REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of January 31, 2020

Committee Members: Councilmember Jeanne Kohl-Welles, Chair, Dwight Dively, Director PSB; Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer

Staff: Carol Basile, Treasury Manager; Mike Smith, Chief Investment Officer; Christine Denis, Portfolio Manager; & Eben Sutton, FAU Supervisor

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KING COUNTY INVESTMENT POOL
ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT
1/31/2020

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

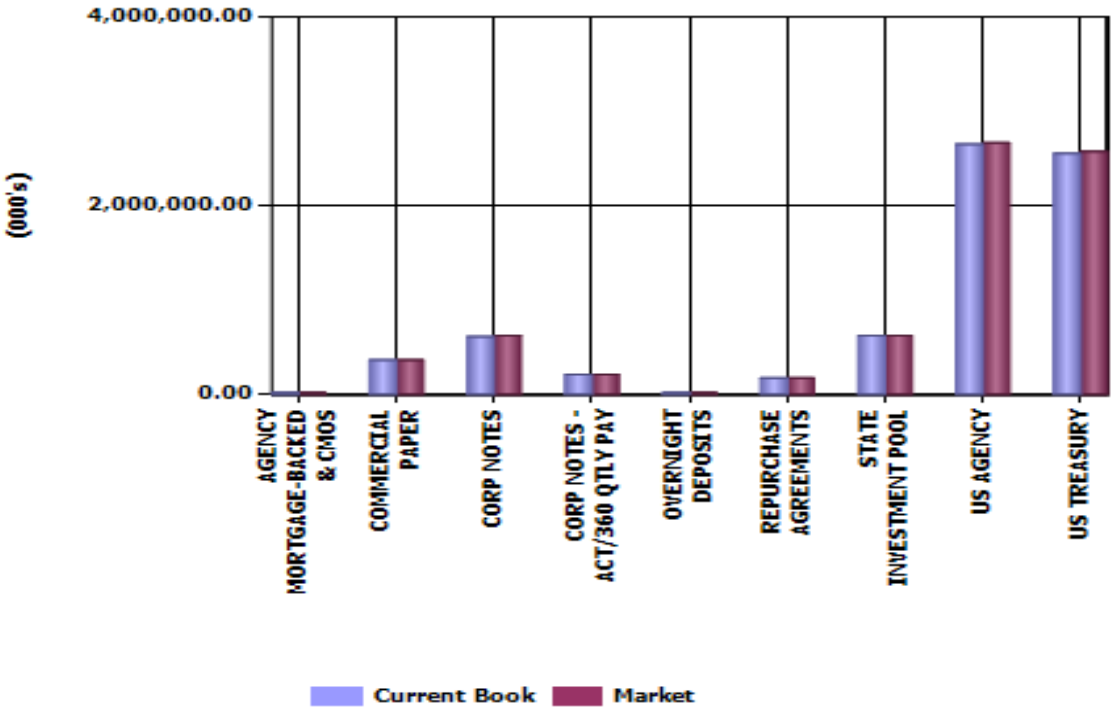
	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings S&P	Credit Agency Ratings Moody's	Minimum Credit Restrictions	Maximum Maturity
U.S. TREASURIES		**100%**	**NONE**			**NONE**	**5 Years**
U.S. T-BILLS OR T-NOTES	$2,554,982,562.40	35.3%	In Compliance	AA+	Aaa	In Compliance	In Compliance
GOVERNMENTAL AGENCIES		**100%**	**35% per agency across investment type**			**NONE**	**5 Years**
		36.7%	In Compliance				
FEDERAL HOME LOAN BANK (FHLB)	$695,288,810.55	9.6%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	$614,185,349.30	8.5%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	$313,972,077.28	4.3%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	$255,562,766.91	3.5%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	$227,419,100.61	3.1%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	$222,619,648.01	3.1%	In Compliance	AAA	Aaa	In Compliance	In Compliance
ASIAN DEVELOPMENT BANK (ASIA)	$164,257,178.38	2.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	$162,125,622.61	2.2%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES		**Not to exceed 25%**	**35% per agency**			**NONE**	**5 Year Average Live**
		0.0%	In Compliance				
CMO AGENCIES FNMA	$3,175,435.83	0.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
REPURCHASE AGREEMENTS		**100.0%**	**Not to exceed 25% per dealer**			**A1/P1[1] [2]**	**60 Days**
WELLS FARGO SECURITIES, INC. TRI-PARTY REPO	$177,000,000.00	2.4%	In Compliance	A-1	N/A	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL		**Not to exceed 25%**	**State of WA LGIP only**			**NONE**	**N/A**
WASHINGTON STATE TREASURER'S LGIP	$626,170,522.15	8.7%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS		**100%**	**NONE**			**COLLATERALIZED**	
	$13,188,724.73	0.2%					
COMMERCIAL PAPER		**Not to exceed 25% combined with Corp Notes**	**5% per issuer across investment type**			**A1/P1, If >100 days A or better**	**270 Days**
		5.1%	In Compliance				
TORONTO DOMINION	$134,609,579.17	1.9%	In Compliance	A-1+	P-1	In Compliance	In Compliance
BANK OF NOVA SCOTIA	$99,124,180.56	1.4%	In Compliance	A-1	P-1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	$74,519,381.95	1.0%	In Compliance	A-1	P-1	In Compliance	In Compliance
WALT DISNEY CO	$37,181,490.94	0.5%	In Compliance	A-1	P-1	In Compliance	In Compliance
ROYAL BANK OF CANADA	$24,700,194.45	0.3%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CORPORATE NOTES		**Not to exceed 25% combined with CP**	**5% per issuer across investment type**			**A or better[3]**	**5 Years**
		11.5%	In Compliance				
APPLE INC	$152,655,817.20	2.1%	In Compliance	AA+	Aa1	In Compliance	In Compliance
BANK OF MONTREAL	$101,481,170.79	1.4%	In Compliance	A+	Aa2	In Compliance	In Compliance
PNC BANK	$80,000,000.00	1.1%	In Compliance	A	A2	In Compliance	In Compliance
US BANK N.A.	$70,388,931.65	1.0%	In Compliance	AA-	A1	In Compliance	In Compliance
TORONTO DOMINION	$67,618,244.88	0.9%	In Compliance	AA-	Aa1	In Compliance	In Compliance
MICROSOFT	$62,204,532.15	0.9%	In Compliance	AAA	Aaa	In Compliance	In Compliance
JP MORGAN	$50,504,816.66	0.7%	In Compliance	A+	Aa2	In Compliance	In Compliance
PROCTER & GAMBLE	$44,437,433.65	0.6%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	$42,836,145.97	0.6%	In Compliance	A+	Aa2	In Compliance	In Compliance
UPS	$29,627,573.05	0.4%	In Compliance	A	A2	In Compliance	In Compliance
HONEYWELL	$28,186,114.83	0.4%	In Compliance	A	A2	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	$27,342,735.28	0.4%	In Compliance	A+	Aa2	In Compliance	In Compliance
BANK OF NEW YORK MELLON	$25,000,000.00	0.3%	In Compliance	AA-	Aa2	In Compliance	In Compliance
3M CO	$24,980,184.34	0.3%	In Compliance	AA-	A1	In Compliance	In Compliance
WALT DISNEY CO	$14,999,885.92	0.2%	In Compliance	A	A2	In Compliance	In Compliance
HOME DEPOT INC	$7,985,912.57	0.1%	In Compliance	A	A2	In Compliance	In Compliance
	$7,230,332,124.77	100.0%					

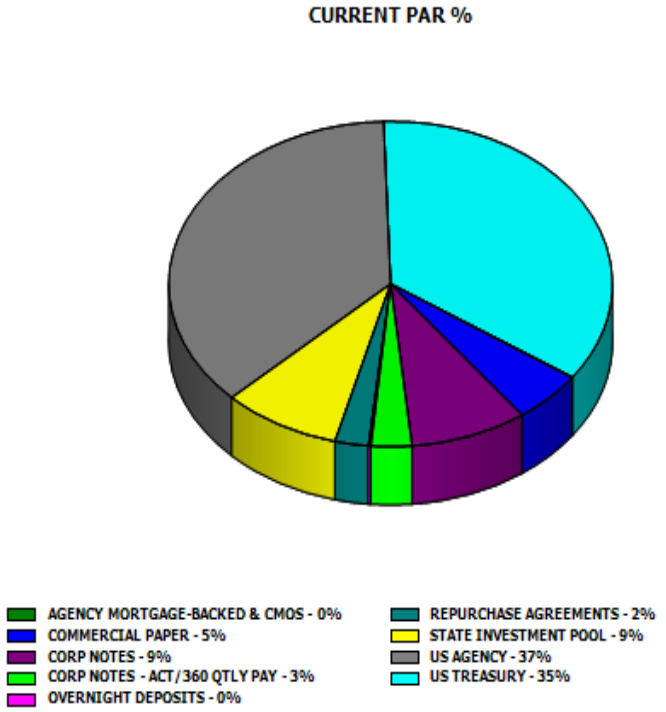
ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS	Actual	Status
Effective Duration Less Than 1.5 Years	0.900	In Compliance
40% of Portfolio Value 12 Months or Less	64.9%	In Compliance
Corporate Exposure Not Greater Than 50%	16.6%	In Compliance
Corp Notes & CP ≤ 25%	16.6%	In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	1.176	In Compliance

