

2013 Preliminary Economic and Revenue Forecast
Office of Economic and Financial Analysis
March 7, 2012

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The new "Variance" column for each forecast represents the percent change between the last adopted forecast and the forecast in the "Value" column.

2013 Preliminary Countywide Assessed Value Forecast
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Tax Year	Value	Growth	Variance
2000	166,321,207,538	-	0.00%
2001	188,420,103,797	13.29%	0.00%
2002	210,996,600,903	11.98%	0.00%
2003	224,994,598,210	6.63%	0.00%
2004	235,834,254,423	4.82%	0.00%
2005	248,911,782,339	5.55%	0.00%
2006	270,571,089,668	8.70%	0.00%
2007	298,755,199,059	10.42%	0.00%
2008	340,995,439,577	14.14%	0.00%
2009	386,889,727,909	13.46%	0.00%
2010	341,971,517,465	-11.61%	0.00%
2011	330,414,998,630	-3.38%	0.00%
2012	319,460,937,270	-3.32%	1.17%
2013	315,480,086,921	-1.25%	-3.47%
2014	329,450,612,529	4.43%	-3.99%
2015	342,548,503,297	3.98%	-4.94%
2016	354,891,725,871	3.60%	-7.49%
2017	367,292,297,762	3.49%	-10.09%
2018	389,300,109,197	5.99%	-10.08%
2019	406,832,349,133	4.50%	-10.99%
2020	429,033,148,909	5.46%	-10.85%

2013 Preliminary Countywide New Construction Forecast
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Tax Year	Value	Growth	Variance
2000	3,476,506,080	-	0.00%
2001	3,865,600,000	11.19%	0.00%
2002	4,430,600,000	14.62%	0.00%
2003	3,719,900,000	-16.04%	0.00%
2004	4,201,000,000	12.93%	0.00%
2005	4,292,400,000	2.18%	0.00%
2006	4,964,300,000	15.65%	0.00%
2007	5,950,400,000	19.86%	0.00%
2008	6,663,100,000	11.98%	0.00%
2009	8,005,200,000	20.14%	0.00%
2010	5,205,200,000	-34.98%	0.00%
2011	2,581,310,544	-50.41%	0.00%
2012	2,438,206,813	-5.54%	36.60%
2013	2,342,342,157	-3.93%	15.65%
2014	2,326,948,263	-0.66%	4.12%
2015	2,335,861,983	0.38%	-10.35%
2016	2,353,837,493	0.77%	-26.20%
2017	2,553,097,937	8.47%	-33.45%
2018	2,734,126,344	7.09%	-36.53%
2019	2,888,082,752	5.63%	-36.69%
2020	3,035,328,158	5.10%	-36.47%

2013 Preliminary Unincorporated Assessed Value Forecast
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Tax Year	Value	Growth	Variance
2000	26,820,808,300	-	0.00%
2001	29,495,903,550	9.97%	0.00%
2002	31,855,880,320	8.00%	0.00%
2003	34,121,588,670	7.11%	0.00%
2004	36,002,180,790	5.51%	0.00%
2005	38,388,375,100	6.63%	0.00%
2006	41,286,880,590	7.55%	0.00%
2007	45,145,645,420	9.35%	0.00%
2008	50,369,419,770	11.57%	0.00%
2009	52,536,624,390	4.30%	0.00%
2010	43,743,564,380	-16.74%	0.00%
2011	39,449,376,050	-9.82%	0.00%
2012	32,758,485,327	-16.96%	-0.98%
2013	32,052,707,274	-2.15%	-5.32%
2014	31,223,673,196	-2.59%	-4.28%
2015	32,443,877,876	3.91%	-5.37%
2016	29,076,079,617	-10.38%	-7.70%
2017	29,956,394,892	3.03%	-10.96%
2018	31,696,576,906	5.81%	-11.37%
2019	32,922,957,938	3.87%	-12.95%
2020	34,622,423,101	5.16%	-13.02%

