REPORT PACKAGE
EXECUTIVE FINANCE COMMITTEE (EFC)
as of February 28, 2020

Committee Members: Councilmember Jeanne Kohl-Welles, Chair, Dwight Dively, Director PSB; Ken Guy, Director FBOD; Caroline Whalen, County Administrative Officer

Staff: Carol Basile, Treasury Manager; Mike Smith, Chief Investment Officer; Christine Denis, Portfolio Manager; & Eben Sutton, FAU Supervisor

Contents

King County Investment Pool Reports

- Issuer Diversification, Credit Exposure and Compliance Report - *Page 2*
- King County Investment Pool Asset Allocation - *Page 3*
- Recent Pool Distribution Rates & Monthly Average Pool Balance Comparison - *Page 4*
- King County Investment Pool Yield & Duration versus Custom Benchmark - *Page 5*
- King County Investment Pool Maturity Distribution - *Page 6*
- Interest Rate Summary - *Page 7*
- Monthly Transaction Report - *Page 8*
- King County Investment Pool Security Holdings - *Page 9*
- Pool-Plus Program Security Holdings by Fund - *Page 13*

Interfund Borrowing Reports

- Interfund Borrowing by King County Funds by Tier - *Page 15*
- Interfund Borrowing by District & Non-County Funds - *Page 16*
- EFC Approved Interfund Borrowings - *Page 18*

KING COUNTY INVESTMENT POOL

ISSUER DIVERSIFICATION, CREDIT EXPOSURE and COMPLIANCE REPORT

2/28/2020

The investment pool complies with all constraints listed in Schedule 1 of the investment policy

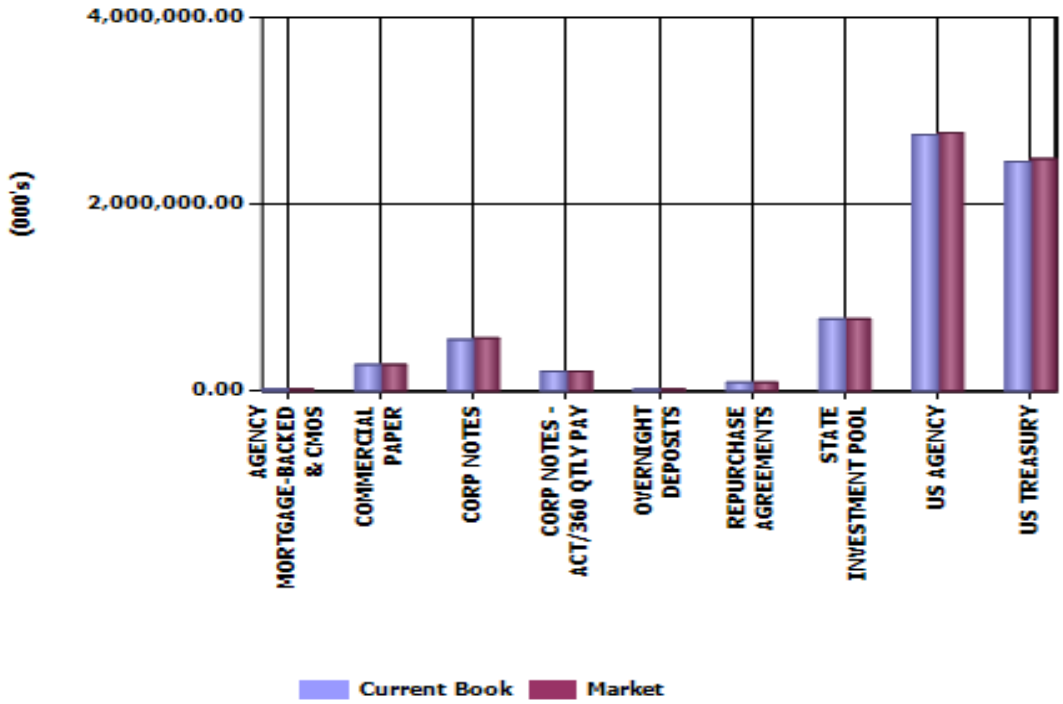
	Book Value	% of Portfolio	Issuer Limits/Restrictions	Credit Agency Ratings S&P	Moody's	Minimum Credit Restrictions	Maximum Maturity
U.S. TREASURIES		**100%**	**NONE**			**NONE**	**5 Years**
U.S. T-BILLS OR T-NOTES	$2,455,456,569.78	34.3%	In Compliance	AA+	Aaa	In Compliance	In Compliance
GOVERNMENTAL AGENCIES		**100%**	**35% per agency across investment type**			**NONE**	**5 Years**
		38.4%	In Compliance				
INTERNATIONAL BANK FOR RECON & DEV (IBRD)	$714,156,573.03	10.0%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN BANK (FHLB)	$695,887,279.05	9.7%	In Compliance	AA+	Aaa	In Compliance	In Compliance
FEDERAL HOME LOAN MORTGAGE CORP (FHLMC)	$314,210,806.98	4.4%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTERNATIONAL FINANCE CORP (IFC)	$247,650,974.28	3.5%	In Compliance	AAA	Aaa	In Compliance	In Compliance
FEDERAL FARM CREDIT BANK (FFCB)	$227,516,028.93	3.2%	In Compliance	AA+	Aaa	In Compliance	In Compliance
INTER-AMERICAN DEV BANK (IADB)	$220,659,748.89	3.1%	In Compliance	AAA	Aaa	In Compliance	In Compliance
ASIAN DEVELOPMENT BANK (ASIA)	$164,267,922.24	2.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
EUROPEAN BANK FOR RECON & DEV (EBRD)	$162,135,859.42	2.3%	In Compliance	AAA	Aaa	In Compliance	In Compliance
U.S. AGENCY MORTGAGE BACKED SECURITIES		**Not to exceed 25%**	**35% per agency**			**NONE**	**5 Year Average Live**
		0.0%	In Compliance				
CMO AGENCIES FNMA	$3,110,984.50	0.0%	In Compliance	AA+	Aaa	In Compliance	In Compliance
REPURCHASE AGREEMENTS		**100.0%**	**Not to exceed 25% per dealer**			**A1/P1[1] [2]**	**60 Days**
WELLS FARGO SECURITIES, INC. TRI-PARTY REPO	$96,000,000.00	1.3%	In Compliance	A-1	N/A	In Compliance	In Compliance
LOCAL GOVERNMENT INVESTMENT POOL		**Not to exceed 25%**	**State of WA LGIP only**			**NONE**	**N/A**
WASHINGTON STATE TREASURER'S LGIP	$776,170,522.15	10.9%	In Compliance	N/A	N/A		
OVERNIGHT DEPOSITS		**100%**	**NONE**			**COLLATERALIZE**	
	$16,734,255.47	0.2%					
COMMERCIAL PAPER		**Not to exceed 25% combined with Corp Notes**	**5% per issuer across investment type**			**A1/P1, If >100 days A or better**	**270 Days**
		4.0%	In Compliance				
BANK OF NOVA SCOTIA	$99,263,791.67	1.4%	In Compliance	A-1	P-1	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	$74,626,520.83	1.0%	In Compliance	A-1	P-1	In Compliance	In Compliance
TORONTO DOMINION	$49,762,333.34	0.7%	In Compliance	A-1+	P-1	In Compliance	In Compliance
WALT DISNEY CO	$37,231,199.69	0.5%	In Compliance	A-1	P-1	In Compliance	In Compliance
ROYAL BANK OF CANADA	$24,733,638.89	0.3%	In Compliance	A-1+	P-1	In Compliance	In Compliance
CORPORATE NOTES		**Not to exceed 25% combined with CP**	**5% per issuer across investment type**			**A or better[3]**	**5 Years**
		10.8%	In Compliance				
BANK OF MONTREAL	$101,588,862.27	1.4%	In Compliance	A+	Aa2	In Compliance	In Compliance
APPLE INC	$91,469,606.94	1.3%	In Compliance	AA+	Aa1	In Compliance	In Compliance
PNC BANK	$80,000,000.00	1.1%	In Compliance	A	A2	In Compliance	In Compliance
US BANK N.A.	$70,380,052.75	1.0%	In Compliance	AA-	A1	In Compliance	In Compliance
TORONTO DOMINION	$67,610,745.93	0.9%	In Compliance	AA-	Aa1	In Compliance	In Compliance
MICROSOFT	$62,217,854.94	0.9%	In Compliance	AAA	Aaa	In Compliance	In Compliance
JP MORGAN	$50,491,846.07	0.7%	In Compliance	A+	Aa2	In Compliance	In Compliance
PROCTER & GAMBLE	$44,454,518.10	0.6%	In Compliance	AA-	Aa3	In Compliance	In Compliance
BANK OF NOVA SCOTIA	$42,862,584.31	0.6%	In Compliance	A+	Aa2	In Compliance	In Compliance
UPS	$29,652,109.41	0.4%	In Compliance	A	A2	In Compliance	In Compliance
HONEYWELL	$28,199,699.20	0.4%	In Compliance	A	A2	In Compliance	In Compliance
CANADIAN IMPERIAL BANK	$27,337,643.76	0.4%	In Compliance	A+	Aa2	In Compliance	In Compliance
BANK OF NEW YORK MELLON	$25,000,000.00	0.3%	In Compliance	AA-	Aa2	In Compliance	In Compliance
3M CO	$24,981,089.24	0.3%	In Compliance	A+	A1	In Compliance	In Compliance
WALT DISNEY CO	$14,999,985.74	0.2%	In Compliance	A	A2	In Compliance	In Compliance
HOME DEPOT INC	$7,986,432.26	0.1%	In Compliance	A	A2	In Compliance	In Compliance
	$7,148,808,040.06	100.0%					