(1) Must be rated by at least one nationally recognized rating agency
(2) Also backed by collateral
(3) Must be rated by at least 2 nationally recognized rating agencies

Assets (000's)	PAR	BOOK	MARKET	MKT/BK	YIELD
AGENCY MORTGAGE-BACKED & CMOS	3,136.15	3,175.44	3,394.24	106.89%	4.33%
COMMERCIAL PAPER	372,375.00	370,134.83	370,280.28	100.04%	1.82%
CORP NOTES	619,261.00	616,721.55	627,189.41	101.70%	2.69%
CORP NOTES - ACT/360 QTLY PAY	213,400.00	213,527.95	213,702.70	100.08%	2.13%
OVERNIGHT DEPOSITS	13,188.72	13,188.72	13,188.72	100.00%	0.00%
REPURCHASE AGREEMENTS	177,000.00	177,000.00	177,000.00	100.00%	1.57%
STATE INVESTMENT POOL	626,170.52	626,170.52	626,170.52	100.00%	1.72%
US AGENCY	2,662,893.00	2,655,430.55	2,667,609.75	100.46%	1.93%
US TREASURY	2,550,000.00	2,554,982.56	2,576,985.16	100.86%	2.15%
Totals (000's):	**7,237,424.40**	**7,230,332.12**	**7,275,520.80**	**100.62%**	**2.05%**

