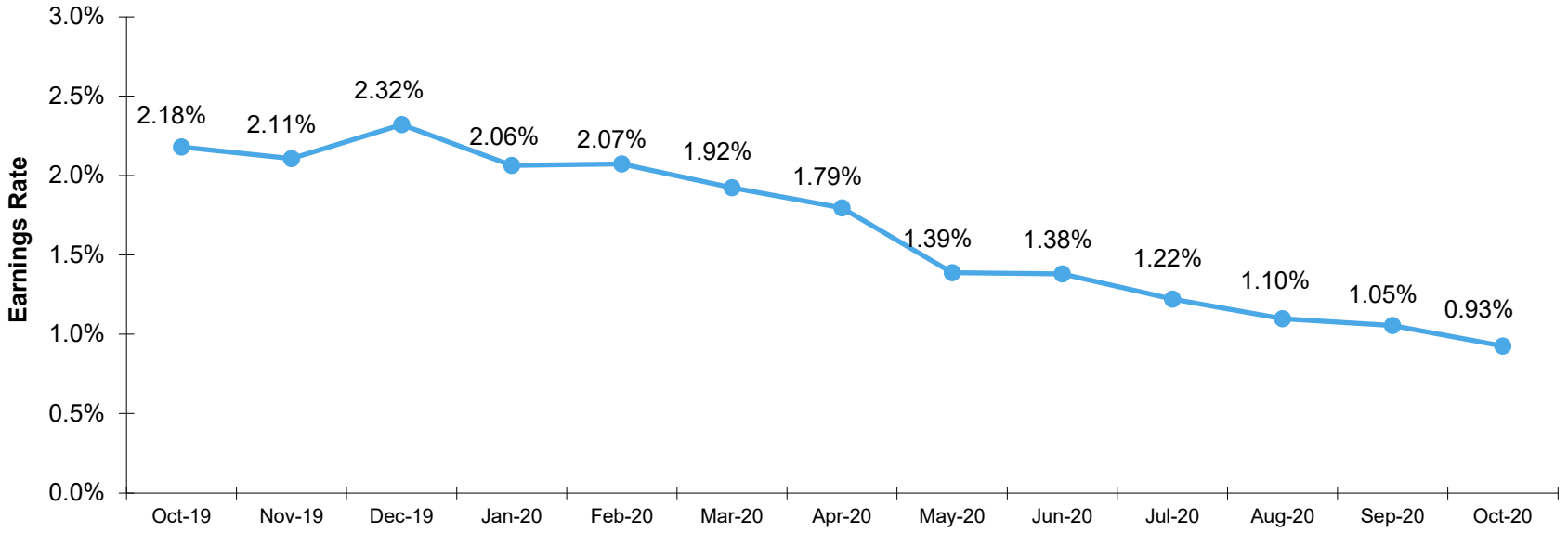
PORTFOLIO ALLOCATION



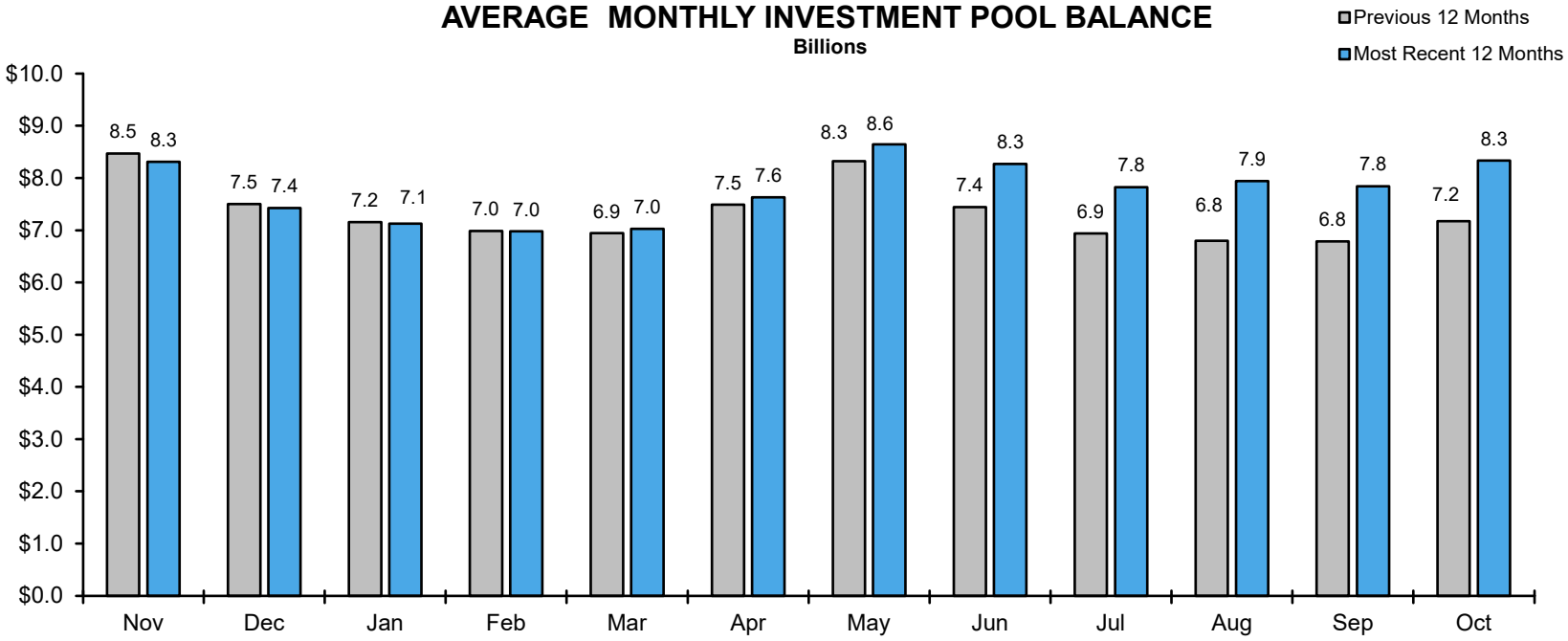


KING COUNTY INVESTMENT POOL

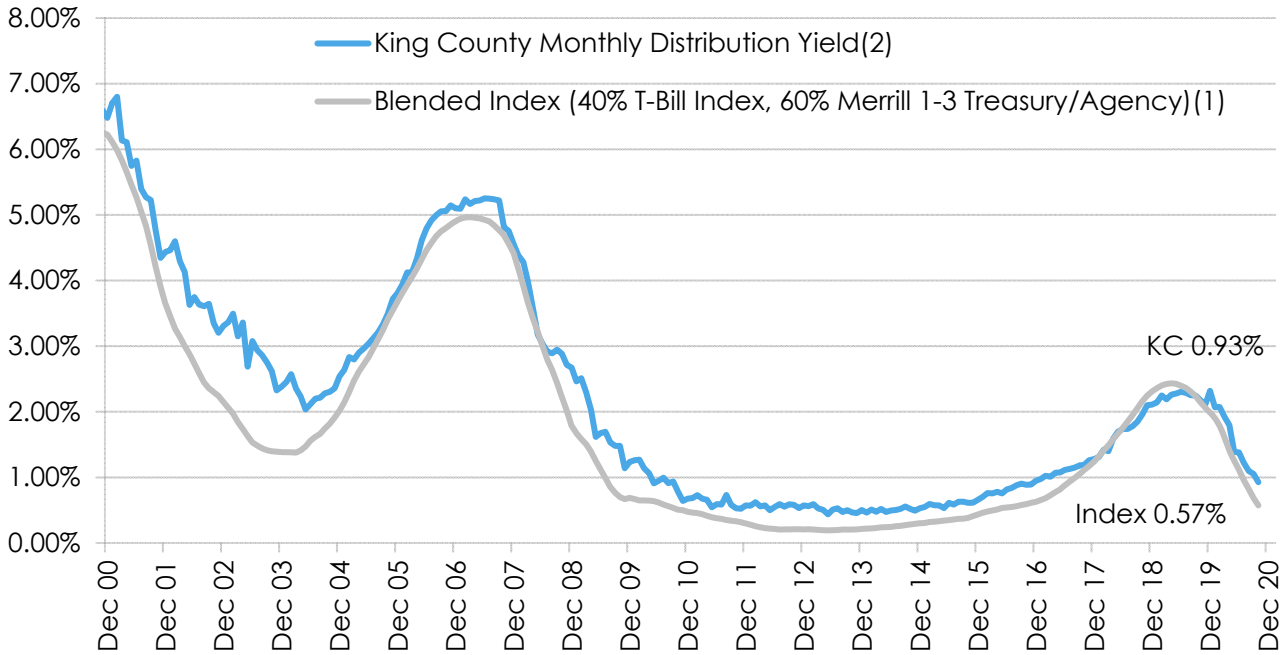