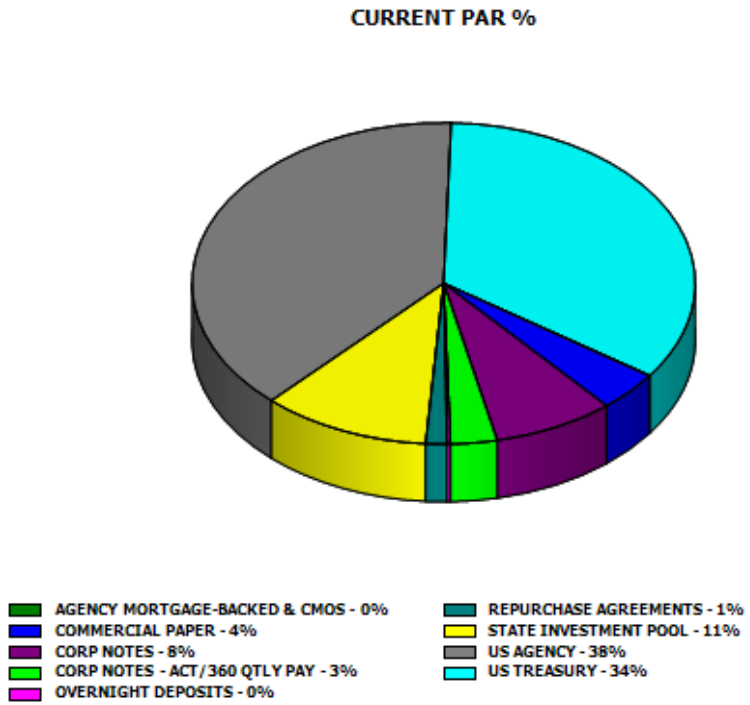
ADDITIONAL PORTFOLIO LEVEL REQUIREMENTS	Actual	Status
Effective Duration Less Than 1.5 Years	0.860	In Compliance
40% of Portfolio Value 12 Months or Less	66.0%	In Compliance
Corporate Exposure Not Greater Than 50%	14.8%	In Compliance
Corp Notes & CP ≤ 25%	14.8%	In Compliance
Maximum Duration of Corp Note Portfolio ≤ 3 years	1.198	In Compliance

(1) Must be rated by at least one nationally recognized rating agency
(2) Also backed by collateral
(3) Must be rated by at least 2 nationally recognized rating agencies

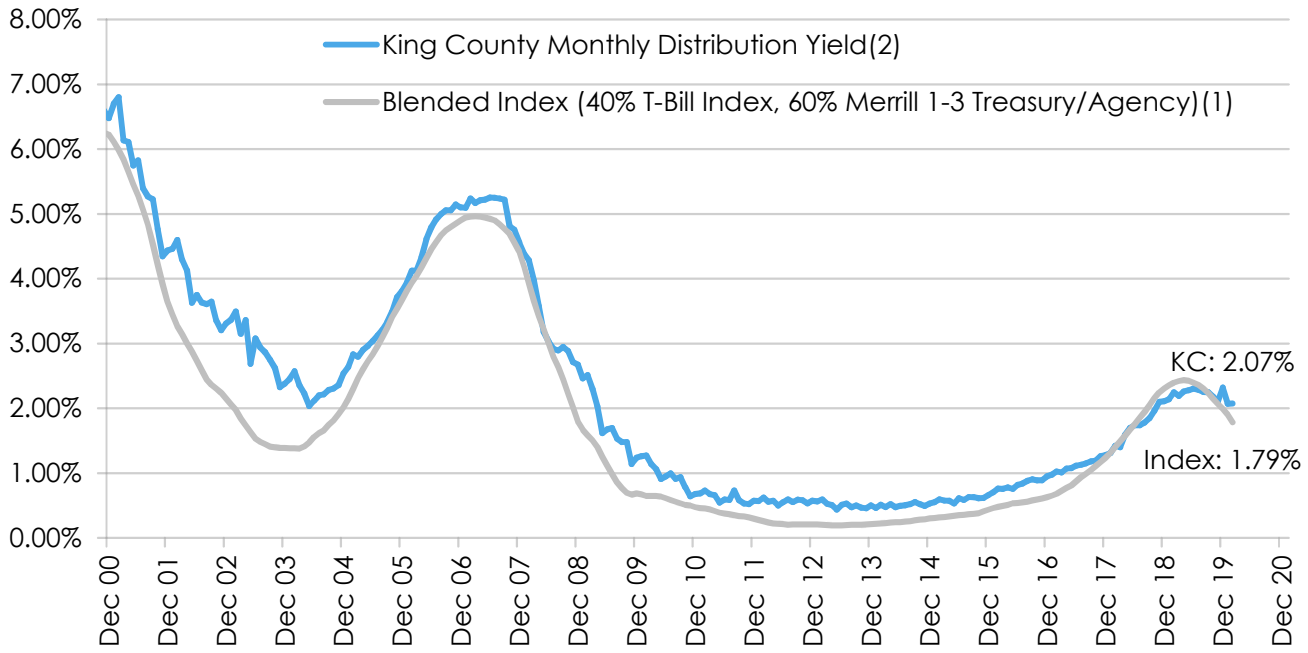
Assets (000's)	PAR	BOOK	MARKET	MKT/BK	YIELD
AGENCY MORTGAGE-BACKED & CMOS	3,072.76	3,110.98	3,340.57	107.38%	4.33%
COMMERCIAL PAPER	287,375.00	285,617.48	285,877.36	100.09%	1.82%
CORP NOTES	558,095.00	555,733.68	568,162.10	102.24%	2.71%
CORP NOTES - ACT/360 QTLY PAY	213,400.00	213,499.35	213,707.39	100.10%	2.13%
OVERNIGHT DEPOSITS	16,734.26	16,734.26	16,734.26	100.00%	0.00%
REPURCHASE AGREEMENTS	96,000.00	96,000.00	96,000.00	100.00%	1.60%
STATE INVESTMENT POOL	776,170.52	776,170.52	776,170.52	100.00%	1.68%
US AGENCY	2,752,893.00	2,746,485.19	2,764,355.56	100.65%	1.92%
US TREASURY	2,450,000.00	2,455,456.57	2,489,329.82	101.38%	2.13%
Totals (000's):	**7,153,740.54**	**7,148,808.04**	**7,213,677.59**	**100.91%**	**2.02%**

PORTFOLIO ALLOCATION



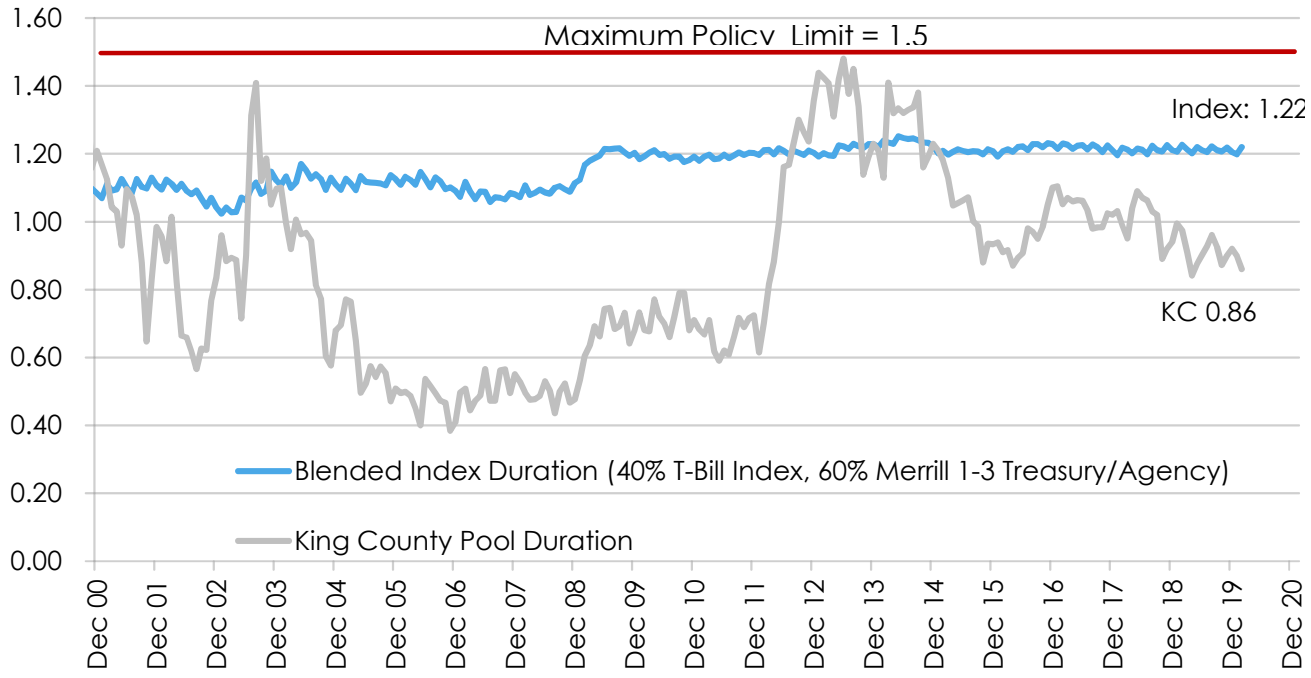


King County Monthly Distribution Yield Versus Custom Index(1)



