

## Current Sources of King County Capital Funding for Affordable Housing

Source of Funds	Description	Populations Served	5 year funds average (approximation)
<b>HOME</b>	U.S. Department of Housing & Urban Development (HUD) allocates funds to King County, as well as local “entitlement” jurisdictions; 15% is required to be allocated to a Community Housing Dev. Organization (CHDOs)	Serves Low Income households $\leq$ 80% AMI for homeownership and $\leq$ 60% AMI  DCHS focuses on serving extremely low income households and people experiencing homelessness	\$2.25 million
<b>Document Recording Fees (DRF) &amp; Regional Affordable Housing Program (RAHP)</b>	State legislation authorizes the amount of document recording fees and the population requirements under two frameworks (DRF and RAHP).  RAHP funding allocated per an Interlocal Agreement with King County cities	Serves people with the highest needs or experiencing Chronic Homelessness, < 50% AMI per state authorizing legislation. DRF funds can serve homeless households and households at risk of homelessness	\$2.75 million
<b>Transit-Oriented Development (TOD) Bond Funds</b>	State Legislature authorized bonding against 50% of the Hotel/Motel Tax authorized for affordable housing. Funds are expended according to a County Council approved Allocation Plan. An estimated \$7.5 million/year in additional funds are expected to be available starting in 2021	Serves 30% AMI to 80% AMI households	\$87 million has been made available for 2016-2021
<b>Veterans, Seniors, and Human Services Levy (Vets, Seniors, Human Services)</b>	King County property tax levy approved by the voters.	Serves seniors, veterans, and vulnerable populations who are Extremely Low Income (generally < 30% AMI)	\$2.5 million Note: based on historic allocations, not new VSHSL implementation plan
<b>Mental Illness Drug Dependency Sales Tax (MIDD)</b>	State legislation authorizes collection of .1% sales tax and the authorized purposes. County Council approved.	Serves households with mental health and substance use disorders, $\leq$ 30% AMI	\$1 million

**Note:** The State Legislature approved authority for an estimated \$7 million in new revenue related to Document Recording Fees and \$4.5 million in revenue from lodging taxes from short-term rentals. Expenditures for both have not yet been determined. Historically, the majority of Document Recording Fees have been used to fund Operating, Rental, and Services (ORS) costs to support housing for people formerly experiencing homelessness. This table does not detail current funding sources for ORS.

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