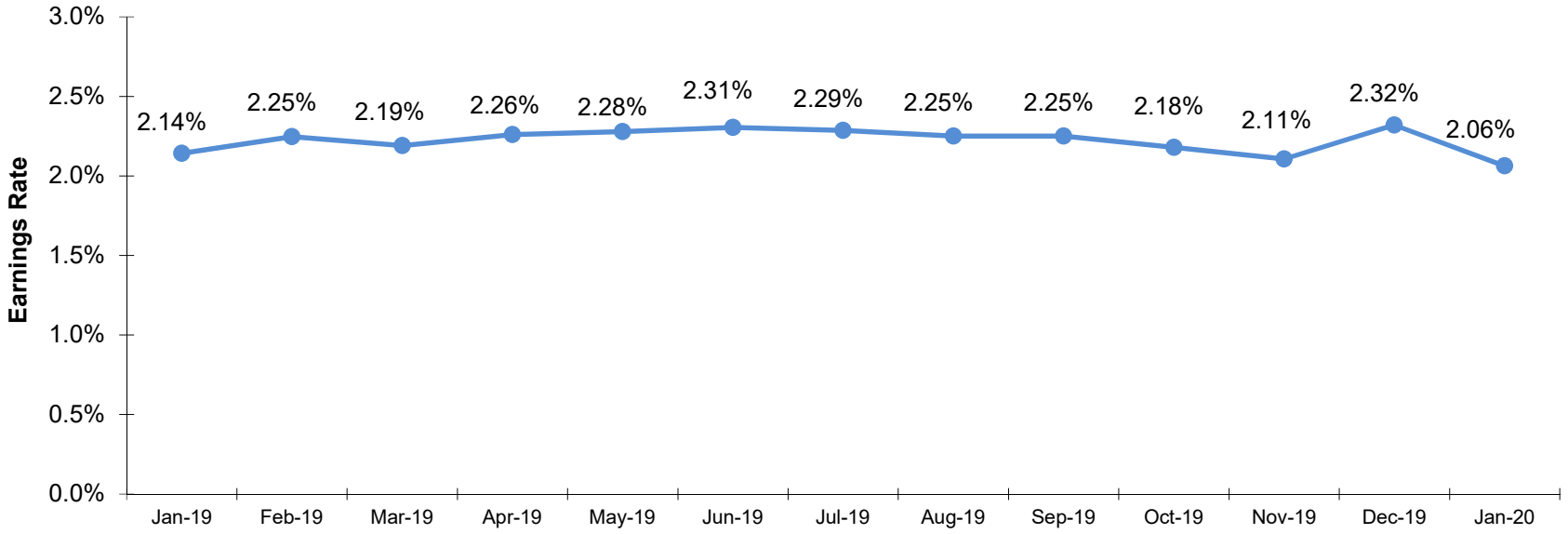
PORTFOLIO ALLOCATION



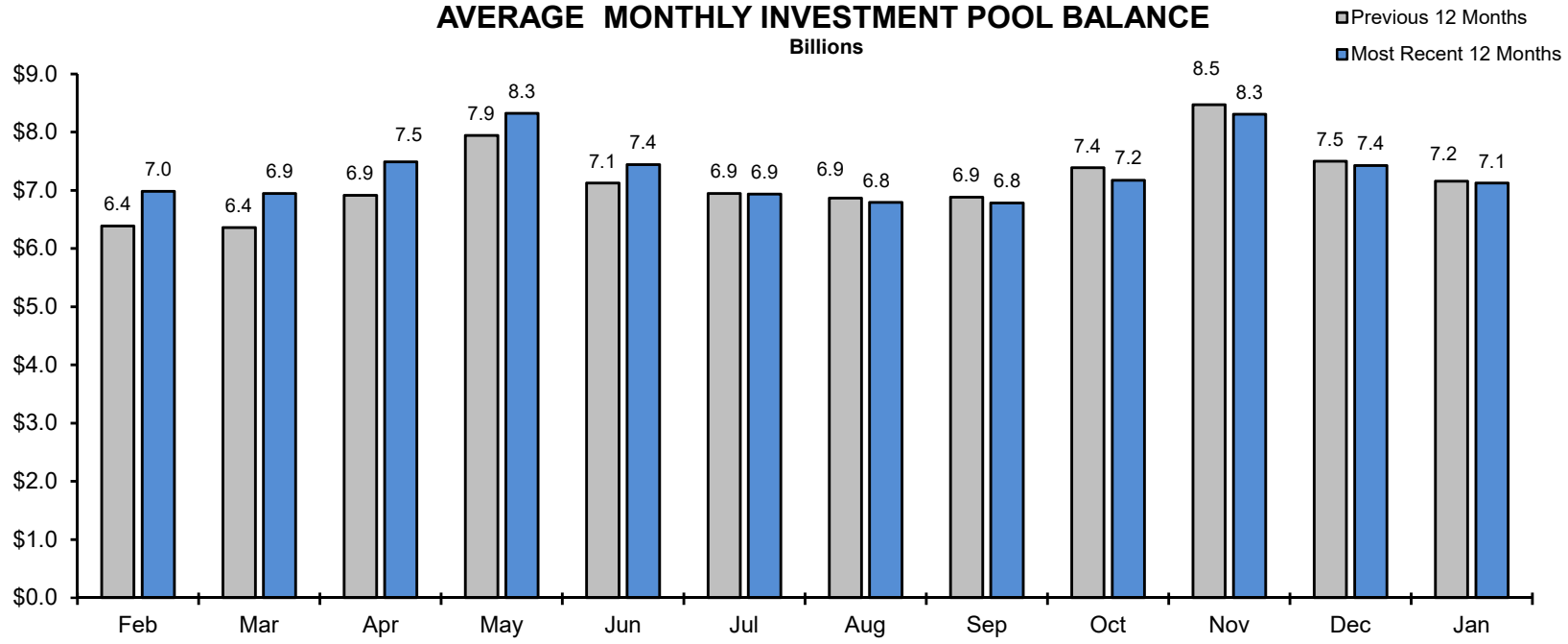


KING COUNTY INVESTMENT POOL

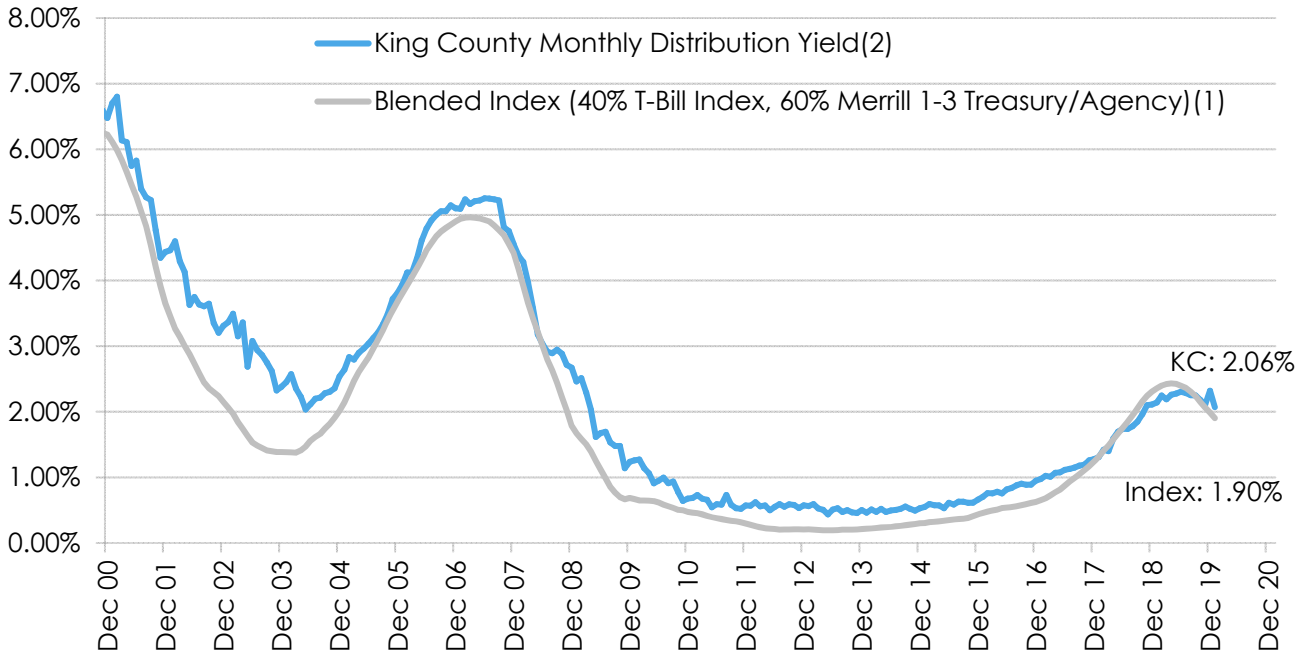
EARNINGS DISTRIBUTION RATE



AVERAGE MONTHLY INVESTMENT POOL BALANCE

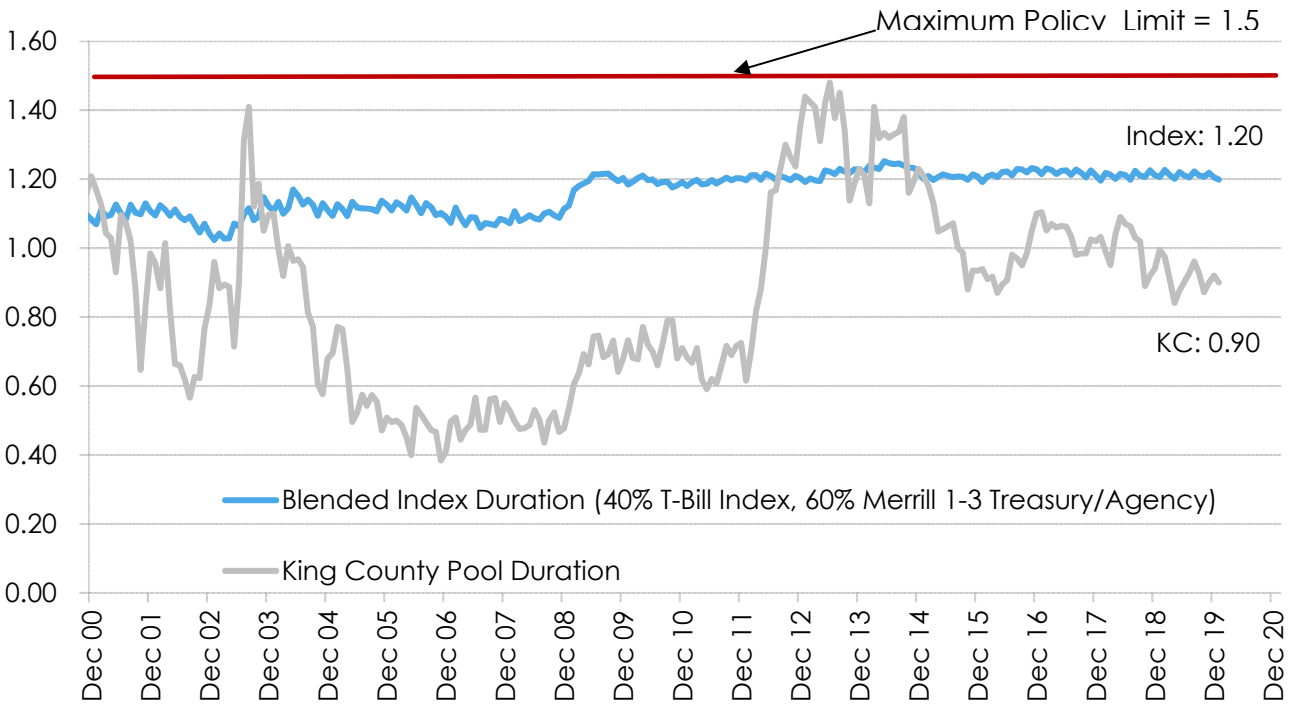


King County Monthly Distribution Yield Versus Custom Index[1]