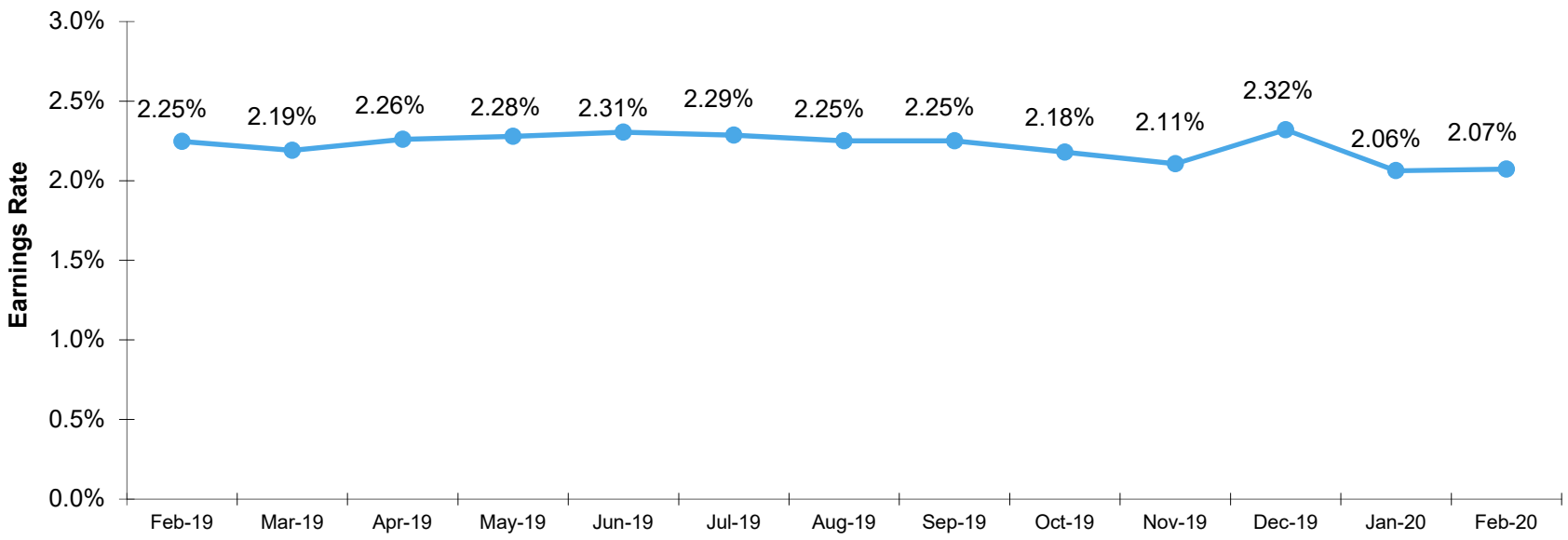
(1) Does not include any negative distributions from the imparied pool

