Funding & Coordination Opportunities

Kelly Rider

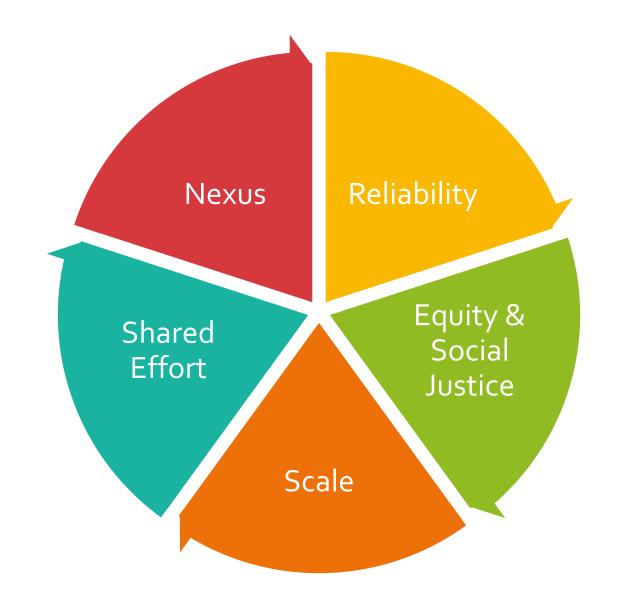
King County Department of Community & Human Services



Overview

- Criteria to Consider
- 2. General Sources
- 3. Development Related Sources
- 4. Real Estate Related Sources
- 5. Non-governmental Sources
- 6. Discussion

Criteria to Consider



State Legislative Proposals

- HB 1570, Rep. Macri
- HB 1797, Rep. McBride
- HB 2437, Rep. Robinson
- · SB 5407, Sen. Frockt

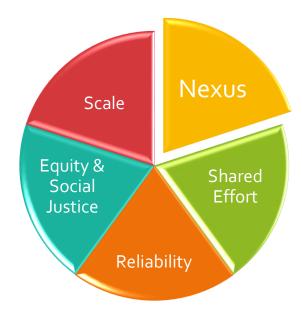
General Sources

- Property Tax
- Sales Tax
- State Sales Tax Credit
- General Funds
- Growth Fund



Development Related Sources

- In-Lieu Fees for Inclusionary Housing programs
- Proceeds from Land Sales
- Development Agreements
- Demolition Fee
- Condo Conversion Fee



Real Estate Related Sources

- Real Estate Excise Tax
- Real Estate Excise Tax flexibility
- Document Recording Fee
- Tax on Short Term Rental
- Vacancy Tax
- Speculation Tax



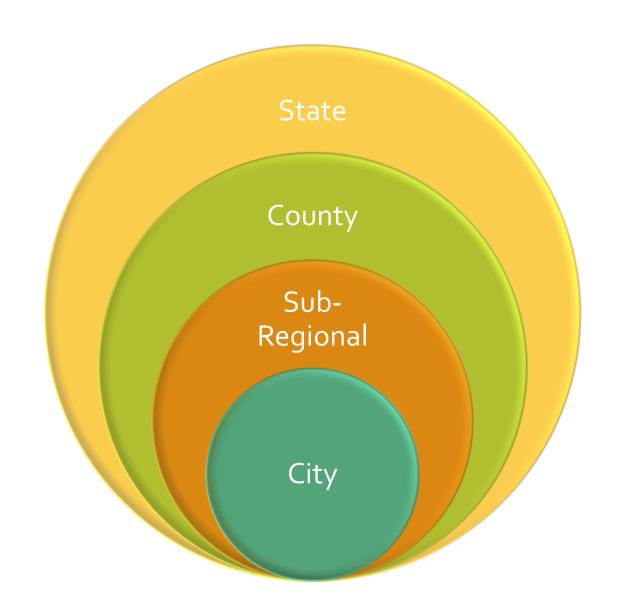
Non-Governmental Sources

- Philanthropy
- Employee Hours Tax
- Voluntary Employers Fund

Public/Private Investment Funds



Coordination of Funds



Questions for Discussion

- What criteria should be used in determining recommendations regarding revenue?
- What is the right balance of state, county, sub-regional, or city resources?
- What additional information do you need?