(1) Does not include any negative distributions from the imparied pool

King County Monthly Duration Versus Custom Index

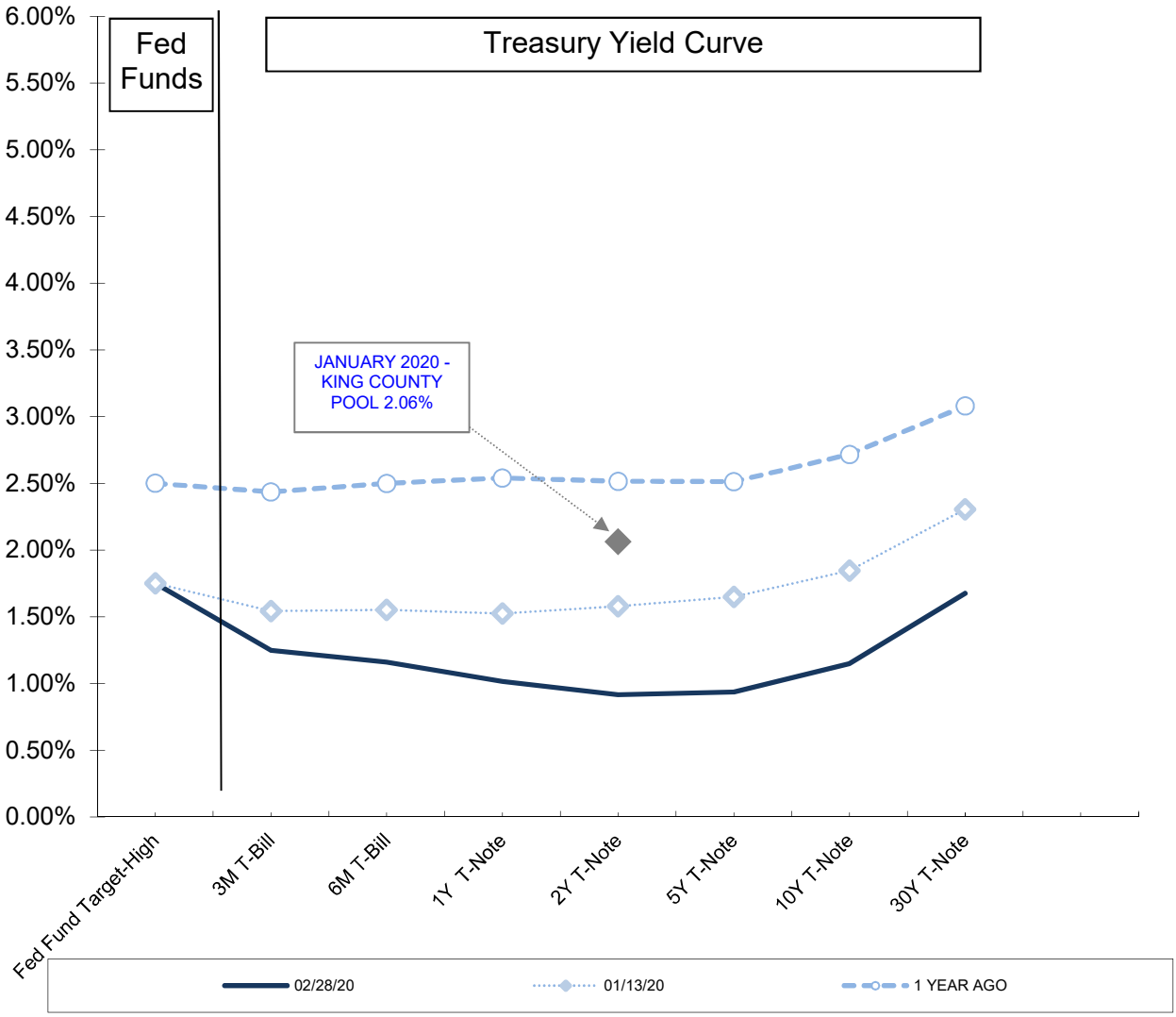


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION
AS OF 01/31/2020

CALL/MATURITY	DATE RANGE	NO OF INV	BOOK VALUE	%	CUM %
0 TO 1 MONTHS	02/01/20 - 03/03/20	12	1,197,374,290.24	16.6%	16.6%
1 TO 3 MONTHS	03/04/20 - 04/30/20	13	800,423,889.34	11.1%	27.6%
3 TO 6 MONTHS	05/01/20 - 07/31/20	32	1,752,424,827.05	24.2%	51.9%
6 TO 12 MONTHS	08/01/20 - 01/31/21	22	944,445,702.08	13.1%	64.9%
12 TO 24 MONTHS	02/01/21 - 01/31/22	35	1,571,528,273.49	21.7%	86.7%
24 TO 36 MONTHS	02/01/22 - 01/31/23	9	318,668,524.69	4.4%	91.1%
36 TO ** MONTHS	02/01/23 -	12	645,466,617.88	8.9%	100.0%
GRAND TOTALS		135	7,230,332,124.77		

INTEREST RATE SUMMARY



	02/28/20	01/13/20	1 YEAR AGO
Fed Fund Target-High	1.75%	1.75%	2.50%
3M T-Bill	1.25%	1.54%	2.44%
6M T-Bill	1.16%	1.55%	2.50%
1Y T-Note	1.02%	1.52%	2.54%
2Y T-Note	0.92%	1.58%	2.52%
5Y T-Note	0.94%	1.65%	2.51%
10Y T-Note	1.15%	1.85%	2.72%
30Y T-Note	1.68%	2.31%	3.08%

DESCRIPTION	AVG RATE	AVG PAR	GAIN/(LOSS)
PURCHASES			
Wells Fargo Tri-Repo	1.540	169,000,000.00	0.00

DESCRIPTION	COUPON	MATURIT	SETTLED	BOOK	PAR VALUE	BOOK VALUE	GAIN/(LOSS)
PURCHASES							
IBRD DISCOUNT NOTE	.000	05/20/2020	01/02/2020	1.559	50,000,000.00	49,700,763.89	0.00
BANK NOVA SCOTIA	.000	08/20/2020	01/14/2020	1.789	50,000,000.00	49,461,625.00	0.00
FHLMC DISCOUNT NOTE	.000	06/25/2020	01/15/2020	1.541	50,000,000.00	49,655,750.00	0.00
ROYAL BK CANADA	.000	10/09/2020	01/15/2020	1.742	25,000,000.00	24,679,888.89	0.00
FHLB DISCOUNT NOTE	.000	03/10/2020	01/17/2020	1.533	25,000,000.00	24,943,687.50	0.00
FHLB DISCOUNT NOTE	.000	05/20/2020	01/23/2020	1.558	50,000,000.00	49,745,972.22	0.00
FHLB DISCOUNT NOTE	.000	05/20/2020	01/28/2020	1.563	50,000,000.00	49,755,951.50	0.00
FHLB DISCOUNT NOTE	.000	05/01/2020	01/29/2020	1.566	50,000,000.00	49,798,500.00	0.00
LGIP	1.723	02/01/2020	01/31/2020	1.723	915,002.16	915,002.16	0.00
FHLB DISCOUNT NOTE	.000	04/02/2020	01/31/2020	1.564	100,000,000.00	99,731,333.33	0.00
FHLB DISCOUNT NOTE	.000	05/20/2020	01/31/2020	1.578	100,000,000.00	99,520,277.78	0.00
FHLB DISCOUNT NOTE	.000	03/25/2020	01/31/2020	1.564	50,000,000.00	49,883,000.00	0.00
			TOTAL PURCHASES		**600,915,002.16**	**597,791,752.27**	**0.00**
CALL							
MICROSOFT CORP CALLABLE	1.850	02/12/2020	01/12/2020	1.736	36,104,000.00	36,107,376.31	-3,376.31
				TOTAL CALLS	**36,104,000.00**	**36,107,376.31**	**-4,012.03**

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 1/31/20 PAGE: 1

SORTING ORDER: MATD RUN: 02/04/20 07:36:45

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	1.723042	1.723042	02/01/20	100.000000	626,170,522.15	626,170,522.15	626,170,522.15	.00	10,789,178.40
1522	CASH-US BANK	.001000	.001000	02/01/20	100.000000	10,895,734.24	10,895,734.24	10,895,734.24	.00	108.96
1523	CASH-KEY BANK	.001000	.001000	02/01/20	100.000000	1,965,945.13	1,965,945.13	1,965,945.13	.00	19.66
1524	CASH-BOFA	.001000	.001000	02/01/20	100.000000	327,045.36	327,045.36	327,045.36	.00	3.27
3837	IADB DISCOUNT NOTE	.000000	1.594860	02/03/20	100.000000	35,000,000.00	34,996,908.33	35,000,000.00	3,091.67	558,201.12
3901	Wells Fargo Tri-Re	1.570000	1.570000	02/03/20	100.000000	177,000,000.00	177,000,000.00	177,000,000.00	.00	2,778,900.00
2788	APPLE INC	1.550000	1.810661	02/07/20	99.996000	14,034,000.00	14,033,417.76	14,033,438.64	20.88	254,108.19
3556	APPLE INC	1.550000	2.642577	02/07/20	99.996000	47,132,000.00	47,123,697.09	47,130,114.72	6,417.63	1,245,499.41
3339	US TREASURY NOTE	1.375000	2.605454	02/15/20	99.992000	50,000,000.00	49,977,068.10	49,996,000.00	18,931.90	1,302,726.89
3437	US TREASURY NOTE	1.375000	2.770935	02/15/20	99.992000	50,000,000.00	49,973,917.39	49,996,000.00	22,082.61	1,385,467.42
3832	TORONTO DOMINION	.000000	1.818411	02/20/20	99.916083	85,000,000.00	84,918,801.39	84,928,670.55	9,869.16	1,545,649.48
2864	US TREASURY NOTE	1.250000	1.366848	02/29/20	99.973000	100,000,000.00	99,991,233.30	99,973,000.00	-18,233.30	1,366,847.73
3842	IADB DISCOUNT NOTE	.000000	1.626588	03/02/20	99.879000	25,000,000.00	24,966,250.00	24,969,750.00	3,500.00	406,646.92
2815	WALT DISNEY CO	1.950000	1.959000	03/04/20	100.013000	15,000,000.00	14,999,885.92	15,001,950.00	2,064.08	293,850.04
3843	IADB DISCOUNT NOTE	.000000	1.626808	03/05/20	99.866000	50,000,000.00	49,925,750.00	49,933,000.00	7,250.00	813,404.10
3889	FHLB DISCOUNT NOTE	.000000	1.533454	03/10/20	99.844000	25,000,000.00	24,959,625.00	24,961,000.00	1,375.00	383,363.53
2880	FED HOME LOAN BANK	1.875000	1.588108	03/13/20	100.031000	100,000,000.00	100,031,334.60	100,031,000.00	-334.60	1,588,107.64
3360	US TREASURY NOTE	1.625000	2.575944	03/15/20	99.998000	50,000,000.00	49,945,388.01	49,999,000.00	53,611.99	1,287,972.13
3904	FHLB DISCOUNT NOTE	.000000	1.563659	03/25/20	99.779000	50,000,000.00	49,885,166.67	49,889,500.00	4,333.33	781,829.48
3191	FED HOME LN BANK	2.375000	2.383802	03/30/20	100.126000	30,000,000.00	29,999,579.60	30,037,800.00	38,220.40	715,140.65
3231	INT BK RECON & DEV	1.376000	2.553294	03/30/20	99.975000	131,524,000.00	131,285,492.05	131,491,119.00	205,626.95	3,358,194.09
3435	US TREASURY NOTE	2.250000	2.794137	03/31/20	100.094000	100,000,000.00	99,914,346.86	100,094,000.00	179,653.14	2,794,136.90
3902	FHLB DISCOUNT NOTE	.000000	1.564203	04/02/20	99.743000	100,000,000.00	99,735,666.66	99,743,000.00	7,333.34	1,564,202.51
3055	US TREASURY NOTE	1.500000	1.699612	04/15/20	99.977000	75,000,000.00	74,970,403.97	74,982,750.00	12,346.03	1,274,709.30
3899	FHLB DISCOUNT NOTE	.000000	1.566312	05/01/20	99.616000	50,000,000.00	49,805,000.00	49,808,000.00	3,000.00	783,156.12
3059	EURO BK RECON & DE	1.626000	1.804759	05/05/20	99.996000	62,185,000.00	62,157,237.58	62,182,512.60	25,275.02	1,122,289.52
2908	APPLE INC	1.800000	1.835100	05/11/20	100.052000	20,000,000.00	19,998,138.69	20,010,400.00	12,261.31	367,020.04
3390	US TREASURY NOTE	1.500000	2.787318	05/15/20	99.961000	50,000,000.00	49,821,796.22	49,980,500.00	158,703.78	1,393,659.06
3436	US TREASURY NOTE	1.500000	2.816019	05/15/20	99.961000	50,000,000.00	49,817,653.23	49,980,500.00	162,846.77	1,408,009.72
3827	CA IMPERIAL BK	.000000	1.857852	05/20/20	99.500417	50,000,000.00	49,721,444.45	49,750,208.50	28,764.05	928,925.94
3838	FHLB DISCOUNT NOTE	.000000	1.592300	05/20/20	99.533000	42,300,000.00	42,097,641.50	42,102,459.00	4,817.50	673,542.74
3847	WALT DISNEY COMP	.000000	1.723756	05/20/20	99.500417	37,375,000.00	37,181,490.94	37,188,280.85	6,789.91	644,253.64
3870	FHLB DISCOUNT NOTE	.000000	1.569659	05/20/20	99.533000	40,000,000.00	39,811,066.67	39,813,200.00	2,133.33	627,863.44
3872	FHLMC DISCOUNT NOT	.000000	1.508865	05/20/20	99.533000	150,000,000.00	149,318,750.00	149,299,500.00	-19,250.00	2,263,296.87
3874	IBRD DISCOUNT NOTE	.000000	1.559332	05/20/20	99.533000	50,000,000.00	49,765,347.22	49,766,500.00	1,152.78	779,666.08
3893	FHLB DISCOUNT NOTE	.000000	1.557915	05/20/20	99.533000	50,000,000.00	49,765,347.22	49,766,500.00	1,152.78	778,957.54
3896	FHLB DISCOUNT NOTE	.000000	1.562626	05/20/20	99.533000	50,000,000.00	49,764,590.38	49,766,500.00	1,909.62	781,313.21
3903	FHLB DISCOUNT NOTE	.000000	1.577568	05/20/20	99.533000	100,000,000.00	99,524,638.89	99,533,000.00	8,361.11	1,577,567.94
2490	US Treasury Note	1.500000	1.432685	05/31/20	99.953000	100,000,000.00	100,021,334.51	99,953,000.00	-68,334.51	1,432,685.42
3450	US TREASURY NOTE	1.375000	2.870042	05/31/20	99.914000	66,000,000.00	65,685,225.78	65,943,240.00	258,014.22	1,894,227.87
3804	TORONTO DOMINION	.000000	1.860444	06/01/20	99.438694	50,000,000.00	49,690,777.78	49,719,347.00	28,569.22	930,222.10
3808	FFCB DISCOUNT NOTE	.000000	1.595546	06/09/20	99.446000	38,000,000.00	37,784,856.67	37,789,480.00	4,623.33	606,307.46