King County Monthly Duration Versus Custom Index

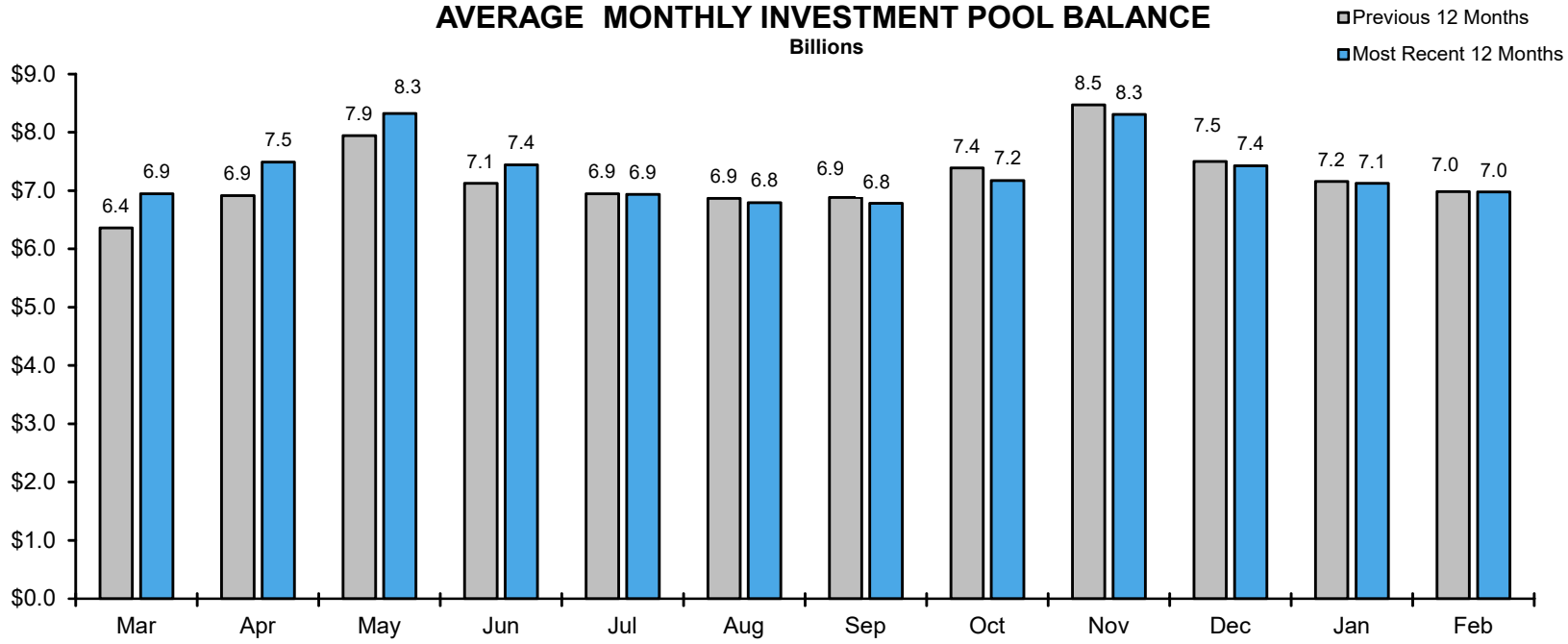


KING COUNTY INVESTMENT POOL

EARNINGS DISTRIBUTION RATE



AVERAGE MONTHLY INVESTMENT POOL BALANCE

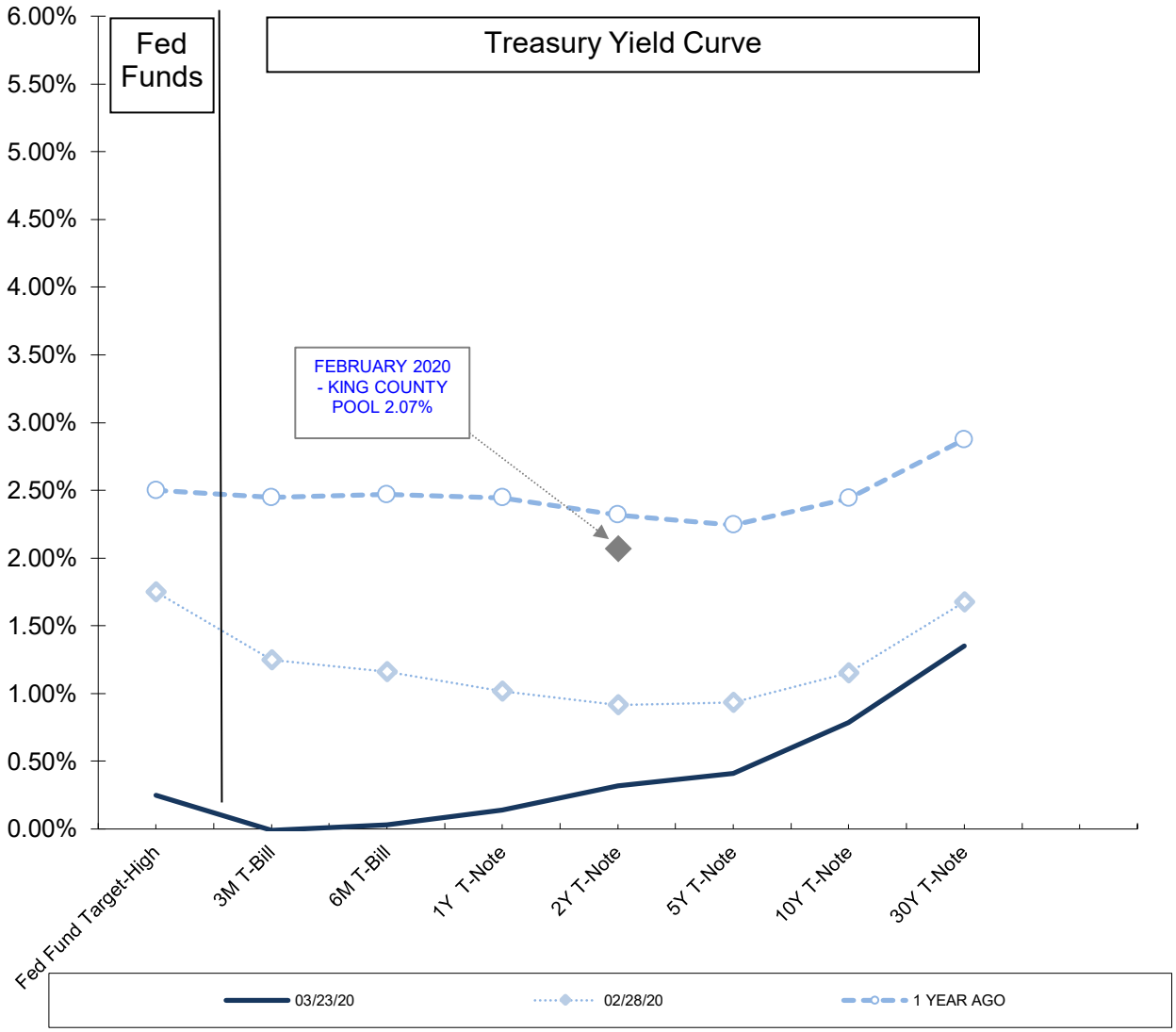


KING COUNTY INVESTMENT POOL

MATURITY DISTRIBUTION
AS OF 02/28/2020

CALL/MATURITY	DATE RANGE	NO OF INV	BOOK VALUE	%	CUM %
0 TO 1 MONTHS	02/29/20 - 03/31/20	13	1,303,817,356.36	18.2%	18.2%
1 TO 3 MONTHS	04/01/20 - 05/31/20	21	1,360,211,771.60	19.0%	37.3%
3 TO 6 MONTHS	06/01/20 - 08/31/20	23	1,212,551,569.21	17.0%	54.2%
6 TO 12 MONTHS	09/01/20 - 02/28/21	20	838,819,828.03	11.7%	66.0%
12 TO 24 MONTHS	03/01/21 - 02/28/22	36	1,573,246,268.82	22.0%	88.0%
24 TO 36 MONTHS	03/01/22 - 02/28/23	6	214,917,309.68	3.0%	91.0%
36 TO ** MONTHS	03/01/23 -	12	645,243,936.36	9.0%	100.0%
GRAND TOTALS		131	7,148,808,040.06		

INTEREST RATE SUMMARY



	03/23/20	02/28/20	1 YEAR AGO
Fed Fund Target-High	0.25%	1.75%	2.50%
3M T-Bill	-0.01%	1.25%	2.45%
6M T-Bill	0.03%	1.16%	2.47%
1Y T-Note	0.14%	1.02%	2.44%
2Y T-Note	0.32%	0.92%	2.32%
5Y T-Note	0.41%	0.94%	2.24%
10Y T-Note	0.79%	1.15%	2.44%
30Y T-Note	1.35%	1.68%	2.88%

FEBRUARY 2020 TRANSACTIONS

DESCRIPTION	AVG RATE	AVG PAR
PURCHASES		
Wells Fargo Tri-Repo	1.580	147,300,000.00

DESCRIPTION	COUPON	MATURITY	SETTLED	BOOK	PAR VALUE	BOOK VALUE
PURCHASES						
IBRD DISCOUNT NOTE	.000	05/11/2020	02/25/2020	1.555	100,000,000.00	99,672,777.78
IFC DISCOUNT NOTE	.000	05/21/2020	02/25/2020	1.566	25,000,000.00	24,906,833.33
LGIP	1.678	03/01/2020	02/28/2020	1.678	275,000,000.00	275,000,000.00
LGIP	1.678	03/01/2020	02/29/2020	1.678	745,089.38	745,089.38
				TOTAL PURCHASES	**400,745,089.38**	**400,324,700.49**
SELLS						
LGIP	1.678	03/01/2020	02/10/2020	1.678	125,000,000.00	125,000,000.00
				TOTAL SELLS	**125,000,000.00**	**125,000,000.00**

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 2/28/20 PAGE: 1

SORTING ORDER: MATD RUN: 03/04/20 12:58:30

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
711	LOCAL GOVT INVESTM	1.677824	1.677824	02/29/20	100.000000	776,170,522.15	776,170,522.15	776,170,522.15	.00	13,022,777.79
1522	CASH-US BANK	.001000	.001000	02/29/20	100.000000	13,842,547.61	13,842,547.61	13,842,547.61	.00	138.43
1523	CASH-KEY BANK	.001000	.001000	02/29/20	100.000000	2,712,204.41	2,712,204.41	2,712,204.41	.00	27.12
1524	CASH-BOFA	.001000	.001000	02/29/20	100.000000	179,503.45	179,503.45	179,503.45	.00	1.80
2864	US TREASURY NOTE	1.250000	1.366848	02/29/20	100.000000	100,000,000.00	100,000,000.00	100,000,000.00	.00	1,366,847.73
3842	IADB DISCOUNT NOTE	.000000	1.626588	03/02/20	100.000000	25,000,000.00	24,997,750.00	25,000,000.00	2,250.00	406,646.92
3927	Wells Fargo Tri-Re	1.600000	1.600000	03/02/20	100.000000	96,000,000.00	96,000,000.00	96,000,000.00	.00	1,536,000.00
2815	WALT DISNEY CO	1.950000	1.959000	03/04/20	100.001000	15,000,000.00	14,999,985.74	15,000,150.00	164.26	293,850.04
3843	IADB DISCOUNT NOTE	.000000	1.626808	03/05/20	99.987000	50,000,000.00	49,988,750.00	49,993,500.00	4,750.00	813,404.10
3889	FHLB DISCOUNT NOTE	.000000	1.533454	03/10/20	99.966000	25,000,000.00	24,989,375.00	24,991,500.00	2,125.00	383,363.53
2880	FED HOME LOAN BANK	1.875000	1.588108	03/13/20	100.013000	100,000,000.00	100,009,935.36	100,013,000.00	3,064.64	1,588,107.64
3360	US TREASURY NOTE	1.625000	2.575944	03/15/20	100.006000	50,000,000.00	49,980,949.31	50,003,000.00	22,050.69	1,287,972.13
3904	FHLB DISCOUNT NOTE	.000000	1.563659	03/25/20	99.902000	50,000,000.00	49,945,833.33	49,951,000.00	5,166.67	781,829.48
3191	FED HOME LN BANK	2.375000	2.383802	03/30/20	100.070000	30,000,000.00	29,999,782.55	30,021,000.00	21,217.45	715,140.65
3231	INT BK RECON & DEV	1.376000	2.553294	03/30/20	99.988000	131,524,000.00	131,400,633.82	131,508,217.12	107,583.30	3,358,194.09
3435	US TREASURY NOTE	2.250000	2.794137	03/31/20	100.063000	100,000,000.00	99,954,995.81	100,063,000.00	108,004.19	2,794,136.90
3902	FHLB DISCOUNT NOTE	.000000	1.564203	04/02/20	99.870000	100,000,000.00	99,857,000.00	99,870,000.00	13,000.00	1,564,202.51
3055	US TREASURY NOTE	1.500000	1.699612	04/15/20	100.006000	75,000,000.00	74,981,602.47	75,004,500.00	22,897.53	1,274,709.30
3899	FHLB DISCOUNT NOTE	.000000	1.566312	05/01/20	99.760000	50,000,000.00	49,865,666.67	49,880,000.00	14,333.33	783,156.12
3059	EURO BK RECON & DE	1.626000	1.804759	05/05/20	100.029000	62,185,000.00	62,165,507.24	62,203,033.65	37,526.41	1,122,289.52
2908	APPLE INC	1.800000	1.835100	05/11/20	100.035000	20,000,000.00	19,998,659.86	20,007,000.00	8,340.14	367,020.04
3923	IBRD DISCOUNT NOTE	.000000	1.555089	05/11/20	99.720000	100,000,000.00	99,690,000.00	99,720,000.00	30,000.00	1,555,088.58
3390	US TREASURY NOTE	1.500000	2.787318	05/15/20	99.996000	50,000,000.00	49,869,774.16	49,998,000.00	128,225.84	1,393,659.06
3436	US TREASURY NOTE	1.500000	2.816019	05/15/20	99.996000	50,000,000.00	49,866,746.59	49,998,000.00	131,253.41	1,408,009.72
3827	CA IMPERIAL BK	.000000	1.857852	05/20/20	99.653333	50,000,000.00	49,793,000.00	49,826,666.50	33,666.50	928,925.94
3838	FHLB DISCOUNT NOTE	.000000	1.592300	05/20/20	99.684000	42,300,000.00	42,149,623.50	42,166,332.00	16,708.50	673,542.74
3847	WALT DISNEY COMP	.000000	1.723756	05/20/20	99.653333	37,375,000.00	37,231,199.69	37,245,433.21	14,233.52	644,253.64
3870	FHLB DISCOUNT NOTE	.000000	1.569659	05/20/20	99.684000	40,000,000.00	39,859,600.00	39,873,600.00	14,000.00	627,863.44
3872	FHLMC DISCOUNT NOT	.000000	1.508865	05/20/20	99.684000	150,000,000.00	149,493,750.00	149,526,000.00	32,250.00	2,263,296.87
3874	IBRD DISCOUNT NOTE	.000000	1.559332	05/20/20	99.684000	50,000,000.00	49,825,625.00	49,842,000.00	16,375.00	779,666.08
3893	FHLB DISCOUNT NOTE	.000000	1.557915	05/20/20	99.684000	50,000,000.00	49,825,625.00	49,842,000.00	16,375.00	778,957.54
3896	FHLB DISCOUNT NOTE	.000000	1.562626	05/20/20	99.684000	50,000,000.00	49,825,062.58	49,842,000.00	16,937.42	781,313.21
3903	FHLB DISCOUNT NOTE	.000000	1.577568	05/20/20	99.684000	100,000,000.00	99,646,750.00	99,684,000.00	37,250.00	1,577,567.94
3924	IFC DISCOUNT NOTE	.000000	1.565835	05/21/20	99.680000	25,000,000.00	24,911,166.66	24,920,000.00	8,833.34	391,458.85
2490	US Treasury Note	1.500000	1.432685	05/31/20	100.004000	100,000,000.00	100,016,356.46	100,004,000.00	-12,356.46	1,432,685.42
3450	US TREASURY NOTE	1.375000	2.870042	05/31/20	99.981000	66,000,000.00	65,758,673.10	65,987,460.00	228,786.90	1,894,227.87
3804	TORONTO DOMINION	.000000	1.860444	06/01/20	99.598778	50,000,000.00	49,762,333.34	49,799,389.00	37,055.66	930,222.10
3808	FFCB DISCOUNT NOTE	.000000	1.595546	06/09/20	99.615000	38,000,000.00	37,831,554.45	37,853,700.00	22,145.55	606,307.46
3061	US TREASURY NOTE	1.500000	1.678610	06/15/20	100.035000	100,000,000.00	99,948,953.71	100,035,000.00	86,046.29	1,678,609.69
3816	FFCB DISCOUNT NOTE	.000000	1.545037	06/22/20	99.564000	25,000,000.00	24,878,875.00	24,891,000.00	12,125.00	386,259.27
3885	FHLMC DISCOUNT NOT	.000000	1.540607	06/25/20	99.553000	50,000,000.00	49,751,375.00	49,776,500.00	25,125.00	770,303.54
3246	US TREASURY NOTE	1.875000	2.514445	06/30/20	100.164000	50,000,000.00	49,896,594.94	50,082,000.00	185,405.06	1,257,222.53

