

REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of February 28, 2021

***Committee Members: Councilmember Jeanne Kohl-Welles, Chair, Dwight Dively, Director PSB;
Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer***

***Staff: Carol Basile, Treasury Manager; Mike Smith, Chief Investment Officer; Christine
Denis, Portfolio Manager; & Eben Sutton, FAU Supervisor***

Contents

King County Investment Pool Reports

- Issuer Diversification, Credit Exposure and Compliance Report - *Page 2*
- King County Investment Pool Asset Allocation - *Page 3*
- Recent Pool Distribution Rates & Monthly Average Pool Balance Comparison - *Page 4*
- King County Investment Pool Yield & Duration versus Custom Benchmark - *Page 5*
- King County Investment Pool Maturity Distribution - *Page 6*
- Interest Rate Summary - *Page 7*
- Monthly Transaction Report - *Page 8*
- King County Investment Pool Security Holdings - *Page 9*
- Pool-Plus Program Security Holdings by Fund - *Page 12*

Interfund Borrowing Reports

- Interfund Borrowing by King County Funds by Tier - *Page 14*
- Interfund Borrowing by District & Non-County Funds - *Page 15*
- EFC Approved Interfund Borrowings - *Page 17*

KING COUNTY INVESTMENT POOL
ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT
2/28/21

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings		Minimum Credit Restrictions	Maximum Maturity
				S&P	Moody's		
U.S. TREASURIES							
		100%	NONE			NONE	5 Years
U.S. T-BILLS OR T-NOTES	\$1,191,108,533.60	15.8%	In Compliance	AA+	Aaa	In Compliance	In Compliance
GOVERNMENTAL AGENCIES							
		100%	35% per agency across investment type			NONE	5 Years
		54.4%	In Compliance				
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	\$972,247,473.34	12.9%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	\$721,180,391.80	9.6%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	\$589,216,250.38	7.8%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	\$458,148,823.02	6.1%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL NATIONAL MORTGAGE ASSOC. (FNMA)	\$454,606,433.89	6.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
ASIAN DEVELOPMENT BANK (ASIA)	\$291,577,120.90	3.9%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN BANK (FHLB)	\$259,919,411.47	3.5%	In Compliance	AA+	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	\$224,835,886.90	3.0%	In Compliance	AAA	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	\$120,744,756.69	1.6%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES							
		Not to exceed 25%	35% per agency			NONE	5 Year Average Live
		0.0%	In Compliance				
CMO AGENCIES FNMA	\$2,263,280.58	0.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
REPURCHASE AGREEMENTS							
		100.0%	Not to exceed 25% per dealer			A1/P1 ^{(1) (2)}	60 Days
		1.2%	In Compliance				
Bank of Montreal Capital Markets Corp Tri-party Repo	\$94,000,000.00	1.2%	In Compliance	A-1	N/A	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL							
		Not to exceed 25%	State of WA LGIP only			NONE	N/A
WASHINGTON STATE TREASURER'S LGIP	\$1,306,562,332.15	17.4%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS							
		100%	NONE			COLLATERALIZED	
	\$17,100,029.14	0.2%					
COMMERCIAL PAPER							
		Not to exceed 25% combined with Corp Notes	5% per issuer across investment type			A1/P1, If >100 days A or better	270 Days
		5.3%	In Compliance				
ROYAL BANK OF CANADA	\$199,853,888.89	2.7%	In Compliance	A-1+	P-1	In Compliance	In Compliance
TORONTO DOMINION	\$149,835,888.89	2.0%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	\$49,979,715.28	0.7%	In Compliance	A-1	P-1	In Compliance	In Compliance
CORPORATE NOTES							
		Not to exceed 25% combined with CP	5% per issuer across investment type			A or better ⁽³⁾	5 Years
		5.6%	In Compliance				
BANK OF MONTREAL	\$102,996,543.74	1.4%	In Compliance	A+	Aa2	In Compliance	In Compliance
APPLE INC	\$78,046,363.47	1.0%	In Compliance	AA+	Aa1	In Compliance	In Compliance
PROCTER & GAMBLE	\$44,677,836.20	0.6%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	\$43,208,171.25	0.6%	In Compliance	A+	Aa2	In Compliance	In Compliance
US BANK N.A.	\$34,982,286.96	0.5%	In Compliance	AA-	A1	In Compliance	In Compliance
TORONTO DOMINION	\$32,521,742.51	0.4%	In Compliance	AA-	Aa1	In Compliance	In Compliance
HONEYWELL	\$28,377,266.32	0.4%	In Compliance	A	A2	In Compliance	In Compliance
MICROSOFT	\$24,141,629.81	0.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	\$17,907,731.84	0.2%	In Compliance	A+	Aa2	In Compliance	In Compliance
3M CO	\$9,998,444.68	0.1%	In Compliance	A+	A1	In Compliance	In Compliance
HOME DEPOT INC	\$7,993,225.41	0.1%	In Compliance	A	A2	In Compliance	In Compliance
	\$7,528,031,459.11	100.0%					

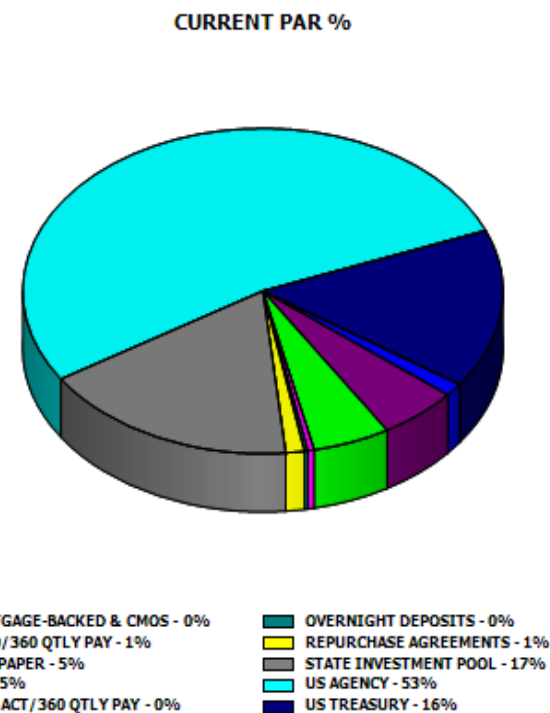
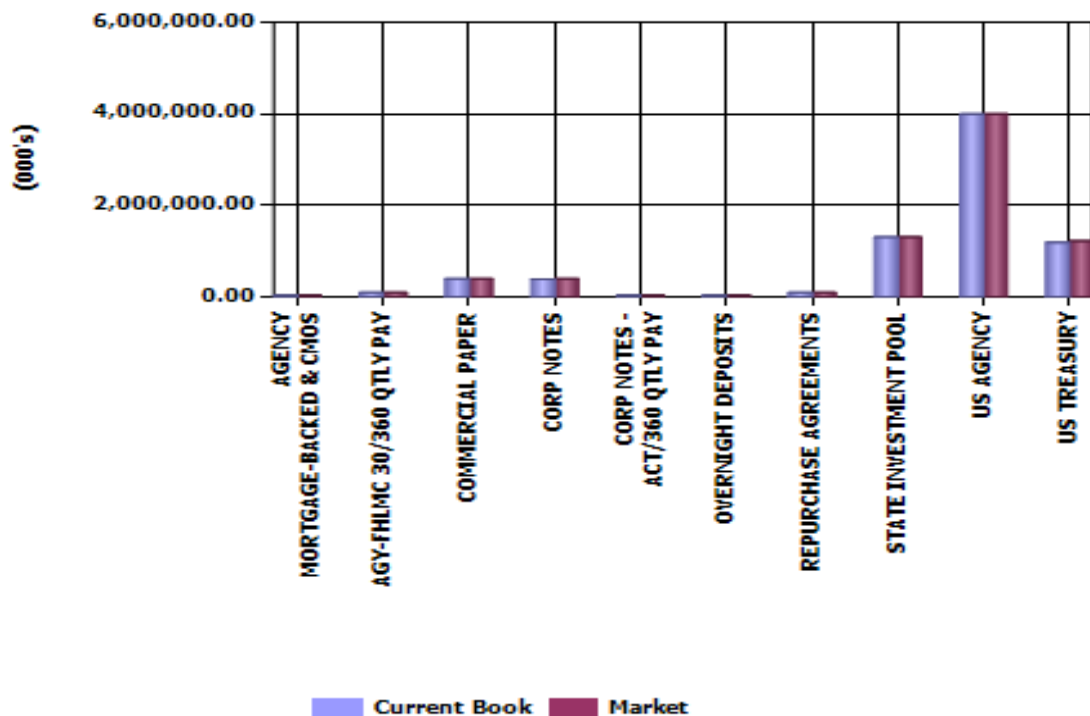
ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS	Actual	Status
Effective Duration Less Than 1.5 Years	1.240	In Compliance
40% of Portfolio Value 12 Months or Less	46.6%	In Compliance
Corporate Exposure Not Greater Than 50%	11.0%	In Compliance
Corp Notes & CP ≤ 25%	11.0%	In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	1.182	In Compliance