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3061	US TREASURY NOTE	1.500000	1.678610	06/15/20	99.969000	100,000,000.00	99,935,595.80	99,969,000.00	33,404.20	1,678,609.69
3816	FFCB DISCOUNT NOTE	.000000	1.545037	06/22/20	99.389000	25,000,000.00	24,849,125.00	24,847,250.00	-1,875.00	386,259.27
3885	FHLMC DISCOUNT NOT	.000000	1.540607	06/25/20	99.376000	50,000,000.00	49,691,875.00	49,688,000.00	-3,875.00	770,303.54
3246	US TREASURY NOTE	1.875000	2.514445	06/30/20	100.117000	50,000,000.00	49,872,862.63	50,058,500.00	185,637.37	1,257,222.53
3391	US TREASURY NOTE	1.875000	2.810881	06/30/20	100.117000	50,000,000.00	49,813,523.80	50,058,500.00	244,976.20	1,405,440.54
3451	US TREASURY NOTE	1.875000	2.873622	06/30/20	100.117000	50,000,000.00	49,800,800.69	50,058,500.00	257,699.31	1,436,811.00
3844	BANK NOVA SCOTIA	.000000	1.839624	07/01/20	99.299528	50,000,000.00	49,618,305.56	49,649,764.00	31,458.44	919,811.84
3841	CA IMPERIAL BANK	.000000	1.850697	07/09/20	99.262417	25,000,000.00	24,797,937.50	24,815,604.25	17,666.75	462,674.23
3057	US TREASURY NOTE	1.500000	1.733197	07/15/20	99.973000	75,000,000.00	74,923,007.09	74,979,750.00	56,742.91	1,299,897.87
3454	US TREASURY NOTE	1.500000	2.899151	07/15/20	99.973000	50,000,000.00	49,693,403.68	49,986,500.00	293,096.32	1,449,575.71
3207	INTL FIN CORP	1.626000	2.482790	07/16/20	100.024000	53,000,000.00	52,800,438.20	53,012,720.00	212,281.80	1,315,878.95
3232	INTL FIN CORP	1.626000	2.593442	07/16/20	100.024000	50,000,000.00	49,787,686.19	50,012,000.00	224,313.81	1,296,721.17
3634	US BANK NA OHIO CA	2.050880	1.884028	06/24/20C	100.081000	25,400,000.00	25,417,406.98	25,420,574.00	3,167.02	478,543.20
3392	US TREASURY NOTE	1.625000	2.822162	07/31/20	100.016000	50,000,000.00	49,712,768.56	50,008,000.00	295,231.44	1,411,080.83
3453	US TREASURY NOTE	2.000000	2.903996	07/31/20	100.195000	50,000,000.00	49,782,752.64	50,097,500.00	314,747.36	1,451,997.88
3221	INT BK RECON & DEV	1.126000	2.513986	08/10/20	99.774000	30,345,000.00	30,132,506.55	30,276,420.30	143,913.75	762,868.96
3062	US TREASURY NOTE	1.500000	1.695421	08/15/20	99.953000	100,000,000.00	99,897,816.49	99,953,000.00	55,183.51	1,695,421.10
3883	BANK NOVA SCOTIA	.000000	1.789266	08/20/20	99.056417	50,000,000.00	49,505,875.00	49,528,208.50	22,333.50	894,632.96
3250	ASIAN DEV BANK	1.625000	2.683986	08/26/20	100.032000	28,670,000.00	28,504,331.99	28,679,174.40	174,842.41	769,498.77
3230	US TREASURY NOTE	2.125000	2.519986	08/31/20	100.297000	100,000,000.00	99,778,847.54	100,297,000.00	518,152.46	2,519,985.72
2997	INT BK RECON&DEV	1.626000	1.633170	09/04/20	100.037000	25,000,000.00	24,998,970.97	25,009,250.00	10,279.03	408,292.45
2998	INT BK RECON&DEV	1.626000	1.633170	09/04/20	100.037000	25,000,000.00	24,998,970.97	25,009,250.00	10,279.03	408,292.45
3377	TORONTO DOM BANK	3.150000	3.160918	09/17/20	100.900000	25,000,000.00	24,998,355.32	25,225,000.00	226,644.68	790,229.53
3538	TORONTO DOM BANK	3.150000	2.916084	09/17/20	100.900000	10,000,000.00	10,014,161.32	10,090,000.00	75,838.68	291,608.35
3024	FREDDIE MAC	1.625000	1.687127	09/29/20	100.011000	65,000,000.00	64,974,129.88	65,007,150.00	33,020.12	1,096,632.63
3886	ROYAL BK CANADA	.000000	1.742309	10/09/20	98.800778	25,000,000.00	24,700,194.45	24,700,194.50	.05	435,577.32
3036	FED FARM CREDIT	1.680000	1.696478	10/13/20	100.108000	100,000,000.00	99,988,832.11	100,108,000.00	119,167.89	1,696,478.36
3047	US BANK NA OHIO CA	2.050000	2.056925	09/23/20C	100.218000	10,000,000.00	9,999,515.97	10,021,800.00	22,284.03	205,692.48
2874	MICROSOFT CORP CAL	2.000000	1.789729	11/03/20	100.253000	16,945,000.00	16,970,942.01	16,987,870.85	16,928.84	303,269.64
2876	MICROSOFT CORP CAL	2.000000	1.789729	11/03/20	100.253000	7,535,000.00	7,546,535.75	7,554,063.55	7,527.80	134,856.11
3411	MICROSOFT CORP CAL	2.000000	2.992830	10/03/20C	100.253000	13,744,000.00	13,644,836.19	13,778,772.32	133,936.13	411,334.57
3824	FFCB DISCOUNT NOTE	.000000	1.626237	11/10/20	98.814000	15,000,000.00	14,811,333.34	14,822,100.00	10,766.66	243,935.49
3074	FREDDIE MAC	1.875000	1.908000	11/17/20	100.286000	50,000,000.00	49,987,322.40	50,143,000.00	155,677.60	954,000.23
3229	US TREASURY NOTE	1.750000	2.561872	12/31/20	100.191000	100,000,000.00	99,287,511.06	100,191,000.00	903,488.94	2,561,871.91
3119	ASIAN DEV BANK	2.250000	2.287700	01/20/21	100.715000	50,000,000.00	49,982,735.62	50,357,500.00	374,764.38	1,143,850.22
2873	US TREASURY NOTE	1.375000	1.647276	01/31/21	99.863000	50,000,000.00	49,868,596.38	49,931,500.00	62,903.62	823,637.88
2884	US TREASURY NOTE	1.375000	1.679014	01/31/21	99.863000	50,000,000.00	49,853,380.77	49,931,500.00	78,119.23	839,506.85
3659	CAN IMPERIAL BK	2.700000	2.447980	02/02/21	100.968000	27,276,000.00	27,342,735.28	27,540,031.68	197,296.40	667,711.15
3204	US TREASURY NOTE	2.250000	2.389625	02/15/21	100.762000	75,000,000.00	74,895,033.50	75,571,500.00	676,466.50	1,792,218.94
3809	INT BK RECON & DEV	1.626000	1.740154	03/09/21	100.157000	100,000,000.00	99,875,745.46	100,157,000.00	281,254.54	1,740,153.60
3565	PNC BANK NA CALLAB	2.237250	2.237250	03/12/20C	100.053000	40,000,000.00	40,000,000.00	40,021,200.00	21,200.00	894,900.00
3205	US TREASURY NOTE	2.375000	2.395464	03/15/21	100.984000	75,000,000.00	74,983,367.62	75,738,000.00	754,632.38	1,796,597.82