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3391	US TREASURY NOTE	1.875000	2.810881	06/30/20	100.164000	50,000,000.00	49,848,332.69	50,082,000.00	233,667.31	1,405,440.54
3451	US TREASURY NOTE	1.875000	2.873622	06/30/20	100.164000	50,000,000.00	49,837,984.56	50,082,000.00	244,015.44	1,436,811.00
3844	BANK NOVA SCOTIA	.000000	1.839624	07/01/20	99.481500	50,000,000.00	49,689,083.34	49,740,750.00	51,666.66	919,811.84
3841	CA IMPERIAL BANK	.000000	1.850697	07/09/20	99.447500	25,000,000.00	24,833,520.83	24,861,875.00	28,354.17	462,674.23
3057	US TREASURY NOTE	1.500000	1.733197	07/15/20	100.070000	75,000,000.00	74,936,072.55	75,052,500.00	116,427.45	1,299,897.87
3454	US TREASURY NOTE	1.500000	2.899151	07/15/20	100.070000	50,000,000.00	49,745,432.15	50,035,000.00	289,567.85	1,449,575.71
3207	INTL FIN CORP	1.626000	2.482790	07/16/20	100.111000	53,000,000.00	52,834,099.23	53,058,830.00	224,730.77	1,315,878.95
3232	INTL FIN CORP	1.626000	2.593442	07/16/20	100.111000	50,000,000.00	49,823,498.16	50,055,500.00	232,001.84	1,296,721.17
3634	US BANK NA OHIO CA	2.050880	1.884028	06/24/20C	100.072000	25,400,000.00	25,407,746.51	25,418,288.00	10,541.49	478,543.20
3392	US TREASURY NOTE	1.625000	2.822162	07/31/20	100.148000	50,000,000.00	49,757,202.15	50,074,000.00	316,797.85	1,411,080.83
3453	US TREASURY NOTE	2.000000	2.903996	07/31/20	100.289000	50,000,000.00	49,816,359.97	50,144,500.00	328,140.03	1,451,997.88
3221	INT BK RECON & DEV	1.126000	2.513986	08/10/20	99.909000	30,345,000.00	30,163,657.42	30,317,386.05	153,728.63	762,868.96
3062	US TREASURY NOTE	1.500000	1.695421	08/15/20	100.086000	100,000,000.00	99,912,414.13	100,086,000.00	173,585.87	1,695,421.10
3883	BANK NOVA SCOTIA	.000000	1.789266	08/20/20	99.269000	50,000,000.00	49,574,708.33	49,634,500.00	59,791.67	894,632.96
3250	ASIAN DEV BANK	1.625000	2.683986	08/26/20	100.161000	28,670,000.00	28,526,741.19	28,716,158.70	189,417.51	769,498.77
3230	US TREASURY NOTE	2.125000	2.519986	08/31/20	100.438000	100,000,000.00	99,808,056.36	100,438,000.00	629,943.64	2,519,985.72
2997	INT BK RECON&DEV	1.626000	1.633170	09/04/20	100.193000	25,000,000.00	24,999,104.36	25,048,250.00	49,145.64	408,292.45
2998	INT BK RECON&DEV	1.626000	1.633170	09/04/20	100.193000	25,000,000.00	24,999,104.36	25,048,250.00	49,145.64	408,292.45
3377	TORONTO DOM BANK	3.150000	3.160918	09/17/20	100.832000	25,000,000.00	24,998,556.42	25,208,000.00	209,443.58	790,229.53
3538	TORONTO DOM BANK	3.150000	2.916084	09/17/20	100.832000	10,000,000.00	10,012,429.80	10,083,200.00	70,770.20	291,608.35
3024	FREDDIE MAC	1.625000	1.687127	09/29/20	100.254000	65,000,000.00	64,977,135.54	65,165,100.00	187,964.46	1,096,632.63
3886	ROYAL BK CANADA	.000000	1.742309	10/09/20	99.075000	25,000,000.00	24,733,638.89	24,768,750.00	35,111.11	435,577.32
3036	FED FARM CREDIT	1.680000	1.696478	10/13/20	100.354000	100,000,000.00	99,990,058.39	100,354,000.00	363,941.61	1,696,478.36
3047	US BANK NA OHIO CA	2.050000	2.056925	09/23/20C	100.307000	10,000,000.00	9,999,567.11	10,030,700.00	31,132.89	205,692.48
2874	MICROSOFT CORP CAL	2.000000	1.789729	11/03/20	100.311000	16,945,000.00	16,968,310.21	16,997,698.95	29,388.74	303,269.64
2876	MICROSOFT CORP CAL	2.000000	1.789729	11/03/20	100.311000	7,535,000.00	7,545,365.46	7,558,433.85	13,068.39	134,856.11
3411	MICROSOFT CORP CAL	2.000000	2.992830	10/03/20C	100.311000	13,744,000.00	13,654,896.29	13,786,743.84	131,847.55	411,334.57
3824	FFCB DISCOUNT NOTE	.000000	1.626237	11/10/20	99.122000	15,000,000.00	14,830,000.01	14,868,300.00	38,299.99	243,935.49
3074	FREDDIE MAC	1.875000	1.908000	11/17/20	100.483000	50,000,000.00	49,988,546.44	50,241,500.00	252,953.56	954,000.23
3229	US TREASURY NOTE	1.750000	2.561872	12/31/20	100.500000	100,000,000.00	99,347,240.67	100,500,000.00	1,152,759.33	2,561,871.91
3119	ASIAN DEV BANK	2.250000	2.287700	01/20/21	100.932000	50,000,000.00	49,984,101.16	50,466,000.00	481,898.84	1,143,850.22
2873	US TREASURY NOTE	1.375000	1.647276	01/31/21	100.234000	50,000,000.00	49,878,676.66	50,117,000.00	238,323.34	823,637.88
2884	US TREASURY NOTE	1.375000	1.679014	01/31/21	100.234000	50,000,000.00	49,864,628.27	50,117,000.00	252,371.73	839,506.85
3659	CAN IMPERIAL BK	2.700000	2.447980	02/02/21	101.016000	27,276,000.00	27,337,643.76	27,553,124.16	215,480.40	667,711.15
3204	US TREASURY NOTE	2.250000	2.389625	02/15/21	101.086000	75,000,000.00	74,902,767.87	75,814,500.00	911,732.13	1,792,218.94
3809	INT BK RECON & DEV	1.626000	1.740154	03/09/21	100.560000	100,000,000.00	99,884,400.01	100,560,000.00	675,599.99	1,740,153.60
3565	PNC BANK NA CALLAB	2.237250	2.237250	03/12/20C	100.235000	40,000,000.00	40,000,000.00	40,094,000.00	94,000.00	894,900.00
3205	US TREASURY NOTE	2.375000	2.395464	03/15/21	101.324000	75,000,000.00	74,984,509.06	75,993,000.00	1,008,490.94	1,796,597.82
3788	INTERAMERICAN DEV	1.875000	1.693809	03/15/21	100.734000	45,672,000.00	45,756,551.77	46,007,232.48	250,680.71	773,596.23
3348	BANK NOVA SCOTIA	2.450000	3.287385	03/22/21	100.991000	37,048,000.00	36,734,975.44	37,415,145.68	680,170.24	1,217,910.49
3349	BANK NOVA SCOTIA	2.450000	3.290235	03/22/21	100.991000	6,180,000.00	6,127,608.87	6,241,243.80	113,634.93	203,336.50
3383	UNITED PARCEL	2.050000	3.168118	04/01/21	100.665000	30,000,000.00	29,652,109.41	30,199,500.00	547,390.59	950,435.44