(1) Must be rated by at least one nationally recognized rating agency
(2) Also backed by collateral
(3) Must be rated by at least 2 nationally recognized rating agencies



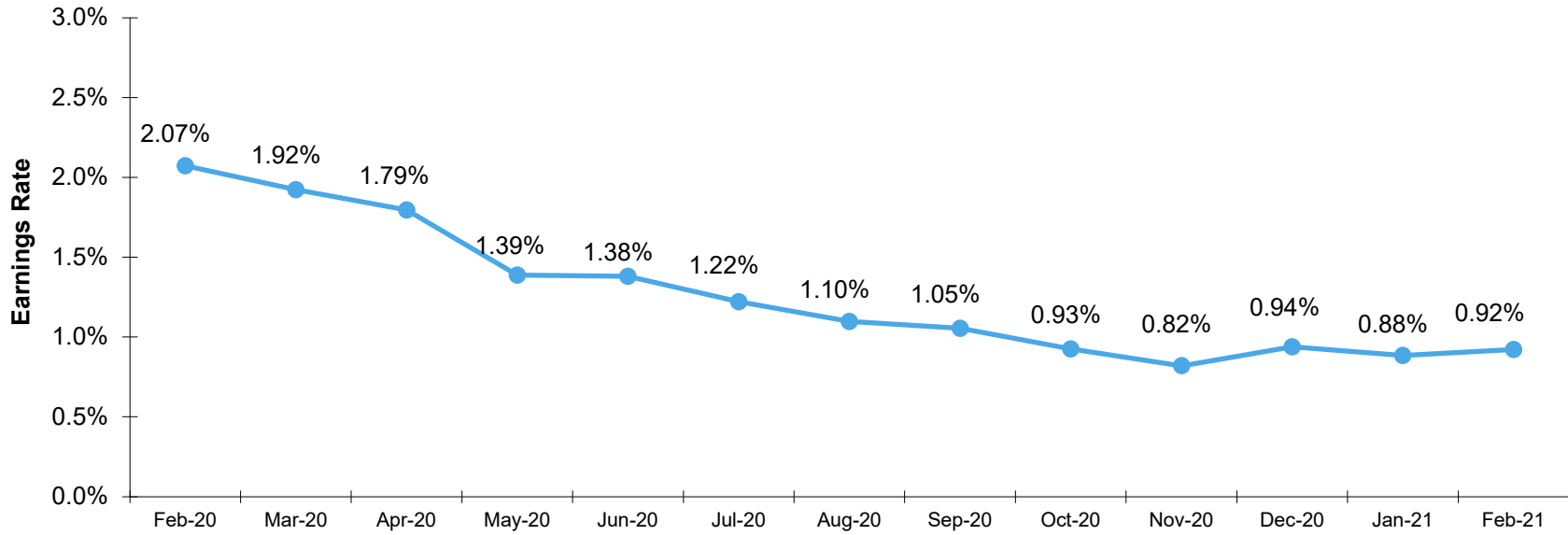
Assets (000's)	PAR	BOOK	MARKET	MKT/BK	YIELD
AGENCY MORTGAGE-BACKED & CMOS	2,237.57	2,263.28	2,460.49	108.71%	4.33%
AGY-FHLMC 30/360 QTLY PAY	95,150.00	95,150.00	95,183.30	100.04%	0.40%
COMMERCIAL PAPER	400,000.00	399,669.49	399,624.02	99.99%	0.19%
CORP NOTES	391,233.00	392,329.50	401,941.94	102.45%	2.65%
CORP NOTES - ACT/360 QTLY PAY	32,500.00	32,521.74	32,539.33	100.05%	0.40%
OVERNIGHT DEPOSITS	17,100.03	17,100.03	17,100.03	100.00%	0.00%
REPURCHASE AGREEMENTS	94,000.00	94,000.00	94,000.00	100.00%	0.01%
STATE INVESTMENT POOL	1,306,562.33	1,306,562.33	1,306,562.33	100.00%	0.13%
US AGENCY	3,978,315.00	3,997,326.55	4,004,818.67	100.19%	0.77%
US TREASURY	1,184,000.00	1,191,108.53	1,221,207.61	102.53%	1.59%
Totals (000's):	7,501,097.93	7,528,031.46	7,575,437.71	100.63%	0.84%