2013 Preliminary Unincorporated New Construction Forecast
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Tax Year	Value	Growth	Variance
2000	511,940,482	-	0.00%
2001	543,833,777	6.23%	0.00%
2002	715,260,251	31.52%	0.00%
2003	678,629,389	-5.12%	0.00%
2004	780,913,911	15.07%	0.00%
2005	1,012,943,672	29.71%	0.00%
2006	898,303,083	-11.32%	0.00%
2007	1,051,911,167	17.10%	0.00%
2008	938,271,172	-10.80%	0.00%
2009	821,583,000	-12.44%	0.00%
2010	304,665,097	-62.92%	0.00%
2011	267,511,475	-12.19%	0.00%
2012	180,324,673	-32.59%	9.70%
2013	173,234,724	-3.93%	-7.12%
2014	159,263,376	-8.06%	-15.80%
2015	159,873,458	0.38%	-27.50%
2016	139,473,481	-12.76%	-40.04%
2017	151,280,391	8.47%	-45.93%
2018	162,006,986	7.09%	-48.43%
2019	171,129,467	5.63%	-48.56%
2020	179,854,296	5.10%	-48.39%

2013 Preliminary Sales and Use Taxbase Forecast
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Tax Year	Value	Growth	Variance
2000	39,017,612,480	-	0.00%
2001	37,414,873,470	-4.11%	0.00%
2002	36,137,962,860	-3.41%	0.00%
2003	36,379,622,690	0.67%	0.00%
2004	38,521,409,960	5.89%	0.00%
2005	41,807,662,630	8.53%	0.00%
2006	45,401,665,730	8.60%	0.00%
2007	49,268,622,240	8.52%	0.00%
2008	47,440,908,710	-3.71%	0.00%
2009	40,783,082,660	-14.03%	0.00%
2010	40,506,885,020	-0.68%	0.00%
2011	43,289,249,055	6.87%	1.94%
2012	44,311,797,433	2.36%	-0.95%
2013	45,870,656,076	3.52%	-1.91%
2014	48,232,334,446	5.15%	-2.23%
2015	51,119,523,614	5.99%	-2.46%
2016	54,241,599,291	6.11%	-2.17%
2017	57,246,965,765	5.54%	-1.81%
2018	60,244,870,675	5.24%	-1.10%
2019	63,302,872,479	5.08%	-0.39%
2020	66,491,611,610	5.04%	0.44%

2013 Preliminary Local and Option Sales Tax Forecast
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Tax Year	Value	Growth	Variance
2000	73,651,464	-	0.00%
2001	71,059,166	-3.52%	0.00%
2002	68,873,095	-3.08%	0.00%
2003	68,377,899	-0.72%	0.00%
2004	72,588,009	6.16%	0.00%
2005	78,015,175	7.48%	0.00%
2006	83,477,704	7.00%	0.00%
2007	91,912,631	10.10%	0.00%
2008	87,672,896	-4.61%	0.00%
2009	76,142,480	-13.15%	0.00%
2010	76,040,263	-0.13%	0.00%
2011	81,032,753	6.57%	2.08%
2012	81,628,813	0.74%	0.95%
2013	82,638,349	1.24%	-0.24%
2014	86,893,034	5.15%	-0.57%
2015	89,389,258	2.87%	-1.10%
2016	94,848,621	6.11%	-0.81%
2017	100,103,902	5.54%	-0.45%
2018	105,346,136	5.24%	0.27%
2019	110,693,457	5.08%	1.00%
2020	116,274,867	5.04%	-

2013 Preliminary Metro Transit Sales Tax Forecast
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Tax Year	Value	Growth	Variance
2000	239,636,459	-	0.00%
2001	287,784,746	20.09%	0.00%
2002	297,330,185	3.32%	0.00%
2003	296,747,992	-0.20%	0.00%
2004	314,192,142	5.88%	0.00%
2005	341,149,234	8.58%	0.00%
2006	367,263,689	7.65%	0.00%
2007	442,042,300	20.36%	0.00%
2008	432,934,213	-2.06%	0.00%
2009	376,904,266	-12.94%	0.00%
2010	375,199,114	-0.45%	0.00%
2011	399,535,863	6.49%	-0.66%
2012	409,138,846	2.40%	-0.98%
2013	423,532,070	3.52%	-1.94%
2014	445,337,874	5.15%	-2.26%
2015	471,995,814	5.99%	-2.49%
2016	500,822,504	6.11%	-2.20%
2017	528,571,597	5.54%	-1.84%
2018	556,251,795	5.24%	-1.13%
2019	584,486,879	5.08%	-0.42%
2020	613,929,085	5.04%	-