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 2/28/20

SORTING ORDER: MATD RUN: 03/04/20 12:58:30

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3235	INTERAMER DEV BK	2.625000	2.701839	04/19/21	101.764000	100,000,000.00	99,916,697.12	101,764,000.00	1,847,302.88	2,701,839.46
3243	EURO BK RECON&DV	2.750000	2.776928	04/26/21	101.806000	100,000,000.00	99,970,352.18	101,806,000.00	1,835,647.82	2,776,928.30
3280	JP MORGAN CHASE CA	2.134130	2.123323	04/26/20C	100.066000	30,000,000.00	29,995,016.76	30,019,800.00	24,783.24	636,997.00
3287	JP MORGAN CHASE CA	2.134130	2.123881	04/26/20C	100.066000	20,500,000.00	20,496,829.31	20,513,530.00	16,700.69	435,395.66
3743	INT BK RECON&DEV	1.376000	1.860911	05/24/21	100.385000	25,000,000.00	24,853,292.68	25,096,250.00	242,957.32	465,227.64
3744	INT BK RECON&DEV	1.376000	1.862735	05/24/21	100.385000	25,000,000.00	24,852,743.91	25,096,250.00	243,506.09	465,683.81
3660	BK OF NY MELLON CA	2.180130	2.180130	06/04/20C	100.009000	25,000,000.00	25,000,000.00	25,002,250.00	2,250.00	545,032.50
3665	PNC BANK NA CALLAB	2.200500	2.200500	06/10/20C	100.034000	40,000,000.00	40,000,000.00	40,013,600.00	13,600.00	880,200.00
3705	TORONTO DOM BANK	2.318380	2.070393	06/11/21	100.449000	32,500,000.00	32,599,759.71	32,645,925.00	46,165.29	672,877.87
3728	US TREASURY NOTE	2.625000	1.573883	07/15/21	102.195000	100,000,000.00	101,417,027.84	102,195,000.00	777,972.16	1,573,883.11
3785	INTL FIN CORP	1.126000	1.682305	07/20/21	100.123000	121,000,000.00	120,082,210.23	121,148,830.00	1,066,619.77	2,035,589.52
3331	INT BK RECON & DEV	2.750000	2.833339	07/23/21	102.370000	50,000,000.00	49,945,457.06	51,185,000.00	1,239,542.94	1,416,669.42
3805	INT BK RECON & DEV	2.750000	1.745237	07/23/21	102.370000	25,000,000.00	25,343,765.82	25,592,500.00	248,734.18	436,309.18
2875	MICROSOFT CORP CAL	1.550000	1.949002	08/08/21	100.491000	24,182,000.00	24,049,282.98	24,300,733.62	251,450.64	471,307.73
3336	BANK OF MONTREAL	1.900000	3.330239	08/27/21	100.740000	20,000,000.00	19,597,680.32	20,148,000.00	550,319.68	666,047.83
3337	BANK OF MONTREAL	1.900000	3.333070	08/27/21	100.740000	14,850,000.00	14,550,701.08	14,959,890.00	409,188.92	494,960.92
3379	BANK OF MONTREAL	1.900000	3.277907	08/27/21	100.740000	20,000,000.00	19,610,786.77	20,148,000.00	537,213.23	655,581.48
3380	BANK OF MONTREAL	1.900000	3.277907	08/27/21	100.740000	23,835,000.00	23,371,155.15	24,011,379.00	640,223.85	781,289.23
3470	BANK OF MONTREAL	1.900000	3.431900	08/27/21	100.740000	25,000,000.00	24,458,538.95	25,185,000.00	726,461.05	857,974.93
3375	3M CO CALLABLE Any	3.000000	3.072054	08/14/21C	102.594000	15,000,000.00	14,984,204.13	15,389,100.00	404,895.87	460,808.05
3439	HONEYWELL INTL CAL	1.850000	3.199142	10/01/21C	101.034000	13,500,000.00	13,212,015.50	13,639,590.00	427,574.50	431,884.16
3821	FED HOME LOAN BANK	1.625000	1.710932	11/19/21	101.168000	60,000,000.00	59,913,025.06	60,700,800.00	787,774.94	1,026,559.38
3515	US TREASURY NOTE	2.500000	2.543564	01/15/22	102.922000	50,000,000.00	49,960,844.77	51,461,000.00	1,500,155.23	1,271,782.20
3519	FED FARM CREDIT	2.600000	2.616043	01/18/22	103.043000	50,000,000.00	49,985,541.08	51,521,500.00	1,535,958.92	1,308,021.45
3203	INT BK RECON & DEV	2.000000	2.687037	01/26/22	101.898000	79,775,000.00	78,787,296.28	81,289,129.50	2,501,833.22	2,143,584.00
3517	INT BK RECON & DEV	2.000000	2.645835	01/26/22	101.898000	50,000,000.00	49,411,492.31	50,949,000.00	1,537,507.69	1,322,917.66
3784	ASIAN DEV BANK	1.875000	1.670460	02/18/22	101.767000	85,422,000.00	85,757,079.89	86,931,406.74	1,174,326.85	1,426,940.68
3475	HOME DEPOT INC	3.250000	3.341128	03/01/22	103.789000	8,000,000.00	7,986,432.26	8,303,120.00	316,687.74	267,290.21
3548	3M CO CALLABLE ANY	2.750000	2.766133	02/01/22C	102.855000	10,000,000.00	9,996,885.11	10,285,500.00	288,614.89	276,613.35
3790	US TREASURY NOTE	1.750000	1.602485	07/15/22	102.012000	100,000,000.00	100,340,716.18	102,012,000.00	1,671,283.82	1,602,485.36
3711	HONEYWELL INTL CAL	2.150000	2.184966	07/08/22C	102.244000	15,000,000.00	14,987,683.70	15,336,600.00	348,916.30	327,744.84
3554	PROCTER & GAMBLE	2.150000	2.675874	08/11/22	102.590000	25,000,000.00	24,694,195.24	25,647,500.00	953,304.76	668,968.41
3555	PROCTER & GAMBLE	2.150000	2.665088	08/11/22	102.590000	20,000,000.00	19,760,322.86	20,518,000.00	757,677.14	533,017.52
3783	APPLE INC CALLABLE	2.100000	1.768516	08/12/22C	101.995000	20,000,000.00	20,161,652.57	20,399,000.00	237,347.43	353,703.23
3853	US BANK NA OHIO CA	1.950000	1.977906	12/09/22C	101.935000	35,000,000.00	34,972,739.13	35,677,250.00	704,510.87	692,267.24
3582	US TREASURY NOTE	1.500000	2.314809	03/31/23	101.871000	100,000,000.00	97,613,742.08	101,871,000.00	4,257,257.92	2,314,809.12
3702	US TREASURY NOTE	2.750000	1.839417	07/31/23	106.215000	50,000,000.00	51,493,198.16	53,107,500.00	1,614,301.84	919,708.56
3729	US TREASURY NOTE	2.750000	1.446710	08/31/23	106.367000	100,000,000.00	104,418,569.90	106,367,000.00	1,948,430.10	1,446,710.28
3590	US TREASURY NOTE	2.250000	2.370962	01/31/24	105.156000	100,000,000.00	99,553,010.83	105,156,000.00	5,602,989.17	2,370,961.82
3799	US TREASURY NOTE	2.750000	1.682233	02/15/24	107.152000	100,000,000.00	104,061,046.97	107,152,000.00	3,090,953.03	1,682,233.04
3608	US TREASURY NOTE	2.125000	2.320019	02/29/24	104.754000	84,000,000.00	83,382,828.56	87,993,360.00	4,610,531.44	1,948,816.36
3637	APPLE INC	3.450000	2.775067	05/06/24	108.265000	50,000,000.00	51,309,294.51	54,132,500.00	2,823,205.49	1,387,533.58

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 2/28/20 PAGE: 4

SORTING ORDER: MATD RUN: 03/04/20 12:58:30

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3701	US TREASURY NOTE	2.000000	1.853725	06/30/24	104.609000	50,000,000.00	50,301,260.85	52,304,500.00	2,003,239.15	926,862.57
695	FNR 2003-30 LB	5.000000	4.634180	03/25/32	105.495000	583,123.47	592,503.36	615,166.10	22,662.74	27,022.99
701	FNR 2003-33 PT	4.500000	4.255767	05/25/33	109.739000	1,043,320.50	1,055,407.56	1,144,929.48	89,521.92	44,401.29
702	FNR 2003-33 UP	4.500000	4.255767	05/25/33	109.276000	679,538.43	687,411.00	742,572.41	55,161.41	28,919.57
703	FNR 2003-33 PU	4.500000	4.255767	05/25/33	109.276000	766,779.30	775,662.58	837,905.75	62,243.17	32,632.34
G R A N D	T O T A L S	1.551115	2.022496	JAN 2021	100.847967	7,153,740,539.32	7,148,808,040.06	7,213,677,587.21	64,869,547.15	144,791,019.55