PORTFOLIO ALLOCATION



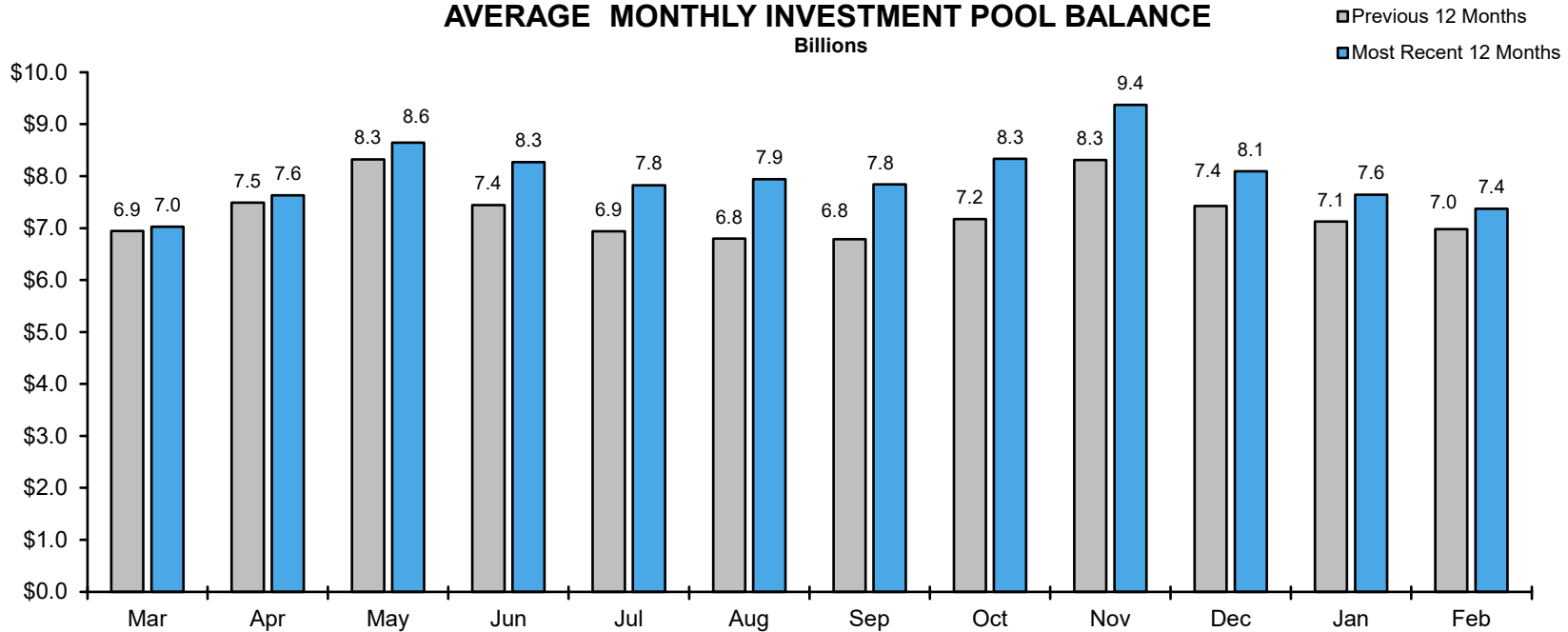
KING COUNTY INVESTMENT POOL

EARNINGS DISTRIBUTION RATE

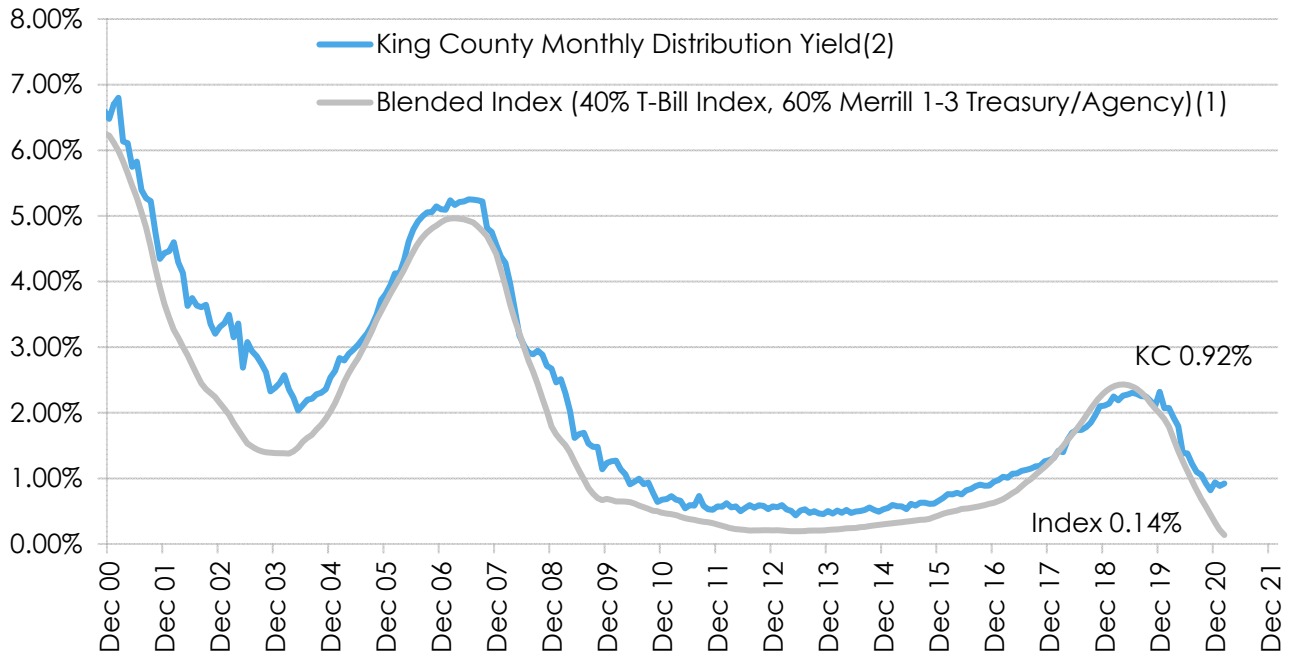


AVERAGE MONTHLY INVESTMENT POOL BALANCE

Billions

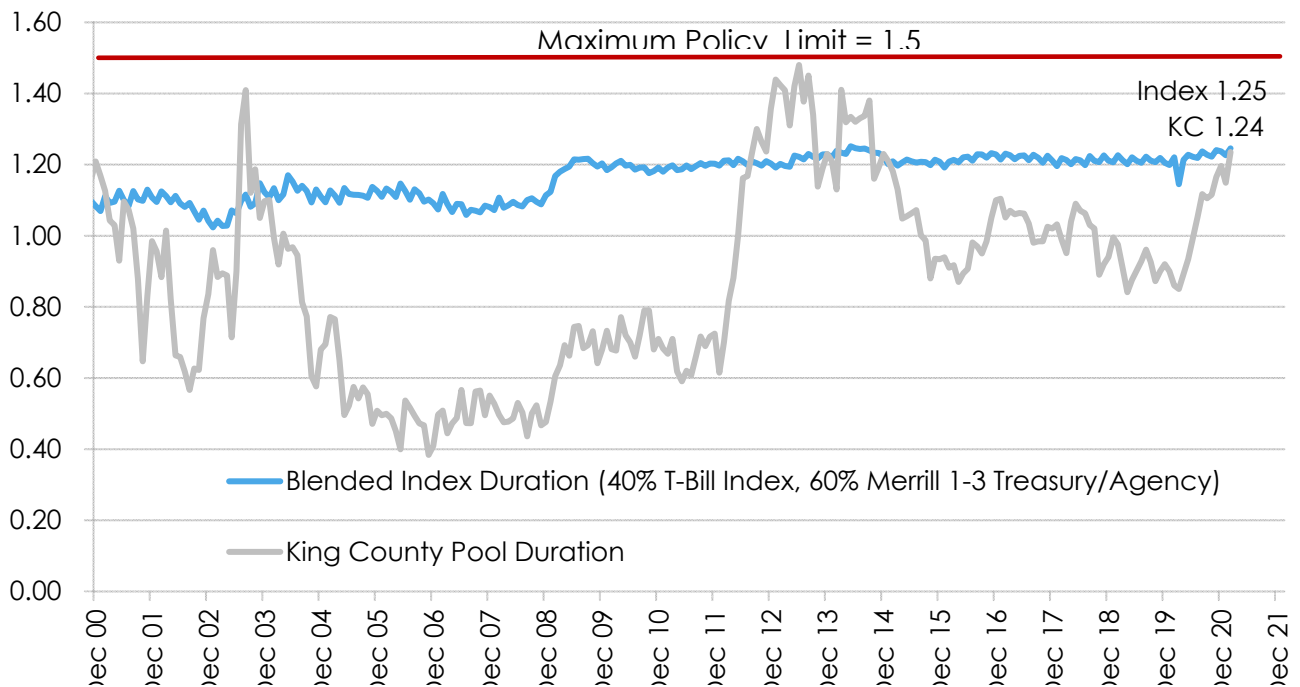


King County Monthly Distribution Yield Versus Custom Index⁽¹⁾



(1) Does not include any negative distributions from the impaired pool

King County Monthly Duration Versus Custom Index

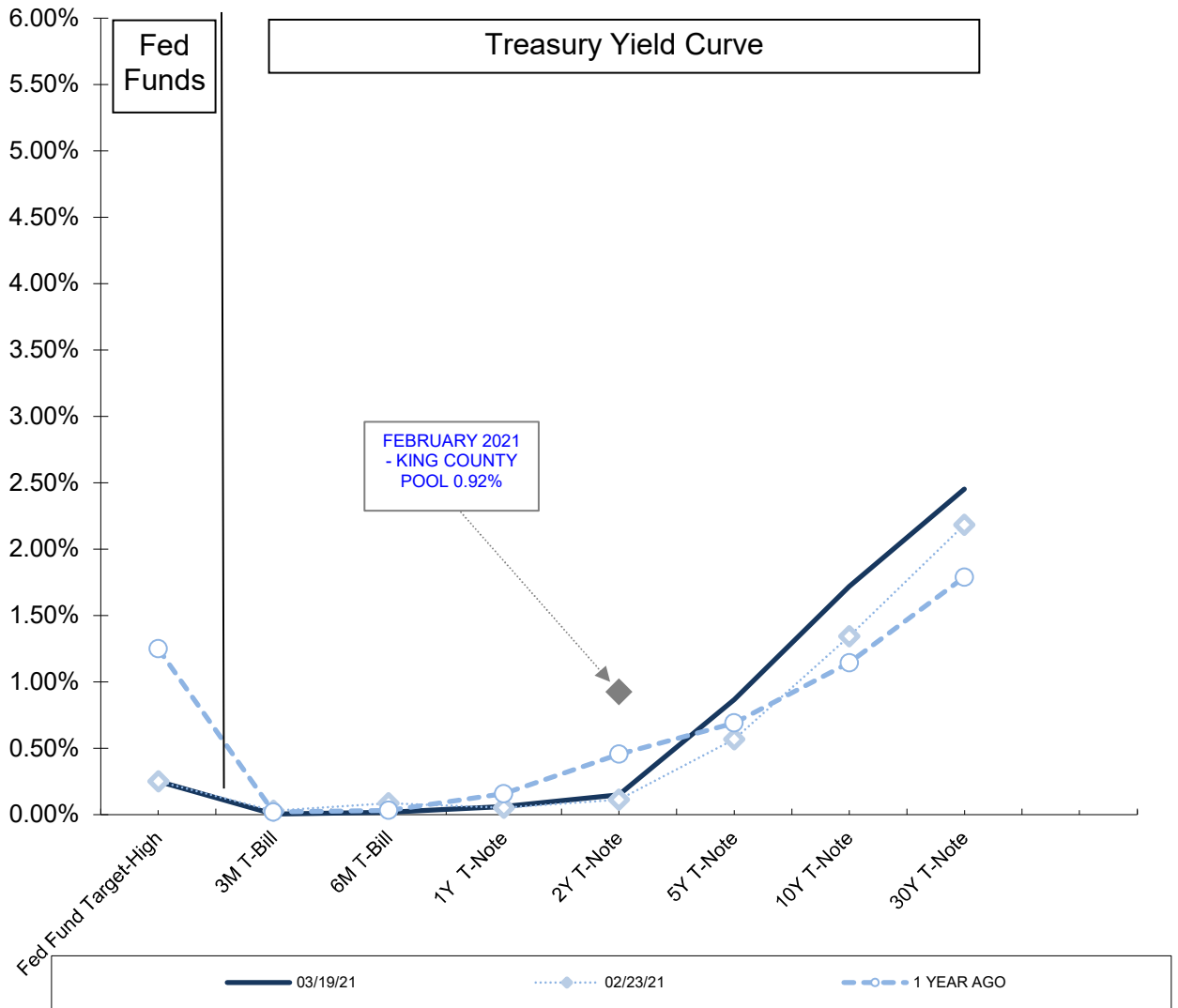


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION
AS OF 02/28/2021

<u>CALL/MATURITY</u>	<u>DATE RANGE</u>	<u>NO OF INV</u>	<u>BOOK VALUE</u>	<u>%</u>	<u>CUM %</u>
0 TO 1 MONTHS	03/01/21 - 03/31/21	11	1,781,520,604.15	23.7%	23.7%
1 TO 3 MONTHS	04/01/21 - 05/31/21	6	374,903,023.44	5.0%	28.6%
3 TO 6 MONTHS	06/01/21 - 08/31/21	15	730,678,835.83	9.7%	38.4%
6 TO 12 MONTHS	09/01/21 - 02/28/22	11	623,892,336.39	8.3%	46.6%
12 TO 24 MONTHS	03/01/22 - 02/28/23	16	943,421,131.73	12.5%	59.2%
24 TO 36 MONTHS	03/01/23 - 02/29/24	30	2,369,559,217.47	31.5%	90.6%
36 TO ** MONTHS	03/01/24 -	15	704,056,310.10	9.4%	100.0%
GRAND TOTALS		104	7,528,031,459.11		

INTEREST RATE SUMMARY



	03/19/21	02/23/21	1 YEAR AGO
Fed Fund Target-High	0.25%	0.25%	1.25%
3M T-Bill	0.00%	0.03%	0.02%
6M T-Bill	0.02%	0.09%	0.03%
1Y T-Note	0.06%	0.05%	0.16%
2Y T-Note	0.15%	0.11%	0.46%
5Y T-Note	0.87%	0.57%	0.69%
10Y T-Note	1.72%	1.34%	1.14%
30Y T-Note	2.45%	2.18%	1.79%

FEBRUARY 2021 TRANSACTIONS