EARNINGS DISTRIBUTION RATE



AVERAGE MONTHLY INVESTMENT POOL BALANCE

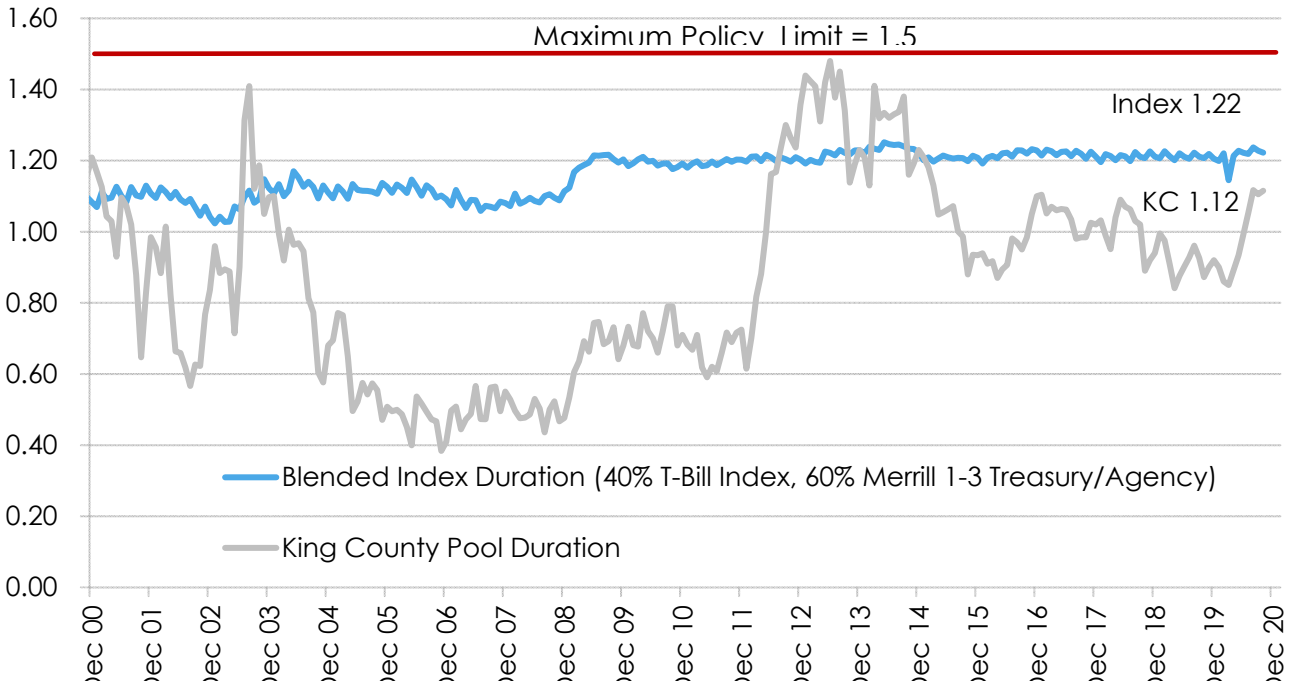


King County Monthly Distribution Yield Versus Custom Index[1]