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3788	INTERAMERICAN DEV	1.875000	1.693809	03/15/21	100.388000	45,672,000.00	45,762,781.90	45,849,207.36	86,425.46	773,596.23
3348	BANK NOVA SCOTIA	2.450000	3.287385	03/22/21	100.980000	37,048,000.00	36,712,327.67	37,411,070.40	698,742.73	1,217,910.49
3349	BANK NOVA SCOTIA	2.450000	3.290235	03/22/21	100.980000	6,180,000.00	6,123,818.30	6,240,564.00	116,745.70	203,336.50
3383	UNITED PARCEL	2.050000	3.168118	04/01/21	100.483000	30,000,000.00	29,627,573.05	30,144,900.00	517,326.95	950,435.44
3235	INTERAMER DEV BK	2.625000	2.701839	04/19/21	101.396000	100,000,000.00	99,911,076.68	101,396,000.00	1,484,923.32	2,701,839.46
3243	EURO BK RECON&DV	2.750000	2.776928	04/26/21	101.537000	100,000,000.00	99,968,385.03	101,537,000.00	1,568,614.97	2,776,928.30
3280	JP MORGAN CHASE CA	2.134130	2.123323	04/26/20C	100.070000	30,000,000.00	30,002,922.64	30,021,000.00	18,077.36	636,997.00
3287	JP MORGAN CHASE CA	2.134130	2.123881	04/26/20C	100.070000	20,500,000.00	20,501,894.02	20,514,350.00	12,455.98	435,395.66
3743	INT BK RECON&DEV	1.376000	1.860911	05/24/21	99.902000	25,000,000.00	24,844,164.22	24,975,500.00	131,335.78	465,227.64
3744	INT BK RECON&DEV	1.376000	1.862735	05/24/21	99.902000	25,000,000.00	24,843,581.31	24,975,500.00	131,918.69	465,683.81
3660	BK OF NY MELLON CA	2.180130	2.180130	06/04/20C	100.099000	25,000,000.00	25,000,000.00	25,024,750.00	24,750.00	545,032.50
3665	PNC BANK NA CALLAB	2.200500	2.200500	06/10/20C	100.108000	40,000,000.00	40,000,000.00	40,043,200.00	43,200.00	880,200.00
3705	TORONTO DOM BANK	2.318380	2.070393	06/11/21	100.485000	32,500,000.00	32,605,728.24	32,657,625.00	51,896.76	672,877.87
3728	US TREASURY NOTE	2.625000	1.573883	07/15/21	101.723000	100,000,000.00	101,496,065.25	101,723,000.00	226,934.75	1,573,883.11
3785	INTL FIN CORP	1.126000	1.682305	07/20/21	99.535000	121,000,000.00	120,031,523.62	120,437,350.00	405,826.38	2,035,589.52
3331	INT BK RECON & DEV	2.750000	2.833339	07/23/21	101.911000	50,000,000.00	49,942,462.55	50,955,500.00	1,013,037.45	1,416,669.42
3805	INT BK RECON & DEV	2.750000	1.745237	07/23/21	101.911000	25,000,000.00	25,362,639.24	25,477,750.00	115,110.76	436,309.18
2875	MICROSOFT CORP CAL	1.550000	1.949002	08/08/21	100.045000	24,182,000.00	24,042,218.20	24,192,881.90	150,663.70	471,307.73
3336	BANK OF MONTREAL	1.900000	3.330239	08/27/21	100.465000	20,000,000.00	19,577,010.69	20,093,000.00	515,989.31	666,047.83
3337	BANK OF MONTREAL	1.900000	3.333070	08/27/21	100.465000	14,850,000.00	14,535,324.25	14,919,052.50	383,728.25	494,960.92
3379	BANK OF MONTREAL	1.900000	3.277907	08/27/21	100.465000	20,000,000.00	19,590,790.49	20,093,000.00	502,209.51	655,581.48
3380	BANK OF MONTREAL	1.900000	3.277907	08/27/21	100.465000	23,835,000.00	23,347,324.59	23,945,832.75	598,508.16	781,289.23
3470	BANK OF MONTREAL	1.900000	3.431900	08/27/21	100.465000	25,000,000.00	24,430,720.77	25,116,250.00	685,529.23	857,974.93
3375	3M CO CALLABLE Any	3.000000	3.072054	08/14/21C	102.060000	15,000,000.00	14,983,418.54	15,309,000.00	325,581.46	460,808.05
3439	HONEYWELL INTL CAL	1.850000	3.199142	10/01/21C	100.512000	13,500,000.00	13,198,818.17	13,569,120.00	370,301.83	431,884.16
3821	FED HOME LOAN BANK	1.625000	1.710932	11/19/21	100.461000	60,000,000.00	59,909,153.36	60,276,600.00	367,446.64	1,026,559.38
3515	US TREASURY NOTE	2.500000	2.543564	01/15/22	102.195000	50,000,000.00	49,959,246.60	51,097,500.00	1,138,253.40	1,271,782.20
3519	FED FARM CREDIT	2.600000	2.616043	01/18/22	102.357000	50,000,000.00	49,984,953.49	51,178,500.00	1,193,546.51	1,308,021.45
3203	INT BK RECON & DEV	2.000000	2.687037	01/26/22	101.184000	79,775,000.00	78,747,618.08	80,719,536.00	1,971,917.92	2,143,584.00
3517	INT BK RECON & DEV	2.000000	2.645835	01/26/22	101.184000	50,000,000.00	49,387,850.68	50,592,000.00	1,204,149.32	1,322,917.66
3784	ASIAN DEV BANK	1.875000	1.670460	02/18/22	100.942000	85,422,000.00	85,770,110.77	86,226,675.24	456,564.47	1,426,940.68
3475	HOME DEPOT INC	3.250000	3.341128	03/01/22	103.570000	8,000,000.00	7,985,912.57	8,285,600.00	299,687.43	267,290.21
3548	3M CO CALLABLE ANY	2.750000	2.766133	02/01/22C	102.304000	10,000,000.00	9,996,765.80	10,230,400.00	233,634.20	276,613.35
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	101.027000	100,000,000.00	100,351,719.70	101,027,000.00	675,280.30	1,602,485.36
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	101.378000	15,000,000.00	14,987,296.66	15,206,700.00	219,403.34	327,744.84
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	101.630000	25,000,000.00	24,684,617.46	25,407,500.00	722,882.54	668,968.41
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	101.630000	20,000,000.00	19,752,816.19	20,326,000.00	573,183.81	533,017.52
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	101.322000	20,000,000.00	20,167,276.84	20,264,400.00	97,123.16	353,703.23
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	101.032000	35,000,000.00	34,972,008.70	35,361,200.00	389,191.30	692,267.24
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	100.617000	100,000,000.00	97,554,403.52	100,617,000.00	3,062,596.48	2,314,809.12
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	104.887000	50,000,000.00	51,526,699.40	52,443,500.00	916,800.60	919,708.56
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	104.988000	100,000,000.00	104,515,301.69	104,988,000.00	472,698.31	1,446,710.28