2013 Preliminary Mental Health Sales Tax Forecast
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Tax Year	Value	Growth	Variance
2000	0	-	-
2001	0	-	-
2002	0	-	-
2003	0	-	-
2004	0	-	-
2005	0	-	-
2006	0	-	-
2007	0	-	-
2008	35,564,904	-	-
2009	41,773,812	17.46%	0.00%
2010	40,717,980	-2.53%	0.00%
2011	43,107,671	5.87%	-3.58%
2012	45,484,664	5.51%	-0.98%
2013	47,084,783	3.52%	-1.93%
2014	49,508,972	5.15%	-2.26%
2015	52,472,580	5.99%	-2.48%
2016	55,677,293	6.11%	-2.20%
2017	Expires	-	-
2018	0	-	-
2019	0	-	-
2020	0	-	-

2013 Preliminary Criminal Justice Sales Tax Forecast
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Tax Year	Value	Growth	Variance
2000	11,822,590	-	0.00%
2001	10,958,675	-7.31%	0.00%
2002	10,485,286	-4.32%	0.00%
2003	10,390,862	-0.90%	0.00%
2004	11,026,405	6.12%	0.00%
2005	12,054,054	9.32%	0.00%
2006	12,988,932	7.76%	0.00%
2007	14,229,175	9.55%	0.00%
2008	12,973,186	-8.83%	0.00%
2009	11,086,865	-14.54%	0.00%
2010	10,916,264	-1.54%	0.00%
2011	10,723,575	-1.77%	-0.26%
2012	10,092,325	-5.89%	-1.11%
2013	9,732,332	-3.57%	-2.08%
2014	10,002,874	2.78%	-2.23%
2015	10,601,647	5.99%	-2.46%
2016	10,475,112	-1.19%	-2.42%
2017	10,700,553	2.15%	-1.81%
2018	11,260,919	5.24%	-1.10%
2019	11,832,518	5.08%	-0.39%
2020	12,428,554	5.04%	-

2013 Preliminary Hotel Sales Tax Forecast
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Tax Year	Value	Growth	Variance
2000	13,939,448	-	0.00%
2001	13,611,349	-2.35%	0.00%
2002	12,783,520	-6.08%	0.00%
2003	13,073,624	2.27%	0.00%
2004	14,280,262	9.23%	0.00%
2005	15,702,164	9.96%	0.00%
2006	18,233,040	16.12%	0.00%
2007	20,493,338	12.40%	0.00%
2008	20,701,685	1.02%	0.00%
2009	16,892,478	-18.40%	0.00%
2010	18,044,615	6.82%	0.00%
2011	18,629,250	3.24%	-6.04%
2012	19,259,132	3.38%	-6.07%
2013	20,949,202	8.78%	-1.45%
2014	21,703,602	3.60%	-1.18%
2015	22,193,642	2.26%	-1.72%
2016	22,534,416	1.54%	-2.53%
2017	22,932,889	1.77%	-3.34%
2018	23,356,462	1.85%	-4.00%
2019	23,774,947	1.79%	-4.64%
2020	24,213,755	1.85%	-5.25%

2013 Preliminary Rental Car Sales Tax Forecast
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Tax Year	Value	Growth	Variance
2000	2,689,109	-	0.00%
2001	2,502,191	-6.95%	0.00%
2002	2,406,111	-3.84%	0.00%
2003	2,433,438	1.14%	0.00%
2004	2,355,887	-3.19%	0.00%
2005	2,529,917	7.39%	0.00%
2006	2,735,846	8.14%	0.00%
2007	2,835,416	3.64%	0.00%
2008	2,835,443	0.00%	0.00%
2009	2,651,750	-6.48%	0.00%
2010	2,737,771	3.24%	0.00%
2011	2,642,169	-3.49%	-4.95%
2012	2,716,814	2.83%	-4.53%
2013	2,771,917	2.03%	-3.99%
2014	2,804,597	1.18%	-4.18%
2015	2,833,507	1.03%	-4.30%
2016	2,854,448	0.74%	-4.50%
2017	2,874,359	0.70%	-4.83%
2018	2,893,001	0.65%	-5.16%
2019	2,909,929	0.59%	-5.53%
2020	2,926,501	0.57%	-5.92%

2013 Preliminary Real Estate Excise Tax (REET 1) Forecast
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Tax Year	Value	Growth	Variance
2000	0	-	-
2001	5,872,198	-	0.00%
2002	6,793,174	15.68%	0.00%
2003	8,543,814	25.77%	0.00%
2004	9,903,161	15.91%	0.00%
2005	11,288,087	13.98%	0.00%
2006	11,710,069	3.74%	0.00%
2007	9,202,858	-21.41%	0.00%
2008	4,912,082	-46.62%	0.00%
2009	3,809,800	-22.44%	0.00%
2010	3,647,888	-4.25%	0.00%
2011	3,293,751	-9.71%	8.34%
2012	3,067,815	-6.86%	-1.19%
2013	2,752,631	-10.27%	-10.61%
2014	3,046,171	10.66%	-7.70%
2015	2,621,510	-13.94%	-16.75%
2016	2,593,699	-1.06%	-
2017	2,492,664	-3.90%	-
2018	2,515,312	0.91%	-
2019	2,568,849	2.13%	-
2020	2,637,421	2.67%	-