(1) Does not include any negative distributions from the imparied pool

King County Monthly Duration Versus Custom Index

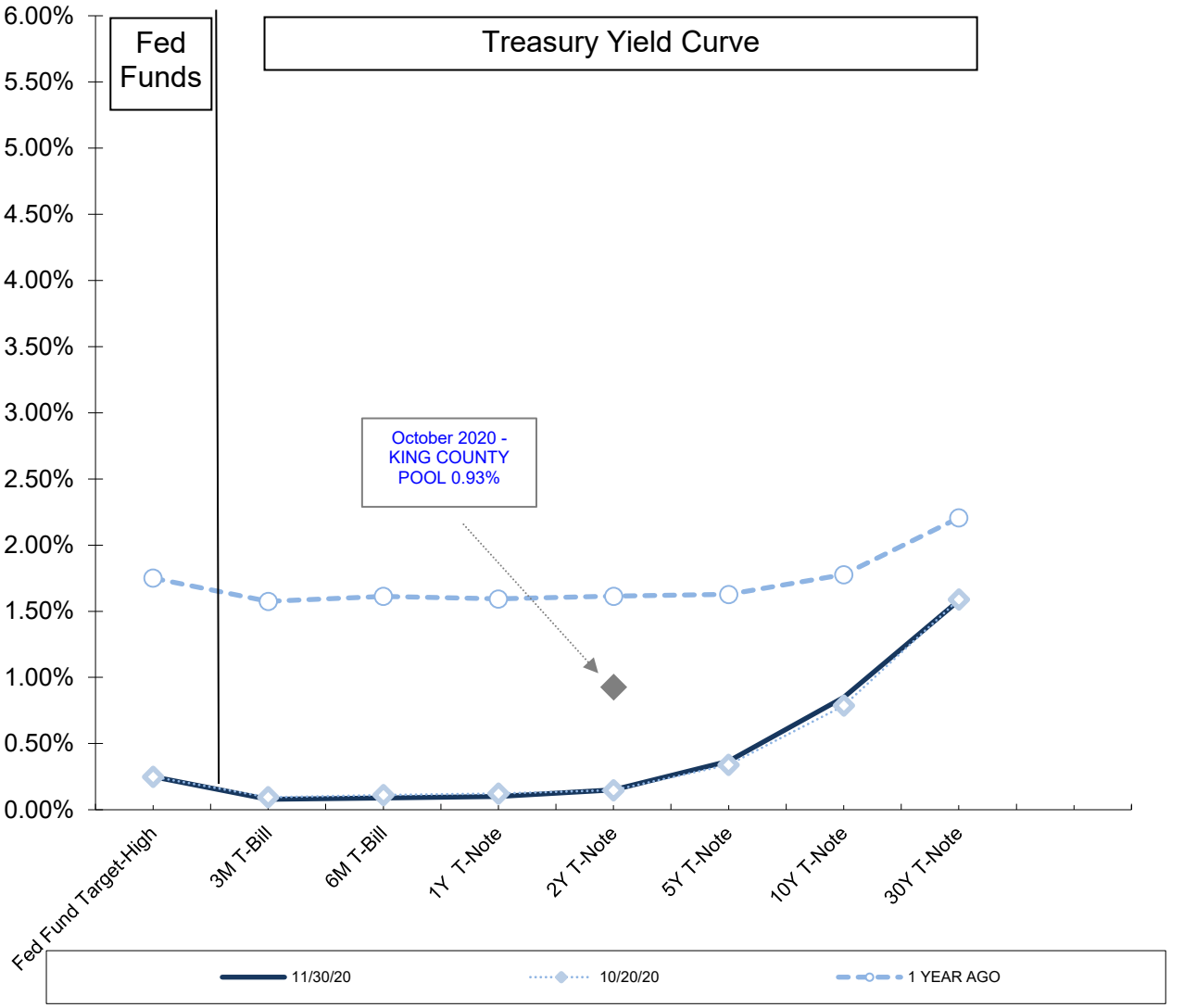


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION
AS OF 10/31/2020

CALL/MATURITY	DATE RANGE	NO OF INV	BOOK VALUE	%	CUM %
0 TO 1 MONTHS	11/01/20 - 12/03/20	8	2,444,284,123.34	25.7%	25.7%
1 TO 3 MONTHS	12/04/20 - 01/31/21	8	649,589,773.07	6.8%	32.5%
3 TO 6 MONTHS	02/01/21 - 04/30/21	15	890,681,753.80	9.4%	41.9%
6 TO 12 MONTHS	05/01/21 - 10/31/21	21	1,101,837,435.36	11.6%	53.5%
12 TO 24 MONTHS	11/01/21 - 10/31/22	20	1,054,646,638.34	11.1%	64.5%
24 TO 36 MONTHS	11/01/22 - 10/31/23	27	1,946,732,788.34	20.5%	85.0%
36 TO ** MONTHS	11/01/23 -	21	1,427,235,782.76	15.0%	100.0%
GRAND TOTALS		120	9,515,008,295.01		

INTEREST RATE SUMMARY



	11/30/20	10/20/20	1 YEAR AGO
Fed Fund Target-High	0.25%	0.25%	1.75%
3M T-Bill	0.08%	0.09%	1.58%
6M T-Bill	0.09%	0.11%	1.61%
1Y T-Note	0.10%	0.12%	1.59%
2Y T-Note	0.15%	0.15%	1.61%
5Y T-Note	0.37%	0.34%	1.63%
10Y T-Note	0.85%	0.79%	1.78%
30Y T-Note	1.58%	1.59%	2.21%

DESCRIPTION				AVG RATE	AVG PAR		
PURCHASES							
BMOCMC Tri-Repo				.046	225,000,000.00		

DESCRIPTION	COUPON	MATURITY	SETTLED	BOOK	PAR VALUE	BOOK VALUE	GAIN/(LOSS)
PURCHASES							
CANADIAN IMPERIAL BANK	3.500	09/13/2023	10/05/2020	.467	16,638,000.00	18,109,298.34	0.00
US TREASURY BILL	.000	12/01/2020	10/08/2020	.085	100,000,000.00	99,987,250.00	0.00
ASIAN DEV BANK	.625	04/07/2022	10/09/2020	.233	50,000,000.00	50,292,500.00	0.00
ASIAN DEV BANK	2.750	03/17/2023	10/09/2020	.284	50,000,000.00	52,995,000.00	0.00
FED FARM CREDIT CALLABLE	.190	10/13/2022	10/13/2020	.190	50,000,000.00	50,000,000.00	0.00
FED FARM CREDIT CALLABLE	.160	10/13/2022	10/13/2020	.223	50,000,000.00	49,937,500.00	0.00
FED FARM CREDIT BOND	.160	10/13/2022	10/13/2020	.181	50,000,000.00	49,979,000.00	0.00
LGIP	.185	11/01/2020	10/15/2020	.185	100,000,000.00	100,000,000.00	0.00
FHLMC BOND	.125	10/16/2023	10/16/2020	.250	85,000,000.00	84,682,950.00	0.00
FED FARM CREDIT CALLABLE	.400	10/15/2024	10/16/2020	.451	43,875,000.00	43,787,250.00	0.00
LGIP	.185	11/01/2020	10/20/2020	.185	100,000,000.00	100,000,000.00	0.00
TORONTO DOMINION	.000	06/21/2021	10/20/2020	.200	50,000,000.00	49,932,222.22	0.00
CANADIAN IMPERIAL BANK	.000	12/01/2020	10/20/2020	.120	100,000,000.00	99,986,000.00	0.00
FHLB DISCOUNT NOTE	.000	09/16/2021	10/20/2020	.115	100,000,000.00	99,894,263.89	0.00
FHLB DISCOUNT NOTE	.000	04/09/2021	10/21/2020	.105	25,000,000.00	24,987,604.17	0.00
FHLB DISCOUNT NOTE	.000	05/20/2021	10/21/2020	.100	100,000,000.00	99,941,388.89	0.00
FHLB CALLABLE ANYTIME	.330	03/22/2024	10/21/2020	.341	64,050,000.00	64,025,981.25	0.00
FHLMC CALLABLE QUARTERLY	.375	03/25/2024	10/21/2020	.390	100,000,000.00	99,950,000.00	0.00
ROYAL BK CANANDA	.000	07/19/2021	10/22/2020	.210	100,000,000.00	99,842,500.00	0.00
LGIP	.185	11/01/2020	10/23/2020	.185	100,000,000.00	100,000,000.00	0.00
ASIAN DEV BANK	2.625	01/30/2024	10/26/2020	.329	50,000,000.00	53,721,000.00	0.00
LGIP	.185	11/01/2020	10/27/2020	.185	100,000,000.00	100,000,000.00	0.00
INT BK RECON & DEV	2.125	07/01/2022	10/28/2020	.197	93,916,000.00	96,941,973.52	0.00
FNMA CALLABLE QUARTERLY	.450	01/28/2025	10/28/2020	.450	100,000,000.00	100,000,000.00	0.00
FED FARM CREDIT CALLABLE	.450	04/07/2025	10/28/2020	.496	101,000,000.00	100,798,000.00	0.00
LGIP	.185	11/01/2020	10/29/2020	.185	250,000,000.00	250,000,000.00	0.00
INTERAMER DEV BK	1.750	09/14/2022	10/30/2020	.211	83,000,000.00	85,386,250.00	0.00
LGIP	.185	11/01/2020	10/31/2020	.185	219,613.10	219,613.10	0.00
				TOTAL PURCHASES	**2,212,698,613.10**	**2,225,397,545.38**	**0.00**
CALLS							
MICROSOFT CORP CALLABLE	2.000	11/03/2020	10/03/2020	1.790	16,945,000.00	16,947,913.77	-2,913.77
MICROSOFT CORP CALLABLE	2.000	11/03/2020	10/03/2020	1.790	7,535,000.00	7,536,295.68	-1,295.68
MICROSOFT CORP CALLABLE	2.000	11/03/2020	10/03/2020	2.993	13,744,000.00	13,732,862.04	11,137.96
FFCB CALLABLE ANYTIME	.950	04/08/2022	10/08/2020	.950	50,000,000.00	50,000,000.00	0.00
FHLMC CALLABLE QUARTERLY	.550	01/08/2024	10/08/2020	.554	100,000,000.00	99,986,002.36	13,997.64
FHLMC CALLABLE QUARTERLY	.500	07/13/2023	10/13/2020	.500	50,000,000.00	50,000,000.00	0.00
FNMA CALLABLE QUARTERLY	1.125	04/16/2025	10/16/2020	1.125	28,400,000.00	28,400,000.00	0.00
FNMA CALLABLE QUARTERLY	1.100	04/23/2025	10/23/2020	1.100	50,000,000.00	50,000,000.00	0.00
FNMA CALLABLE QUARTERLY	.800	04/27/2023	10/27/2020	.800	100,000,000.00	100,000,000.00	0.00
FHLMC CALLABLE QUARTERLY	1.100	04/28/2025	10/28/2020	.939	100,000,000.00	99,998,227.85	1,772.15
FNMA CALLABLE QUARTERLY	.625	04/28/2023	10/28/2020	.625	100,000,000.00	100,000,000.00	0.00
FNMA CALLABLE QUARTERLY	.750	04/29/2024	10/29/2020	.750	100,000,000.00	100,000,000.00	0.00
				TOTAL CALLS	**716,624,000.00**	**716,601,301.70**	**22,698.30**
SELLS							
LGIP	.206	11/01/2020	10/01/2020	.206	75,000,000.00	75,000,000.00	0.00
LGIP	.185	11/01/2020	10/06/2020	.185	25,000,000.00	25,000,000.00	0.00
				TOTAL SELLS	**100,000,000.00**	**100,000,000.00**	**0.00**