DESCRIPTION	AVG	AVG PAR					
PURCHASES							
BMOCMC Tri-Repo	.019	128,800,000.00					
DESCRIPTION	COUPON	MATURITY	SETTLED	BOOK	PAR VALUE	BOOK VALUE	GAIN/(LOSS)
PURCHASES							
CA IMPERIAL BK	.000	05/20/2021	02/01/2021	.110	25,000,000.00	24,991,750.00	0.00
LGIP	.135	03/01/2021	02/02/2021	.135	100,000,000.00	100,000,000.00	0.00
CA IMPERIAL BANK	.000	08/05/2021	02/05/2021	.130	25,000,000.00	24,983,659.72	0.00
APPLE INC CALLABLE ANYTIME	.700	02/08/2026	02/08/2021	.746	7,000,000.00	6,984,250.00	0.00
US TREASURY NOTE	.250	05/31/2025	02/18/2021	.428	75,000,000.00	74,434,570.31	0.00
TORONTO DOMINION	.000	11/22/2021	02/26/2021	.180	100,000,000.00	99,865,500.00	0.00
US TREASURY NOTE	.500	03/31/2025	02/26/2021	.586	100,000,000.00	99,652,343.75	0.00
US TREASURY NOTE	1.375	02/15/2023	02/26/2021	.161	100,000,000.00	102,386,718.75	0.00
LGIP	.135	03/01/2021	02/28/2021	.135	134,636.39	134,636.39	0.00
TOTAL PURCHASES					532,134,636.39	533,433,428.92	0.00
CALLS							
FHLMC CALLABLE QUARTERLY	.570	08/05/2024	02/05/2021	.570	113,500,000.00	113,500,000.00	0.00
TOTAL CALLS					113,500,000.00	113,500,000.00	0.00
SELLS							
FHLB DISCOUNT NOTE	.000	04/09/2021	02/10/2021	.105	25,000,000.00	24,995,770.83	2,819.45
FHLB DISCOUNT NOTE	.000	09/16/2021	02/11/2021	.115	100,000,000.00	99,930,680.55	33,755.56
TOTAL SELLS					125,000,000.00	124,926,451.38	36,575.01

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

PORTFOLIO DETAIL FINANCIAL ANALYSIS
AS OF 2/28/21

PAGE: 1

(MANFIN)