2013 Preliminary Investment Pool Nominal Rate of Return Forecast
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Tax Year	Value	Growth	Variance
2000	6.38%	-	0.00%
2001	5.57%	-0.81%	0.00%
2002	3.80%	-1.76%	0.00%
2003	2.92%	-0.88%	0.00%
2004	2.31%	-0.61%	0.00%
2005	3.15%	0.84%	0.00%
2006	4.68%	1.53%	0.00%
2007	5.09%	0.40%	0.00%
2008	3.30%	-1.79%	0.00%
2009	1.76%	-1.54%	0.00%
2010	0.96%	-0.79%	0.00%
2011	0.62%	-0.34%	0.02%
2012	0.30%	-0.32%	-0.10%
2013	0.30%	0.00%	0.00%
2014	0.30%	0.00%	0.00%
2015	0.30%	0.00%	-0.92%
2016	1.32%	1.02%	-0.73%
2017	2.17%	0.85%	-0.57%
2018	2.83%	0.66%	-0.44%
2019	3.32%	0.49%	-0.35%
2020	3.68%	0.36%	-0.28%

2013 Preliminary Investment Pool Real Rate of Return Forecast
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Tax Year	Value	Growth	Variance
2000	2.58%	-	0.00%
2001	1.87%	-0.71%	0.00%
2002	1.83%	-0.04%	0.00%
2003	1.31%	-0.51%	0.00%
2004	1.05%	-0.26%	0.00%
2005	0.32%	-0.73%	0.00%
2006	0.95%	0.63%	0.00%
2007	1.16%	0.21%	0.00%
2008	-0.87%	-2.03%	0.00%
2009	1.17%	2.04%	0.00%
2010	0.66%	-0.50%	0.00%
2011	-2.00%	-2.67%	-0.30%
2012	-2.31%	-0.30%	-0.95%
2013	-1.83%	0.48%	-0.21%
2014	-2.03%	-0.21%	-0.25%
2015	-2.08%	-0.04%	-1.17%
2016	-1.11%	0.96%	-0.98%
2017	-0.32%	0.79%	-0.83%
2018	0.30%	0.62%	-0.70%
2019	0.75%	0.45%	-0.66%
2020	1.10%	0.35%	-0.61%

2013 Preliminary Sept-to-Sept National CPI-W Forecast
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Tax Year	Value	Growth	Variance
2000	3.46%	-	0.00%
2001	2.58%	-0.88%	0.00%
2002	1.26%	-1.32%	0.00%
2003	2.26%	1.00%	0.00%
2004	2.43%	0.17%	0.00%
2005	5.18%	2.75%	0.00%
2006	1.74%	-3.43%	0.00%
2007	2.77%	1.02%	0.00%
2008	5.42%	2.65%	0.00%
2009	-1.68%	-7.10%	0.00%
2010	1.41%	3.09%	0.00%
2011	4.38%	2.97%	1.57%
2012	1.78%	-2.60%	-0.04%
2013	2.60%	0.81%	0.50%
2014	2.37%	-0.23%	-0.02%
2015	2.57%	0.21%	0.28%
2016	2.47%	-0.11%	0.17%
2017	2.44%	-0.03%	0.11%
2018	2.50%	0.06%	0.14%
2019	2.49%	-0.01%	0.19%
2020	2.46%	-0.03%	0.20%

2013 Preliminary National CPI-U Forecast
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Tax Year	Value	Growth	Variance
2000	3.36%	-	0.00%
2001	2.85%	-0.52%	0.00%
2002	1.58%	-1.26%	0.00%
2003	2.28%	0.70%	0.00%
2004	2.66%	0.38%	0.00%
2005	3.39%	0.72%	0.00%
2006	3.23%	-0.16%	0.00%
2007	2.85%	-0.38%	0.00%
2008	3.84%	0.99%	0.00%
2009	-0.36%	-4.20%	0.00%
2010	1.64%	2.00%	0.00%
2011	3.16%	1.52%	0.18%
2012	2.24%	-0.92%	0.36%
2013	2.10%	-0.14%	0.01%
2014	2.27%	0.17%	-0.15%
2015	2.33%	0.06%	0.02%
2016	2.33%	0.00%	0.02%
2017	2.26%	-0.07%	-0.09%
2018	2.34%	0.09%	-0.03%
2019	2.33%	-0.01%	0.02%
2020	2.32%	-0.02%	0.04%