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 1/31/20 PAGE: 4

SORTING ORDER: MATD RUN: 02/04/20 07:36:45

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	103.629000	100,000,000.00	99,544,270.82	103,629,000.00	4,084,729.18	2,370,961.82
3799	US TREASURY NOTE	2.750000	1.682233	02/15/24	105.613000	100,000,000.00	104,139,629.77	105,613,000.00	1,473,370.23	1,682,233.04
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	103.188000	84,000,000.00	83,371,000.50	86,677,920.00	3,306,919.50	1,948,816.36
3637	APPLE INC	3.450000	2.775067	05/06/24	107.399000	50,000,000.00	51,333,286.82	53,699,500.00	2,366,213.18	1,387,533.58
3701	US TREASURY NOTE	2.000000	1.853725	06/30/24	102.883000	50,000,000.00	50,306,589.53	51,441,500.00	1,134,910.47	926,862.57
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	105.495000	603,998.02	613,775.40	637,187.71	23,412.31	27,990.36
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	109.739000	1,048,334.50	1,060,549.99	1,150,431.80	89,881.81	44,614.67
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	107.146000	696,489.29	704,604.98	746,260.41	41,655.43	29,640.96
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	109.276000	787,331.25	796,505.46	860,364.10	63,858.64	33,506.98
G R A N D	T O T A L S	1.551923	2.045443	JAN 2021	100.535464	7,237,424,399.94	7,230,332,124.77	7,275,520,795.26	45,188,670.49	148,148,166.56

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 1/31/20 PAGE: 1

SORTING ORDER: FUND MATD RUN: 02/04/20 07:34:47

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3133	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.449000	1,509,000.00	1,505,457.03	1,515,775.41	10,318.38	34,032.74
3136	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.023000	1,531,500.00	1,515,986.20	1,547,167.25	31,181.05	36,904.55
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	101.289000	1,555,500.00	1,522,597.33	1,575,550.40	52,953.07	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	103.629000	1,528,500.00	1,509,561.62	1,583,969.27	74,407.65	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	105.621000	1,512,800.00	1,503,769.25	1,597,834.49	94,065.24	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	104.793000	1,536,800.00	1,503,344.96	1,610,458.82	107,113.86	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	103.684000	1,578,800.00	1,512,978.68	1,636,962.99	123,984.31	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	105.840000	1,551,800.00	1,504,397.39	1,642,425.12	138,027.73	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	113.387000	1,454,000.00	1,498,967.66	1,648,646.98	149,679.32	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	102.082000	1,469,000.00	1,494,470.85	1,499,584.58	5,113.73	22,889.65
000008921	- WTD REV 7000	2.174089	2.473549	JUN 2025	104.171010	15,227,700.00	15,071,530.97	15,858,375.31	786,844.34	377,131.83
3134	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.449000	503,000.00	501,819.02	505,258.47	3,439.45	11,344.25
3394	US TREASURY NOTE	2.000000	2.854328	01/15/21	100.449000	507,000.00	503,023.20	509,276.43	6,253.23	14,471.44
3135	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.023000	510,500.00	505,328.74	515,722.42	10,393.68	12,301.52
3313	US TREASURY NOTE	1.875000	2.684482	01/31/22	101.023000	510,000.00	502,188.02	515,217.30	13,029.28	13,690.86
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	101.289000	518,500.00	507,532.47	525,183.47	17,651.00	12,988.29
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	101.289000	517,000.00	505,491.73	523,664.13	18,172.40	13,150.39
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	103.629000	509,500.00	503,187.21	527,989.76	24,802.55	13,178.52
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	103.629000	508,000.00	501,046.23	526,435.32	25,389.09	13,315.76
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	105.621000	504,200.00	501,190.15	532,541.08	31,350.93	13,268.21
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	105.621000	503,000.00	496,275.69	531,273.63	34,997.94	14,056.78
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	104.793000	512,200.00	501,049.78	536,749.75	35,699.97	13,670.09
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	104.793000	522,000.00	500,770.29	547,019.46	46,249.17	15,851.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	103.684000	526,200.00	504,262.29	545,585.21	41,322.92	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	105.840000	517,200.00	501,401.12	547,404.48	46,003.36	13,958.37
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	113.387000	475,000.00	495,118.00	538,588.25	43,470.25	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	113.387000	483,000.00	497,937.68	547,659.21	49,721.53	13,144.10
370018010	- CWA REV 8000	2.232147	2.642255	SEP 2024	104.350033	8,126,300.00	8,027,621.62	8,475,568.37	447,946.75	214,799.73
3502	US TREASURY NOTE	1.875000	2.379814	01/31/22	101.023000	1,007,000.00	997,257.79	1,017,301.61	20,043.82	23,964.72
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	103.629000	998,000.00	992,102.46	1,034,217.42	42,114.96	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	104.793000	1,011,000.00	999,277.89	1,059,457.23	60,179.34	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	105.840000	1,021,000.00	999,169.64	1,080,626.40	81,456.76	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	102.082000	979,000.00	995,974.78	999,382.78	3,408.00	15,254.57
114066030	- NORTHSH 8001	2.075041	2.274850	DEC 2025	103.475040	5,016,000.00	4,983,782.56	5,190,985.44	207,202.88	114,330.83

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 1/31/20 PAGE: 2

SORTING ORDER: FUND MATD RUN: 02/04/20 07:34:47

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
G R A N D T O T A L S		2.173107	2.486512	APR 2025	104.098673	28,370,000.00	28,082,935.15	29,524,929.12	1,441,993.97	706,262.39

King County Executive Finance Committee

Interfund Borrowing Report for EFC, (JAN-2020 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest

	Item #	Fund No.	Months Reported	Average Cash	Fund Name	Description
APPRV'D	A1	00-000-395-1	>12	(24,376,672.56)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place

Pooled Tier 1 Funds with Negative Cash Balances

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
APPRV'D	B1	00-000-118-0	6	(3,025,806.93)	(3,025,806.93)	LODGING TAX	Approved interfund loan in place
APPRV'D	B2	00-000-121-0	>12	(1,613,595.92)	(636,667.14)	SHARED SERVICES FUND	Approved interfund loan in place
F	B3	00-000-134-6	1	(8,980.95)	55,701.58	DPER GENERAL PUBLIC SERVICES	Timing differences
APPRV'D	B4	00-000-139-6	>12	(6,310,216.66)	(5,197,307.33)	RISK ABATEMENT/2006 FUND	Approved interfund loan in place
C	B5	00-000-141-5	2	(669,828.24)	(632,197.54)	PARKING FACILITIES	Budgeted transfer to fund 0010
APPRV'D	B6	00-000-156-1	>12	(2,940,855.45)	(2,687,361.92)	KC FLD CNTRL OPR CONTRACT	Approved interfund loan in place
APPRV'D	B7	00-000-331-0	>12	(3,378,559.20)	(1,992,953.41)	LONG-TERM LEASES	Approved interfund loan in place
APPRV'D	B8	00-000-352-2	>12	(787,023.32)	(495,282.38)	OS KC NON BND FND SUBFUND	Approved interfund loan in place
APPRV'D	B9	00-000-357-1	>12	(12,212,229.88)	(10,987,423.92)	KC FLD CNTRL CAP CONTRACT	Approved interfund loan in place

Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
D	C1	00-000-224-0	1	(619,391.33)	272,348.19	EMPLOYMENT & EDUCATN RESOU	Accounting error - transfer not made timely
D	C2	00-000-325-0	1	(299,129.31)	(12,215.65)	DES TECHNOLOGY FUND	Accounting error - lines reversed
F	C3	00-000-554-0	2	(969,324.74)	7,846,176.39	PAYROLL REVOLVING	Timing differences
F	C4	00-000-664-0	1	(234,357.30)	85,209.95	PROP TAX FORC SALE EXCESS	Timing differences
B	C5	00-000-667-0	1	(15,901.56)	(4,616.58)	DEBT SERVICE CLEARING FND	Timing differences
D	C6	00-000-673-0	1	(4,573,218.93)	12,690,362.94	MISC TAX DISTRIB TRUST	Accounting error - missing transactions
B	C7	00-000-699-0	5	(32,325.44)	1,999.00	ASSMT DISTRIBTN / REFUND	Pending special distribution