SORTING ORDER: MATD

RUN: 03/02/21 13:21:44

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	.134710	.134710	03/01/21	100.000000	1,306,562,332.15	1,306,562,332.15	1,306,562,332.15	.00	1,760,073.91
1522	CASH-US BANK	.001000	.001000	03/01/21	100.000000	16,641,964.76	16,641,964.76	16,641,964.76	.00	166.42
1523	CASH-KEY BANK	.001000	.001000	03/01/21	100.000000	274,603.81	274,603.81	274,603.81	.00	2.75
1524	CASH-BOFA	.001000	.001000	03/01/21	100.000000	183,460.57	183,460.57	183,460.57	.00	1.83
4270	BMOCMC Tri-Repo	.010000	.010000	03/01/21	100.000000	94,000,000.00	94,000,000.00	94,000,000.00	.00	9,400.00
3809	INT BK RECON & DEV	1.626000	1.740154	03/09/21	100.029000	100,000,000.00	99,997,527.27	100,029,000.00	31,472.73	1,740,153.60
3205	US TREASURY NOTE	2.375000	2.395464	03/15/21	100.089000	75,000,000.00	74,999,429.28	75,066,750.00	67,320.72	1,796,597.82
3788	INTERAMERICAN DEV	1.875000	1.693809	03/15/21	100.065000	45,672,000.00	45,675,115.06	45,701,686.80	26,571.74	773,596.23
3949	FHLE DISCOUNT NOTE	.000000	.441939	03/19/21	99.999000	100,000,000.00	99,978,000.00	99,999,000.00	21,000.00	441,939.13
3348	BANK NOVA SCOTIA	2.450000	3.287385	03/22/21	100.120000	37,048,000.00	37,031,014.18	37,092,457.60	61,443.42	1,217,910.49
3349	BANK NOVA SCOTIA	2.450000	3.290235	03/22/21	100.120000	6,180,000.00	6,177,157.07	6,187,416.00	10,258.93	203,336.50
3235	INTERAMER DEV BK	2.625000	2.701839	04/19/21	100.318000	100,000,000.00	99,990,164.24	100,318,000.00	327,835.76	2,701,839.46
3243	EURO BK RECON&DV	2.750000	2.776928	04/26/21	100.387000	100,000,000.00	99,996,065.69	100,387,000.00	390,934.31	2,776,928.30
4167	FHLE DISCOUNT NOTE	.000000	.100059	05/20/21	99.991000	100,000,000.00	99,977,777.79	99,991,000.00	13,222.21	100,058.64
4249	CA IMPERIAL BK	.000000	.110036	05/20/21	99.967000	25,000,000.00	24,993,888.89	24,991,750.00	-2,138.89	27,509.08
3743	INT BK RECON&DEV	1.376000	1.860911	05/24/21	100.260000	25,000,000.00	24,972,614.63	25,065,000.00	92,385.37	465,227.64
3744	INT BK RECON&DEV	1.376000	1.862735	05/24/21	100.260000	25,000,000.00	24,972,512.20	25,065,000.00	92,487.80	465,683.81
3705	TORONTO DOM BANK	.650630	.398395	06/11/21	100.121000	32,500,000.00	32,521,742.51	32,539,325.00	17,582.49	129,478.32
4161	TORONTO DOMINION	.000000	.200271	06/21/21	99.922222	50,000,000.00	49,968,888.89	49,961,111.00	-7,777.89	100,135.74
4138	ROYAL BK CANADA	.000000	.200298	06/25/21	99.920000	100,000,000.00	99,935,555.56	99,920,000.00	-15,555.56	200,298.22
3728	US TREASURY NOTE	2.625000	1.573883	07/15/21	100.969000	100,000,000.00	100,383,895.99	100,969,000.00	585,104.01	1,573,883.11
4170	ROYAL BK CANADA	.000000	.210331	07/19/21	99.902000	100,000,000.00	99,918,333.33	99,902,000.00	-16,333.33	210,331.27
3785	INTL FIN CORP	1.126000	1.682305	07/20/21	100.369000	121,000,000.00	120,744,756.69	121,446,490.00	701,733.31	2,035,589.52
3331	INT BK RECON & DEV	2.750000	2.833339	07/23/21	101.018000	50,000,000.00	49,984,599.64	50,509,000.00	524,400.36	1,416,669.42
3805	INT BK RECON & DEV	2.750000	1.745237	07/23/21	101.018000	25,000,000.00	25,097,063.28	25,254,500.00	157,436.72	436,309.18
4254	CA IMPERIAL BANK	.000000	.130085	08/05/21	99.934639	25,000,000.00	24,985,826.39	24,983,659.75	-2,166.64	32,521.26
2875	MICROSOFT CORP CAL	1.550000	1.949002	08/08/21	100.518000	24,182,000.00	24,141,629.81	24,307,262.76	165,632.95	471,307.73
3336	BANK OF MONTREAL	1.900000	3.330239	08/27/21	100.850000	20,000,000.00	19,867,861.98	20,170,000.00	302,138.02	666,047.83
3337	BANK OF MONTREAL	1.900000	3.333070	08/27/21	100.850000	14,850,000.00	14,751,698.14	14,976,225.00	224,526.86	494,960.92
3379	BANK OF MONTREAL	1.900000	3.277907	08/27/21	100.850000	20,000,000.00	19,872,166.67	20,170,000.00	297,833.33	655,581.48
3380	BANK OF MONTREAL	1.900000	3.277907	08/27/21	100.850000	23,835,000.00	23,682,654.62	24,037,597.50	354,942.88	781,289.23
3470	BANK OF MONTREAL	1.900000	3.431900	08/27/21	100.850000	25,000,000.00	24,822,162.33	25,212,500.00	390,337.67	857,974.93
4137	INT BK RECON & DEV	1.376000	.167264	09/20/21	100.648000	117,310,000.00	118,097,335.47	118,070,168.80	-27,166.67	196,216.90
3439	HONEYWELL INTL CAL	1.850000	3.199142	10/01/21C	100.990000	13,500,000.00	13,384,523.41	13,633,650.00	249,126.59	431,884.16
3821	FED HOME LOAN BANK	1.625000	1.710932	11/19/21	101.144000	60,000,000.00	59,963,633.68	60,686,400.00	722,766.32	1,026,559.38
4271	TORONTO DOMINION	.000000	.180242	11/22/21	99.865500	100,000,000.00	99,867,000.00	99,865,500.00	-1,500.00	180,242.43
3515	US TREASURY NOTE	2.500000	2.543564	01/15/22	102.098000	50,000,000.00	49,981,735.18	51,049,000.00	1,067,264.82	1,271,782.20
3519	FED FARM CREDIT	2.600000	2.616043	01/18/22	102.209000	50,000,000.00	49,993,221.74	51,104,500.00	1,111,278.26	1,308,021.45
3203	INT BK RECON & DEV	2.000000	2.687037	01/26/22	101.645000	79,775,000.00	79,305,947.02	81,087,298.75	1,781,351.73	2,143,584.00
3517	INT BK RECON & DEV	2.000000	2.645835	01/26/22	101.645000	50,000,000.00	49,720,522.18	50,822,500.00	1,101,977.82	1,322,917.66
3784	ASIAN DEV BANK	1.875000	1.670460	02/18/22	101.596000	85,422,000.00	85,586,747.62	86,785,335.12	1,198,587.50	1,426,940.68
3475	HOME DEPOT INC	3.250000	3.341128	03/01/22	103.004000	8,000,000.00	7,993,225.41	8,240,320.00	247,094.59	267,290.21

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

PORTFOLIO DETAIL FINANCIAL ANALYSIS
AS OF 2/28/21

(MANFIN)

PAGE: 2

SORTING ORDER: MATD

RUN: 03/02/21 13:21:44

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3548	3M CO CALLABLE ANY	2.750000	2.766133	02/01/22C	102.325000	10,000,000.00	9,998,444.68	10,232,500.00	234,055.32	276,613.35
4149	ASIAN DEV BANK	.625000	.232640	04/07/22	100.446000	50,000,000.00	50,215,752.30	50,223,000.00	7,247.70	116,320.18
4006	FED FARM CREDIT	.250000	.313749	05/06/22	100.117000	100,000,000.00	99,925,017.82	100,117,000.00	191,982.18	313,749.23
4177	INT BK RECON & DEV	2.126000	.197219	07/01/22	102.561000	93,916,000.00	96,327,864.33	96,321,188.76	-6,675.57	185,220.59
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	102.227000	100,000,000.00	100,196,884.43	102,227,000.00	2,030,115.57	1,602,485.36
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	102.584000	15,000,000.00	14,992,742.91	15,387,600.00	394,857.09	327,744.84
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	102.821000	25,000,000.00	24,819,390.48	25,705,250.00	885,859.52	668,968.41
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	102.821000	20,000,000.00	19,858,445.72	20,564,200.00	705,754.28	533,017.52
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	102.557000	20,000,000.00	20,066,251.56	20,511,400.00	445,148.44	353,703.23
4181	INTERAMER DEV BK	1.750000	.210509	09/14/22	102.389000	83,000,000.00	84,960,632.30	84,982,870.00	22,237.70	174,722.26
4152	FED FARM CREDIT CA	.190000	.190000	01/13/21C	100.000000	50,000,000.00	50,000,000.00	50,000,000.00	.00	95,000.00
4153	FED FARM CREDIT CA	.160000	.222674	10/13/21C	100.009000	50,000,000.00	49,949,400.68	50,004,500.00	55,099.32	111,337.03
4154	FED FARM CREDIT	.160000	.181048	10/13/22	100.005000	50,000,000.00	49,982,998.63	50,002,500.00	19,501.37	90,523.77
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	102.961000	35,000,000.00	34,982,286.96	36,036,350.00	1,054,063.04	692,267.24
4083	FFCB CALLABLE ANYT	.340000	.361718	10/13/20C	100.001000	94,795,000.00	94,756,744.86	94,795,947.95	39,203.09	342,890.86
4273	US TREASURY NOTE	1.375000	.160815	02/15/23	102.375000	100,000,000.00	102,386,718.75	102,375,000.00	-11,718.75	160,814.51
4117	FHLMC CALLABLE QUA	.300000	.300000	09/02/21C	100.057000	50,000,000.00	50,000,000.00	50,028,500.00	28,500.00	150,000.00
4150	ASIAN DEV BANK	2.750000	.283673	03/17/23	105.086000	50,000,000.00	52,513,239.59	52,543,000.00	29,760.41	141,836.67
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	102.754000	100,000,000.00	98,389,381.88	102,754,000.00	4,364,618.12	2,314,809.12
3979	FHLMC	.375000	.459004	04/20/23	100.474000	100,000,000.00	99,821,917.81	100,474,000.00	652,082.19	459,003.99
4009	FHLMC	.375000	.389122	05/05/23	100.433000	100,000,000.00	99,969,451.06	100,433,000.00	463,548.94	389,122.16
4021	FANNIE MAE	.250000	.350950	05/22/23	100.127000	50,000,000.00	49,888,396.35	50,063,500.00	175,103.65	175,475.22
3986	INTERAMER DEV BK	.500000	.511143	05/24/23	100.604000	70,000,000.00	69,982,779.38	70,422,800.00	440,020.62	357,799.91
4028	FNMA CALLABLE QUAR	.450000	.450000	06/01/21C	100.057000	70,000,000.00	70,000,000.00	70,039,900.00	39,900.00	315,000.00
4035	FHLMC CALLABLE QUA	.430000	.430000	12/08/21C	100.187000	50,000,000.00	50,000,000.00	50,093,500.00	93,500.00	215,000.00
3954	INT BK RECON&DEV	1.876000	.643661	06/19/23	103.689000	100,000,000.00	102,802,382.95	103,689,000.00	886,617.05	643,661.14
4052	FNMA CALLABLE QUAR	.450000	.455040	06/30/21C	100.078000	59,725,000.00	59,718,037.54	59,771,585.50	53,547.96	271,772.58
4062	EURO BK RECON & DV	.250000	.286851	07/10/23	99.792000	100,000,000.00	99,913,506.86	99,792,000.00	-121,506.86	286,850.95
4074	FNMA CALLABLE QUAR	.420000	.420000	07/13/21C	100.085000	50,000,000.00	50,000,000.00	50,042,500.00	42,500.00	210,000.00
4066	ASIAN DEV BANK	.250000	.305965	07/14/23	99.827000	50,000,000.00	49,934,038.82	49,913,500.00	-20,538.82	152,982.55
4079	FNMA CALLABLE QUAR	.420000	.420000	07/21/21C	100.094000	75,000,000.00	75,000,000.00	75,070,500.00	70,500.00	315,000.00
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	106.098000	50,000,000.00	51,055,289.07	53,049,000.00	1,993,710.93	919,708.56
4088	FNMA CALLABLE QUAR	.300000	.300000	08/03/22C	100.074000	50,000,000.00	50,000,000.00	50,037,000.00	37,000.00	150,000.00
4095	FHLMC CALLABLE QUA	.400000	.400000	05/10/21C	100.035000	95,150,000.00	95,150,000.00	95,183,302.50	33,302.50	380,600.00
4105	FHLMC	.250000	.284074	08/24/23	100.077000	90,000,000.00	89,924,252.45	90,069,300.00	145,047.55	255,667.03
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	106.270000	100,000,000.00	103,154,147.24	106,270,000.00	3,115,852.76	1,446,710.28
4143	CAN IMPERIAL BK	3.500000	.466769	09/13/23	107.821000	16,638,000.00	17,907,731.84	17,939,257.98	31,526.14	77,661.10
4158	FHLMC	.125000	.249878	10/16/23	99.622000	85,000,000.00	84,722,327.89	84,678,700.00	-43,627.89	212,395.95
4188	FHLMC	.250000	.280119	11/06/23	99.886000	150,000,000.00	149,879,288.32	149,829,000.00	-50,288.32	420,178.95
4116	INTERAMER DEV BK	.250000	.299904	11/15/23	99.696000	50,000,000.00	49,932,741.23	49,848,000.00	-84,741.23	149,951.84
4201	INT BK RECON & DEV	.250000	.322071	11/24/23	99.684000	50,000,000.00	49,902,022.83	49,842,000.00	-60,022.83	161,035.57
4112	FHLMC CALLABLE QUA	.400000	.400000	03/01/21C	100.000000	152,825,000.00	152,825,000.00	152,825,000.00	.00	611,300.00