2013 Preliminary July-June Average Seattle CPI-W Forecast
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Tax Year	Value	Growth	Variance
2000	3.33%	-	0.00%
2001	4.02%	0.69%	0.00%
2002	2.44%	-1.58%	0.00%
2003	1.63%	-0.81%	0.00%
2004	1.33%	-0.30%	0.00%
2005	2.33%	1.00%	0.00%
2006	3.41%	1.08%	0.00%
2007	3.83%	0.41%	0.00%
2008	4.50%	0.67%	0.00%
2009	1.98%	-2.52%	0.00%
2010	0.62%	-1.36%	0.00%
2011	1.81%	1.19%	0.00%
2012	2.89%	1.08%	0.74%
2013	2.14%	-0.75%	0.19%
2014	2.27%	0.13%	0.07%
2015	2.40%	0.12%	0.13%
2016	2.41%	0.01%	0.13%
2017	2.40%	-0.01%	0.07%
2018	2.39%	0.00%	0.03%
2019	2.43%	0.04%	0.08%
2020	2.45%	0.01%	0.13%

2013 Preliminary Seattle Annual CPI-U Forecast
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Tax Year	Value	Growth	Variance
2000	3.70%	-	0.00%
2001	3.63%	-0.08%	0.00%
2002	1.94%	-1.69%	0.00%
2003	1.58%	-0.35%	0.00%
2004	1.25%	-0.34%	0.00%
2005	2.82%	1.58%	0.00%
2006	3.70%	0.87%	0.00%
2007	3.88%	0.18%	0.00%
2008	4.20%	0.32%	0.00%
2009	0.58%	-3.62%	0.00%
2010	0.29%	-0.29%	0.00%
2011	2.68%	2.38%	0.23%
2012	2.93%	0.25%	0.85%
2013	2.21%	-0.72%	0.15%
2014	2.41%	0.20%	0.09%
2015	2.50%	0.10%	0.15%
2016	2.53%	0.03%	0.14%
2017	2.51%	-0.02%	0.06%
2018	2.54%	0.04%	0.06%
2019	2.57%	0.02%	0.11%
2020	2.55%	-0.01%	0.13%

2013 Preliminary Pharmaceuticals PPI Forecast
Office of Economic and Financial Analysis
March 7, 2012

Tax Year	Value	Growth	Variance
2000	0.00%	-	0.00%
2001	0.00%	0.00%	0.00%
2002	9.77%	9.77%	0.00%
2003	3.74%	-6.03%	0.00%
2004	2.74%	-0.99%	0.00%
2005	6.76%	4.02%	0.00%
2006	11.02%	4.26%	0.00%
2007	4.58%	-6.45%	0.00%
2008	6.87%	2.29%	0.00%
2009	6.74%	-0.13%	0.00%
2010	-0.06%	-6.80%	0.00%
2011	-5.02%	-4.96%	-1.66%
2012	1.08%	6.10%	-2.87%
2013	7.67%	6.59%	2.78%
2014	7.78%	0.10%	2.45%
2015	7.85%	0.07%	2.82%
2016	7.00%	-0.85%	2.27%
2017	6.69%	-0.31%	1.93%
2018	6.37%	-0.32%	1.80%
2019	5.62%	-0.74%	1.50%
2020	6.03%	0.41%	1.73%

2013 Preliminary Transportation CPI Forecast
Office of Economic and Financial Analysis
March 7, 2012

Tax Year	Value	Growth	Variance
2000	6.19%	-	0.00%
2001	0.60%	-5.59%	0.00%
2002	-0.90%	-1.50%	0.00%
2003	3.07%	3.98%	0.00%
2004	3.52%	0.44%	0.00%
2005	6.63%	3.11%	0.00%
2006	4.00%	-2.63%	0.00%
2007	2.11%	-1.88%	0.00%
2008	5.88%	3.77%	0.00%
2009	-8.33%	-14.22%	0.00%
2010	7.89%	16.22%	0.00%
2011	9.81%	1.92%	0.83%
2012	2.26%	-7.55%	0.93%
2013	1.65%	-0.61%	-2.31%
2014	1.94%	0.29%	-1.84%
2015	2.04%	0.10%	-0.81%
2016	1.72%	-0.32%	-1.07%
2017	0.83%	-0.89%	-1.78%
2018	0.76%	-0.07%	-1.79%
2019	0.84%	0.08%	-1.45%
2020	0.81%	-0.03%	-1.34%