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 10/31/20 PAGE: 1

SORTING ORDER: MATD RUN: 11/09/20 09:59:01

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	.185010	.185010	11/01/20	100.000000	1,880,922,105.40	1,880,922,105.40	1,880,922,105.40	.00	3,479,890.04
1522	CASH-US BANK	.001000	.001000	11/01/20	100.000000	85,093,357.72	85,093,357.72	85,093,357.72	.00	850.93
1523	CASH-KEY BANK	.001000	.001000	11/01/20	100.000000	748,103.01	748,103.01	748,103.01	.00	7.48
1524	CASH-BOFA	.001000	.001000	11/01/20	100.000000	540,034.44	540,034.44	540,034.44	.00	5.40
4182	BMOCMC Tri-Repo	.060000	.060000	11/02/20	100.000000	362,000,000.00	362,000,000.00	362,000,000.00	.00	217,200.00
3824	FFCB DISCOUNT NOTE	.000000	1.626237	11/10/20	99.998000	15,000,000.00	14,994,000.00	14,999,700.00	5,700.00	243,935.49
3074	FREDDIE MAC	1.875000	1.908000	11/17/20	100.074000	50,000,000.00	49,999,300.55	50,037,000.00	37,699.45	954,000.23
4000	BANK NOVA SCOTIA	.000000	.400927	11/24/20	99.992667	50,000,000.00	49,987,222.22	49,996,333.50	9,111.28	200,463.30
3987	FHLB DISCOUNT NOTE	.000000	.130104	12/01/20	99.993000	50,000,000.00	49,994,583.33	49,996,500.00	1,916.67	65,051.92
4085	TORONTO DOMINION	.000000	.190123	12/01/20	99.990528	50,000,000.00	49,992,083.33	49,995,264.00	3,180.67	95,061.70
4147	US TREASURY BILL	.000000	.085011	12/01/20	99.993000	100,000,000.00	99,992,916.67	99,993,000.00	83.33	85,010.84
4163	CA IMPERIAL BK	.000000	.120017	12/01/20	99.990528	100,000,000.00	99,990,000.00	99,990,528.00	528.00	120,016.80
3229	US TREASURY NOTE	1.750000	2.561872	12/31/20	100.256000	100,000,000.00	99,872,007.97	100,256,000.00	383,992.03	2,561,871.91
3119	ASIAN DEV BANK	2.250000	2.287700	01/20/21	100.380000	50,000,000.00	49,996,098.44	50,190,000.00	193,901.56	1,143,850.22
4001	TORONTO DOMINION	.000000	.582534	01/25/21	99.971333	100,000,000.00	99,863,055.55	99,971,333.00	108,277.45	582,534.02
4003	CAN IMPL HLDGS	.000000	.471656	01/25/21	99.971333	100,000,000.00	99,889,027.78	99,971,333.00	82,305.22	471,656.43
2873	US TREASURY NOTE	1.375000	1.647276	01/31/21	100.297000	50,000,000.00	49,967,239.10	50,148,500.00	181,260.90	823,637.88
2884	US TREASURY NOTE	1.375000	1.679014	01/31/21	100.297000	50,000,000.00	49,963,445.62	50,148,500.00	185,054.38	839,506.85
3659	CAN IMPERIAL BK	2.700000	2.447980	02/02/21	100.617000	27,276,000.00	27,292,911.12	27,444,292.92	151,381.80	667,711.15
3989	FHLB DISCOUNT NOTE	.000000	.150179	02/04/21	99.974000	50,000,000.00	49,980,208.33	49,987,000.00	6,791.67	75,089.48
3204	US TREASURY NOTE	2.250000	2.389625	02/15/21	100.609000	75,000,000.00	74,970,719.88	75,456,750.00	486,030.12	1,792,218.94
4113	FHLB DISCOUNT NOTE	.000000	.110060	02/26/21	99.968000	50,000,000.00	49,982,125.00	49,984,000.00	1,875.00	55,030.09
3809	INT BK RECON & DEV	1.626000	1.740154	03/09/21	100.489000	100,000,000.00	99,960,436.38	100,489,000.00	528,563.62	1,740,153.60
3205	US TREASURY NOTE	2.375000	2.395464	03/15/21	100.828000	75,000,000.00	74,994,537.40	75,621,000.00	626,462.60	1,796,597.82
3788	INTERAMERICAN DEV	1.875000	1.693809	03/15/21	100.586000	45,672,000.00	45,701,815.63	45,939,637.92	237,822.29	773,596.23
3949	FHLB DISCOUNT NOTE	.000000	.441939	03/19/21	99.958000	100,000,000.00	99,831,333.34	99,958,000.00	126,666.66	441,939.13
3348	BANK NOVA SCOTIA	2.450000	3.287385	03/22/21	100.848000	37,048,000.00	36,933,952.30	37,362,167.04	428,214.74	1,217,910.49
3349	BANK NOVA SCOTIA	2.450000	3.290235	03/22/21	100.848000	6,180,000.00	6,160,911.76	6,232,406.40	71,494.64	203,336.50
4166	FHLB DISCOUNT NOTE	.000000	.105052	04/09/21	99.952000	25,000,000.00	24,988,406.25	24,988,000.00	-406.25	26,263.02
3235	INTERAMER DEV BK	2.625000	2.701839	04/19/21	101.100000	100,000,000.00	99,966,076.66	101,100,000.00	1,133,923.34	2,701,839.46
3243	EURO BK RECON&DV	2.750000	2.776928	04/26/21	101.115000	100,000,000.00	99,987,635.03	101,115,000.00	1,127,364.97	2,776,928.30
4167	FHLB DISCOUNT NOTE	.000000	.100059	05/20/21	99.934000	100,000,000.00	99,944,444.45	99,934,000.00	-10,444.45	100,058.64
3743	INT BK RECON&DEV	1.376000	1.860911	05/24/21	100.608000	25,000,000.00	24,933,492.68	25,152,000.00	218,507.32	465,227.64
3744	INT BK RECON&DEV	1.376000	1.862735	05/24/21	100.608000	25,000,000.00	24,933,243.91	25,152,000.00	218,756.09	465,683.81
3705	TORONTO DOM BANK	.680250	.433140	06/11/21	100.257000	32,500,000.00	32,547,321.91	32,583,525.00	36,203.09	140,770.47
4161	TORONTO DOMINION	.000000	.200271	06/21/21	99.883500	50,000,000.00	49,935,555.55	49,941,750.00	6,194.45	100,135.74
4138	ROYAL BK CANADA	.000000	.200298	06/25/21	99.881500	100,000,000.00	99,868,888.89	99,881,500.00	12,611.11	200,298.22
3728	US TREASURY NOTE	2.625000	1.573883	07/15/21	101.746000	100,000,000.00	100,722,627.76	101,746,000.00	1,023,372.24	1,573,883.11
4170	ROYAL BK CANANDA	.000000	.210331	07/19/21	99.833250	100,000,000.00	99,848,333.33	99,833,250.00	-15,083.33	210,331.27
3785	INTL FIN CORP	1.126000	1.682305	07/20/21	100.660000	121,000,000.00	120,527,528.34	121,798,600.00	1,271,071.66	2,035,589.52
3331	INT BK RECON & DEV	2.750000	2.833339	07/23/21	101.836000	50,000,000.00	49,971,766.01	50,918,000.00	946,233.99	1,416,669.42
3805	INT BK RECON & DEV	2.750000	1.745237	07/23/21	101.836000	25,000,000.00	25,177,949.36	25,459,000.00	281,050.64	436,309.18