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S
AS OF 2/28/21

(MANFIN)

PAGE: 3

SORTING ORDER: MATD

RUN: 03/02/21 13:21:44

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
4173	ASIAN DEV BANK	2.625000	.328743	01/30/24	106.417000	50,000,000.00	53,327,342.57	53,208,500.00	-118,842.57	164,371.68
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	105.648000	100,000,000.00	99,667,255.27	105,648,000.00	5,980,744.73	2,370,961.82
3799	US TREASURY NOTE	2.750000	1.682233	02/15/24	107.180000	100,000,000.00	103,033,857.47	107,180,000.00	4,146,142.53	1,682,233.04
4038	INTERAMER DEV BK	3.000000	.419982	02/21/24	107.637000	100,000,000.00	107,607,390.81	107,637,000.00	29,609.19	419,982.02
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	105.379000	84,000,000.00	83,537,438.24	88,518,360.00	4,980,921.76	1,948,816.36
4169	FHLMC CALLABLE QUA	.375000	.389692	03/25/21C	100.006000	100,000,000.00	99,955,235.81	100,006,000.00	50,764.19	389,691.93
3637	APPLE INC	3.450000	2.775067	05/06/24	109.274000	50,000,000.00	50,995,680.78	54,637,000.00	3,641,319.22	1,387,533.58
3701	US TREASURY NOTE	2.000000	1.853725	06/30/24	105.328000	50,000,000.00	50,231,607.39	52,664,000.00	2,432,392.61	926,862.57
4119	FFCB CALLABLE ANYT	.480000	.480000	09/03/21C	99.472000	50,000,000.00	50,000,000.00	49,736,000.00	-264,000.00	240,000.00
4159	FED FARM CREDIT CA	.400000	.450543	01/15/21C	99.587000	43,875,000.00	43,795,423.98	43,693,796.25	-101,627.73	197,675.59
4178	FNMA CALLABLE QUAR	.450000	.450000	07/28/22C	98.520000	100,000,000.00	100,000,000.00	98,520,000.00	-1,480,000.00	450,000.00
4272	US TREASURY NOTE	.500000	.586122	03/31/25	99.633000	100,000,000.00	99,652,343.75	99,633,000.00	-19,343.75	586,121.75
4179	FED FARM CREDIT CA	.450000	.495575	01/07/21C	98.220000	101,000,000.00	100,813,442.67	99,202,200.00	-1,611,242.67	500,530.51
4264	US TREASURY NOTE	.250000	.427936	05/31/25	98.406000	75,000,000.00	74,438,549.66	73,804,500.00	-634,049.66	320,951.94
4245	EURO BK RECON & DV	.500000	.560929	01/28/26	98.160000	25,000,000.00	24,926,314.35	24,540,000.00	-386,314.35	140,232.36
4256	APPLE INC CALLABLE	.700000	.745928	01/08/26C	98.585000	7,000,000.00	6,984,431.13	6,900,950.00	-83,481.13	52,214.98
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	106.508000	432,762.82	439,146.07	460,927.02	21,780.95	20,055.01
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	111.493000	617,594.50	624,207.72	688,574.64	64,366.92	26,283.38
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	109.428000	557,439.97	563,409.05	609,995.41	46,586.36	23,723.35
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	111.308000	629,774.10	636,517.74	700,988.96	64,471.22	26,801.72
G R A N D T O T A L S		.981391	.841423	MAR 2022	101.011330	7,501,097,932.68	7,528,031,459.11	7,575,437,710.34	47,406,251.23	63,222,188.38

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

PORTFOLIO DETAIL FINANCIAL ANALYSIS
AS OF 2/28/21

(MANFIN)

PAGE: 1

SORTING ORDER: FUND MATD

RUN: 03/02/21 13:23:45

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3136	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.629000	1,531,500.00	1,524,359.40	1,556,448.14	32,088.74	36,904.55
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.047000	1,555,500.00	1,534,436.28	1,602,896.09	68,459.81	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	105.648000	1,528,500.00	1,514,672.38	1,614,829.68	100,157.30	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	107.625000	1,512,800.00	1,505,717.83	1,628,151.00	122,433.17	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	107.102000	1,536,800.00	1,509,580.18	1,645,943.54	136,363.36	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	105.914000	1,578,800.00	1,523,440.01	1,672,170.23	148,730.22	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	107.297000	1,551,800.00	1,510,964.43	1,665,034.85	154,070.42	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	113.746000	1,454,000.00	1,493,448.24	1,653,866.84	160,418.60	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	103.356000	1,469,000.00	1,491,663.70	1,518,299.64	26,635.94	22,889.65
4237	US TREASURY NOTE	.875000	1.110879	11/15/30	94.813000	1,531,400.00	1,498,261.34	1,451,966.28	-46,295.06	17,012.00
000008921	- WTD REV 7000	2.061839	2.360606	JUN 2026	105.012015	15,250,100.00	15,106,543.79	16,009,606.29	903,062.50	360,111.09
3135	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.629000	510,500.00	508,119.80	518,816.05	10,696.25	12,301.52
3313	US TREASURY NOTE	1.875000	2.684482	01/31/22	101.629000	510,000.00	506,404.34	518,307.90	11,903.56	13,690.86
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	103.047000	518,500.00	511,478.79	534,298.70	22,819.91	12,988.29
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	103.047000	517,000.00	509,632.61	532,752.99	23,120.38	13,150.39
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	105.648000	509,500.00	504,890.80	538,276.56	33,385.76	13,178.52
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	105.648000	508,000.00	502,922.82	536,691.84	33,769.02	13,315.76
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	107.625000	504,200.00	501,839.60	542,645.25	40,805.65	13,268.21
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	107.625000	503,000.00	497,726.63	541,353.75	43,627.12	14,056.78
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	107.102000	512,200.00	503,127.92	548,576.44	45,448.52	13,670.09
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	107.102000	522,000.00	504,727.01	559,072.44	54,345.43	15,851.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	105.914000	526,200.00	507,748.93	557,319.47	49,570.54	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	107.297000	517,200.00	503,589.84	554,940.08	51,350.24	13,958.37
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	113.746000	475,000.00	492,648.68	540,293.50	47,644.82	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	113.746000	483,000.00	496,104.21	549,393.18	53,288.97	13,144.10
4236	US TREASURY NOTE	.875000	1.110879	11/15/30	94.813000	510,600.00	499,550.90	484,115.18	-15,435.72	5,672.15
370018010	- CWA REV 8000	2.171890	2.552604	JUL 2025	105.683501	7,626,900.00	7,550,512.88	8,056,853.33	506,340.45	194,656.19
3502	US TREASURY NOTE	1.875000	2.379814	01/31/22	101.629000	1,007,000.00	1,002,515.91	1,023,404.03	20,888.12	23,964.72
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	105.648000	998,000.00	993,693.96	1,054,367.04	60,673.08	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	107.102000	1,011,000.00	1,001,462.60	1,082,801.22	81,338.62	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	107.297000	1,021,000.00	1,002,193.95	1,095,502.37	93,308.42	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	103.356000	979,000.00	994,103.98	1,011,855.24	17,751.26	15,254.57
114066030	- NORTHSH 8001	2.075190	2.275528	DEC 2025	105.007457	5,016,000.00	4,993,970.40	5,267,929.90	273,959.50	114,330.83