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 2/28/20 PAGE: 1

SORTING ORDER: FUND MATD RUN: 03/04/20 13:00:54

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
3133	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.758000	1,509,000.00	1,505,741.28	1,520,438.22	14,696.94	34,032.74
3136	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.824000	1,531,500.00	1,516,581.25	1,559,434.56	42,853.31	36,904.55
3137	US TREASURY NOTE	1.750000	2.504973	01/31/23	102.496000	1,555,500.00	1,523,438.68	1,594,325.28	70,886.60	38,964.86
3140	US TREASURY NOTE	2.250000	2.586560	01/31/24	105.156000	1,528,500.00	1,509,924.82	1,607,309.46	97,384.64	39,535.57
3141	US TREASURY NOTE	2.500000	2.631538	01/31/25	107.559000	1,512,800.00	1,503,907.73	1,627,152.55	123,244.82	39,809.90
3144	US TREASURY NOTE	2.250000	2.668897	11/15/25	107.031000	1,536,800.00	1,503,788.07	1,644,852.41	141,064.34	41,015.61
3145	US TREASURY NOTE	2.000000	2.693823	11/15/26	106.231000	1,578,800.00	1,513,722.12	1,677,175.03	163,452.91	42,530.08
3148	US TREASURY NOTE	2.250000	2.698834	11/15/27	108.797000	1,551,800.00	1,504,864.08	1,688,311.85	183,447.77	41,880.51
3531	US TREASURY NOTE	3.125000	2.721345	11/15/28	116.793000	1,454,000.00	1,498,575.42	1,698,170.22	199,594.80	39,568.36
3905	US TREASURY NOTE	1.750000	1.558179	11/15/29	105.656000	1,469,000.00	1,494,271.36	1,552,086.64	57,815.28	22,889.65
000008921 - WTD REV 7000		2.174032	2.473577	JUN 2025	106.217251	15,227,700.00	15,074,814.81	16,169,256.22	1,094,441.41	377,131.83
3134	US TREASURY NOTE	2.000000	2.255317	01/15/21	100.758000	503,000.00	501,913.77	506,812.74	4,898.97	11,344.25
3394	US TREASURY NOTE	2.000000	2.854328	01/15/21	100.758000	507,000.00	503,342.26	510,843.06	7,500.80	14,471.44
3135	US TREASURY NOTE	1.875000	2.409700	01/31/22	101.824000	510,500.00	505,527.09	519,811.52	14,284.43	12,301.52
3313	US TREASURY NOTE	1.875000	2.684482	01/31/22	101.824000	510,000.00	502,487.66	519,302.40	16,814.74	13,690.86
3138	US TREASURY NOTE	1.750000	2.504973	01/31/23	102.496000	518,500.00	507,812.92	531,441.76	23,628.84	12,988.29
3208	US TREASURY NOTE	1.750000	2.543596	01/31/23	102.496000	517,000.00	505,786.01	529,904.32	24,118.31	13,150.39
3139	US TREASURY NOTE	2.250000	2.586560	01/31/24	105.156000	509,500.00	503,308.28	535,769.82	32,461.54	13,178.52
3209	US TREASURY NOTE	2.250000	2.621213	01/31/24	105.156000	508,000.00	501,179.59	534,192.48	33,012.89	13,315.76
3142	US TREASURY NOTE	2.500000	2.631538	01/31/25	107.559000	504,200.00	501,236.30	542,312.48	41,076.18	13,268.21
3312	US TREASURY NOTE	2.500000	2.794589	01/31/25	107.559000	503,000.00	496,378.80	541,021.77	44,642.97	14,056.78
3143	US TREASURY NOTE	2.250000	2.668897	11/15/25	107.031000	512,200.00	501,197.47	548,212.78	47,015.31	13,670.09
3395	US TREASURY NOTE	2.250000	3.036607	11/15/25	107.031000	522,000.00	501,051.48	558,701.82	57,650.34	15,851.09
3146	US TREASURY NOTE	2.000000	2.693823	11/15/26	106.231000	526,200.00	504,510.07	558,987.52	54,477.45	14,174.90
3147	US TREASURY NOTE	2.250000	2.698834	11/15/27	108.797000	517,200.00	501,556.66	562,698.08	61,141.42	13,958.37
3506	US TREASURY NOTE	3.125000	2.575824	11/15/28	116.793000	475,000.00	494,942.52	554,766.75	59,824.23	12,235.16
3530	US TREASURY NOTE	3.125000	2.721345	11/15/28	116.793000	483,000.00	497,807.38	564,110.19	66,302.81	13,144.10
370018010 - CWA REV 8000		2.232044	2.642264	SEP 2024	106.117594	8,126,300.00	8,030,038.26	8,618,889.49	588,851.23	214,799.73
3502	US TREASURY NOTE	1.875000	2.379814	01/31/22	101.824000	1,007,000.00	997,631.46	1,025,367.68	27,736.22	23,964.72
3503	US TREASURY NOTE	2.250000	2.407753	01/31/24	105.156000	998,000.00	992,215.56	1,049,456.88	57,241.32	24,029.37
3504	US TREASURY NOTE	2.250000	2.468846	11/15/25	107.031000	1,011,000.00	999,433.15	1,082,083.41	82,650.26	24,960.04
3505	US TREASURY NOTE	2.250000	2.558485	11/15/27	108.797000	1,021,000.00	999,384.57	1,110,817.37	111,432.80	26,122.13
3906	US TREASURY NOTE	1.750000	1.558179	11/15/29	105.656000	979,000.00	995,841.83	1,034,372.24	38,530.41	15,254.57
114066030 - NORTHSH 8001		2.075051	2.274898	DEC 2025	105.694972	5,016,000.00	4,984,506.57	5,302,097.58	317,591.01	114,330.83

KING COUNTY TREASURY OPERATIONS
SEATTLE, WASHINGTON

P O R T F O L I O D E T A I L F I N A N C I A L A N A L Y S I S

(MANFIN) AS OF 2/28/20 PAGE: 2

SORTING ORDER: FUND MATD RUN: 03/04/20 13:00:54

** FIXED INCOME **

INVSMT NUMBER	DESCRIPTION	INTEREST RATE	YIELD	MAT/CALL DATE	MARKET PRICE	CURRENT PAR	CURRENT BOOK	MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME
G R A N D	T O T A L S	2.173052	2.486545	APR 2025	106.096082	28,370,000.00	28,089,359.64	30,090,243.29	2,000,883.65	706,262.39

King County Executive Finance Committee

Interfund Borrowing Report for EFC, (FEB-2020 period)

Below is a summary of the causes of the current deficit cash balances.

Funds listed in Black have a description of the cause of the deficit; funds listed in Blue have an EFC-approved loan in place.

Items in Green have not yet been analyzed or needs to be revisited; items in Red appear unusual in nature and should be discussed during today's meeting.

Interest on Interfund Loans - County Tier 2 Funds Paying Interest

	Item #	Fund No.	Months Reported	Average Cash	Fund Name	Description
APPRV'D	A1	00-000-395-1	>12	(24,376,672.56)	BLDG REPAIR/REPL SUBFUND	Approved interfund loan in place
F	A2	00-000-553-1	1	(115,156.11)	DATA PROCESSING SERVICES	Large disbursement

Pooled Tier 1 Funds with Negative Cash Balances

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
APPRV'D	B1	00-000-118-0	7	(7,181,107.62)	(4,605,245.55)	LODGING TAX	Approved interfund loan in place
APPRV'D	B2	00-000-121-0	>12	(3,599,024.32)	(2,822,989.39)	SHARED SERVICES FUND	Approved interfund loan in place
APPRV'D	B3	00-000-139-6	>12	(5,169,132.15)	(5,169,125.01)	RISK ABATEMENT/2006 FUND	Approved interfund loan in place
C	B4	00-000-141-5	3	(336,516.90)	(332,741.59)	PARKING FACILITIES	Budgeted transfer to fund 0010
F	B5	00-000-142-1	1	(113,814.51)	461,766.24	COMMUNITY SERVICES OPERATIN(	Timing differences
APPRV'D	B6	00-000-156-1	>12	(3,084,344.85)	(2,730,551.59)	KC FLD CNTRL OPR CONTRACT	Approved interfund loan in place
APPRV'D	B7	00-000-331-0	>12	(3,451,358.59)	(3,149,592.45)	LONG-TERM LEASES	Approved interfund loan in place
APPRV'D	B8	00-000-352-2	>12	(787,890.97)	(786,945.33)	OS KC NON BND FND SUBFUND	Approved interfund loan in place
APPRV'D	B9	00-000-357-1	>12	(14,552,741.40)	(13,054,222.32)	KC FLD CNTRL CAP CONTRACT	Approved interfund loan in place
C	B10	00-000-361-2	1	(7,321.92)	6,378.81	WTD INTERNALLY FINANCED PROJE	Timing differences

Excluded County Funds with Negative Cash Balances - Tier 2 Funds Not Paying Interest

	Item #	Fund No.		Lowest Cash	Average Cash	Fund Name	Description
D	C1	00-000-224-0	2	(276,165.27)	91,199.36	EMPLOYMENT & EDUCATN RESOU	Accounting error - transfer not made timely
D	C2	00-000-325-0	2	(309,311.86)	(152,798.56)	DES TECHNOLOGY FUND	Accounting error - lines reversed
F	C3	00-000-554-0	3	(227,375.57)	17,069,071.53	PAYROLL REVOLVING	Timing differences
F	C4	00-000-664-0	2	(387,467.05)	(297,713.06)	PROP TAX FORC SALE EXCESS	Timing differences
B	C5	00-000-667-0	2	(15,901.56)	(1,096.66)	DEBT SERVICE CLEARING FND	Timing differences
D	C6	00-000-673-0	2	(4,573,218.93)	13,653,714.33	MISC TAX DISTRIB TRUST	Accounting error - missing transactions. Researching.
B	C7	00-000-699-0	6	(45,750.66)	(10,023.91)	ASSMT DISTRIBTN / REFUND	Pending special distribution