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
2875	MICROSOFT CORP CAL	1.550000	1.949002	08/08/21	100.872000	24,182,000.00	24,111,352.16	24,392,867.04	281,514.88	471,307.73
3336	BANK OF MONTREAL	1.900000	3.330239	08/27/21	101.360000	20,000,000.00	19,779,277.84	20,272,000.00	492,722.16	666,047.83
3337	BANK OF MONTREAL	1.900000	3.333070	08/27/21	101.360000	14,850,000.00	14,685,797.46	15,051,960.00	366,162.54	494,960.92
3379	BANK OF MONTREAL	1.900000	3.277907	08/27/21	101.360000	20,000,000.00	19,786,468.33	20,272,000.00	485,531.67	655,581.48
3380	BANK OF MONTREAL	1.900000	3.277907	08/27/21	101.360000	23,835,000.00	23,580,523.65	24,159,156.00	578,632.35	781,289.23
3470	BANK OF MONTREAL	1.900000	3.431900	08/27/21	101.360000	25,000,000.00	24,702,941.56	25,340,000.00	637,058.44	857,974.93
3375	3M CO CALLABLE Any	3.000000	3.072054	08/14/21C	102.232000	15,000,000.00	14,991,106.05	15,334,800.00	343,693.95	460,808.05
4164	FHLB DISCOUNT NOTE	.000000	.115122	09/16/21	99.876000	100,000,000.00	99,898,097.22	99,876,000.00	-22,097.22	115,121.72
4137	INT BK RECON & DEV	1.376000	.167264	09/20/21	100.994000	117,310,000.00	118,562,755.47	118,476,061.40	-86,694.07	196,216.90
3439	HONEYWELL INTL CAL	1.850000	3.199142	10/01/21C	101.366000	13,500,000.00	13,327,963.43	13,684,410.00	356,446.57	431,884.16
3821	FED HOME LOAN BANK	1.625000	1.710932	11/19/21	101.567000	60,000,000.00	59,947,040.68	60,940,200.00	993,159.32	1,026,559.38
3515	US TREASURY NOTE	2.500000	2.543564	01/15/22	102.836000	50,000,000.00	49,974,885.86	51,418,000.00	1,443,114.14	1,271,782.20
3519	FED FARM CREDIT	2.600000	2.616043	01/18/22	102.918000	50,000,000.00	49,990,703.50	51,459,000.00	1,468,296.50	1,308,021.45
3203	INT BK RECON & DEV	2.000000	2.687037	01/26/22	102.176000	79,775,000.00	79,135,897.59	81,510,904.00	2,375,006.41	2,143,584.00
3517	INT BK RECON & DEV	2.000000	2.645835	01/26/22	102.176000	50,000,000.00	49,619,200.91	51,088,000.00	1,468,799.09	1,322,917.66
3784	ASIAN DEV BANK	1.875000	1.670460	02/18/22	102.156000	85,422,000.00	85,642,594.27	87,263,698.32	1,621,104.05	1,426,940.68
3475	HOME DEPOT INC	3.250000	3.341128	03/01/22	103.933000	8,000,000.00	7,990,998.16	8,314,640.00	323,641.84	267,290.21
3548	3M CO CALLABLE ANY	2.750000	2.766133	02/01/22C	103.240000	10,000,000.00	9,997,933.35	10,324,000.00	326,066.65	276,613.35
4149	ASIAN DEV BANK	.625000	.232640	04/07/22	100.592000	50,000,000.00	50,280,155.96	50,296,000.00	15,844.04	116,320.18
4006	FED FARM CREDIT	.250000	.313749	05/06/22	100.127000	100,000,000.00	99,904,141.10	100,127,000.00	222,858.90	313,749.23
4177	INT BK RECON & DEV	2.125000	.197219	07/01/22	103.155000	93,916,000.00	96,922,163.55	96,879,049.80	-43,113.75	185,220.59
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	102.715000	100,000,000.00	100,244,042.38	102,715,000.00	2,470,957.62	1,602,485.36
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	102.976000	15,000,000.00	14,991,084.15	15,446,400.00	455,315.85	327,744.84
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	103.312000	25,000,000.00	24,778,342.85	25,828,000.00	1,049,657.15	668,968.41
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	103.312000	20,000,000.00	19,826,274.29	20,662,400.00	836,125.71	533,017.52
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	103.226000	20,000,000.00	20,103,233.79	20,645,200.00	541,966.21	353,703.23
4181	INTERAMER DEV BK	1.750000	.210509	09/14/22	102.774000	83,000,000.00	85,379,272.66	85,302,420.00	-76,852.66	174,722.26
4152	FED FARM CREDIT CA	.190000	.190000	01/13/21C	99.939000	50,000,000.00	50,000,000.00	49,969,500.00	-30,500.00	95,000.00
4153	FED FARM CREDIT CA	.160000	.222674	10/13/21C	99.869000	50,000,000.00	49,939,126.71	49,934,500.00	-4,626.71	111,337.03
4154	FED FARM CREDIT	.160000	.181048	10/13/22	99.953000	50,000,000.00	49,979,546.58	49,976,500.00	-3,046.58	90,523.77
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	103.327000	35,000,000.00	34,979,156.54	36,164,450.00	1,185,293.46	692,267.24
4083	FFCB CALLABLE ANYT	.340000	.361718	10/13/20C	99.880000	94,795,000.00	94,750,023.62	94,681,246.00	-68,777.62	342,890.86
4117	FHLMC CALLABLE QUA	.300000	.300000	09/02/21C	100.027000	50,000,000.00	50,000,000.00	50,013,500.00	13,500.00	150,000.00
4150	ASIAN DEV BANK	2.750000	.283673	03/17/23	105.892000	50,000,000.00	52,917,514.06	52,946,000.00	28,485.94	141,836.67
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	103.195000	100,000,000.00	98,135,073.75	103,195,000.00	5,059,926.25	2,314,809.12
3979	FHLMC	.375000	.459004	04/20/23	100.384000	100,000,000.00	99,794,520.56	100,384,000.00	589,479.44	459,003.99
4009	FHLMC	.375000	.389122	05/05/23	100.360000	100,000,000.00	99,964,839.90	100,360,000.00	395,160.10	389,122.16
4021	FANNIE MAE	.250000	.350950	05/22/23	100.022000	50,000,000.00	49,871,903.20	50,011,000.00	139,096.80	175,475.22
3986	INTERAMER DEV BK	.500000	.511143	05/24/23	100.579000	70,000,000.00	69,980,240.71	70,405,300.00	425,059.29	357,799.91
4027	FNMA CALLABLE QUAR	.500000	.503363	12/01/20C	99.999000	96,010,000.00	96,001,740.51	96,009,039.90	7,299.39	483,278.58
4028	FNMA CALLABLE QUAR	.450000	.450000	06/01/21C	100.055000	70,000,000.00	70,000,000.00	70,038,500.00	38,500.00	315,000.00
4035	FHLMC CALLABLE QUA	.430000	.430000	12/08/21C	100.043000	50,000,000.00	50,000,000.00	50,021,500.00	21,500.00	215,000.00