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

AS OF 2/28/21

PAGE: 2

SORTING ORDER: FUND MATD

RUN: 03/02/21 13:23:45

(MANFIN)

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME

G R A N D	T O T A L S	2.094301	2.397668	FEB 2026	105.194551	27,893,000.00	27,651,027.07	29,334,389.52	1,683,362.45	669,098.11
=====										

King County Executive Finance Committee

Interfund Borrowing Report for EFC, (FEB-2021 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest						
<i>Item #</i>	<i>Fund No.</i>	<i>Months Reported</i>	<i>Average Cash</i>	<i>Fund Name</i>	<i>Description</i>	
E	A1	00-000-001-0	1	(1,268,842.24)	CURRENT EXPENSE SUB-FUND	Timing differences
A	A2	00-000-180-0	1	(1,203,128.26)	PUBLIC HEALTH	Timing differences - COVID-19 related
APPRV'D	A1	00-000-395-1	>12	(48,278,555.24)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place
Pooled Tier 1 Funds with Negative Cash Balances						
<i>Item #</i>	<i>Fund No.</i>	<i>Lowest Cash</i>	<i>Average Cash</i>	<i>Fund Name</i>	<i>Description</i>	
B	B1	00-000-108-0	1	(686,607.48)	(358,801.56)	DCHS ADMINISTRATION Timing differences - CRF reimbursement
APPRV'D	B2	00-000-112-0	7	(6,140,089.23)	672,869.50	BEHAVIORAL HEALTH Approved interfund loan in place
APPRV'D	B3	00-000-118-0	>12	(7,280,883.36)	(7,280,883.36)	LODGING TAX Approved interfund loan in place
F	B4	00-000-121-0	2	(2,687,290.09)	(1,622,276.13)	SHARED SERVICES FUND Overhead allocation posted to wrong fund
F	B5	00-000-132-0	1	(5,464.96)	3,407.60	HEALTH THROUGH HOUSING FUNE Timing of state remittance receipts
F	B6	00-000-134-6	4	(97,308.78)	144,447.73	DPER GENERAL PUBLIC SERVICES Timing differences
APPRV'D	B7	00-000-139-6	>12	(2,927,038.40)	(2,927,029.99)	RISK ABATEMENT/2006 FUND Approved interfund loan in place
F	B8	00-000-142-1	3	(19,263,949.20)	(17,838,427.19)	COMMUNITY SERVICES OPERATING Timing differences - CARES act reimbursement
APPRV'D	B9	00-000-156-1	>12	(918,177.77)	(688,310.24)	KC FLD CNTRL OPR CONTRACT Approved interfund loan in place
APPRV'D	B10	00-000-331-0	>12	(15,579,313.94)	(15,334,656.14)	LONG-TERM LEASES Approved interfund loan in place
D	B11	00-000-335-0	1	(8,873.46)	85,221.22	YOUTH SRVS FACILTS CONST Incorrect date used for transfer
APPRV'D	B12	00-000-352-2	>12	(300,336.48)	(70,300.20)	OS KC NON BND FND SUBFUND Approved interfund loan in place
APPRV'D	B13	00-000-357-1	>12	(11,403,146.21)	(9,003,377.45)	KC FLD CNTRL CAP CONTRACT Approved interfund loan in place
APPRV'D	B14	00-000-359-1	1	(1,529,796.02)	147,320.02	KC MARINE CONST Approved interfund loan in place
Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest						
<i>Item #</i>	<i>Fund No.</i>	<i>Lowest Cash</i>	<i>Average Cash</i>	<i>Fund Name</i>	<i>Description</i>	
B	C1	00-000-214-0	6	(2,156,295.69)	(1,781,217.01)	GRANTS FUND PSB instruction to move COVID expenditures from Fund 10
D	C2	00-000-324-0	1	(244,981.30)	(78,690.62)	DCHS TECHNOLOGY CAPITAL FUND Timing of transfer from operating to capital fund
F	C3	00-000-668-0	9	(496,498.38)	10,007.40	AD VALOREM TAX REFUND Timing differences

- A: Reimbursement funds - reimbursements are collected periodically from other Agencies
- B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county
- C: Subfund cash transfers - different subfunds within one Agency
- D: Known accounting or cash transfer error
- E: Anticipated seasonality of receipts
- F: Timing issue of receipts and disbursements

**Interfund Borrowing by District & Non-County Funds
February 2021**

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	3-12-21 Balance
✓	140050010	VASHON-MAURY HOSPITAL 5 GENERAL ⁽²⁾	(\$1,055,894)	(\$1,055,894)	(\$1,087,139)
✗	100046050	SHORELINE FD4 BENEFITS	(\$46,481)	\$46,212	(\$57,587)
✗	075450010	SEATTLE GEN TAX REG C	(\$17,585)	\$2,334,301	(\$18,554)
✗	070950010	DES MOINES GEN TAX REG C	(\$700)	\$43,916	(\$5,304)
✗	073090010	KIRKLAND GEN TAX REG C	(\$2,326)	\$345,611	(\$2,831)
✗	075451190	SEATTLE EMS TAX FUND	(\$2,142)	\$86,851	(\$2,318)
✗	075200010	RENTON GEN TAX REG C	(\$624)	\$191,297	(\$2,281)
✗	174050010	NORMANDY PARK METRO PK DIST	(\$1,218)	(\$537)	(\$2,150)
✗	070360010	BELLEVUE GEN TAX REG FUND	(\$2,689)	\$871,710	(\$1,613)
✗	075480010	SHORELINE GENERAL TAX	(\$1,205)	\$99,935	(\$1,433)
✗	075150010	REDMOND GEN TAX REG C	(\$2,795)	\$231,164	(\$1,166)
✗	073850010	NEWCASTLE GENERAL TAX REG	(\$329)	\$43,172	(\$1,035)
✗	075458510	SEATTLE GO BOND FUND	(\$1,319)	\$27,920	(\$742)
✗	073310010	LAKE FOREST PK GN TX RG C	(\$798)	\$32,023	(\$732)
✗	070530010	BURIEN GENERAL	(\$1,386)	\$53,220	(\$660)
✗	073050010	KENT GEN TAX REG C	(\$600)	\$142,896	(\$571)
✗	071640010	FEDERAL WAY GEN TAX REG	(\$19)	\$82,153	(\$501)
✗	074050010	NORMANDY PARK GN TX RG C	(\$309)	\$15,753	(\$407)
✗	070210010	AUBURN GEN TAX REG FUND	(\$1,724)	\$119,456	(\$399)
✗	072320010	HUNTS POINT GEN TAX REG T	(\$313)	\$744	(\$328)
✗	075454010	SEATTLE DRAINAGE UTILITY	(\$1,352,189)	(\$1,175,396)	(\$293)
✗	070450010	BOTHELL GENERAL TAX REG C	(\$755)	\$158,371	(\$279)
✗	200003070	KC LIBRARY SYS CAP PRJ 05	(\$604)	(\$604)	(\$201)
✗	075488510	2006 SHORELINE BOND	(\$212)	\$1,489	(\$175)
✗	076510010	WOODINVILLE GENERAL	(\$1,523)	\$26,295	(\$155)
✗	075918510	TUKWILA GO BOND FUND	(\$36)	(\$19)	(\$115)
✗	074054010	NORMANDY PARK DRAIN UTIL	(\$5,310)	(\$4,737)	(\$98)
✗	073098510	KIRKLAND G O BOND FUND	(\$45)	\$882	(\$53)
✗	070800010	COVINGTON GENERAL TAX	(\$488)	\$34,217	(\$50)
✗	070458510	BOTHELL G O BOND FUND	(\$55)	\$780	(\$19)
✗	075420010	SEATAC GEN TAX REG	(\$495)	\$37,358	(\$10)
✗	070450020	BOTHELL LIFT REV	(\$18)	\$330	(\$9)
✗	071640020	FEDERAL WAY LIFT REV	(\$1)	\$27	(\$1)
✓	064068400	TUKWILA SCH LTD GO BOND	(\$0)	(\$0)	(\$0)