2013 Preliminary Lundberg Retail Gas Forecast
Office of Economic and Financial Analysis
March 7, 2012

Quarter	Value	YOY Change	Variance
Q4 2010	\$3.05	-	0.00%
Q1 2011	\$3.39	-	0.00%
Q2 2011	\$3.92	-	0.00%
Q3 2011	\$3.78	-	-0.64%
Q4 2011	\$3.67	20.39%	-3.19%
Q1 2012	\$3.63	7.15%	-3.11%
Q2 2012	\$4.04	2.97%	-3.15%
Q3 2012	\$3.97	5.02%	-4.14%
Q4 2012	\$3.91	6.66%	-5.04%
Q1 2013	\$3.85	5.86%	-5.08%
Q2 2013	\$4.20	4.02%	-0.90%
Q3 2013	\$4.03	1.45%	-1.23%
Q4 2013	\$3.86	-1.50%	0.41%
Q1 2014	\$3.74	-2.68%	1.04%
Q2 2014	\$4.20	-0.01%	0.82%
Q3 2014	\$3.94	-2.14%	1.22%
Q4 2014	\$3.76	-2.36%	2.08%
Q1 2015	\$3.69	-1.32%	1.59%
Q2 2015	\$4.21	0.17%	1.37%
Q3 2015	\$4.01	1.78%	1.20%
Q4 2015	\$3.88	3.17%	1.44%

2013 Preliminary Outyear COLA Comparison Forecast
Office of Economic and Financial Analysis
March 7, 2012

Year	Old COLA	New COLA	Diff
2011	2.00%	0.00%	-2.00%
2012	3.94%	1.63%	-2.31%
2013	2.00%	2.75%	0.75%
2014	2.34%	2.04%	-0.30%
2015	2.13%	2.16%	0.03%
2016	2.32%	2.28%	-0.04%
2017	2.22%	2.29%	0.07%
2018	2.20%	2.28%	0.08%
2019	2.25%	2.27%	0.03%
2020	2.24%	2.31%	0.07%

The "New" COLA:

2011 0%

2012 90% of the average annual change in the Seattle CPI-W from July 2010 to June 2011; 0% floor, no ceiling

2013 95% of the average annual change in the Seattle CPI-W from July 2011 to June 2012; 0% floor, no ceiling

2014 95% of the average annual change in the Seattle CPI-W from July 2012 to June 2013; 0% floor, no ceiling

2015 and beyond we assume the same 95% of the Seattle CPI-W, however this IS NOT currently contracted for

The "Old" COLA:

2011 90% of the annual change in the September 2009 to September 2010 National CPI-W; 2% floor, 6% ceiling

2012 90% of the annual change in the September 2010 to September 2011 National CPI-W; 2% floor, 6% ceiling

2013 90% of the annual change in the September 2011 to September 2012 National CPI-W; 2% floor, 6% ceiling

2014 90% of the annual change in the September 2012 to September 2013 National CPI-W; 2% floor, 6% ceiling

2015 and beyond we assume the same 90% of the National CPI-W, however this IS NOT currently contracted for

Annexation Assumptions:

Area	Date Annexed	2011 Pop
North Highline Y	01/01/13	17,470
Renton West Hill	01/01/13	15,710
Eastgate	01/01/15	4,979
East Federal Way	01/01/15	21,012
Klahanie	01/01/15	10,718
East Renton Plateau	01/01/15	6,334

Property tax adjustments:

The Unincorporated Area Assessed Value and New Construction Forecasts have been adjusted for the annexations listed above. (Pages 4 & 5)

Sales tax Adjustments:

The Local Option and Criminal Justice Sales Tax Forecasts

have been adjusted for the annexation listed above. (Pages 7 & 10)

In addition, all sales tax forecasts have adjusted for delinquent payments, include amnesty payments in outyears and deduct the 1% DOR admin fee.

These forecasts are presented on accrual basis. (Pages 7 thru 10)

REET Adjustments:

REET data presents 0.25% of King County's 0.50% real estate tax. (Page 13)

The REET Forecast has been adjusted for the annexations listed above.

Investment Pool Real Rate of Return:

The Investment Pool Real Rate of Return Forecast is deflated by the Seattle CPI-U. (Page 15)