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 10/31/20 PAGE: 3

SORTING ORDER: MATD RUN: 11/09/20 09:59:01

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3954	INT BK RECON&DEV	1.876000	.643661	06/19/23	104.132000	100,000,000.00	103,202,723.38	104,132,000.00	929,276.62	643,661.14
4052	FNMA CALLABLE QUAR	.450000	.455040	06/30/21C	99.934000	59,725,000.00	59,717,055.77	59,685,581.50	-31,474.27	271,772.58
4053	FHLMC CALLABLE QUA	.500000	.500000	12/30/20C	99.884000	50,000,000.00	50,000,000.00	49,942,000.00	-58,000.00	250,000.00
4062	EURO BK RECON & DV	.250000	.286851	07/10/23	99.942000	100,000,000.00	99,901,452.06	99,942,000.00	40,547.94	286,850.95
4074	FNMA CALLABLE QUAR	.420000	.420000	07/13/21C	99.870000	50,000,000.00	50,000,000.00	49,935,000.00	-65,000.00	210,000.00
4066	ASIAN DEV BANK	.250000	.305965	07/14/23	100.010000	50,000,000.00	49,924,888.13	50,005,000.00	80,111.87	152,982.55
4072	FNMA CALLABLE QUAR	.450000	.450000	01/20/21C	100.023000	100,000,000.00	100,000,000.00	100,023,000.00	23,000.00	450,000.00
4079	FNMA CALLABLE QUAR	.420000	.420000	07/21/21C	99.788000	75,000,000.00	75,000,000.00	74,841,000.00	-159,000.00	315,000.00
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	107.000000	50,000,000.00	51,198,865.82	53,500,000.00	2,301,134.18	919,708.56
4088	FNMA CALLABLE QUAR	.300000	.300000	08/03/22C	99.684000	50,000,000.00	50,000,000.00	49,842,000.00	-158,000.00	150,000.00
4095	FHLMC CALLABLE QUA	.400000	.400000	05/10/21C	99.815000	95,150,000.00	95,150,000.00	94,973,972.50	-176,027.50	380,600.00
4105	FHLMC	.250000	.284074	08/24/23	99.990000	90,000,000.00	89,914,219.67	89,991,000.00	76,780.33	255,667.03
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	107.203000	100,000,000.00	103,568,712.05	107,203,000.00	3,634,287.95	1,446,710.28
4143	CAN IMPERIAL BK	3.500000	.466769	09/13/23	108.871000	16,638,000.00	18,072,275.92	18,113,956.98	41,681.06	77,661.10
4158	FHLMC	.125000	.249878	10/16/23	99.627000	85,000,000.00	84,687,582.69	84,682,950.00	-4,632.69	212,395.95
4116	INTERAMER DEV BK	.250000	.299904	11/15/23	99.818000	50,000,000.00	49,924,580.41	49,909,000.00	-15,580.41	149,951.84
4112	FHLMC CALLABLE QUA	.400000	.400000	03/01/21C	99.813000	152,825,000.00	152,825,000.00	152,539,217.25	-285,782.75	611,300.00
4173	ASIAN DEV BANK	2.625000	.328743	01/30/24	107.359000	50,000,000.00	53,702,254.41	53,679,500.00	-22,754.41	164,371.68
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	106.563000	100,000,000.00	99,629,798.08	106,563,000.00	6,933,201.92	2,370,961.82
3799	US TREASURY NOTE	2.750000	1.682233	02/15/24	108.277000	100,000,000.00	103,370,640.91	108,277,000.00	4,906,359.09	1,682,233.04
4038	INTERAMER DEV BK	3.000000	.419982	02/21/24	108.662000	100,000,000.00	108,447,213.17	108,662,000.00	214,786.83	419,982.02
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	106.293000	84,000,000.00	83,486,746.55	89,286,120.00	5,799,373.45	1,948,816.36
4168	FHLB CALLABLE ANYT	.330000	.341035	12/22/20C	99.761000	64,050,000.00	64,026,192.95	63,896,920.50	-129,272.45	218,432.61
4169	FHLMC CALLABLE QUA	.375000	.389692	03/25/21C	99.780000	100,000,000.00	99,950,439.65	99,780,000.00	-170,439.65	389,691.93
3637	APPLE INC	3.450000	2.775067	05/06/24	110.075000	50,000,000.00	51,098,504.96	55,037,500.00	3,938,995.04	1,387,533.58
3701	US TREASURY NOTE	2.000000	1.853725	06/30/24	106.344000	50,000,000.00	50,254,444.59	53,172,000.00	2,917,555.41	926,862.57
4076	FNMA CALLABLE QUAR	.580000	.580000	01/22/21C	99.767000	100,000,000.00	100,000,000.00	99,767,000.00	-233,000.00	580,000.00
4091	FHLMC CALLABLE QUA	.570000	.570000	02/05/21C	99.377000	113,500,000.00	113,500,000.00	112,792,895.00	-707,105.00	646,950.00
4119	FFCB CALLABLE ANYT	.480000	.480000	09/03/21C	99.603000	50,000,000.00	50,000,000.00	49,801,500.00	-198,500.00	240,000.00
4159	FED FARM CREDIT CA	.400000	.450543	01/15/21C	99.791000	43,875,000.00	43,788,211.64	43,783,301.25	-4,910.39	197,675.59
4178	FNMA CALLABLE QUAR	.450000	.450000	07/28/22C	99.863000	100,000,000.00	100,000,000.00	99,863,000.00	-137,000.00	450,000.00
4179	FED FARM CREDIT CA	.450000	.495575	01/07/21C	99.785000	101,000,000.00	100,798,498.15	100,782,850.00	-15,648.15	500,530.51
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	101.574481	489,879.42	497,319.66	497,592.48	272.82	22,701.90
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	101.441487	647,303.00	654,420.49	656,633.79	2,213.30	27,547.71
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	109.940000	603,820.78	610,460.16	663,840.57	53,380.41	25,697.21
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	101.119027	663,758.55	671,056.98	671,186.19	129.21	28,248.02
G R A N D T O T A L S		.881049	.811368	SEP 2021	101.015517	9,486,742,362.32	9,515,008,295.01	9,581,158,191.82	66,149,896.81	77,094,799.25