**Interfund Borrowing by District & Non-County Funds
February 2021**

Status ⁽¹⁾	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	3-12-21 Balance
✓	100403020	FIRE DIST 40 CAP PROJ 03	(\$0)	(\$0)	(\$0)
✓	070454010	BOTHELL DRAINAGE UTILITY	(\$24,397)	(\$23,499)	\$0
✓	070534010	BURIEN DRAINAGE UTILITY	(\$33,133)	(\$29,165)	\$0
✓	070804010	COVINGTON DRAINAGE UTILIT	(\$23,802)	(\$23,802)	\$0
✓	070954010	DES MOINES DRAINAGE UTILI	(\$41,268)	(\$31,179)	\$0
✓	071110010	DUVALL GEN TAX REGULAR T	(\$384)	\$11,796	\$0
✓	071644010	FED WAY DRAINAGE UTILITY	(\$38,128)	(\$38,128)	\$0
✓	071647020	FED WAY NORTHLAKE LMD #2	(\$1,424)	(\$458)	\$0
✓	072800010	CITY OF KENMORE	(\$2,429)	\$47,358	\$0
✓	072804010	CITY OF KENMORE DRAINAGE	(\$20,677)	(\$18,768)	\$0
✓	073094010	KIRKLAND DRAINAGE UTILITY	(\$95,180)	(\$84,614)	\$0
✓	073314010	LAKE FRST DRAINAGE UTLY	(\$12,232)	(\$9,851)	\$0
✓	073500010	MAPLE VALLEY GENERAL TAX	(\$952)	\$53,766	\$0
✓	073504010	MAPLE VALLEY DRAIN UTILIT	(\$14,576)	(\$14,576)	\$0
✓	073690010	MILTON GENERAL TAX REG T	(\$127)	\$3,137	\$0
✓	073854010	NEWCASTLE DRAINAGE UTILTY	(\$11,869)	(\$11,869)	\$0
✓	074510010	PACIFIC GEN TAX REG C	(\$72)	\$3,356	\$0
✓	075304010	SAMMAMISH DRAINAGE UTIL	(\$73,641)	(\$65,655)	\$0
✓	075424010	SEA-TAC DRAINAGE UTILITY	(\$17,523)	(\$17,523)	\$0
✓	075484010	SHORELINE DRAINAGE UTILIT	(\$66,369)	(\$55,789)	\$0
✓	075548510	CT OF SNOQUALMIE GO BD	(\$106)	\$212	\$0
✓	076514010	WOODINVILLE DRAINAGE UTIL	(\$10,574)	(\$8,322)	\$0
✓	077214010	YARROW POINT DRAINAGE UTIL	(\$562)	(\$458)	\$0
✓	113333510	LAKEHAVEN W&SD -CONSTRUCTION	(\$92,235)	(\$6,548)	\$47
✓	064176242	NORTHSHORE SD417 IMP FEE KENMORE	(\$152,151)	\$210,676	\$144
Report Total:			(\$3,235,999)	\$2,680,992	(\$1,189,017)

DEFINITIONS

Average Borrowed: Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.

Average Cash Balance: Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

(1) Checkmark equals approved interfund loan or fund became positive in the next month. X equals fund is still negative on report creation date.

(2) Approved interfund loan.

Approved Interfund Borrowings (Automated System)
02/28/21

Status	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	00-000-1120	Behavioral Health and Recovery Division	To cover additional outpatient payments associated with new payment model which increases payments to providers during the first quarter of implementation (July -Sept). Repayment from a mixture of funds.	Original Loan \$20,000,000	\$4,497,450	\$0	\$0	12/31/2021	Pool Rate	King County Surplus Cash	8/27/2020
✓	King County	00-000-1180	Lodging Tax Fund	Advancement of projected lodging tax proceeds to 4Culture for development of Building 4 Equity program. Repayment from future lodging tax receipts.	Original Loan \$10,000,000	(\$7,280,883)	\$7,280,883	\$5,152	12/31/2021	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-1396	Risk Abatement Fund	Dolan Interest settlement. Originally repayment was to be provided by issuing bonds, but after outside legal review, it was determined that taxable bonds would have to be used. It was then decided that repayment will come from semi-annual transfers from the General Fund, instead of issuing bonds.	Original Loan \$10,500,000 Revised Amt: \$10,600,000 Revised Amt: \$11,000,000	(\$2,926,960)	\$2,927,030	\$2,071	6/30/2017 8/31/2017 07/31/2022	Pool Rate	King County Surplus Cash	12/7/2016 06/28/2017 08/23/2017
✓	King County	00-000-1561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan \$2,500,000 \$5,000,000	(\$918,178)	\$688,310	\$487	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3310	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan \$2,000,000 Revised Amt: \$4,000,000	See Below	See Below	See Below	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✓	King County	00-000-3310	Long Term Lease Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT and FEMA grants	Original Loan \$15,000,000	(\$14,044,023)	\$15,334,656	\$10,852	9/30/2021	Pool Rate	King County Surplus Cash	12/3/2020
✓	King County	00-000-3361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	Original Loan \$73,000,000	\$12,668,460	\$0	\$0	10/31/2021	Pool Rate	King County Surplus Cash	10/24/2018
✓	King County	00-000-3421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	Original Loan \$23,500,000	\$17,472,079	\$0	\$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-3522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan \$5,000,000	(\$30,490)	\$70,300	\$50	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-000-3571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan \$20,000,000	(\$11,403,146)	\$9,003,377	\$6,371	12/31/2020 12/31/2021	Pool Rate	King County Surplus Cash	3/21/2019 10/22/2020
✓	King County	00-0003591	King County Marine Construction Fund	Short-term funding needed until grants from Federal Transit Administration are received for Seattle passenger ferry terminal	Original Loan \$2,000,000	(\$1,529,796)	\$0	\$0	2/28/2021	Pool Rate	King County Surplus Cash	7/23/2020
✓	King County	00-000-3951	Building Repair & Replacement Fund	Cover expenditures for the CFJC project. Repayment from a property sale and from tax revenue	Original Loan \$60,000,000	(\$50,980,534)	\$48,278,555	\$34,073	12/31/2021	Pool Rate	King County Surplus Cash	9/26/2018
✓	King County	00-000-5511	FMD Internal Services Fund	Additional expenditures due to COVID-19. Repayment from CARES ACT and FEMA grants	Original Loan \$15,000,000	\$6,888,025	\$0	\$0	9/30/2021	Pool Rate	King County Surplus Cash	12/3/2020
✓	King County	00-000-5531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	Original Loan \$8,100,000	\$11,050,472	\$0	\$0	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016
✓	King County	00-000-8923	Water Quality Short-Term (ST) Interfund Loan Fund	To support the self-liquidity program in the unlikely event of a failed remarketing. Subsequent remarketing of debt or WTD revenues will be used to repay any loan.	Original Loan \$272,500,000	\$0	\$0	\$0	1/1/2026	Pool Rate	King County Surplus Cash	10/22/2020
✓	Vashon Health Care District	14-005-0010	General Expense	New district and property tax revenue will not be received until April/May 2021, but operations will start in 2020. Repayment from future property taxes	Original Loan \$1,000,000 Revised Amt \$1,500,000	(\$1,131,966)	\$1,055,894	\$747	1/31/2025 1/31/2027	Pool Rate	King County Surplus Cash	1/16/2020 12/17/2020