

**INVESTMENT POOL ADVISORY COMMITTEE  
MINUTES  
February 8, 2017**

The Investment Pool Advisory Committee meeting was held in Conference Room 610 located in the King County Administration Building beginning at 10:30 am.

**Members Present & by Skype**

Scott Faires-Chair  
Robert Howell  
Scott Matheson  
Tzeghe Makonnen  
Ralph Fortunato  
Tim Kerr  
Dan Kaplan  
Matt Sullivan

**King County Staff**

Scott Matheson, Treasury  
Manager  
Mike Smith, Chief  
Investment Officer  
Christine Denis, Credit  
Analyst  
Robin Wohlhueter,  
Administrator I

**Members absent**

Robert Payne-Vice Chair  
Gary Prince

**1. Introductions**

The meeting was called to order at 10:30 am.

**2. Review/Approval of Minutes**

The minutes of November 3, 2016 were approved.

**3. Long-term Investment Option**

Mike Smith provided an overview of the latest changes to the Pool-Plus Long-term Investment Policy. The Committee members commented on the proposed redline changes of the Pool Plus-Long Term Investment Option and appendixes. Members provided suggested re-wording changes to pages 2 and 9. It was the consensus of the members to adopt the changes as discussed, and to forward the Pool-Plus Long-term Investment policy to the Executive Finance Committee (EFC) for approval.

**4. Investment Pool Advisory Committee Expiring Terms**

Scott Matheson announced that the following IPAC members' two-year term will expire on April 30, 2017. Robin Wohlhueter will be sending out a message to members later this week to see if there is interest in continuing on this committee.

Position No. 1 – Matt Sullivan

Position No. 3 – Scott Faires

Position No. 4 – Robert Howell

Position No. 5 – Tzeghe Makonnen

County Fund Representative – Dan Kaplan

**5. Financial Disclosure Forms are due**

Ralph Fortunato reminded members about getting their Financial Disclosure forms completed and filed. Annual Financial Disclosure Forms are due to the Ethics Office no later than April 27, 2017.

**6. Adjournment**

The meeting adjourned at 10:55 a.m.