A: Reimbursement funds - reimbursements are collected periodically from other Agencies

B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county

C: Subfund cash transfers - different subfunds within one Agency

D: Known accounting or cash transfer error

E: Anticipated seasonality of receipts

F: Timing issue of receipts and disbursements

Interfund Borrowing by District & Non-County Funds
January 2020

Status[(1)]	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Current Negative	Action
✗	***064063010***	***TUKWILA SCH CAP PROJ FD***	***($1,189,719)***	***($1,149,501)***	***($41,980)***	***Contact***
✗	070120010	*ALGONA GEN TAX REG FUND*	($546,335)	($546,335)	***($540,700)***	***Contact***
✗	070804010	*COVINGTON DRAINAGE UTILIT*	($198,636)	($198,636)	***($200,027)***	***Monitor***
✗	***113333510***	***LAKEHAVEN W&SD - CONSTRUCTION***	***($479,321)***	***($87,667)***	***($853,833)***	***Contact***
✗	074510010	*PACIFIC GEN TAX REG C*	($38,789)	($38,789)	***($8,222)***	***Monitor***
✗	075451190	*SEATTLE EMS TAX FUND*	($14,163)	($3,721)	***($6,368)***	***Monitor***
✗	075458510	*SEATTLE GO BOND FUND*	($7,105)	($2,384)	***($3,277)***	***Monitor***
✗	070450020	*BOTHELL LIFT REV*	($9)	$29	***($16)***	***Monitor***
✗	072608510	*ISSAQUAH G O BOND FUND*	($282)	$68	***($166)***	***Monitor***
✗	075488510	*2006 SHORELINE BOND*	($348)	$567	***($19)***	***Monitor***
✗	073650010	*MEDINA GEN TAX REGULR C*	($388)	$12,605	***($388)***	***Monitor***
✗	070450010	*BOTHELL GENERAL TAX REG C*	($520)	$62,065	***($898)***	***Monitor***
✗	073660010	*MERCER ISLAND GN TX REG C*	($832)	$77,935	***($321)***	***Monitor***
✗	072600010	*ISSAQUAH GEN TAX REG C*	($92)	$405,490	***($878)***	***Monitor***
✗	075450010	*SEATTLE GEN TAX REG C*	($33,642)	$4,712,983	***($57,516)***	***Monitor***
✓	075454010	*SEATTLE DRAINAGE UTILITY*	($629,874)	($629,874)		
✓	073094010	*KIRKLAND DRAINAGE UTILITY*	($39,933)	($39,933)	***($1,267)***	***Monitor***
✓	075304010	*SAMMAMISH DRAINAGE UTIL*	($28,138)	($28,138)		
✓	075484010	*SHORELINE DRAINAGE UTILIT*	($23,728)	($23,728)		
✓	071644010	*FED WAY DRAINAGE UTILITY*	($15,672)	($15,672)		
✓	070534010	*BURIEN DRAINAGE UTILITY*	($14,535)	($14,535)		
✓	070954010	*DES MOINES DRAINAGE UTILI*	($14,035)	($14,035)		
✓	072804010	*CITY OF KENMORE DRAINAGE*	($9,404)	($9,404)		
✓	070454010	*BOTHELL DRAINAGE UTILITY*	($8,920)	($8,602)		
✓	075424010	*SEA-TAC DRAINAGE UTILITY*	($7,927)	($7,927)		
✓	073504010	*MAPLE VALLEY DRAIN UTILIT*	($5,777)	($5,777)		
✓	073854010	*NEWCASTLE DRAINAGE UTILTY*	($4,977)	($4,977)		
✓	073314010	*LAKE FRST DRAINAGE UTLY*	($4,357)	($4,357)		
✓	076514010	*WOODINVILLE DRAINAGE UTIL*	($4,105)	($4,105)		
✓	074054010	*NORMANDY PARK DRAIN UTIL*	($2,247)	($2,247)		
✓	071647020	*FED WAY NORTHLAKE LMD #2*	($1,124)	($1,124)		
✓	077214010	*YARROW POINT DRAINAGE UTIL*	($241)	($233)		
✓	***100410010***	***FIRE 41 EXPENSE***	***($29)***	***($28)***		
✓	***100246010***	***FIRE 24 RESERVE***	***($4)***	***($3)***		
✓	***100240010***	***FIRE 24 EXPENSE***	***($0)***	***($0)***		
✓	071640020	*FEDERAL WAY LIFT REV*	($2)	$2		
✓	075918510	*TUKWILA GO BOND FUND*	($65)	$24		
✓	***064173060***	***NSHORE SD#417 FD 2007***	***($411)***	***$30***		
✓	075548510	*CT OF SNOQUALMIE GO BD*	($26)	$38		
✓	***064173070***	***NSHORE SD417 CAPPROJ 2006***	***($693)***	***$50***		
✓	073098510	*KIRKLAND G O BOND FUND*	($44)	$131	***($177)***	***Monitor***

(1) Check mark means fund became positive in the next month and X means it was still negative

Interfund Borrowing by District & Non-County Funds
January 2020

Status[(1)]	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Current Negative	Action
✓	071110010	*DUVALL GEN TAX REGULAR T*	($401)	$17,611		
✓	070950010	*DES MOINES GEN TAX REG C*	($106)	$23,505		
✓	070800010	*COVINGTON GENERAL TAX*	($55)	$24,150		
✓	075910010	*TUKWILA GEN TAX REG C*	($952)	$39,367		
✓	075300010	*SAMMAMISH GEN TAX REG*	($5,274)	$152,190		
✓	***090498010***	***WATER 49 REVENUE BOND 59***	***($21,968)***	***$590,120***		
	Report Total:		**($3,355,205)**	**$3,277,228**	***($1,716,053)***	

DEFINITIONS

Average Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.

Average Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

(1) Check mark means fund became positive in the next month and X means it was still negative

Approved Interfund Borrowings (Automated System)

01/31/20

Status[1]	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✓	King County	00-000-1180	Lodging Tax Fund	Advancement of projected lodging tax proceeds to 4Culture for development of Building 4 Equity program. Repayment from future lodging tax receipts.	Original Loan $10,000,000	($3,025,807)	$3,025,807	$5,301	12/31/2021	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-1210	WLRD Shared Services Fund	This fund is 100% reimbursable and relies on revenues from other funds.	Original Loan $6,500,000	($1,515,756)	$636,667	$1,115	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-1396	Risk Abatement Fund	Dolan Interest settlement. Originally repayment was to be provided by issuing bonds, but after outside legal review, it was determined that taxable bonds would have to be used. It was then decided that repayment will come from semi-annual transfers from the General Fund, instead of issuing bonds.	Original Loan $10,500,000 Revised Amt: $10,600,000 Revised Amt: $11,000,000	($5,160,027)	$5,197,307	$9,105	6/30/2017 8/31/2017 07/31/2022	Pool Rate	King County Surplus Cash	12/7/2016 06/28/2017 08/23/2017
✗	King County	00-000-1561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan $2,500,000	($2,936,784)	$2,687,362	$4,708	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-3292	SWM CIP Non-bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan $2,000,000	$14,421,124	$0	$0	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-3310	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan $2,000,000 Revised Amt: $4,000,000	($3,378,559)	$1,992,953	$3,491	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✓	King County	00-000-3361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	Original Loan $73,000,000	$30,492,250	$0	$0	10/31/2021	Pool Rate	King County Surplus Cash	10/24/2018
✓	King County	00-000-3421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	Original Loan $23,500,000	$12,972,641	$0	$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✓	King County	00-000-3522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan $5,000,000	($787,023)	$495,282	$868	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-3571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan $20,000,000	($12,212,230)	$10,987,424	$19,248	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✓	King County	00-000-3591	KC Marine Construction Fund	Loan repayment from property tax revenue, bond proceeds, and federal grants.	Original Loan $7,000,000	$1,630,724	$0	$0	3/31/2020	Pool Rate	King County Surplus Cash	4/18/2019
✓	King County	00-000-3951	Building Repair & Replacement Fund	Support Phase 2 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan $2,275,600 Revised Amt $4,976,000	See Below	See Below	See Below	12/31/2020	Pool Rate	King County Surplus Cash	05/27/2015 01/27/2016
✓	King County	00-000-3951	Building Repair & Replacement Fund	Cover expenditures for the CFJC project. Repayment from a property sale and from tax revenue	Original Loan $60,000,000	($25,910,721)	$24,376,673	$42,856	12/31/2021	Pool Rate	King County Surplus Cash	9/26/2018
✓	King County	00-000-5531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	Original Loan $8,100,000	$10,890,467	$0	$0	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016

(1) Fund 1561 was back in compliance by 2/28/20