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 10/31/20 PAGE: 1

SORTING ORDER: FUND MATD RUN: 11/09/20 10:01:16

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3133	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.370000	1,509,000.00	1,508,238.62	1,514,583.30	6,344.68	34,032.74
3136	US TREASURY NOTE	1.875000	2.409700	01/31/22	102.156000	1,531,500.00	1,521,809.19	1,564,519.14	42,709.95	36,904.55
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.547000	1,555,500.00	1,530,830.50	1,610,673.59	79,843.09	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	106.563000	1,528,500.00	1,513,115.81	1,628,815.46	115,699.65	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	109.223000	1,512,800.00	1,505,124.36	1,652,325.54	147,201.18	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	109.266000	1,536,800.00	1,507,681.13	1,679,199.89	171,518.76	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	108.789000	1,578,800.00	1,520,253.82	1,717,560.73	197,306.91	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	111.160000	1,551,800.00	1,508,964.32	1,724,980.88	216,016.56	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	118.793000	1,454,000.00	1,495,129.28	1,727,250.22	232,120.94	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	108.383000	1,469,000.00	1,492,518.67	1,592,146.27	99,627.60	22,889.65
000008921	- WTD REV 7000	2.173531	2.473828	JUN 2025	107.803585	15,227,700.00	15,103,665.70	16,412,055.02	1,308,389.32	377,131.83
3134	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.370000	503,000.00	502,746.21	504,861.10	2,114.89	11,344.25
3394	US TREASURY NOTE	2.000000	2.854328	01/15/21	100.370000	507,000.00	506,145.39	508,875.90	2,730.51	14,471.44
3135	US TREASURY NOTE	1.875000	2.409700	01/31/22	102.156000	510,500.00	507,269.73	521,506.38	14,236.65	12,301.52
3313	US TREASURY NOTE	1.875000	2.684482	01/31/22	102.156000	510,000.00	505,120.18	520,995.60	15,875.42	13,690.86
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.547000	518,500.00	510,276.87	536,891.20	26,614.33	12,988.29
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	103.547000	517,000.00	508,371.42	535,337.99	26,966.57	13,150.39
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	106.563000	509,500.00	504,371.93	542,938.49	38,566.56	13,178.52
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	106.563000	508,000.00	502,351.27	541,340.04	38,988.77	13,315.76
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	109.223000	504,200.00	501,641.80	550,702.37	49,060.57	13,268.21
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	109.223000	503,000.00	497,284.72	549,391.69	52,106.97	14,056.78
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	109.266000	512,200.00	502,494.98	559,660.45	57,165.47	13,670.09
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	109.266000	522,000.00	503,521.92	570,368.52	66,846.60	15,851.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	108.789000	526,200.00	506,687.01	572,447.72	65,760.71	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	111.160000	517,200.00	502,923.22	574,919.52	71,996.30	13,958.37
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	118.793000	475,000.00	493,400.75	564,266.75	70,866.00	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	118.793000	483,000.00	496,662.63	573,770.19	77,107.56	13,144.10
370018010	- CWA REV 8000	2.231142	2.642344	SEP 2024	107.450164	8,126,300.00	8,051,270.03	8,728,273.91	677,003.88	214,799.73
3502	US TREASURY NOTE	1.875000	2.379814	01/31/22	102.156000	1,007,000.00	1,000,914.45	1,028,710.92	27,796.47	23,964.72
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	106.563000	998,000.00	993,209.24	1,063,498.74	70,289.50	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	109.266000	1,011,000.00	1,000,797.20	1,104,679.26	103,882.06	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	111.160000	1,021,000.00	1,001,272.84	1,134,943.60	133,670.76	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	108.383000	979,000.00	994,673.77	1,061,069.57	66,395.80	15,254.57
114066030	- NORTHSH 8001	2.075145	2.275322	DEC 2025	107.506179	5,016,000.00	4,990,867.50	5,392,902.09	402,034.59	114,330.83

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 10/31/20 PAGE: 2

SORTING ORDER: FUND MATD RUN: 11/09/20 10:01:16

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
G R A N D T O T A L S		2.172565	2.486833	APR 2025	107.649750	28,370,000.00	28,145,803.23	30,533,231.02	2,387,427.79	706,262.39

King County Executive Finance Committee

Interfund Borrowing Report for EFC, (OCT-2020 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest

	Item #	Fund No.	Months Reported	Average Cash	Fund Name	Description
E	A1	00-000-001-0	5	(68,146,024.35)	CURRENT EXPENSE SUB-FUND	Timing differences
APPRV'D	A2	00-000-395-1	>12	(49,657,875.71)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place

Pooled Tier 1 Funds with Negative Cash Balances

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
APPRV'D	B1	00-000-112-0	3	(6,419,133.84)	(962,914.59)	BEHAVIORAL HEALTH	Approved interfund loan in place
APPRV'D	B2	00-000-118-0	>12	(9,255,222.37)	(7,529,415.92)	LODGING TAX	Approved interfund loan in place
APPRV'D	B3	00-000-121-0	>12	(729,586.96)	850,864.43	SHARED SERVICES FUND	Approved interfund loan in place
F	B4	00-000-134-6	1	(77,428.37)	(17,185.83)	DPER GENERAL PUBLIC SERVICES	Timing differences
APPRV'D	B5	00-000-139-6	>12	(4,066,071.25)	(4,066,064.39)	RISK ABATEMENT/2006 FUND	Approved interfund loan in place
APPRV'D	B6	00-000-156-1	>12	(1,186,228.22)	(779,137.61)	KC FLD CNTRL OPR CONTRACT	Approved interfund loan in place
APPRV'D	B7	00-000-331-0	>12	(6,764,624.77)	(4,363,746.04)	LONG-TERM LEASES	Approved interfund loan in place
APPRV'D	B8	00-000-352-2	>12	(553,860.81)	(553,860.81)	OS KC NON BND FND SUBFUND	Approved interfund loan in place
APPRV'D	B9	00-000-357-1	>12	(8,877,559.03)	(7,027,051.94)	KC FLD CNTRL CAP CONTRACT	Approved interfund loan in place

Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
B	C1	00-000-214-0	2	(1,716,528.68)	(1,090,712.60)	GRANTS FUND	Timing differences
D	C2	00-000-324-0	3	(244,981.30)	(78,690.62)	DCHS TECHNOLOGY CAPITAL FUND	Timing differences
B	C3	00-000-554-0	2	(1,010,441.48)	15,124,515.00	PAYROLL REVOLVING	Fraudulent unemployment claims; to be refunded from
F	C4	00-000-668-0	5	(74,336.86)	2,487.73	AD VALOREM TAX REFUND	Timing differences
F	C5	00-000-699-0	>12	(24,657.68)	(10,055.65)	ASSMT DISTRIBTN / REFUND	Timing differences

A: Reimbursement funds - reimbursements are collected periodically from other Agencies

B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county

C: Subfund cash transfers - different subfunds within one Agency

D: Known accounting or cash transfer error

E: Anticipated seasonality of receipts

F: Timing issue of receipts and disbursements

Interfund Borrowing by District & Non-County Funds
October 2020

Status[1]	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	12-4-20 Balance
✓	140050010	*VASHON-MAURY HOSPITAL 5 GENERAL* [4]	($420,880)	($420,880)	($781,851)
✗	070120010	*ALGONA GEN TAX REG FUND* [2]	($405,443)	($405,443)	($407,502)
✗	174050010	*NORMANDY PARK METRO PK DIST*	($132)	$20,034	($1,956)
✗	200003070	*KC LIBRARY SYS CAP PRJ 05*	($2,984)	($2,984)	($1,933)
✓	113330530	*LAKEHAVEN W&SD -PAYROLL CLEARING*	($104,838)	($11,898)	$0
✓	064036100	*RENTON SCH TRUST & AGE FD*	($58)	$271	$1
✓	113333510	*LAKEHAVEN W&SD -CONSTRUCTION*	($8,555)	($8,002)	$16
✓	075510010	*SKYKOMISH GEN TAX REG T*	($45)	$1,020	$974
✓	064063010	*TUKWILA SCH CAP PROJ FD*	($394,278)	($297,265)	$16,524
Report Total:			**($1,337,212)**	**($1,125,147)**	***($1,175,728)***

DEFINITIONS

Average Borrowed: Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.
Average Cash Balance: Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.
Current Balance: Balance as of the third Friday of the month that follows the month at the top of this report.

(1) Checkmark equals approved interfund loan or fund became positive in the next month. X equals fund is still negative on report creation date.

(2) FBOD, RALS, RISK, and PAO partnering to work with the City of Algona. Invoice is being sent to the city.

(3) Contacted district about their negative balance

(4) Approved interfund loan.

Approved Interfund Borrowings (Automated System)

10/31/20

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	00-000-1120	Behavioral Health and Recovery Division	To cover additional outpatient payments associated with new payment model which increases payments to providers during the first quarter of implementation (July -Sept). Repayment from a mixture of funds.	Original Loan $20,000,000	($236,207)	$962,915	$757	12/31/2021	Pool Rate	King County Surplus Cash	8/27/2020
✓	King County	00-000-1180	Lodging Tax Fund	to providers during the first quarter of implementation (July -Sept) .	Original Loan $10,000,000	($9,255,222)	$7,529,416	$5,920	12/31/2021	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-1210	WLRD Shared Services Fund	This fund is 100% reimbursable and relies on revenues from other funds.	Original Loan $6,500,000	$7,529,416	$0	$0	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-1396	Risk Abatement Fund	Dolan Interest settlement. Originally repayment was to be provided by issuing bonds, but after outside legal review, it was determined that taxable bonds would have to be used. It was then decided that repayment will come from semi-annual transfers from the General Fund, instead of issuing bonds.	Original Loan $10,500,000 Revised Amt: $10,600,000 Revised Amt: $11,000,000	($4,065,965)	$4,066,064	$3,197	6/30/2017 8/31/2017 07/31/2022	Pool Rate	King County Surplus Cash	12/7/2016 06/28/2017 08/23/2017
✓	King County	00-000-1561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan $2,500,000 $5,000,000	($644,744)	$779,138	$613	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3292[1]	SWM CIP Non-bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan $2,000,000	$19,129,445	$0	$0	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✗	King County	00-000-3310	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan $2,000,000 Revised Amt: $4,000,000	($6,764,625)	$4,363,746	$3,431	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✓	King County	00-000-3361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	Original Loan $73,000,000	$26,927,337	$0	$0	10/31/2021	Pool Rate	King County Surplus Cash	10/24/2018
✓	King County	00-000-3421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	Original Loan $23,500,000	$21,895,910	$0	$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-3522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan $5,000,000	($553,861)	$553,861	$435	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan $20,000,000	($5,080,014)	$7,027,052	$5,525	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-0003591	King County Marine Construction Fund	Short-term funding needed until grants from Federal Transit Administration are received for Seattle passenger ferry terminal	Original Loan $2,000,000	$1,629,375	$0	$0	2/28/2021	Pool Rate	King County Surplus Cash	7/23/2020
✓	King County	00-000-3951	Building Repair & Replacement Fund	Support Phase 2 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan $2,275,600 Revised Amt $4,976,000	See Below	See Below	See Below	12/31/2020	Pool Rate	King County Surplus Cash	05/27/2015 01/27/2016
✓	King County	00-000-3951	Building Repair & Replacement Fund	Cover expenditures for the CFJC project. Repayment from a property sale and from tax revenue	Original Loan $60,000,000	($44,416,401)	$49,657,876	$39,223	12/31/2021	Pool Rate	King County Surplus Cash	9/26/2018
✓	King County	00-000-5531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	Original Loan $8,100,000	$7,064,809	$0	$0	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016
✓	King County	00-000-8923	Water Quality Short-Term (ST) Interfund Loan Fund	To support the self-liqudity program in the unlikely event of a failed remarketing. Subsequent remarketing of debt or WTD revenues will be used to repay any loan.	Original Loan $272,500,000	$0	$0	$0	1/1/2026	Pool Rate	King County Surplus Cash	10/22/2020
✓	Vashon Health Care District	14-005-0010	General Expense	New district and property tax revenue will not be received until April/May 2021, but operations will start	Original Loan $1,000,000	($628,066)	$420,880	$331	1/31/2025	Pool Rate	King County Surplus Cash	1/16/2020

(1) Emergency Covid-19 related spending, which will be reimbursed by Federal government.