A: Reimbursement funds - reimbursements are collected periodically from other Agencies

B: Reimbursement funds - pay expenditures first, get reimbursed later, internal to the county

C: Subfund cash transfers - different subfunds within one Agency

D: Known accounting or cash transfer error

E: Anticipated seasonality of receipts

F: Timing issue of receipts and disbursements

Interfund Borrowing by District & Non-County Funds
2/29/2020

Status[1]	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Current Negative	Action
✗	070120010	ALGONA GEN TAX REG FUND	($539,802)	($539,802)	($531,478)	Monitor
✗	064063010	TUKWILA SCH CAP PROJ FD	($371,728)	($314,657)	($2,522,227)	Contact
✗	074510010	PACIFIC GEN TAX REG C	($7,764)	($7,489)	($2,451)	Monitor
✗	072804010	CITY OF KENMORE DRAINAGE	($10,365)	($5)	($157)	Monitor
✗	075484010	SHORELINE DRAINAGE UTILIT	($26,873)	$149	($136)	Monitor
✗	075458510	SEATTLE GO BOND FUND	($2,284)	$26,416	($63)	Monitor
✗	075451190	SEATTLE EMS TAX FUND	($4,043)	$81,556	($395)	Monitor
✗	075150010	REDMOND GEN TAX REG C	($11,313)	$99,042	($601)	Monitor
✗	073090010	KIRKLAND GEN TAX REG C	($6,354)	$194,265	($88)	Monitor
✗	075450010	SEATTLE GEN TAX REG C	($25,918)	$1,836,629	($217)	Monitor
✓	070804010	COVINGTON DRAINAGE UTILIT	($10,005)	($10,005)		
✓	091273010	WATER 127 CONSTRUCTION	($6,793)	($2,574)		
✓	071644010	FED WAY DRAINAGE UTILITY	($20,745)	($1,642)		
✓	070534010	BURIEN DRAINAGE UTILITY	($17,983)	($1,402)		
✓	075424010	SEA-TAC DRAINAGE UTILITY	($10,710)	($1,364)		
✓	073504010	MAPLE VALLEY DRAIN UTILIT	($6,932)	($836)		
✓	076514010	WOODINVILLE DRAINAGE UTIL	($5,441)	($471)		
✓	071647020	FED WAY NORTHLAKE LMD #2	($1,124)	($349)		
✓	073854010	NEWCASTLE DRAINAGE UTILTY	($5,473)	($30)		
✓	064173070	NSHORE SD417 CAPPROJ 2006	($379)	($13)		
✓	064173060	NSHORE SD#417 FD 2007	($225)	($8)		
✓	071640020	FEDERAL WAY LIFT REV	($1)	$10		
✓	070450020	BOTHELL LIFT REV	($7)	$82		
✓	077214010	YARROW POINT DRAINAGE UTIL	($276)	$96		
✓	074054010	NORMANDY PARK DRAIN UTIL	($2,562)	$173		
✓	070454010	BOTHELL DRAINAGE UTILITY	($11,211)	$216		
✓	073314010	LAKE FRST DRAINAGE UTLY	($5,422)	$297		
✓	073094010	KIRKLAND DRAINAGE UTILITY	($28,468)	$516		
✓	073098510	KIRKLAND G O BOND FUND	($100)	$998		
✓	070954010	DES MOINES DRAINAGE UTILI	($16,956)	$1,028		
✓	072608510	ISSAQUAH G O BOND FUND	($87)	$2,045		
✓	075304010	SAMMAMISH DRAINAGE UTIL	($31,887)	$2,862		
✓	073650010	MEDINA GEN TAX REGULR C	($388)	$14,561		
✓	075454010	SEATTLE DRAINAGE UTILITY	($625,063)	$14,879		
✓	070420010	BLACK DIAMOND GEN TX RG C	($266)	$19,358		
✓	070950010	DES MOINES GEN TAX REG C	($223)	$31,832		
✓	064156010	SD#415 EMPL VISN BEN TRS	($14,895)	$38,005		
✓	070450010	BOTHELL GENERAL TAX REG C	($358)	$58,342		
✓	073660010	MERCER ISLAND GN TX REG C	($322)	$64,775		
✓	072600010	ISSAQUAH GEN TAX REG C	($844)	$82,249		
✓	070210010	AUBURN GEN TAX REG FUND	($1,393)	$92,588		

(1) Check mark means fund became positive in the next month and X means it was still negative

Interfund Borrowing by District & Non-County Funds
2/29/2020

Status[1]	Fund Number	Fund Name	Average Borrowed	Average Cash Balance	Current Negative	Action
	Report Total:		**($1,832,981)**	**$1,782,320**	***($3,057,813)***	

DEFINITIONS

Average Total borrowed by a fund divided by the number of days in a particular month that the fund had a negative ending balance.

Average Cash Sum of all ending cash balances (positive & negative) for an entire month divided by the number of days in that month.

(1) Check mark means fund became positive in the next month and X means it was still negative

Approved Interfund Borrowings (Automated System)

02/29/20

Status[1]	Borrowing Entity	Borrowing Fund Number	Fund Name	Reason For Loan & Repayment Method	Loan Amount Authorized	Fund Balance at Month-end	Average Amount Borrowed	Interest Paid in Current Month	Term of Loan	Loan Rate	Lending Entity	Date of EFC Approval
✔	King County	00-000-1180	Lodging Tax Fund	Advancement of projected lodging tax proceeds to 4Culture for development of Building 4 Equity program. Repayment from future lodging tax receipts.	Original Loan $10,000,000	($7,181,108)	$4,605,246	$7,587	12/31/2021	Pool Rate	King County Surplus Cash	7/18/2019
✔	King County	00-000-1210	WLRD Shared Services Fund	This fund is 100% reimbursable and relies on revenues from other funds.	Original Loan $6,500,000	($3,480,808)	$2,822,989	$4,651	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✔	King County	00-000-1396	Risk Abatement Fund	Dolan Interest settlement. Originally repayment was to be provided by issuing bonds, but after outside legal review, it was determined that taxable bonds would have to be used. It was then decided that repayment will come from semi-annual transfers from the General Fund, instead of issuing bonds.	Original Loan $10,500,000 Revised Amt: $10,600,000 Revised Amt: $11,000,000	($5,169,029)	$5,169,125	$8,516	6/30/2017 8/31/2017 07/31/2022	Pool Rate	King County Surplus Cash	12/7/2016 06/28/2017 08/23/2017
✘	King County	00-000-1561	KC Flood Control Operating Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan $2,500,000	($2,317,543)	$2,730,552	$4,499	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✔	King County	00-000-3292	SWM CIP Non-bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan $2,000,000	$14,203,206	$0	$0	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✔	King County	00-000-3310	Long Term Lease Fund	Support Phase 4 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan $2,000,000 Revised Amt: $4,000,000	($61,858)	$3,149,592	$5,189	12/31/2023	Pool Rate	King County Surplus Cash	12/7/2016 02/22/2017
✔	King County	00-000-3361	Puget Sound Emergency Radio (PSERN) Capital Fund	Support capital expenditures for the PSERN project until cash from the Levy fund becomes available.	Original Loan $73,000,000	$29,384,752	$0	$0	10/31/2021	Pool Rate	King County Surplus Cash	10/24/2018
✔	King County	00-000-3421	Major Maintenance Reserve Sub-fund	Water pipe repair and replacement project at KCCF.	Original Loan $23,500,000	$15,737,529	$0	$0	6/30/2025	Pool Rate	King County Surplus Cash	7/18/2019
✔	King County	00-000-3522	Open Space Non-Bond Fund	The fund relies heavily upon grant funding, thereby resulting in cash deficit due to timing of grant reimbursements	Original Loan $5,000,000	($784,463)	$786,945	$1,297	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✔	King County	00-000-3571	KC Flood Control Capital Contract Fund	This fund is 100% reimbursable from the KC Flood Control District.	Original Loan $20,000,000	($12,212,230)	$10,987,424	$18,102	12/31/2020	Pool Rate	King County Surplus Cash	3/21/2019
✔	King County	00-000-3591	KC Marine Construction Fund	Loan repayment from property tax revenue, bond proceeds, and federal grants.	Original Loan $7,000,000	$2,238,446	$0	$0	3/31/2020	Pool Rate	King County Surplus Cash	4/18/2019
✔	King County	00-000-3951	Building Repair & Replacement Fund	Support Phase 2 of King Street Center work space consolidation. Repayment from lease payments.	Original Loan $2,275,600 Revised Amt $4,976,000	See Below	See Below	See Below	12/31/2020	Pool Rate	King County Surplus Cash	05/27/2015 01/27/2016
✔	King County	00-000-3951	Building Repair & Replacement Fund	Cover expenditures for the CFJC project. Repayment from a property sale and from tax revenue	Original Loan $60,000,000	($27,367,034)	$26,834,936	$44,347	12/31/2021	Pool Rate	King County Surplus Cash	9/26/2018
✔	King County	00-000-5531	KCIT Services Fund	Establish an escrow account for data center bond defeasance. Repayment from existing KCIT rates.	Original Loan $8,100,000	$1,584,211	$115,156	$7	12/31/2023	Pool Rate	King County Surplus Cash	2/24/2016

(1) Fund 1561 is back in compliance during March